

KAMUYU AYDINLATMA PLATFORMU

IŞIKLAR ENERJİ VE YAPI HOLDİNG A.Ş. Financial Report Consolidated 2018 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	15.387.713	6.975.5
Financial Investments	6	0	117.4
Trade Receivables		101.218.547	99.371.3
Trade Receivables Due From Related Parties	8,9	1.798	32.8
Trade Receivables Due From Unrelated Parties	9	101.216.749	99.338.5
Other Receivables		32.638.179	14.453.4
Other Receivables Due From Related Parties	8,10	28.617.834	12.443.8
Other Receivables Due From Unrelated Parties	10	4.020.345	2.009.6
Receivables from Ongoing Construction or Service Contracts	21	460.158	1.385.1
Inventories	11	90.969.193	57.713.4
Prepayments		19.871.326	20.186.9
Prepayments to Related Parties	8,12	13.850.000	13.475.2
Prepayments to Unrelated Parties	12	6.021.326	6.711.6
Current Tax Assets	26	484.954	706.6
Other current assets	18	12.052.634	11.686.2
SUB-TOTAL		273.082.704	212.596.2
Total current assets		273.082.704	212.596.2
NON-CURRENT ASSETS			
Financial Investments		62.462.640	22.395.4
Financial Assets Available-for-Sale	6	1.223.906	1.223.9
Financial Assets at Fair Value Through Profit or Loss		61.238.734	21.171.5
Financial Assets Held For Trading	6	61.238.734	21.171.
Other Receivables		111.197	107.2
Other Receivables Due From Related Parties	8,10	0	
Other Receivables Due From Unrelated Parties	10	111.197	107.2
Investments accounted for using equity method	13	23.269.145	39.564.9
Investment property	14	5.169.655	4.284.1
Property, plant and equipment	15	247.838.707	203.384.2
Operational Lease Assets		26.419.857	5.689.5
Other property, plant and equipment		221.418.850	197.694.
Intangible assets and goodwill		1.109.575	759.9
Other intangible assets	15	1.109.575	759.9
Prepayments		0	96.3
Prepayments to Related Parties	8,12	0	
Prepayments to Unrelated Parties	12	0	96.3
Deferred Tax Asset	0	0	
Total non-current assets		339.960.919	270.592.3
Total assets		613.043.623	483.188.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	67.610.796	70.585.8
Trade Payables		93.878.147	83.421.4
Trade Payables to Related Parties	8,9	1.860.956	951.
Trade Payables to Unrelated Parties	9	92.017.191	82.469.6
Employee Benefit Obligations	17	7.010.927	5.767.2
Other Payables		32.170.765	19.592.2
Other Payables to Related Parties	8,10	31.747.391	19.197.
Other Payables to Unrelated Parties	10	423.374	394.5
Deferred Income		29.157.984	19.351.7
Deferred Income From Related Parties	8,12	0	
Deferred Income from Unrelated Parties	12	29.157.984	19.351.
Current tax liabilities, current	26	2.319.277	
Current provisions		15.136.868	10.276.
Current provisions for employee benefits	17	315.529	409.3
Other current provisions	16	14.821.339	9.866.9
Other Current Liabilities	18	3.586.821	9.226.9
SUB-TOTAL		250.871.585	218.221.8

Total current liabilities		250.871.585	218.221.850
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	100.447.161	60.876.403
Other Payables		656.979	63.822
Other Payables to Related Parties	8,10	0	(
Other Payables to Unrelated parties	10	656.979	63.822
Deferred Income	12	1.553.851	(
Deferred Income from Unrelated Parties		1.553.851	C
Non-current provisions		21.947.852	18.412.247
Non-current provisions for employee benefits	17	21.947.852	18.412.247
Deferred Tax Liabilities	26	5.176.285	3.032.953
Other non-current liabilities		0	C
Total non-current liabilities		129.782.128	82.385.425
otal liabilities		380.653.713	300.607.275
QUITY			
Equity attributable to owners of parent		45.102.527	72.184.626
Issued capital	19	543.595.733	543.595.733
Inflation Adjustments on Capital	19	87.617.544	87.617.544
Treasury Shares (-)	19	0	-13.918
Capital Adjustments due to Cross-Ownership (-)	19	-47.366.328	-67.366.328
Share Premium (Discount)	19	13.447.042	14.343.770
Effects of Business Combinations Under Common Control	19	-169.072.177	-153.151.606
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		41.750.656	35.864.794
Gains (Losses) on Revaluation and Remeasurement		41.750.656	35.864.794
Increases (Decreases) on Revaluation of Property, Plant and Equipment		47.667.570	40.027.152
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.916.914	-4.162.358
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		14.486.782	6.261.868
Exchange Differences on Translation		14.486.782	6.261.868
Restricted Reserves Appropriated From Profits	19	31.596.951	29.295.985
Other reserves	19	16.115.089	16.115.089
Prior Years' Profits or Losses	19	-468.774.728	-422.976.354
Current Period Net Profit Or Loss	27	-18.294.037	-17.401.95
Non-controlling interests	19	187.287.383	110.396.686
Total equity		232.389.910	182.581.312
Total Liabilities and Equity		613.043.623	483.188.587



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	309.110.533	207.218.610	109.929.374	65.877.43
Cost of sales	20	-238.618.477	-168.396.949	-80.559.959	-50.813.31
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		70.492.056	38.821.661	29.369.415	15.064.12
Revenue from Finance Sector Operations				0	
Cost of Finance Sector Operations				0	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS				0	
GROSS PROFIT (LOSS)		70.492.056	38.821.661	29.369.415	15.064.12
General Administrative Expenses	0	-32.427.809	-27.595.690	-11.252.665	-13.274.04
Marketing Expenses	0	-22.108.626	-15.409.523	-8.061.297	-5.615.05
Research and development expense	0	0	-1.723	0	
Other Income from Operating Activities	22	40.600.436	15.920.636	22.559.210	5.141.41
Other Expenses from Operating Activities	22	-44.004.991	-12.638.656	-25.728.065	-3.554.22
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.551.066	-903.295	6.886.598	-2.237.78
Investment Activity Income	23	20.095.218	4.558.217	13.288.717	3.673.85
Investment Activity Expenses	23	-1.291.901	-23.463	-146.786	-23.46
Share of Profit (Loss) from Investments Accounted for Using Equity Method	13	-25.381.347	-1.430.905	-20.886.428	699.50
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		5.973.036	2.200.554	-857.899	2.112.11
Finance income	24	5.734.642	4.643.734	2.804.458	-13.772.15
Finance costs	24	-59.160.305	-15.014.066	-32.740.241	-3.784.30
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-47.452.627	-8.169.778	-30.793.682	-15.444.33
Tax (Expense) Income, Continuing Operations		-5.273.596	-2.470.222	-1.688.108	-1.529.40
Current Period Tax (Expense) Income	26	-6.038.712	-1.371.817	-2.319.277	-485.92
Deferred Tax (Expense) Income	26	765.116	-1.098.405	631.169	-1.043.48
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-52.726.223	-10.640.000	-32.481.790	-16.973.73
PROFIT (LOSS)		-52.726.223	-10.640.000	-32.481.790	-16.973.73
Profit (loss), attributable to [abstract]					
Non-controlling Interests	19	-34.432.186	-10.623.043	-15.380.986	-9.517.09
Owners of Parent	27	-18.294.037	-16.957	-17.100.804	-7.456.64
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	27	-0,03400000	0,0000000	-0,03100000	-0,0140000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		19.088.998	-2.411.862	-929.394	-1.361.37

	ins (Losses) on Revaluation of Property, Plant and uipment	25	25.071.203	-1.398.431	0	-231.678
Gai Pla	ins (Losses) on Remeasurements of Defined Benefit ans	25	-3.073.756	-1.361.716	-1.161.741	-1.434.125
Joi	are of Other Comprehensive Income of Associates and int Ventures Accounted for Using Equity Method that l not be Reclassified to Profit or Loss				0	0
	xes Relating To Components Of Other Comprehensive come That Will Not Be Reclassified To Profit Or Loss		-2.908.449	348.285	232.347	304.430
	Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	25,26	-3.523.200	75.942	0	17.605
	Taxes Relating to Remeasurements of Defined Benefit Plans	25,26	614.751	272.343	232.347	286.825
	Comprehensive Income That Will Be Reclassified to or Loss		15.347.184	133.551	10.017.866	130.719
Exc	change Differences on Translation	25	15.347.184	133.551	10.017.866	130.719
	ins (Losses) on Remeasuring or Reclassification justments on Available-for-sale Financial Assets				0	0

Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income				0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges				0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations				0	0
Change in Value of Time Value of Options				0	0
Change in Value of Forward Elements of Forward Contracts				0	0
Change in Value of Foreign Currency Basis Spreads				0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss				0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss				0	0
OTHER COMPREHENSIVE INCOME (LOSS)		34.436.182	-2.278.311	9.088.472	-1.230.654
TOTAL COMPREHENSIVE INCOME (LOSS)		-18.290.041	-12.918.311	-23.393.318	-18.204.392
Total Comprehensive Income Attributable to					
Non-controlling Interests	19	-21.394.422	-11.282.079	-10.701.003	-9.896.204
Owners of Parent	0	3.104.381	-1.636.232	-12.692.315	-8.308.188



Statement of cash flows (Indirect Method)

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
itatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-79.169.748	82.782.505
Profit (Loss)		-47.452.627	-8.169.778
Profit (Loss) from Continuing Operations		-47.452.627	-8.169.778
Adjustments to Reconcile Profit (Loss)		26.195.230	9.351.15
Adjustments for depreciation and amortisation expense	15	12.109.244	10.982.62
Adjustments for provisions	17	5.322.409	1.110.03
Adjustments for fair value losses (gains)	9	-1.816.761	-704.41
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	13	16.295.811	1.430.90
Adjustments for undistributed profits of associates		16.295.811	1.430.90
Adjustments for Tax (Income) Expenses	26	-3.719.435	-2.060.16
Adjustments for losses (gains) on disposal of non-current assets	23	-1.996.038	-1.407.83
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations	0	0	
Changes in Working Capital		-57.912.351	81.601.12
Decrease (Increase) in Financial Investments	6	-39.949.760	90.704.19
Adjustments for decrease (increase) in trade accounts receivable	8,9	-2.825.301	-10.268.75
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-822.481	-14.864.17
Adjustments for decrease (increase) in inventories	11	-33.255.717	-15.771.24
Adjustments for increase (decrease) in trade accounts payable	8,9	13.251.572	18.905.41
Adjustments for increase (decrease) in other operating payables		5.689.336	12.895.69
Cash Flows from (used in) Operations		-79.169.748	82.782.50
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-17.529.317	-331.104.65
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		4.706.170	
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses			-321.839.70
Proceeds from sales of property, plant, equipment and intangible assets	15	14.643.907	2.253.41
Purchase of Property, Plant, Equipment and Intangible Assets	15	-36.879.394	-11.518.36
Cash advances and loans made to other parties		0	
Cash receipts from repayment of advances and loans made to other parties		0	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		96.363.855	229.556.00
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	19	23.881.718	
Proceeds from Issuing Shares or Other Equity Instruments		23.941.270	
Proceeds from issuing shares	0	23.941.270	
Payments to Acquire Entity's Shares or Other Equity Instruments		15.850.124	
Cash Outflows Due to Changes in Cross-shareholdings	19	15.850.124	
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		74.000	
Cash Inflows from Sale of Acquired Entity's Shares	19	74.000	
Repayments of borrowings	7	36.595.677	15.262.50
Increase in Other Payables to Related Parties	8,9,10	-3.624.291	214.293.49

Dividends Paid		-354.643	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-335.210	-18.766.139
Effect of exchange rate changes on cash and cash equivalents		8.747.386	10.526
Net increase (decrease) in cash and cash equivalents		8.412.176	-18.755.613
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	6.975.537	26.660.936
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	15.387.713	7.905.323



Presentation Currency	TL
Nature of Financial Statements	Consolidated

															Equity												
														uity attributable to owners of													
																1											
		Footnote Reference									Other Accumulated Com	rehensive Income That Will I	Not Be Reclassified In P	rofit Or Loss				Other Accumulated Con	nprehensive Income That N	ll Be Reclassified In P	Profit Or Loss				Retai	ned Earnings	Non-controlling
			Issued Capital d	Additional Adjustments on Capital Capital Merger Capital Shareholders	Capital Treasu Advance Share	Capital ury Adjustments du es to Cross-Ownershi	Effec Share Combina e premiums Entiti or Busin o discounts Under Co Con	ts of Put Optior ations of Revaluatio es or Fund Relate esses with ommon Non-controll Interests	ed Based Accumu Payments Gains (L from	ulated .osses) m Increases (In ents in Decreases) on D	Revaluation and Remeasurement [Increases (Oains (Losses) on on Remeasurements Re tevaluation of Defined I Intangible Benefit Plans D	Gains (Losses) [Change in Fair of Financial Lia Other Attributable	Value bility to t Risk Hedge Investments in Fauity	n Share Of Other Comprehensive income C Associates And Joint Ventures Accounted for Us Equity Method that will ne be Reclassified to Profit o Loss	f Exchange Other Differences Of Other on Gains (Translation Losses)	Exchange Differences on Translation Hedges	Of Gains or Losses on Hedge Gains or Other Losses on Gains Hedges of Net or Investment in Losses Foreign on Operations Hedge	Gains (Losses) on	evaluation and Reclassifica iins (Losses) from Rese Financial Assets deasured at Fair Reme. Lue through Other Comprehensive Reclass Income Adjus	on Change in Value of Time er Value of Ualue of Ualue of Options ication nents	Change in Chang Value of Valu Forward Fore Elements of Curre Forward Bas Contracts Spre	ign Ventures Accounted for Incy	of Other Gains (t Losses) Cother Gains ((((member]) ((member])	Other equity d interest member]	Advance Dividend Payments (Net) Proir Yei Losse	or or or or	interests [member]
S	Statement of changes in equity [abstract]																										
	Statement of changes in equity [line items]																										
	Equity at beginning of period Adjustments Related to Accounting Policy Changes	19	286.121.264	87.244.193	-29.1	99	16.357.850 15	.238.097		46.700.626	-3.374.568					5.538.384							8.706.1	1 16.115.089	190.478	304 54.767.813 ^{233.371.}	300 320.428.722 553.800.522
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies																										0 0 0
	Adjustments Related to Errors																										0 0
	Other Restatements																										0 0
	Restated Balances Transfers	19								-812.159														0	52.055	654 54.767.813	0 0
	Total Comprehensive Income (Loss)	25								-812.159	-671.977					71.802									-33.935.		232 -11.282.079 -12.918.311
	Profit (loss)																										0 0
	Other Comprehensive Income (Loss)																										0 0
	Issue of equity																										0 0
	Capital Decrease Capital Advance																										0 0
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common Control		257.474.469	373.351	6.8	68	-395.608 -119	.524.326		-2.009.852	69.387					-24.194							18.627.94	4	-20.031.	618 134.566.	421 -211.046.218 -76.479.797 0 0
	Advance Dividend Payments																										0 0
ious Period 17 - 30.09.2017	Dividends Paid																										0
17-30.05.2017	Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share																										0 0
	Transactions Increase (Decrease) through Share-Based Payment Transactions																										0 0
	Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership		0	0		0 -82.366.32	7 0 -44	.914.939		0	-114.363					0							2.060.53	3	119.721.	792 245.056.	-303.019 245.359.907
	interests in subsidiaries that do not result in loss of control, equity																										0 0 0
	Transactions with noncontrolling shareholders Increase through Other Contributions by Owners																										0 0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																										0 0
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair																										0 0
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm																										0 0
	Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of																										
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																										0
	Increase (decrease) through other changes, equity																										0 0
	Equity at end of period		543.595.733	87.617.544 0 0	0 -22.3	31 -82.366.32	7 15.962.242 -149	.201.168	0 0	0 42.859.515	0 -4.091.521	0 0	0	0	0 0 0	0 5.585.992 0	0 0 0	0	0	000	0	0	0 0 0 29.394.6	8 0 16.115.089	⁰ 384.187.	-16.957 0 121.245.	101 97.797.406 219.042.507
S	Statement of changes in equity [abstract]																										
	Statement of changes in equity [line items] Equity at beginning of period	19	543.595.733	87,617,544	_12.0	18	8 14.343.770 -153	151.605		40.027.152	-4.162.358					6.261.868							29.295.94	5 16.115.089			526 110.396.686 182.581.312
	Adjustments Related to Accounting Policy Changes		J-J.JJJ. 133		-13.9		-103			TU.UZ1.132	-+.102.338					0000 UL							23.293.9	10,113,089	422.976.	354 17.401.951 ^{72.184.}	0 0
	Adjustments Related to Required Changes in Accounting Policies																										0 0
	Adjustments Related to Voluntary Changes in Accounting Policies																										0 0
	Adjustments Related to Errors																										0 0
	Other Restatements Restated Balances																										0 0
	Restated Balances									-6.093.556													687.10	4	-11.995.	499 17.401.951	0 0 0 0 0
	Total Comprehensive Income (Loss)	25								15.023.590	-1.850.086					8.224.914											381 -21.394.422 -18.290.041
	Profit (loss)																										0 0
	Other Comprehensive Income (Loss)																										0 0
	Issue of equity Capital Decrease																										0 23.941.270 23.941.270 0 0
	Capital Advance																										0 0
	Effect of Merger or Liquidation or Division																										0 0
	Effects of Business Combinations Under Common Control																										0 0
	Advance Dividend Payments																										

																				0	
Dividends Paid	d																	-354	.643 -35	54.643	-3
Decrease throug	ough Other Distributions to Owners																			0	
Increase (Decrea Transactions	rease) through Treasury Share			13.918	-5.150 0		0											23	.622 3	32.390	41.610
Increase (Decrea Transactions	rease) through Share-Based Payment																			0	
Acquisition or Di	r Disposal of a Subsidiary																			0	
Increase (decrea interests in subs control, equity	rease) through changes in ownership ıbsidiaries that do not result in loss of Y			0	20.000.000 -891.578 -15.920.571		-1.289.616	95.530			C						1.613.862	-33.471	.854 -29.86	54.227 74.	4.302.239 4
Transactions wit	with noncontrolling shareholders				0														0	0	0
Increase throug	ugh Other Contributions by Owners																			0	
Hedges and Incl Carrying Amoun	oved from Reserve of Cash Flow ncluded in Initial Cost or Other unt of Non-Financial Asset (Liability) nitment for which Fair Value Hedge Applied																			0	
of Time Value of Cost or Other Ca Asset (Liability)	oved from Reserve of Change in Value of Options and Included in Initial Carrying Amount of Non-Financial y) or Firm Commitment for which Fair Accounting is Applied																			0	
of Forward Elem Included in Initia Non-Financial A	oved from Reserve of Change in Value ements of Forward Contracts and itial Cost or Other Carrying Amount of I Asset (Liability) or Firm for which Fair Value Hedge Applied																			0	
of Foreign Curre Initial Cost or Ot Non-Financial A	oved from Reserve of Change in Value rrency Basis Spreads and Included in Other Carrying Amount of I Asset (Liability) or Firm for which fair Value Hedge Applied																			0	
Increase (decrea	rease) through other changes, equity																			0	
Equity at end of	of period 19	543.595.733	87.617.544 0	0 0 0	47.366.328 13.447.042 -169.072.177	0 0	0 47.667.570	0 -5.916.914 0	0 0	0 0	0 0 0 14.486.782	. o o	0 0 0	0	00 0	0 0	0 0 0 31.596.951	0 16.115.089 0 468 774	.728 18.294.037 0 45.10	02.527 187.	7.287.383 2