

JANTSA JANT SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	4.042.421	4.950.393
Trade Receivables	6-7	114.050.814	72.799.347
Trade Receivables Due From Related Parties	6	36.490.834	23.196.499
Trade Receivables Due From Unrelated Parties	7	77.559.980	49.602.848
Other Receivables		9.515.678	3.417.863
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		9.515.678	3.417.863
Inventories	8	101.252.513	64.708.038
Prepayments		508.648	1.704.733
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		508.648	1.704.733
Current Tax Assets	23	5.945.846	5.422.499
Other current assets		10.039.035	7.814.712
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties		10.039.035	7.814.712
SUB-TOTAL		245.354.955	160.817.585
Total current assets		245.354.955	160.817.585
NON-CURRENT ASSETS			
Other Receivables		29.451	37.688
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		29.451	37.688
Investments accounted for using equity method	5	18.559.791	20.897.589
Investment property	9	8.000.000	8.000.000
Property, plant and equipment	10	77.315.792	66.160.897
Intangible assets and goodwill	11	295.447	276.474
Other Rights	11	295.447	276.474
Prepayments		1.940.252	1.620.694
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		1.940.252	1.620.694
Total non-current assets		106.140.733	96.993.342
Total assets		351.495.688	257.810.927
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	12	86.881.250	40.639.500
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties	12	86.881.250	40.639.500
Bank Loans	12	86.881.250	40.639.500
Current Portion of Non-current Borrowings		0	0
Trade Payables	6-7	52.620.737	33.333.173
Trade Payables to Related Parties	6	41.291	38.164
Trade Payables to Unrelated Parties	7	52.579.446	33.295.009
Employee Benefit Obligations	14	4.218.394	1.868.287
Other Payables	6	95.305	75.395
Other Payables to Related Parties	6	95.305	75.395
Other Payables to Unrelated Parties		0	0
Deferred Income		4.266.600	3.334.667
Deferred Income From Related Parties		0	0
Deferred Income from Unrelated Parties		4.266.600	3.334.667
Current tax liabilities, current	23	8.694.500	5.879.603
Current provisions	14	1.167.684	958.413
Current provisions for employee benefits	14	876.248	948.413
Other current provisions		291.436	10.000
Other Current Liabilities		216.907	139.914
Other Current Liabilities to Related Parties		0	0
Other Current Liabilities to Unrelated Parties		216.907	139.914
SUB-TOTAL		158.161.377	86.228.952
Total current liabilities		158.161.377	86.228.952
NON-CURRENT LIABILITIES			

Long Term Borrowings		0	0
Non-current provisions	14	6.128.475	5.009.574
Non-current provisions for employee benefits	14	6.128.475	5.009.574
Deferred Tax Liabilities	23	4.197.792	4.180.752
Total non-current liabilities		10.326.267	9.190.326
Total liabilities		168.487.644	95.419.278
EQUITY			
Equity attributable to owners of parent		183.008.044	162.391.649
Issued capital	15	11.100.000	11.100.000
Inflation Adjustments on Capital	15	116.469	116.469
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		12.305.394	11.356.634
Gains (Losses) on Revaluation and Remeasurement	15	12.305.394	11.356.634
Increases (Decreases) on Revaluation of Property, Plant and Equipment		12.755.206	12.861.852
Gains (Losses) on Remeasurements of Defined Benefit Plans		-449.812	-1.505.218
Restricted Reserves Appropriated From Profits	15	9.181.447	7.571.947
Legal Reserves		9.181.447	7.571.947
Prior Years' Profits or Losses	15	113.987.099	90.382.371
Current Period Net Profit Or Loss	15	36.317.635	41.864.228
Total equity		183.008.044	162.391.649
Total Liabilities and Equity		351.495.688	257.810.927

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	309.483.217	193.002.235	119.901.117	70.545.337
Cost of sales	16	-226.835.846	-140.196.047	-86.506.073	-50.727.574
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		82.647.371	52.806.188	33.395.044	19.817.763
GROSS PROFIT (LOSS)		82.647.371	52.806.188	33.395.044	19.817.763
General Administrative Expenses	17-18	-8.634.989	-5.733.136	-3.119.500	-2.187.559
Marketing Expenses	17-18	-17.507.679	-10.238.909	-6.722.011	-3.509.624
Research and development expense	17-18	-848.844	-1.195.853	-247.873	-615.962
Other Income from Operating Activities	20	42.988.613	9.511.305	21.167.233	2.236.760
Other Expenses from Operating Activities	20	-20.520.253	-5.973.278	-6.809.182	-593.229
PROFIT (LOSS) FROM OPERATING ACTIVITIES		78.124.219	39.176.317	37.663.711	15.148.149
Investment Activity Income	21	1.014.693	834.824	320.902	250.286
Investment Activity Expenses	21	-2.571	-33.013	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	5	-2.337.798	-941.743	-1.644.280	-572.768
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		76.798.543	39.036.385	36.340.333	14.825.667
Finance income	22	2.389.154	1.767.506	708.618	312.333
Finance costs	22	-34.386.421	-4.746.491	-24.293.196	-1.637.256
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		44.801.276	36.057.400	12.755.755	13.500.744
Tax (Expense) Income, Continuing Operations		-8.483.641	-5.324.040	-1.762.453	-2.515.389
Current Period Tax (Expense) Income	23	-8.694.500	-5.342.613	-2.748.655	-2.262.175
Deferred Tax (Expense) Income	23	210.859	18.573	986.202	-253.214
PROFIT (LOSS) FROM CONTINUING OPERATIONS		36.317.635	30.733.360	10.993.302	10.985.355
PROFIT (LOSS)		36.317.635	30.733.360	10.993.302	10.985.355
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		36.317.635	30.733.360	10.993.302	10.985.355
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	24	3,27185920	2,76877100	0,99038800	0,98967200
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		948.760	-71.684	515.186	-215.404
Gains (Losses) on Revaluation of Property, Plant and Equipment		-136.725	-143.421	-33.426	-31.812
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.313.384	53.816	693.922	-192.641
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-227.899	17.921	-145.310	9.049
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income	23	-227.899	17.921	-145.310	9.049
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		948.760	-71.684	515.186	-215.404
TOTAL COMPREHENSIVE INCOME (LOSS)		37.266.395	30.661.676	11.508.488	10.769.951
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		37.266.395	30.661.676	11.508.488	10.769.951

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-13.252.849	1.526.405
Profit (Loss)		36.317.635	30.733.360
Profit (Loss) from Continuing Operations		36.317.635	30.733.360
Adjustments to Reconcile Profit (Loss)		21.955.461	9.493.026
Adjustments for depreciation and amortisation expense	10-11	4.614.841	3.823.234
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-348.848	-1.066.957
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		395.641	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	-744.489	-1.066.957
Adjustments for provisions		1.778.866	35.155
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	1.834.938	-114.550
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	281.436	-16.000
Adjustments for (Reversal of) Other Provisions		-337.508	165.705
Adjustments for unrealised foreign exchange losses (gains)		5.184.988	458.716
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	5	2.337.798	941.743
Adjustments for undistributed profits of associates	5	2.337.798	941.743
Adjustments for Tax (Income) Expenses	23	8.483.641	5.324.040
Adjustments for losses (gains) on disposal of non-current assets		-95.825	-22.905
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	21	-95.825	-22.905
Changes in Working Capital		-67.782.562	-38.699.981
Adjustments for decrease (increase) in trade accounts receivable	6-7	-41.251.467	-25.129.043
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-13.294.335	-8.287.420
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-27.957.132	-16.841.623
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-6.097.815	-1.896.834
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-6.097.815	-1.896.834
Adjustments for decrease (increase) in inventories	8	-37.288.964	-27.310.619
Decrease (Increase) in Prepaid Expenses		-319.558	-722.238
Adjustments for increase (decrease) in trade accounts payable	6-7	19.287.564	16.764.969
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	3.127	45.360
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	19.284.437	16.719.609
Adjustments for increase (decrease) in other operating payables		2.370.017	1.798.474
Increase (Decrease) in Other Operating Payables to Related Parties		19.910	31.206
Increase (Decrease) in Other Operating Payables to Unrelated Parties		2.350.107	1.767.268
Increase (Decrease) in Deferred Income		931.933	1.100.699
Other Adjustments for Other Increase (Decrease) in Working Capital		-5.414.272	-3.305.389
Decrease (Increase) in Other Assets Related with Operations		-5.414.272	-3.305.389
Cash Flows from (used in) Operations		-9.509.466	1.526.405
Payments Related with Provisions for Employee Benefits		-522.973	0
Income taxes refund (paid)		-3.220.410	0
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-16.865.347	-4.465.092
Proceeds from sales of property, plant, equipment and intangible assets	10-11	97.458	2.538.765
Proceeds from sales of property, plant and equipment	10	97.458	2.538.765
Purchase of Property, Plant, Equipment and Intangible Assets	10-11	-16.962.805	-7.003.857
Purchase of property, plant and equipment	10	-16.842.629	-7.003.857
Purchase of intangible assets	11	-120.176	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		29.210.224	-4.464.757
Proceeds from borrowings	12	46.241.750	3.777.881

Proceeds from Loans	12	46.241.750	3.777.881
Dividends Paid		-16.650.000	-8.325.000
Interest paid	22	-562.120	-262.200
Interest Received	22	180.594	344.562
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-907.972	-7.403.444
Net increase (decrease) in cash and cash equivalents		-907.972	-7.403.444
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		4.950.393	8.208.028
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		4.042.421	804.584

Previous Period 01.01.2017 - 30.09.2017	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		11.100.000	116.469	12.909.944	-970.239				6.794.947	84.143.684	14.456.043	128.550.848		128.550.848	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers								777.000	13.679.043	-14.456.043	0	0			
	Total Comprehensive Income (Loss)				-999.382	43.053						30.733.360	0	30.661.675		30.661.675
	Profit (loss)											30.733.360	0	30.733.360		30.733.360
	Other Comprehensive Income (Loss)				-999.382	43.053					884.644		0	-71.685		-71.685
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid										-8.325.000		0	0	-8.325.000	-8.325.000
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	15	11.100.000	116.469	11.910.562	-927.186				7.571.947	90.382.371	30.733.360	0	150.887.523		150.887.523
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		11.100.000	116.469	12.861.852	-1.505.218				7.571.947	90.382.371	41.864.228	0	162.391.649		162.391.649
	Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers								1.609.500	40.254.728	-41.864.228	0	0				
Total Comprehensive Income (Loss)				-106.646	1.055.406						36.317.635	0	37.266.395		37.266.395	
Profit (loss)											36.317.635	0	36.317.635		36.317.635	
Other Comprehensive Income (Loss)				-106.646	1.055.406							0	948.760		948.760	
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Current Period 01.01.2018 - 30.09.2018											-16.650.000	0	-16.650.000		-16.650.000
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	15	11.100.000	116.469	12.755.206	-449.812			9.181.447	113.987.099	36.317.635	0	183.008.044		183.008.044