

MERRILL LYNCH YATIRIM BANK A.Ş.
Bank Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Merrill Lynch Yatırım Bank A.Ş. Yönetim Kurulu'na

Giriş

Merrill Lynch Yatırım Bank A.Ş.'nin ("Banka") 30 Eylül 2018 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren dokuz aylık döneme ait konsolide olmayan gelir tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosu, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Banka'nın 30 Eylül 2018 tarihi itibarıyla finansal durumunun, finansal

performansının ve aynı tarihte sona eren dokuz aylık döneme ilişkin nakit akışlarının BDDK Muhasebe ve Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişkide yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Funda Aslanoglu, SMMM

Sorumlu Denetçi

7 Kasım 2018

İstanbul, Türkiye

Balance Sheet (Statement of Financial Position)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Balance Sheet (Statement of Financial Position)							
ASSETS							
FINANCIAL ASSETS (Net)		296.048	20.182	316.230	311.598	13.073	324.671
Cash and cash equivalents		244.091	20.182	264.273	185.440	13.073	198.513
Cash and Cash Balances at Central Bank	(I-a)	4.814	15.233	20.047	9.230	9.592	18.822
Banks	(I-c)	239.277	4.949	244.226	176.210	3.481	179.691
Financial assets at fair value through profit or loss		50.440		50.440	124.816		124.816
Public Debt Securities		50.440		50.440	124.816		124.816
Financial Assets at Fair Value Through Other Comprehensive Income	(I-d)	1.517		1.517	1.342		1.342
Public Debt Securities				0			0
Equity instruments		1.517		1.517	1.342		1.342
Other Financial Assets							0
Financial Assets Measured at Amortised Cost	(I-f)	0	0	0	0	0	0
Derivative financial assets	(I-j)	0	0	0	0	0	0
LOANS (Net)	(I-e)		30.714	30.714		19.037	19.037
Loans			30.714	30.714		19.037	19.037
Loans Measured at Amortised Cost			30.714	30.714		19.037	19.037
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	(I-l)	0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES	(I-g)	0	0	0	0	0	0
Investments in Subsidiaries (Net)	(I-h)	0	0	0	0	0	0
Jointly Controlled Partnerships (JointVentures) (Net)	(I-i)	0	0	0	0	0	0
TANGIBLE ASSETS (Net)		1.800		1.800	881		881
INTANGIBLE ASSETS AND GOODWILL (Net)		1.650		1.650	1.476		1.476
Other		1.650		1.650	1.476		1.476
INVESTMENT PROPERTY (Net)	(I-k)			0			
CURRENT TAX ASSETS	(I-m)			0			
DEFERRED TAX ASSET	(I-n)	9.490		9.490	5.876		5.876
OTHER ASSETS	(I-o)	98.296	770	99.066	66.374	25	66.399
TOTAL ASSETS		407.284	51.666	458.950	386.205	32.135	418.340
LIABILITY AND EQUITY ITEMS							
DEPOSITS	(II-a)			0			
LOANS RECEIVED	(II-c)		30.201	30.201		18.929	18.929
MONEY MARKET FUNDS	(II-d)			0	70.072		70.072
MARKETABLE SECURITIES (Net)				0			

FUNDS				0			
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				0			
DERIVATIVE FINANCIAL ASSETS				0			
FACTORING PAYABLES				0			
LEASE PAYABLES	(II-f)	0	0	0	0	0	0
PROVISIONS	(II-h)	26.646	19.772	46.418	17.984	11.468	29.452
General Loan Loss Provisions		2.071		2.071	660		660
Reserves for Employee Benefits		22.099	12.408	34.507	15.508	11.156	26.664
Other provisions		2.476	7.364	9.840	1.816	312	2.128
CURRENT TAX LIABILITIES	(II-i)	18.017		18.017	10.401		10.401
DEFERRED TAX LIABILITY	(II-i)			0			
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(II-i)			0			
SUBORDINATED DEBT	(II-i)	0	0	0	0	0	0
OTHER LIABILITIES	(II-j)	127	2.178	2.305	12.152	130	12.282
EQUITY	(II-k)	362.009		362.009	277.204	0	277.204
Issued capital		50.000		50.000	50.000		50.000
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-134		-134	-134		-134
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		1.059		1.059	945		945
Profit Reserves		226.393		226.393	154.362		154.362
Legal Reserves		12.350		12.350	8.748		8.748
Statutory Reserves		19		19	19		19
Extraordinary Reserves		214.024		214.024	145.595		145.595
Profit or Loss		84.691		84.691	72.031		72.031
Prior Years' Profit or Loss				0			
Current Period Net Profit Or Loss		84.691		84.691	72.031		72.031
Total equity and liabilities		406.799	52.151	458.950	387.813	30.527	418.340

OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Off-Balance Sheet Items							
OFF-BALANCE SHEET COMMITMENTS		126.859		126.859	27.226		27.226
GUARANTIES AND WARRANTIES	(III-a)	2		2	2		2
Letters of Guarantee		2		2	2		2
Other Letters of Guarantee		2		2	2		2
COMMITMENTS		126.857		126.857	27.224		27.224
Irrevocable Commitments		126.857		126.857	27.224		27.224
Forward Asset Purchase Commitments		126.857		126.857	27.224		27.224
DERIVATIVE FINANCIAL INSTRUMENTS				0			
CUSTODY AND PLEDGES RECEIVED		182.330	152.299	334.629	312.360	112.069	424.429
ITEMS HELD IN CUSTODY		182.330	152.299	334.629	312.360	112.069	424.429
Securities that will be Intermediated to Issue		182.330	152.299	334.629	312.360	112.069	424.429
PLEDGED ITEMS		0	0	0	0	0	0
ACCEPTED BILL, GUARANTIES AND WARRANTEES		0	0	0	0	0	0
TOTAL OFF-BALANCE SHEET ACCOUNTS		309.189	152.299	461.488	339.586	112.069	451.655

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	(IV-a)	36.034	19.713	13.017	6.953
Interest Income on Loans		1.114	985	533	432
Interest Income on Reserve Deposits		391	234	56	124
Interest Income on Banks			6.521		3.005
Interest Income on Money Market Placements		257	1.181		68
Interest Income on Marketable Securities Portfolio		11.065	8.107	1.566	2.426
Financial Assets At Fair Value Through Profit Loss		11.065	8.107	1.566	2.426
Other Interest Income		23.207	2.685	10.862	898
INTEREST EXPENSES (-)	(IV-b)	-7.563	-6.462	-309	-2.140
Interest Expenses on Funds Borrowed		-582	-369	-301	-165
Interest Expenses on Money Market Funds		-6.981	-6.083	-8	-1.965
Other Interest Expense			-10		-10
NET INTEREST INCOME OR EXPENSE		28.471	13.251	12.708	4.813
NET FEE AND COMMISSION INCOME OR EXPENSES		138.585	62.811	49.569	24.757
Fees and Commissions Received		150.636	70.427	54.087	28.484
Other		150.636	70.427	54.087	28.484
Fees and Commissions Paid (-)		-12.051	-7.616	-4.518	-3.727
Paid for Noncash Loans		-125	-363	-3	-148
Other		-11.926	-7.253	-4.515	-3.579
PERSONNEL EXPENSES (-)	(IV-g)	-58.834	-40.565	-25.258	-11.198
DIVIDEND INCOME	(IV-c)	0	0	0	0
TRADING INCOME OR LOSS (Net)	(IV-d)	-13.045	483	1.848	-3.214
Gains (Losses) Arising from Capital Markets Transactions		-23.634	229	-3.255	-3.349
Gains (Losses) Arising From Derivative Financial Transactions			44	0	0
Foreign Exchange Gains or Losses		10.589	210	5.103	135
OTHER OPERATING INCOME	(IV-e)	58.831	45.157	22.065	12.191
GROSS PROFIT FROM OPERATING ACTIVITIES		154.008	81.137	60.932	27.349
PROVISION FOR LOAN LOSSES (-)	(IV-f)	-1.411	-1.665	-851	-192
OTHER OPERATING EXPENSES (-)	(IV-g)	-41.830	-23.967	-19.328	-8.463
NET OPERATING INCOME (LOSS)		110.767	55.505	40.753	18.694
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	(IV-h)	110.767	55.505	40.753	18.694
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	(IV-i)	-26.076	-13.185	-9.137	-3.781
Current Tax Provision		-29.754	-5.214	-14.300	-1.197
Expense Effect of Deferred Tax		-6.112	-12.273	94	-2.584
Income Effect of Deferred Tax		9.790	4.302	5.069	0
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		84.691	42.320	31.616	14.913
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		84.691	42.320	31.616	14.913
Profit (Loss) Attributable to Group		84.691	42.320	31.616	14.913
Profit (loss), attributable to non-controlling interests		0	0	0	0
Profit (loss) per share					



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)		84.691	42.320		
OTHER COMPREHENSIVE INCOME		114	0		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		114			
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		175			
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-61			
TOTAL COMPREHENSIVE INCOME (LOSS)		84.805	42.320		

Statement of Cash Flow

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of Cash Flow			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		102.937	56.848
Interest Received		36.167	18.730
Interest Paid		-7.454	-6.042
Fees and Commissions Received		151.606	70.801
Other Gains		42.223	45.574
Cash Payments to Personnel and Service Suppliers		-39.877	-34.670
Taxes Paid		-15.913	-6.553
Other		-63.815	-30.992
Changes in Operating Assets and Liabilities Subject to Banking Operations		-25.877	-46.919
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		73.693	-97.200
Net (Increase) Decrease in Due From Banks		1.887	-1.689
Net (Increase) Decrease in Loans		-11.091	-17.925
Net (Increase) Decrease in Other Assets		-44.533	-12.065
Net Increase (Decrease) in Funds Borrowed		11.091	17.925
Net Increase (Decrease) Other Liabilities		-56.924	64.035
Net Cash Provided From Banking Operations		77.060	9.929
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-2.351	-323
Cash Paid For Tangible And Intangible Asset Purchases		-2.290	-323
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-61	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		0	
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		-7.026	66
Net Increase (Decrease) in Cash and Cash Equivalents		67.683	9.672
Cash and Cash Equivalents at Beginning of the Period		196.534	157.975
Cash and Cash Equivalents at End of the Period		264.217	167.647



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
				Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income						
Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity [abstract]										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period		50.000	139	945	107.221	47.051		205.356		205.356
	Adjustments Related to TMS 8										
	Effect Of Corrections										
	Effect Of Changes In Accounting Policy										
	Adjusted Beginning Balance		50.000	139	945	107.221	47.051		205.356		205.356
	Total Comprehensive Income (Loss)										
	Capital Increase in Cash										
	Capital Increase Through Internal Reserves										
	Issued Capital Inflation Adjustment Difference										
	Convertible Bonds										
	Subordinated Debt										
	Increase (decrease) through other changes, equity			-1							
	Profit Distributions			-90		47.141	-47.051	42.320			
	Dividends Paid										
	Transfers To Reserves			-90		47.141	-47.051				
	Other							42.320	42.320		42.320
	Equity at end of period		50.000	48	945	154.362	0	42.320	247.675		247.675
Current Period 01.01.2018 - 30.09.2018	Statement of changes in equity [abstract]										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period		50.000	-134	945	154.362	72.031	0	277.204		277.204
	Adjustments Related to TMS 8										
	Effect Of Corrections										
	Effect Of Changes In Accounting Policy										
	Adjusted Beginning Balance		50.000	-134	945	154.362	72.031		277.204		277.204
	Total Comprehensive Income (Loss)				114				114		114
	Capital Increase in Cash										0
	Capital Increase Through Internal Reserves										0
	Issued Capital Inflation Adjustment Difference										0
	Convertible Bonds										0
	Subordinated Debt										0
	Increase (decrease) through other changes, equity										0
	Profit Distributions					72.031	-72.031	84.691	84.691		84.691
	Dividends Paid										
	Transfers To Reserves	(II-k)				72.031	-72.031		0		0
	Other							84.691	84.691		84.691
	Equity at end of period		50.000	-134	1.059	226.393	0	84.691	362.009		362.009