

TÜRK TELEKOMÜNİKASYON A.Ş. Material Event Disclosure (General)

Summary Info

Regarding completion of transfer of Türk Telekomünikasyon A.Ş.'s shares owned by Ojer Telekomünikasyon A.Ş.

Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	15.08.2018, 17.08.2018, 29.08.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

In relation to the process carried out regarding the takeover of Ojer Telekomünikasyon A.Ş.'s ("OTAŞ") 55% shares in our Company, Türk Telekomünikasyon A.Ş. (Türk Telekom), by a special purpose vehicle, which the creditor banks of OTAŞ would be shareholders, disclosures were made by our Company via public disclosure platform on 15.08.2018, 17.08.2018 and 29.08.2018. In the aforementioned disclosures, it was stated that in the event of any notification to our Company on this matter, the public would be informed within the scope of the related legislation.

Within this scope, in relation to the transfer of the shares of our Company owned by OTAŞ, according to the notification made to our Company in accordance with Article 198 of the Turkish Commercial Code, the Group A shares, which constitutes 55% of our Company's capital, have been transferred to the special purpose vehicle, Levent Yapılandırma Yönetimi A.Ş. (LYY). Pursuant to Article 499 of the Turkish Commercial Code, LYI has been registered as a new shareholder in our shareholders' ledger.

Following the completion of share transfer, the shareholding structure of our company is as follows.

Group	Shareholder Name	Share (%)	Number of Share	Paid-in Capital Amount (TL)
A	Levent Yapılandırma Yönetimi A.Ş.	55%	192,500,000,000	1,925,000,000
B	T.C. Hazine ve Maliye Bakanlığı	25%	87,501,188,497.5	875,011,884.975
B	Türkiye Varlık Fonu	5%	17,498,811,501.5	174,988,115.015
C	T.C. Hazine ve Maliye Bakanlığı	0%	1	0.01
D	Türkiye Varlık Fonu	1,68%	5,881,188,500	58,811,885
D	Free Float	13,32%	46,618,811,500	466,188,115
	Total	100%	350,000,000,000	3,500,000,000

Additionally, according to the statements made by the creditor banks of OTAŞ on the Public Disclosure Platform on 22.12.2018, with respect to the transfer of Türk Telekom shares to LYI, an application would be submitted to the Capital Markets Board within the period specified under the legislation, in order to be exempt from the mandatory tender offer requirement stated under the related articles of the Capital Market Law and Communiqué on Takeover Bids with serial no II-26.1.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.