

TEB PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	16.293.078	16.536.256
Financial Investments		1.391.901	1.669.130
Financial Assets Available-for-sale	5	1.391.901	1.669.130
Financial Assets at Fair Value Through Profit or Loss			0
Financial Assets at Fair Value Through Other Comprehensive Income			0
Trade Receivables		1.597.001	2.921.749
Trade Receivables Due From Related Parties	6	1.492.121	2.830.489
Trade Receivables Due From Unrelated Parties		104.880	91.260
Receivables From Financial Sector Operations			0
Other Receivables			0
Receivables from Ongoing Construction or Service Contracts			0
Derivative Financial Assets			0
Prepayments		129.936	156.464
Prepayments to Unrelated Parties		129.936	156.464
Other current assets			0
SUB-TOTAL		19.411.916	21.283.599
Total current assets		19.411.916	21.283.599
NON-CURRENT ASSETS			
Financial Investments			0
Financial Assets at Fair Value Through Profit or Loss			0
Financial Assets at Fair Value Through Other Comprehensive Income			0
Trade Receivables			0
Receivables From Financial Sector Operations			0
Other Receivables			0
Receivables from Ongoing Construction or Service Contracts			0
Derivative Financial Assets			0
Property, plant and equipment	8	240.880	208.485
Intangible assets and goodwill	9	575.251	569.236
Prepayments			0
Deferred Tax Asset		300.280	506.510
Other Non-current Assets			0
Total non-current assets		1.116.411	1.284.231
Total assets		20.528.327	22.567.830
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		673.074	670.448
Trade Payables to Related Parties	6	508.104	470.981
Trade Payables to Unrelated Parties	18	164.970	199.467
Payables on Financial Sector Operations			0
Other Payables	7	389.515	395.419
Other Payables to Related Parties		672	71
Other Payables to Unrelated Parties		388.843	395.348
Payables due to Ongoing Construction or Service Contracts			0
Derivative Financial Liabilities			0
Deferred Income			0
Current tax liabilities, current		11.299	445.804
Current provisions		771.458	1.591.343
Current provisions for employee benefits	11	554.372	1.374.257
Other current provisions	10	217.086	217.086
Other Current Liabilities		81.362	204.269
Other Current Liabilities to Unrelated Parties		81.362	204.269
SUB-TOTAL		1.926.708	3.307.283
Total current liabilities		1.926.708	3.307.283
NON-CURRENT LIABILITIES			

Non-current provisions		630.198	715.243
Non-current provisions for employee benefits	11	630.198	715.243
Other non-current liabilities			0
Total non-current liabilities		630.198	715.243
Total liabilities		2.556.906	4.022.526
EQUITY			
Equity attributable to owners of parent		17.971.421	18.545.304
Issued capital	12	4.401.917	4.401.917
Inflation Adjustments on Capital		2.458.293	2.458.293
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-144.422	-144.422
Gains (Losses) on Revaluation and Remeasurement		-144.422	-144.422
Gains (Losses) on Remeasurements of Defined Benefit Plans		-144.422	-144.422
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-363.564	-173.498
Gains (Losses) on Hedge			0
Gains (Losses) on Revaluation and Reclassification		-363.564	-173.498
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets		-363.564	-173.498
Restricted Reserves Appropriated From Profits		6.678.064	6.352.361
Legal Reserves		6.678.064	6.352.361
Prior Years' Profits or Losses		2.173.530	2.018.671
Current Period Net Profit Or Loss		2.767.603	3.631.982
Total equity		17.971.421	18.545.304
Total Liabilities and Equity		20.528.327	22.567.830

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
Revenue from Finance Sector Operations		12.123.980	10.786.354	3.885.076	3.750.464
Fee, Premium, Commission and Other Service Income	13	12.123.980	10.786.354	3.885.076	3.750.464
Cost of Finance Sector Operations		-1.323.010	-1.169.615	-436.279	-382.818
Fee, Premium, Commissions and Other Service Expenses	13	-1.323.010	-1.169.615	-436.279	-382.818
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		10.800.970	9.616.739	3.448.797	3.367.646
GROSS PROFIT (LOSS)		10.800.970	9.616.739	3.448.797	3.367.646
General Administrative Expenses	14	-9.363.156	-8.334.843	-3.083.655	-2.861.197
Marketing Expenses	14	-113.125	-66.965	-27.054	-5.075
Other Income from Operating Activities		194.992	26.528	15.042	26.528
Other Expenses from Operating Activities		-46.940	-233	-15.819	-233
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.472.741	1.241.226	337.311	527.669
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.472.741	1.241.226	337.311	527.669
Finance income	15	2.449.325	1.597.135	938.608	535.570
Finance costs	16	-298.745	-43.147	-88.833	23.672
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.623.321	2.795.214	1.187.086	1.086.911
Tax (Expense) Income, Continuing Operations		-855.718	-576.633	-257.694	-217.126
Current Period Tax (Expense) Income		-595.879	-557.138	-234.945	-227.065
Deferred Tax (Expense) Income		-259.839	-19.495	-22.749	9.939
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.767.603	2.218.581	929.392	869.785
PROFIT (LOSS)		2.767.603	2.218.581	929.392	869.785
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.767.603	2.218.581	929.392	869.785
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			0		0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss			0		0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-148.251	23.806	7.835	-21.482
Exchange Differences on Translation			0		0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		-190.067	29.758	10.045	-26.853
Reclassification Adjustments on Available-for-sale Financial Assets		-190.067	29.758	10.045	-26.853
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			0		0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges			0		0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0		0
Change in Value of Time Value of Options			0		0
Change in Value of Forward Elements of Forward Contracts			0		0
Change in Value of Foreign Currency Basis Spreads			0		0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0		0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		41.816	-5.952	-2.210	5.371

Deferred Tax (Expense) Income		41.816	-5.952	-2.210	5.371
OTHER COMPREHENSIVE INCOME (LOSS)		-148.251	23.806	7.835	-21.482
TOTAL COMPREHENSIVE INCOME (LOSS)		2.619.352	2.242.387	937.227	848.303
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.619.352	2.242.387	937.227	848.303

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		5.543.903	1.091.686
Profit (Loss)		2.767.603	2.218.581
Profit (Loss) from Continuing Operations		2.767.603	2.218.581
Adjustments to Reconcile Profit (Loss)		4.208.128	-159.075
Adjustments for depreciation and amortisation expense	8,9	152.421	111.483
Adjustments for Impairment Loss (Reversal of Impairment Loss)			0
Adjustments for provisions		771.459	701.305
Adjustments for (Reversal of) Provisions Related with Employee Benefits		554.373	658.438
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	42.867
Adjustments for (Reversal of) Other Provisions		217.086	
Adjustments for Interest (Income) Expenses		2.428.530	-1.572.303
Adjustments for Interest Income			-1.573.665
Adjustments for interest expense		2.428.530	1.362
Adjustments for fair value losses (gains)		0	23.806
Adjustments for Fair Value Losses (Gains) of Financial Assets			23.806
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Adjustments for Tax (Income) Expenses		855.718	576.634
Adjustments for losses (gains) on disposal of non-current assets			0
Changes in Working Capital		1.449.264	634.150
Decrease (Increase) in Financial Investments		277.229	4.225
Adjustments for decrease (increase) in trade accounts receivable		1.324.748	637.635
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.338.368	616.226
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-13.620	21.409
Adjustments for Decrease (Increase) in Other Receivables Related with Operations			0
Decrease (Increase) in Prepaid Expenses		-26.528	14.540
Adjustments for increase (decrease) in trade accounts payable		2.626	-30.424
Increase (Decrease) in Trade Accounts Payables to Related Parties		37.123	207.824
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-34.497	-238.248
Adjustments for increase (decrease) in other operating payables			0
Other Adjustments for Other Increase (Decrease) in Working Capital		-128.811	8.174
Increase (Decrease) in Other Payables Related with Operations		-128.811	8.174
Cash Flows from (used in) Operations		8.424.995	2.693.656
Payments Related with Provisions for Employee Benefits		-1.420.568	-828.099
Income taxes refund (paid)		-1.501.976	-663.808
Other inflows (outflows) of cash		41.452	-110.063
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.739.387	1.451.934
Proceeds from sales of property, plant, equipment and intangible assets			0
Purchase of Property, Plant, Equipment and Intangible Assets		-207.084	-136.021
Purchase of property, plant and equipment	8	-72.564	-112.938
Purchase of intangible assets	9	-134.520	-23.083
Cash advances and loans made to other parties			0
Cash receipts from repayment of advances and loans made to other parties			0
Interest received		-2.532.303	1.587.955
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-3.151.467	-2.310.565
Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings			0
Repayments of borrowings			0
Dividends Paid	12	-3.151.420	-2.309.203
Interest paid		-47	-1.362

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-346.951	233.055
Net increase (decrease) in cash and cash equivalents		-346.951	233.055
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	16.478.946	15.207.709
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	16.131.995	15.440.764

[illegible]

Current Period 01.01.2018 - 30.09.2018											-3.151.420	-3.151.420	-3.151.420
Decrease through Other Distributions to Owners													0
Increase (Decrease) through Treasury Share Transactions													0
Increase (Decrease) through Share-Based Payment Transactions													0
Acquisition or Disposal of a Subsidiary													0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
Transactions with noncontrolling shareholders													0
Increase through Other Contributions by Owners													0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Increase (decrease) through other changes, equity													0
Equity at end of period	13	4.401.917	2.458.293	-144.422				-363.564	6.678.064	2.173.530	2.767.603	17.971.421	17.971.421