

YATAŞ YATAK VE YORGAN SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

2018/3Q Condensed Interim Consolidated Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	77.492.061	34.502.481
Financial Investments	11	949	258.752
Trade Receivables		95.194.017	66.034.098
Trade Receivables Due From Related Parties	3-5	6.945.199	3.675.488
Trade Receivables Due From Unrelated Parties	5	88.248.818	62.358.610
Other Receivables		1.241.025	3.837.545
Other Receivables Due From Related Parties	3-6	0	3.225.587
Other Receivables Due From Unrelated Parties	6	1.241.025	611.958
Inventories	8	179.439.802	125.256.520
Prepayments	9	47.012.455	24.678.228
Current Tax Assets	10	3.398.805	12.880.161
Other current assets	7	523.570	6.787.613
SUB-TOTAL		404.302.684	274.235.398
Total current assets		404.302.684	274.235.398
NON-CURRENT ASSETS			
Financial Investments	11	1.000	1.000
Trade Receivables	3-5	226.333	190.658
Trade Receivables Due From Related Parties		226.333	190.658
Trade Receivables Due From Unrelated Parties			0
Other Receivables	3-6	804.107	604.804
Other Receivables Due From Related Parties			0
Other Receivables Due From Unrelated Parties		804.107	604.804
Property, plant and equipment	12	271.680.057	242.838.680
Land and Premises		57.126.617	57.926.617
Land Improvements		32.263	39.868
Buildings		98.494.019	96.383.601
Machinery And Equipments		55.047.457	33.203.747
Vehicles		3.443.561	3.593.476
Fixtures and fittings		32.074.779	29.007.485
Leasehold Improvements		18.403.896	17.281.526
Construction in Progress		7.057.465	5.402.360
Intangible assets and goodwill	13	17.518.608	6.067.130
Other Rights			82.446
Patents		3.463.899	2.111.579
Brand names		9.881.909	236.624
Licenses		2.242.094	2.090.144
Computer Softwares		1.868.872	1.546.337
Other intangible assets		61.834	
Prepayments	9	11.690.498	12.547.156
Deferred Tax Asset	30	6.132.948	3.898.746
Total non-current assets		308.053.551	266.148.174
Total assets		712.356.235	540.383.572
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	14	14.979.314	9.841.261
Current Portion of Non-current Borrowings	14	42.548.499	28.294.261
Trade Payables	3-5	133.607.641	121.822.437
Trade Payables to Related Parties			0
Trade Payables to Unrelated Parties		133.607.641	121.822.437
Employee Benefit Obligations	15	17.542.806	11.120.359
Other Payables	3-6	285.568	1.500.506
Other Payables to Related Parties			0
Other Payables to Unrelated Parties		285.568	1.500.506
Deferred Income	16	26.820.082	23.057.061
Current tax liabilities, current	30		15.206.445
Current provisions		3.124.591	3.169.766
Current provisions for employee benefits			0
Insurance Technical Reserves			0

Other current provisions	17	3.124.591	3.169.766
Other Current Liabilities	7	18.016.494	3.450.934
SUB-TOTAL		256.924.995	217.463.030
Total current liabilities		256.924.995	217.463.030
NON-CURRENT LIABILITIES			
Long Term Borrowings	14	154.653.819	65.125.548
Trade Payables	3-5	367.643	0
Trade Payables To Unrelated Parties		367.643	0
Non-current provisions	18	10.857.942	8.362.308
Non-current provisions for employee benefits		10.857.942	8.362.308
Deferred Tax Liabilities	30	15.398.080	14.289.265
Total non-current liabilities		181.277.484	87.777.121
Total liabilities		438.202.479	305.240.151
EQUITY			
Equity attributable to owners of parent		274.153.756	235.143.421
Issued capital	20	149.798.932	42.799.695
Inflation Adjustments on Capital		0	25.090.345
Treasury Shares (-)	20	-14.486.269	-11.081.201
Share Premium (Discount)	20	0	999.353
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	20	75.476.451	75.777.935
Gains (Losses) on Revaluation and Remeasurement		75.476.451	75.777.935
Increases (Decreases) on Revaluation of Property, Plant and Equipment		79.374.196	79.374.196
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.897.745	-3.596.261
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	20	-1.313.115	-307.917
Exchange Differences on Translation		-1.313.115	-307.917
Restricted Reserves Appropriated From Profits	20	19.459.242	12.789.314
Prior Years' Profits or Losses	20	4.241.755	19.725.898
Current Period Net Profit Or Loss		40.976.760	69.349.999
Total equity		274.153.756	235.143.421
Total Liabilities and Equity		712.356.235	540.383.572

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	21	671.322.075	591.222.292	244.768.379	244.730.701
Cost of sales	22	-387.413.937	-342.552.446	-145.932.763	-139.491.819
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		283.908.138	248.669.846	98.835.616	105.238.882
GROSS PROFIT (LOSS)		283.908.138	248.669.846	98.835.616	105.238.882
General Administrative Expenses	23	-31.614.575	-24.500.779	-9.830.114	-7.555.947
Marketing Expenses	23	-168.129.437	-143.792.469	-54.197.552	-53.578.234
Research and development expense	23	-3.257.630	-2.338.329	-1.149.958	-936.480
Other Income from Operating Activities	24	39.627.895	15.446.299	16.544.737	4.731.448
Other Expenses from Operating Activities	25	-33.493.292	-16.989.559	-11.944.983	-6.283.497
PROFIT (LOSS) FROM OPERATING ACTIVITIES		87.041.099	76.495.009	38.257.746	41.616.172
Investment Activity Income	26	489.418	402.591	158.497	100.244
Investment Activity Expenses	27	-22.727	-25.444	0	-6.273
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		87.507.790	76.872.156	38.416.243	41.710.143
Finance income	28	12.751.608	2.070.640	10.589.919	684.316
Finance costs	29	-56.138.623	-14.157.538	-37.953.917	-4.842.035
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		44.120.775	64.785.258	11.052.245	37.552.424
Tax (Expense) Income, Continuing Operations		-3.144.015	-13.205.204	4.272.443	-7.557.608
Current Period Tax (Expense) Income	30	-4.194.031	-12.797.042	3.391.257	-7.543.544
Deferred Tax (Expense) Income	30	1.050.016	-408.162	881.186	-14.064
PROFIT (LOSS) FROM CONTINUING OPERATIONS		40.976.760	51.580.054	15.324.688	29.994.816
PROFIT (LOSS)		40.976.760	51.580.054	15.324.688	29.994.816
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		40.976.760	51.580.054	15.324.688	29.994.816
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	31	0,00027400	0,00034400	0,00010200	0,00020000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-301.484	-375.429	-363.668	-189.200
Gains (Losses) on Revaluation of Property, Plant and Equipment	20	0	-168.528	0	-114.140
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-376.855	-300.758	-454.585	-122.360
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	30	75.371	93.857	90.917	47.300
Deferred Tax (Expense) Income		75.371	93.857	90.917	47.300
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-1.005.198	-110.203	-547.183	-43.972
Exchange Differences on Translation		-1.005.198	-110.203	-547.183	-43.972
OTHER COMPREHENSIVE INCOME (LOSS)		-1.306.682	-485.632	-910.851	-233.172
TOTAL COMPREHENSIVE INCOME (LOSS)		39.670.078	51.094.422	14.413.837	29.761.644
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		39.670.078	51.094.422	14.413.837	29.761.644

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		10.331.056	78.696.496
Profit (Loss)		40.976.760	51.580.054
Adjustments to Reconcile Profit (Loss)		25.296.346	30.538.907
Adjustments for depreciation and amortisation expense	12-13	18.262.280	11.453.145
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-735.262	1.449.916
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	-735.262	1.449.916
Adjustments for provisions		3.694.150	3.495.817
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	2.194.150	1.245.817
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	1.500.000	2.250.000
Adjustments for Interest (Income) Expenses		1.013.026	1.163.505
Adjustments for Interest Income	14	2.104.264	1.496.942
Deferred Financial Expense from Credit Purchases	5-25	7.933.562	3.946.416
Unearned Financial Income from Credit Sales	5-24	-9.024.800	-4.279.853
Adjustments for fair value losses (gains)		-6.492	-134.823
Adjustments for Fair Value Losses (Gains) of Financial Assets	20	-6.492	0
Other Adjustments for Fair Value Losses (Gains)	20	0	-134.823
Adjustments for Tax (Income) Expenses	30	3.068.644	13.111.347
Changes in Working Capital		-60.705.185	-5.808.666
Adjustments for decrease (increase) in trade accounts receivable	5	-36.393.894	-8.198.209
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-3.305.386	-269.050
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-33.088.508	-7.929.159
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	5	205.051	485.454
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	559.616
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		205.051	-74.162
Adjustments for decrease (increase) in inventories	8	-54.183.282	-7.406.364
Decrease (Increase) in Prepaid Expenses	9	-21.477.569	-17.692.038
Adjustments for increase (decrease) in trade accounts payable	5	21.177.647	46.323.282
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		21.177.647	46.323.282
Increase (Decrease) in Employee Benefit Liabilities	15	6.422.447	1.550.142
Adjustments for increase (decrease) in other operating payables	6	-1.214.938	-6.498.583
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.214.938	-6.498.583
Increase (Decrease) in Deferred Income	16	3.763.021	-5.180.224
Other Adjustments for Other Increase (Decrease) in Working Capital		20.996.332	-9.192.126
Decrease (Increase) in Other Assets Related with Operations	6	6.264.043	-10.766.075
Increase (Decrease) in Other Payables Related with Operations	7	14.732.289	1.573.949
Cash Flows from (used in) Operations		5.567.921	76.310.295
Interest paid		14.753.933	10.363.263
Interest received		-71.678	-1.349.547
Income taxes refund (paid)	30	-9.919.120	-6.627.515
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-55.089.291	-36.974.805
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	11	240.257	-246.544
Proceeds from sales of property, plant, equipment and intangible assets	12-13	7.456.538	494.240
Proceeds from sales of property, plant and equipment		6.768.767	494.240
Proceeds from sales of intangible assets		687.771	0
Purchase of Property, Plant, Equipment and Intangible Assets	12-13	-66.011.673	-37.782.117
Purchase of property, plant and equipment		-51.935.702	-35.097.644
Purchase of intangible assets		-14.075.971	-2.684.473
Cash receipts from repayment of advances and loans made to other parties	6	3.225.587	51.434
Paybacks from Cash Advances and Loans Made to Related Parties		3.225.587	51.434
Interest received	24	0	508.182

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		88.728.975	-16.139.445
Payments to Acquire Entity's Shares or Other Equity Instruments		-3.405.068	-11.026.951
Payments to Acquire Entity's Shares		-3.405.068	-11.026.951
Proceeds from borrowings	14	146.316.881	68.092.686
Proceeds from Loans		146.316.881	68.092.686
Repayments of borrowings	14	-39.398.177	-63.895.936
Loan Repayments		-39.398.177	-63.895.936
Payments of Finance Lease Liabilities	14	-102.406	-295.528
Interest paid	14	-14.753.933	-10.363.263
Interest Received	14	71.678	1.349.547
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		43.970.740	25.582.246
Effect of exchange rate changes on cash and cash equivalents	20	-1.005.198	-110.203
Net increase (decrease) in cash and cash equivalents		42.965.542	25.472.043
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	34.502.481	24.059.181
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	77.468.023	49.531.224

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]													Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2017 – 30.09.2017	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	16	42.799.695	25.090.345	-54.250	999.353	8.626.019	-2.941.056	-22.352			896.950	14.137.748	17.478.514	107.012.966		107.012.966
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers	16										809.163	16.669.351	-17.478.514			
	Total Comprehensive Income (Loss)																
	Profit (loss)	16												51.580.054	51.580.051		51.580.051
	Other Comprehensive Income (Loss)	16					-134.823	-240.606	-110.203						-485.632		-485.632
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions	16			-11.026.951							11.081.201	-11.081.201		-11.026.951		-11.026.951
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time-Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																	
Equity at end of period	16	42.799.695	25.090.345	-11.081.201	999.353	8.491.196	-3.181.662	-132.555			12.789.314	19.725.898	51.580.054	147.080.437		147.080.437	
Current Period 01.01.2018 – 30.09.2018	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	16	42.799.695	25.090.345	-11.081.201	999.353	79.374.196	-3.596.261	-307.917			12.789.314	19.725.898	69.349.999	235.143.421		235.143.421
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors	16											2.745.325		2.745.325	2.745.325	
	Other Restatements																
	Restated Balances																
	Transfers	16											69.349.999	-69.349.999			
	Total Comprehensive Income (Loss)																
	Profit (loss)	16												40.976.760	40.976.760		40.976.760
	Other Comprehensive Income (Loss)							-301.484	-1.005.198						-1.306.682		-1.306.682
	Issue of equity	16	106.999.237	-25.090.345		-999.353								-80.909.539			
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
Decrease through Other Distributions to Owners																	

	Increase (Decrease) through Treasury Share Transactions	16					-3,405,068						6,669,928	-6,669,928		-3,405,068		-3,405,068
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period	16		149,798,932	0	-14,486,269	0	79,374,196	-3,897,745	-1,313,115			19,459,242	4,241,755	40,976,760	274,153,756		274,153,756