

İŞIKLAR ENERJİ VE YAPI HOLDİNG A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	15.387.713	6.975.537
Financial Investments	6	0	117.410
Trade Receivables		101.218.547	99.371.369
Trade Receivables Due From Related Parties	8,9	1.798	32.853
Trade Receivables Due From Unrelated Parties	9	101.216.749	99.338.516
Other Receivables		32.638.179	14.453.484
Other Receivables Due From Related Parties	8,10	28.617.834	12.443.879
Other Receivables Due From Unrelated Parties	10	4.020.345	2.009.605
Receivables from Ongoing Construction or Service Contracts	21	460.158	1.385.102
Inventories	11	90.969.193	57.713.476
Prepayments		19.871.326	20.186.924
Prepayments to Related Parties	8,12	13.850.000	13.475.230
Prepayments to Unrelated Parties	12	6.021.326	6.711.694
Current Tax Assets	26	484.954	706.696
Other current assets	18	12.052.634	11.686.213
SUB-TOTAL		273.082.704	212.596.211
Total current assets		273.082.704	212.596.211
NON-CURRENT ASSETS			
Financial Investments		62.462.640	22.395.470
Financial Assets Available-for-Sale	6	1.223.906	1.223.906
Financial Assets at Fair Value Through Profit or Loss		61.238.734	21.171.564
Financial Assets Held For Trading	6	61.238.734	21.171.564
Other Receivables		111.197	107.291
Other Receivables Due From Related Parties	8,10	0	0
Other Receivables Due From Unrelated Parties	10	111.197	107.291
Investments accounted for using equity method	13	23.269.145	39.564.956
Investment property	14	5.169.655	4.284.163
Property, plant and equipment	15	247.838.707	203.384.259
Operational Lease Assets		26.419.857	5.689.501
Other property, plant and equipment		221.418.850	197.694.758
Intangible assets and goodwill		1.109.575	759.935
Other intangible assets	15	1.109.575	759.935
Prepayments		0	96.302
Prepayments to Related Parties	8,12	0	0
Prepayments to Unrelated Parties	12	0	96.302
Deferred Tax Asset	0	0	0
Total non-current assets		339.960.919	270.592.376
Total assets		613.043.623	483.188.587
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	67.610.796	70.585.877
Trade Payables		93.878.147	83.421.459
Trade Payables to Related Parties	8,9	1.860.956	951.763
Trade Payables to Unrelated Parties	9	92.017.191	82.469.696
Employee Benefit Obligations	17	7.010.927	5.767.231
Other Payables		32.170.765	19.592.287
Other Payables to Related Parties	8,10	31.747.391	19.197.727
Other Payables to Unrelated Parties	10	423.374	394.560
Deferred Income		29.157.984	19.351.752
Deferred Income From Related Parties	8,12	0	0
Deferred Income from Unrelated Parties	12	29.157.984	19.351.752
Current tax liabilities, current	26	2.319.277	0
Current provisions		15.136.868	10.276.306
Current provisions for employee benefits	17	315.529	409.329
Other current provisions	16	14.821.339	9.866.977
Other Current Liabilities	18	3.586.821	9.226.938
SUB-TOTAL		250.871.585	218.221.850

Total current liabilities		250.871.585	218.221.850
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	100.447.161	60.876.403
Other Payables		656.979	63.822
Other Payables to Related Parties	8,10	0	0
Other Payables to Unrelated parties	10	656.979	63.822
Deferred Income	12	1.553.851	0
Deferred Income from Unrelated Parties		1.553.851	0
Non-current provisions		21.947.852	18.412.247
Non-current provisions for employee benefits	17	21.947.852	18.412.247
Deferred Tax Liabilities	26	5.176.285	3.032.953
Other non-current liabilities		0	0
Total non-current liabilities		129.782.128	82.385.425
Total liabilities		380.653.713	300.607.275
EQUITY			
Equity attributable to owners of parent		45.102.527	72.184.626
Issued capital	19	543.595.733	543.595.733
Inflation Adjustments on Capital	19	87.617.544	87.617.544
Treasury Shares (-)	19	0	-13.918
Capital Adjustments due to Cross-Ownership (-)	19	-47.366.328	-67.366.328
Share Premium (Discount)	19	13.447.042	14.343.770
Effects of Business Combinations Under Common Control	19	-169.072.177	-153.151.606
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		41.750.656	35.864.794
Gains (Losses) on Revaluation and Remeasurement		41.750.656	35.864.794
Increases (Decreases) on Revaluation of Property, Plant and Equipment		47.667.570	40.027.152
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.916.914	-4.162.358
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		14.486.782	6.261.868
Exchange Differences on Translation		14.486.782	6.261.868
Restricted Reserves Appropriated From Profits	19	31.596.951	29.295.985
Other reserves	19	16.115.089	16.115.089
Prior Years' Profits or Losses	19	-468.774.728	-422.976.354
Current Period Net Profit Or Loss	27	-18.294.037	-17.401.951
Non-controlling interests	19	187.287.383	110.396.686
Total equity		232.389.910	182.581.312
Total Liabilities and Equity		613.043.623	483.188.587

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	309.110.533	207.218.610	109.929.374	65.877.433
Cost of sales	20	-238.618.477	-168.396.949	-80.559.959	-50.813.311
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		70.492.056	38.821.661	29.369.415	15.064.122
Revenue from Finance Sector Operations				0	0
Cost of Finance Sector Operations				0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS				0	0
GROSS PROFIT (LOSS)		70.492.056	38.821.661	29.369.415	15.064.122
General Administrative Expenses	0	-32.427.809	-27.595.690	-11.252.665	-13.274.048
Marketing Expenses	0	-22.108.626	-15.409.523	-8.061.297	-5.615.051
Research and development expense	0	0	-1.723	0	0
Other Income from Operating Activities	22	40.600.436	15.920.636	22.559.210	5.141.417
Other Expenses from Operating Activities	22	-44.004.991	-12.638.656	-25.728.065	-3.554.224
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.551.066	-903.295	6.886.598	-2.237.784
Investment Activity Income	23	20.095.218	4.558.217	13.288.717	3.673.857
Investment Activity Expenses	23	-1.291.901	-23.463	-146.786	-23.463
Share of Profit (Loss) from Investments Accounted for Using Equity Method	13	-25.381.347	-1.430.905	-20.886.428	699.507
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		5.973.036	2.200.554	-857.899	2.112.117
Finance income	24	5.734.642	4.643.734	2.804.458	-13.772.152
Finance costs	24	-59.160.305	-15.014.066	-32.740.241	-3.784.300
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-47.452.627	-8.169.778	-30.793.682	-15.444.335
Tax (Expense) Income, Continuing Operations		-5.273.596	-2.470.222	-1.688.108	-1.529.403
Current Period Tax (Expense) Income	26	-6.038.712	-1.371.817	-2.319.277	-485.923
Deferred Tax (Expense) Income	26	765.116	-1.098.405	631.169	-1.043.480
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-52.726.223	-10.640.000	-32.481.790	-16.973.738
PROFIT (LOSS)		-52.726.223	-10.640.000	-32.481.790	-16.973.738
Profit (loss), attributable to [abstract]					
Non-controlling Interests	19	-34.432.186	-10.623.043	-15.380.986	-9.517.095
Owners of Parent	27	-18.294.037	-16.957	-17.100.804	-7.456.643
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	27	-0,03400000	0,00000000	-0,03100000	-0,01400000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		19.088.998	-2.411.862	-929.394	-1.361.373
Gains (Losses) on Revaluation of Property, Plant and Equipment	25	25.071.203	-1.398.431	0	-231.678
Gains (Losses) on Remeasurements of Defined Benefit Plans	25	-3.073.756	-1.361.716	-1.161.741	-1.434.125
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss				0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.908.449	348.285	232.347	304.430
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	25,26	-3.523.200	75.942	0	17.605
Taxes Relating to Remeasurements of Defined Benefit Plans	25,26	614.751	272.343	232.347	286.825
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		15.347.184	133.551	10.017.866	130.719
Exchange Differences on Translation	25	15.347.184	133.551	10.017.866	130.719
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets				0	0

Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income				0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges				0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations				0	0
Change in Value of Time Value of Options				0	0
Change in Value of Forward Elements of Forward Contracts				0	0
Change in Value of Foreign Currency Basis Spreads				0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss				0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss				0	0
OTHER COMPREHENSIVE INCOME (LOSS)		34.436.182	-2.278.311	9.088.472	-1.230.654
TOTAL COMPREHENSIVE INCOME (LOSS)		-18.290.041	-12.918.311	-23.393.318	-18.204.392
Total Comprehensive Income Attributable to					
Non-controlling Interests	19	-21.394.422	-11.282.079	-10.701.003	-9.896.204
Owners of Parent	0	3.104.381	-1.636.232	-12.692.315	-8.308.188

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-79.169.748	82.782.505
Profit (Loss)		-47.452.627	-8.169.778
Profit (Loss) from Continuing Operations		-47.452.627	-8.169.778
Adjustments to Reconcile Profit (Loss)		26.195.230	9.351.157
Adjustments for depreciation and amortisation expense	15	12.109.244	10.982.627
Adjustments for provisions	17	5.322.409	1.110.038
Adjustments for fair value losses (gains)	9	-1.816.761	-704.415
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	13	16.295.811	1.430.905
Adjustments for undistributed profits of associates		16.295.811	1.430.905
Adjustments for Tax (Income) Expenses	26	-3.719.435	-2.060.161
Adjustments for losses (gains) on disposal of non-current assets	23	-1.996.038	-1.407.837
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations	0	0	0
Changes in Working Capital		-57.912.351	81.601.126
Decrease (Increase) in Financial Investments	6	-39.949.760	90.704.192
Adjustments for decrease (increase) in trade accounts receivable	8,9	-2.825.301	-10.268.758
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-822.481	-14.864.175
Adjustments for decrease (increase) in inventories	11	-33.255.717	-15.771.240
Adjustments for increase (decrease) in trade accounts payable	8,9	13.251.572	18.905.411
Adjustments for increase (decrease) in other operating payables		5.689.336	12.895.696
Cash Flows from (used in) Operations		-79.169.748	82.782.505
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-17.529.317	-331.104.650
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		4.706.170	
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses			-321.839.704
Proceeds from sales of property, plant, equipment and intangible assets	15	14.643.907	2.253.415
Purchase of Property, Plant, Equipment and Intangible Assets	15	-36.879.394	-11.518.361
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		96.363.855	229.556.006
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	19	23.881.718	0
Proceeds from Issuing Shares or Other Equity Instruments		23.941.270	0
Proceeds from issuing shares	0	23.941.270	0
Payments to Acquire Entity's Shares or Other Equity Instruments		15.850.124	0
Cash Outflows Due to Changes in Cross-shareholdings	19	15.850.124	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		74.000	0
Cash Inflows from Sale of Acquired Entity's Shares	19	74.000	0
Repayments of borrowings	7	36.595.677	15.262.509
Increase in Other Payables to Related Parties	8,9,10	-3.624.291	214.293.497
Dividends Paid		-354.643	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-335.210	-18.766.139
Effect of exchange rate changes on cash and cash equivalents		8.747.386	10.526
Net increase (decrease) in cash and cash equivalents		8.412.176	-18.755.613
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	6.975.537	26.660.936
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	15.387.713	7.905.323

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