

SENKRON GÜVENLİK VE İLETİŞİM SİSTEMLERİ A.Ş.
Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	181.128	1.875.431
Trade Receivables		11.249.563	10.388.524
Trade Receivables Due From Related Parties	6,10	264.476	259.756
Trade Receivables Due From Unrelated Parties	10	10.985.087	10.128.768
Other Receivables		0	18.856
Other Receivables Due From Unrelated Parties	11	0	18.856
Inventories	12	4.176.056	2.798.595
Prepayments		308.324	333.017
Prepayments to Related Parties	6,13	100	0
Prepayments to Unrelated Parties	13	308.224	333.017
Current Tax Assets	27	51.619	46.370
Other current assets	20	563.278	312.471
SUB-TOTAL		16.529.968	15.773.264
Total current assets		16.529.968	15.773.264
NON-CURRENT ASSETS			
Other Receivables	11	16.369	0
Property, plant and equipment	14	503.083	676.656
Intangible assets and goodwill	15	66.018	76.120
Prepayments	13	267	978
Deferred Tax Asset	27	3.339.073	3.001.967
Total non-current assets		3.924.810	3.755.721
Total assets		20.454.778	19.528.985
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	2.439.340	2.531.573
Current Portion of Non-current Borrowings	9	3.203.431	2.405.490
Trade Payables		4.151.577	3.791.164
Trade Payables to Related Parties	6,10	20.608	0
Trade Payables to Unrelated Parties	10	4.130.969	3.791.164
Employee Benefit Obligations	19	646.553	490.658
Other Payables		223.368	322.170
Other Payables to Unrelated Parties	11	223.368	322.170
Deferred Income	13	2.349.985	1.498.136
Current provisions		325.583	504.043
Current provisions for employee benefits	19	201.174	196.373
Other current provisions	18	124.409	307.670
SUB-TOTAL		13.339.837	11.543.234
Total current liabilities		13.339.837	11.543.234
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	2.487.929	3.684.734
Non-current provisions		274.409	188.316
Non-current provisions for employee benefits	19	274.409	188.316
Total non-current liabilities		2.762.338	3.873.050
Total liabilities		16.102.175	15.416.284
EQUITY			
Equity attributable to owners of parent		4.352.603	4.112.701
Issued capital	21	7.750.000	6.700.000
Inflation Adjustments on Capital	21	1.198.232	1.198.232
Capital Advance	21	0	1.000.000
Treasury Shares (-)	21	-29.733	-29.733
Share Premium (Discount)	21	5.177.954	4.474.454
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-108.106	-82.151
Gains (Losses) on Revaluation and Remeasurement		-108.106	-82.151
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-108.106	-82.151
Restricted Reserves Appropriated From Profits		264.763	264.763

Legal Reserves	21	264.763	264.763
Prior Years' Profits or Losses	21	-9.412.864	-6.026.394
Current Period Net Profit Or Loss	28	-487.643	-3.386.470
Total equity		4.352.603	4.112.701
Total Liabilities and Equity		20.454.778	19.528.985

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	22	16.328.326	11.190.011	4.868.296	3.629.692
Cost of sales	22	-12.126.952	-10.058.917	-3.614.554	-3.340.021
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.201.374	1.131.094	1.253.742	289.671
GROSS PROFIT (LOSS)		4.201.374	1.131.094	1.253.742	289.671
General Administrative Expenses	23	-3.165.062	-3.220.972	-1.029.730	-1.087.008
Marketing Expenses	23	-1.546.874	-2.030.150	-489.056	-663.130
Other Income from Operating Activities	24	2.739.927	1.214.378	1.532.525	438.672
Other Expenses from Operating Activities	24	-1.887.490	-743.534	-1.210.843	-330.891
PROFIT (LOSS) FROM OPERATING ACTIVITIES		341.875	-3.649.184	56.638	-1.352.686
Investment Activity Income	25		35.443		9.879
Investment Activity Expenses	25		-609		-609
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		341.875	-3.614.350	56.638	-1.343.416
Finance income	26	121.592	29.866	68.207	5.292
Finance costs	26	-1.280.895	-760.732	-481.635	-326.509
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-817.428	-4.345.216	-356.790	-1.664.633
Tax (Expense) Income, Continuing Operations		329.785	10.834	255.087	63.311
Deferred Tax (Expense) Income	27	329.785	10.834	255.087	63.311
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-487.643	-4.334.382	-101.703	-1.601.322
PROFIT (LOSS)		-487.643	-4.334.382	-101.703	-1.601.322
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-487.643	-4.334.382	-101.703	-1.601.322
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-25.955	-30.932	-15.285	-4.868
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-33.276	-38.665	-19.597	-6.085
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		7.321	7.733	4.312	1.217
Deferred Tax (Expense) Income	27	7.321	7.733	4.312	1.217
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-25.955	-30.932	-15.285	-4.868
TOTAL COMPREHENSIVE INCOME (LOSS)		-513.598	-4.365.314	-116.988	-1.606.190
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-513.598	-4.365.314	-116.988	-1.606.190

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.930.841	-3.365.208
Profit (Loss)		-487.643	-4.334.382
Adjustments to Reconcile Profit (Loss)		-1.540.609	307.767
Adjustments for depreciation and amortisation expense	14,15	187.943	247.513
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-6.126	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	-172.079	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	12	165.953	
Adjustments for provisions		-99.591	-39.406
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	316.612	7.557
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	18	-166.522	0
Adjustments for (Reversal of) General Provisions	10	-200.000	-46.963
Adjustments for (Reversal of) Other Provisions		-49.681	0
Adjustments for Interest (Income) Expenses		19.674	124.334
Adjustments for Interest Income	26	0	-107.514
Adjustments for interest expense	26	24.908	231.848
Deferred Financial Expense from Credit Purchases	10	136.295	
Unearned Financial Income from Credit Sales	10	-141.529	
Adjustments for unrealised foreign exchange losses (gains)	27	403.245	
Adjustments for fair value losses (gains)	27	-3.458	
Adjustments for Tax (Income) Expenses	27	-337.106	-23.884
Other adjustments for non-cash items		-1.724.919	
Adjustments for losses (gains) on disposal of non-current assets		-3.311	-790
Other adjustments to reconcile profit (loss)		23.040	
Changes in Working Capital		97.411	661.407
Adjustments for decrease (increase) in trade accounts receivable		3.982.549	3.515.750
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-4.720	44.678
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	10	3.987.269	3.471.072
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		2.487	12.520
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	2.487	12.520
Adjustments for decrease (increase) in inventories	12	-3.222.354	-1.166.120
Decrease (Increase) in Prepaid Expenses	13	-1.422.188	-241.489
Adjustments for increase (decrease) in trade accounts payable		285.384	-485.927
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	20.608	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	10	264.776	-485.927
Increase (Decrease) in Employee Benefit Liabilities	19	155.895	-15.457
Adjustments for increase (decrease) in other operating payables		-115.541	-670.335
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	-115.541	-670.335
Increase (Decrease) in Deferred Income	13	689.227	-70.239
Other Adjustments for Other Increase (Decrease) in Working Capital	27-20	-258.048	-217.296
Cash Flows from (used in) Operations		-1.930.841	-3.365.208
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-957	-164.646
Proceeds from sales of property, plant, equipment and intangible assets	14	20.968	3.940
Purchase of Property, Plant, Equipment and Intangible Assets		-21.925	-168.586
Purchase of property, plant and equipment	14	1.049	-114.589
Purchase of intangible assets	15	-22.974	-53.997
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		237.495	3.145.206
Proceeds from Issuing Shares or Other Equity Instruments		753.500	
Proceeds from issuing shares		753.500	
Proceeds from borrowings		6.714.780	3.145.206
Proceeds from Loans	9	6.714.780	
Repayments of borrowings		-7.210.273	

Loan Repayments	9	-7.210.273	
Other inflows (outflows) of cash		-20.512	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.694.303	-384.648
Net increase (decrease) in cash and cash equivalents	7	-1.694.303	-384.648
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	1.875.431	866.537
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7	181.128	481.889

Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		6.700.000	1.198.232		-29.733	4.474.454	-52.344				264.763	-1.155.557	-4.870.837	6.528.978		6.528.978
	Adjustments Related to Accounting Policy Changes																0
	Adjustments Related to Required Changes in Accounting Policies																0
	Adjustments Related to Voluntary Changes in Accounting Policies																0
	Adjustments Related to Errors																0
	Other Restatements																0
	Restated Balances																0
	Transfers												-4.870.837	4.870.837			0
	Total Comprehensive Income (Loss)																0
	Profit (loss)													-4.334.382	-4.334.382		-4.334.382
	Other Comprehensive Income (Loss)							-30.932							-30.932		-30.932
	Issue of equity																0
	Capital Decrease																0
	Capital Advance																0
	Effect of Merger or Liquidation or Division																0
	Effects of Business Combinations Under Common Control																0
	Advance Dividend Payments																0
	Dividends Paid																0
	Decrease through Other Distributions to Owners																0
	Increase (Decrease) through Treasury Share Transactions																0
	Increase (Decrease) through Share-Based Payment Transactions																0
	Acquisition or Disposal of a Subsidiary																0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																0
	Transactions with noncontrolling shareholders																0
	Increase through Other Contributions by Owners																0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
Increase (decrease) through other changes, equity																0	
Equity at end of period		6.700.000	1.198.232		-29.733	4.474.454	-83.276				264.763	-6.026.394	-4.334.382	2.163.664		2.163.664	
Statement of changes in equity [abstract]																	
Statement of changes in equity [line items]																	
Equity at beginning of period		6.700.000	1.198.232	1.000.000	-29.733	4.474.454	-82.151				264.763	-6.026.394	-3.386.470	4.112.701		4.112.701	
Adjustments Related to Accounting Policy Changes																0	
Adjustments Related to Required Changes in Accounting Policies																0	
Adjustments Related to Voluntary Changes in Accounting Policies																0	
Adjustments Related to Errors																0	
Other Restatements																0	
Restated Balances																0	
Transfers												-3.386.470	3.386.470			0	
Total Comprehensive Income (Loss)																0	
Profit (loss)													-487.643	-487.643		-487.643	
Other Comprehensive Income (Loss)							-25.955							-25.955		-25.955	
Issue of equity		1.050.000		-1.050.000												0	
Capital Decrease																0	
Capital Advance																0	
Effect of Merger or Liquidation or Division																0	
Effects of Business Combinations Under Common Control																0	
Advance Dividend Payments																0	
Dividends Paid																0	

Current Period 01.01.2018 - 30.09.2018																	0
	Decrease through Other Distributions to Owners																0
	Increase (Decrease) through Treasury Share Transactions																0
	Increase (Decrease) through Share-Based Payment Transactions				-703.500		703.500										0
	Acquisition or Disposal of a Subsidiary																0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																0
	Transactions with noncontrolling shareholders																0
	Increase through Other Contributions by Owners				753.500										753.500		753.500
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Increase (decrease) through other changes, equity																0
	Equity at end of period		7.750.000	1.198.232	0	-29.733	5.177.954		-108.106			264.763	-9.412.864	-487.643	4.352.603		4.352.603