

**TEMAPOL POLİMER PLASTİK VE İNŞAAT SANAYİ TİCARET  
A.Ş.  
Financial Report  
Consolidated  
2018 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	1.621.186	469.988
Trade Receivables	9	56.013.119	48.686.579
Trade Receivables Due From Related Parties	6-9	1.104.822	0
Trade Receivables Due From Unrelated Parties	9	54.908.297	48.686.579
Other Receivables	10	103.500	15.000
Other Receivables Due From Unrelated Parties	10	103.500	15.000
Inventories	11	18.910.615	15.426.196
Prepayments	13	3.295.901	1.962.097
Prepayments to Unrelated Parties	13	3.295.901	1.962.097
Current Tax Assets	35	46.222	
Other current assets		146.171	1.191.764
Other Current Assets Due From Unrelated Parties	26	146.171	1.191.764
<b>SUB-TOTAL</b>		<b>80.136.714</b>	<b>67.751.624</b>
Non-current Assets or Disposal Groups Classified as Held for Sale	18	401.087	
<b>Total current assets</b>		<b>80.537.801</b>	<b>67.751.624</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		17.930.916	12.688.002
Buildings	15	0	403.142
Machinery And Equipments	15	6.690.336	7.272.376
Vehicles	15	5.327	54.363
Fixtures and fittings	15	138.383	151.138
Leasehold Improvements	15	34.953	35.502
Construction in Progress	15	11.061.917	4.771.481
Intangible assets and goodwill		2.785.198	2.789.797
Goodwill	16	2.750.000	2.750.000
Computer Softwares	16	35.198	39.797
Prepayments	13	23.933	4.062.268
Deferred Tax Asset	35	955.739	317.613
<b>Total non-current assets</b>		<b>21.695.786</b>	<b>19.857.680</b>
<b>Total assets</b>		<b>102.233.587</b>	<b>87.609.304</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		22.558.751	13.472.685
Current Borrowings From Unrelated Parties	37	22.558.751	13.472.685
Bank Loans	37	22.558.751	13.472.685
Current Portion of Non-current Borrowings	37	23.004.673	13.797.340
Current Portion of Non-current Borrowings from Related Parties		0	
Current Portion of Non-current Borrowings from Unrelated Parties		23.004.673	13.797.340
Bank Loans	37	21.832.513	12.732.570
Leasing Debts	37	1.172.160	1.064.770
Trade Payables	9	21.992.180	24.442.723
Trade Payables to Unrelated Parties	9	21.992.180	24.442.723
Employee Benefit Obligations	24	666.724	724.086
Other Payables	10	54.172	62.298
Other Payables to Unrelated Parties	10	54.172	62.298
Deferred Income	13	0	1.157.964
Deferred Income from Unrelated Parties	13		1.157.964
Current tax liabilities, current	35	0	417.730
Current provisions	25	99.289	
Current provisions for employee benefits	25	99.289	
Other Current Liabilities	26	9.320	0
Other Current Liabilities to Unrelated Parties	26	9.320	
<b>SUB-TOTAL</b>		<b>68.385.109</b>	<b>54.074.826</b>
<b>Total current liabilities</b>		<b>68.385.109</b>	<b>54.074.826</b>
<b>NON-CURRENT LIABILITIES</b>			

Long Term Borrowings		15.026.538	12.619.294
Long Term Borrowings From Unrelated Parties	37	15.026.538	12.619.294
Bank Loans	37	13.607.580	10.330.140
Leasing Debts	37	1.418.958	2.289.154
Trade Payables	10	0	51.914
Trade Payables To Unrelated Parties	10		51.914
Non-current provisions	25	467.491	438.890
Non-current provisions for employee benefits	25	467.491	438.890
Other non-current liabilities	26	0	0
Total non-current liabilities		15.494.029	13.110.098
Total liabilities		83.879.138	67.184.924
EQUITY			
Equity attributable to owners of parent		17.176.843	19.228.565
Issued capital	27	14.175.000	14.175.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	3.746	
Gains (Losses) on Revaluation and Remeasurement	27	3.746	
Gains (Losses) on Remeasurements of Defined Benefit Plans	27	3.746	
Restricted Reserves Appropriated From Profits		709.980	330.293
Legal Reserves	27	709.980	330.293
Prior Years' Profits or Losses	27	4.351.560	2.800.407
Current Period Net Profit Or Loss		-2.063.443	1.922.865
Non-controlling interests	27	1.177.606	1.195.815
Total equity		18.354.449	20.424.380
Total Liabilities and Equity		102.233.587	87.609.304

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	28	69.217.794	54.904.762	24.739.326	18.317.956
Cost of sales	28	-57.435.610	-47.218.860	-20.204.162	-16.065.441
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		11.782.184	7.685.902	4.535.164	2.252.515
GROSS PROFIT (LOSS)		11.782.184	7.685.902	4.535.164	2.252.515
General Administrative Expenses	30	-1.605.990	-1.322.902	-605.635	-468.071
Marketing Expenses	30	-2.530.408	-2.491.304	-992.862	-798.318
Other Income from Operating Activities	31	7.011.845	870.643	3.088.425	334.591
Other Expenses from Operating Activities	31	-6.082.689	-347.538	-1.049.501	-36.072
PROFIT (LOSS) FROM OPERATING ACTIVITIES		8.574.942	4.394.801	4.975.591	1.284.645
Investment Activity Income	33	20.934		20.934	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		8.595.876	4.394.801	4.996.525	1.284.645
Finance income	34	1.359.981	2.008.749	671.786	359.324
Finance costs	34	-12.564.737	-5.597.697	-6.888.499	-1.646.101
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.608.880	805.853	-1.220.188	-2.132
Tax (Expense) Income, Continuing Operations	35	545.437	-154.372	337.218	19.910
Current Period Tax (Expense) Income	35	-93.746	-150.367	-11.315	15.374
Deferred Tax (Expense) Income	35	639.183	-4.005	348.533	4.536
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-2.063.443	651.481	-882.970	17.778
PROFIT (LOSS)		-2.063.443	651.481	-882.970	17.778
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-248.597	30.433	-21.729	-31.754
Owners of Parent		-1.814.846	621.048	-861.241	49.532
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.746		-18.463	
Gains (Losses) on Remeasurements of Defined Benefit Plans		4.803		-23.670	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.057		5.207	
Deferred Tax (Expense) Income	35	-1.057		5.207	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		3.746		-18.463	
TOTAL COMPREHENSIVE INCOME (LOSS)		-2.059.697	651.481	-901.433	17.778
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-248.597	30.433	-21.729	-31.754
Owners of Parent		-1.811.100	621.048	-879.704	49.532

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-7.829.693</b>	<b>-3.892.616</b>
Profit (Loss)		-2.063.443	651.480
Profit (Loss) from Continuing Operations		-2.063.443	651.480
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>7.486.299</b>	<b>899.618</b>
Adjustments for depreciation and amortisation expense	15-16	809.910	756.798
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	239.934
Adjustments for Impairment Loss (Reversal of Impairment Loss ) of Receivables		0	239.934
Adjustments for provisions		201.891	24.046
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25	209.891	24.046
Adjustments for (Reversal of) Other Provisions	38	-8.000	0
Adjustments for Interest (Income) Expenses		1.759.729	-117.155
Adjustments for interest expense		1.759.729	-117.155
Adjustments for unrealised foreign exchange losses (gains)		5.270.440	
Adjustments for fair value losses (gains)			0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Adjustments for Tax (Income) Expenses	35	-545.437	-4.005
Adjustments for losses (gains) on disposal of non-current assets			0
Other adjustments to reconcile profit (loss)		-10.234	
<b>Changes in Working Capital</b>		<b>-12.617.653</b>	<b>-5.443.714</b>
Adjustments for decrease (increase) in trade accounts receivable		-8.916.166	-2.728.456
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-1.104.822	1.542.682
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-7.811.344	-4.271.138
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-88.500	-784.793
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-88.500	-784.793
Adjustments for decrease (increase) in inventories		-3.484.419	-2.376.020
Decrease (Increase) in Prepaid Expenses		2.704.531	
Adjustments for increase (decrease) in trade accounts payable		-2.612.646	-177.201
Increase (Decrease) in Trade Accounts Payables to Related Parties		0	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-2.612.646	-177.201
Increase (Decrease) in Employee Benefit Liabilities		-57.362	
Adjustments for increase (decrease) in other operating payables		-50.720	622.756
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-50.720	622.756
Increase (Decrease) in Deferred Income		-1.157.964	
Other Adjustments for Other Increase (Decrease) in Working Capital		1.045.593	0
Decrease (Increase) in Other Assets Related with Operations		1.045.593	
<b>Cash Flows from (used in) Operations</b>		<b>-7.194.797</b>	<b>-3.892.616</b>
Payments Related with Provisions for Employee Benefits		-77.198	
Income taxes refund (paid)		-557.698	
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-6.449.312</b>	<b>-860.590</b>
Proceeds from sales of property, plant, equipment and intangible assets		151.366	0
Proceeds from sales of property, plant and equipment	15-16	151.366	
Purchase of Property, Plant, Equipment and Intangible Assets		-6.600.678	-860.590
Purchase of property, plant and equipment	15-16	-6.600.678	-860.590
Cash advances and loans made to other parties			0
Cash receipts from repayment of advances and loans made to other parties			0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>15.430.202</b>	<b>4.952.358</b>
Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings	37	110.774.477	4.952.358

Proceeds from Loans	37	110.774.477	4.952.358
Repayments of borrowings		-95.344.275	0
Loan Repayments		-95.344.275	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.151.197	199.152
Net increase (decrease) in cash and cash equivalents		1.151.197	199.152
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		469.988	757.444
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.621.185	956.596

Previous Period  
01.01.2017 - 30.09.2017

100%

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