

ECZACIBAŞI YATIRIM HOLDİNG ORTAKLIĞI A.Ş.
Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	22	43.533.339	54.659.435
Financial Investments	19		31.372.472
Financial Assets at Fair Value Through Profit or Loss			31.372.472
Trade Receivables	3,4	5.000	
Trade Receivables Due From Related Parties		5.000	
Other Receivables	5	246.492	284.452
Other Receivables Due From Unrelated Parties		246.492	284.452
Prepayments	7	12.946	
Prepayments to Unrelated Parties		12.946	
Current Tax Assets	17	2.007	548.545
Other current assets	10		446.367
Other Current Assets Due From Unrelated Parties			446.367
SUB-TOTAL		43.799.784	87.311.271
Total current assets		43.799.784	87.311.271
NON-CURRENT ASSETS			
Financial Investments	3,19	791.826.907	777.781.469
Financial Assets at Fair Value Through Other Comprehensive Income		791.826.907	777.781.469
Financial Assets Measured At Fair Value Through Other Comprehensive Income		791.826.907	777.781.469
Investments accounted for using equity method	3,6	1.078.680.112	1.026.394.526
Intangible assets and goodwill		7.200	
Other intangible assets		7.200	
Other Non-current Assets	10	6.697.786	6.090.752
Other Non-Current Assets Due From Unrelated Parties		6.697.786	6.090.752
Total non-current assets		1.877.212.005	1.810.266.747
Total assets		1.921.011.789	1.897.578.018
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		375.891	114.419
Trade Payables to Related Parties	3,4	336.392	111.085
Trade Payables to Unrelated Parties	4	39.499	3.334
Current provisions	9		28.842
Current provisions for employee benefits			28.842
Other Current Liabilities	10	67.513	308.988
Other Current Liabilities to Unrelated Parties		67.513	308.988
SUB-TOTAL		443.404	452.249
Total current liabilities		443.404	452.249
NON-CURRENT LIABILITIES			
Deferred Tax Liabilities	17	33.821.464	33.119.192
Total non-current liabilities		33.821.464	33.119.192
Total liabilities		34.264.868	33.571.441
EQUITY			
Equity attributable to owners of parent		1.886.746.921	1.832.497.374
Issued capital	11	105.000.000	105.000.000
Inflation Adjustments on Capital	11	105.173.533	105.173.533
Share Premium (Discount)		43.834	43.834
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.180.788.221	-757.564
Gains (Losses) on Revaluation and Remeasurement		-757.564	-757.564
Gains (Losses) on Remeasurements of Defined Benefit Plans		-757.564	-757.564
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		1.181.545.785	
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.876.525	1.165.032.872
Exchange Differences on Translation		1.876.525	1.876.525

Gains (Losses) on Revaluation and Reclassification		0	1.163.156.347
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income			1.163.156.347
Restricted Reserves Appropriated From Profits	11	87.514.533	30.221.683
Prior Years' Profits or Losses		291.521.335	244.654.402
Current Period Net Profit Or Loss		114.828.940	183.128.614
Non-controlling interests			31.509.203
Total equity		1.886.746.921	1.864.006.577
Total Liabilities and Equity		1.921.011.789	1.897.578.018

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	12	27.032.805	53.214.452		10.263.140
Cost of sales	12	-25.652.001	-49.015.775		-8.547.660
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.380.804	4.198.677		1.715.480
GROSS PROFIT (LOSS)		1.380.804	4.198.677		1.715.480
General Administrative Expenses	13	-4.232.568	-4.367.010	-1.144.979	-1.749.958
Marketing Expenses	13	-46.324	-161.460		-22.531
Other Income from Operating Activities	14	43.710.308	159.487.260	10.736.913	-24.224.265
Other Expenses from Operating Activities	14	-391.697	-2.108.849	-13.187	-208.325
PROFIT (LOSS) FROM OPERATING ACTIVITIES		40.420.523	157.048.618	9.578.747	-24.489.599
Share of Profit (Loss) from Investments Accounted for Using Equity Method	6,15	76.670.534	29.087.853	32.964.465	7.331.502
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		117.091.057	186.136.471	42.543.212	-17.158.097
Finance costs	16		-57		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		117.091.057	186.136.414	42.543.212	-17.158.097
Tax (Expense) Income, Continuing Operations		-1.713.656	-17.758.299	-290.155	4.941.298
Current Period Tax (Expense) Income	17	-1.713.656		-290.155	
Deferred Tax (Expense) Income	17		-17.758.299		4.941.298
PROFIT (LOSS) FROM CONTINUING OPERATIONS		115.377.401	168.378.115	42.253.057	-12.216.799
PROFIT (LOSS)		115.377.401	168.378.115	42.253.057	-12.216.799
Profit (loss), attributable to [abstract]					
Non-controlling Interests		548.461	1.965.270		889.064
Owners of Parent		114.828.940	166.412.845	42.253.057	-13.105.863
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		18.389.438	66.357	0	0
Gains (Losses) from Investments in Equity Instruments		14.045.438			
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	6	5.046.272	66.357		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-702.272		0	
Deferred Tax (Expense) Income	17	-702.272			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	804.494	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	6		804.494		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss				0	0
OTHER COMPREHENSIVE INCOME (LOSS)		18.389.438	870.851	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		133.766.839	169.248.966	42.253.057	-12.216.799
Total Comprehensive Income Attributable to					
Non-controlling Interests		548.461	1.965.270		889.064
Owners of Parent		133.218.378	167.283.696	42.253.057	-13.105.863

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		62.331.628	124.106.930
Profit (Loss)		114.828.940	168.378.115
Profit (Loss) from Continuing Operations		114.828.940	168.378.115
Adjustments to Reconcile Profit (Loss)		-118.403.159	-168.697.014
Adjustments for depreciation and amortisation expense	8,9	-36.212	28.803
Adjustments for provisions		-187.461	23.228
Adjustments for (Reversal of) Provisions Related with Employee Benefits	11	-187.461	26.993
Adjustments for (Reversal of) Other Provisions			-3.765
Adjustments for Dividend (Income) Expenses	3,14	-30.600.836	-73.510.982
Adjustments for Interest (Income) Expenses	14	-5.668.395	-1.988.870
Adjustments for interest expense		-5.668.395	-1.988.870
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	6	-76.670.534	-29.087.853
Adjustments for undistributed profits of associates		-76.670.534	-29.087.853
Adjustments for Tax (Income) Expenses	19	1.713.656	17.758.299
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		-3.834.668	-83.164.080
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations			1.901.065
Other adjustments to reconcile profit (loss)		-3.118.709	-656.624
Changes in Working Capital		-9.063.580	-15.022.594
Decrease (Increase) in Financial Investments		-9.717.733	-13.981.372
Adjustments for decrease (increase) in trade accounts receivable		-1.003.200	1.244.960
Decrease (Increase) in Trade Accounts Receivables from Related Parties			-1.814.287
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.003.200	3.059.247
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		26.689	474.251
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		26.689	474.251
Decrease (Increase) in Prepaid Expenses		-39.899	-77.349
Adjustments for increase (decrease) in trade accounts payable		171.376	-1.997.430
Increase (Decrease) in Trade Accounts Payables to Related Parties		211.338	-397.542
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-39.962	-1.599.888
Increase (Decrease) in Employee Benefit Liabilities			165
Adjustments for increase (decrease) in other operating payables		1.449.718	68
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.449.718	68
Other Adjustments for Other Increase (Decrease) in Working Capital		49.469	-685.887
Decrease (Increase) in Other Assets Related with Operations		384.816	-550.899
Increase (Decrease) in Other Payables Related with Operations		-335.347	-134.988
Cash Flows from (used in) Operations		-12.637.799	-15.341.493
Dividends received	3	70.940.232	137.741.954
Interest received		5.744.858	2.013.897
Income taxes refund (paid)	19	-1.715.663	-307.428
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		5.841.193	-8.901
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		15.594.405	
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		4.118.313	
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-7.651.805	
Purchase of Property, Plant, Equipment and Intangible Assets	8,9		-8.901
Purchase of property, plant and equipment			-8.901
Other inflows (outflows) of cash		-6.219.720	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-78.968.831	-122.165.375
Dividends Paid		-78.968.831	-122.165.375
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-10.796.010	1.932.654

Net increase (decrease) in cash and cash equivalents		-10.796.010	1.932.654
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		54.152.189	48.519.061
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	22	43.356.179	50.451.715

Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		105.000.000	105.173.533	43.834	-862.202		1.876.525		878.784.697	27.269.021	227.764.629	138.181.748	1.483.231.785	30.292.700	1.513.524.485	
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers										2.952.662	135.229.086	-138.181.748	0		0	
	Total Comprehensive Income (Loss)						66.357			804.494			166.412.845	167.283.696	1.965.270	169.248.966	
	Profit (loss)												166.412.845	166.412.845	1.965.270	168.378.115	
	Other Comprehensive Income (Loss)						66.357			804.494				870.851		870.851	
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control									1.210.578		6.385		1.216.963		1.216.963	
	Advance Dividend Payments																
	Dividends Paid	11										-120.750.000		-120.750.000	-1.415.375	-122.165.375	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	13		105.000.000	105.173.533	43.834	-795.845		1.876.525	880.799.029	30.221.683	242.250.100	166.412.845	1.530.982.444	30.842.595	1.561.825.039	
		Statement of changes in equity [abstract]															
		Statement of changes in equity [line items]															
		Equity at beginning of period		105.000.000	105.173.533	43.834	-757.564		1.876.525	1.163.156.347	30.221.683	244.654.402	183.128.614	1.832.497.374	31.509.203	1.864.006.577	
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers						1.163.156.347		-1.163.156.347	57.511.681	125.616.933	-183.128.614	0		0		
	Total Comprehensive Income (Loss)						18.389.438					114.828.940	133.218.378	548.461	133.766.839		
	Profit (loss)											114.828.940	114.828.940	548.461	115.377.401		
	Other Comprehensive Income (Loss)						18.389.438						18.389.438		18.389.438		
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2019 - 30.09.2019		11												-218.831	-78.750.000	-78.968.831	-78.968.831
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity	22															-32.057.664
Equity at end of period	13	105.000.000	105.173.533	43.834	-757.564	1.181.545.785	1.876.525					87.514.533	291.521.335	114.828.940	1.886.746.921	1.886.746.921	