

TÜRK HAVA YOLLARI A.O. Material Event Disclosure (General)

Summary Info

2019 Guidance



MERKEZİ KAYIT
İSTANBUL

Material Event Disclosure General

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Announcement Content	
Explanations	

According to the non-consolidated 2019 budget that was approved by the Board of Directors, the guidance regarding the Incorporation's targets and expectations for the year 2019 is as follows:

Traffic Development

- Total number of passengers carried is targeted to reach 80 million including 33 million on domestic routes, 47 million on international routes.
- While passenger load factor is expected to be in the band of 81% and 82%, total Available Seat Kilometers (ASK) will approximately reach to 195 billion with an increase of 7% to 8% compared to 2018. Capacity (ASK) increase is expected to be 3% in Turkey, 11% in Middle East, 6% in Europe, 8% in Far East, 7% in America and 15% in Africa regions.
- In 2019, cargo/mail carried is expected to increase by 3% - 4% reaching around 1.45 million tonnes.

Financial Development (Consolidated)

- In 2019, jet fuel consumption is expected to increase by 8% to 9% compared to 2018.
- Average jet fuel (including fuel hedge) is expected to be 715 \$/ton in 2019.
- The Incorporation is targeting to generate 14.1 billion USD of sales revenue.
- Cost per available seat kilometer (CASK), excluding fuel is expected to increase by 3% - 5%.
- Consolidated EBITDAR margin is targeted to be in the band of 22% and 24%.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.