

**RTA LABORATUVARLARI BİYOLOJİK ÜRÜNLER İLAÇ VE
MAKİNA SANAYİ TİCARET A.Ş.
Financial Report
Consolidated
2018 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independent Audit Company	AC İSTANBUL ULUSLARARASI BAĞIMSIZ DENETİM VE SMMM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

RTA Laboratuvarları Biyolojik Ürünler İlaç ve Makine Sanayi Ticaret Anonim Şirketi

Yönetim Kurulu'na,

Giriş

RTA Laboratuvarları Biyolojik Ürünler İlaç ve Makine Sanayi Ticaret A.Ş.'nin ("Şirket") ve bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2018 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynak değişim tablosunun ve özet konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 'Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim

řirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Şirket'in 1 Ocak - 31 Aralık 2017 hesap dönemine ait finansal tablolarının denetimi başka bir bağımsız denetim firması tarafından yapılmış olup söz konusu bağımsız denetim firması tarafından hazırlanan 12 Mart 2018 tarihli bağımsız denetim raporunda olumlu görüş bildirilmiştir.

AC İSTANBUL ULUSLARARASI BAĞIMSIZ DENETİM VE SMMM A.Ş.

Cemal ÖZTÜRK, SMMM

Sorumlu Denetçi

İstanbul, 17 Ağustos 2018

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	16.141.581	15.123.565
Financial Investments		3.524.824	1.696.888
Financial Investments Held To Maturity	5	3.524.824	1.696.888
Trade Receivables		8.206.491	14.421.139
Trade Receivables Due From Related Parties	7,18	1.029.339	929.139
Trade Receivables Due From Unrelated Parties	7	7.177.152	13.492.000
Other Receivables		332.690	453.123
Other Receivables Due From Related Parties	18	254.433	220.057
Other Receivables Due From Unrelated Parties		78.257	233.066
Derivative Financial Assets		0	0
Inventories		6.097.489	6.724.095
Prepayments		616.832	214.684
Prepayments to Unrelated Parties		616.832	214.684
Current Tax Assets	16	128.930	995.375
Other current assets		1.455.588	1.218.370
Other Current Assets Due From Unrelated Parties		1.455.588	1.218.370
SUB-TOTAL		36.504.425	40.847.239
Total current assets		36.504.425	40.847.239
NON-CURRENT ASSETS			
Other Receivables		2.450	4.850
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		2.450	4.850
Investment property	8	10.506.523	10.561.787
Property, plant and equipment	9	9.650.996	9.481.577
Intangible assets and goodwill		3.075.676	2.041.495
Goodwill		1.030.700	1.030.700
Other intangible assets	10	2.044.976	1.010.795
Prepayments		0	661
Prepayments to Unrelated Parties		0	661
Deferred Tax Asset	16	1.352.613	153.913
Total non-current assets		24.588.258	22.244.283
Total assets		61.092.683	63.091.522
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		950.893	1.377.862
Current Borrowings From Unrelated Parties	6	950.893	1.377.862
Current Portion of Non-current Borrowings	6	24.169	108.470
Current Portion of Non-current Borrowings from Unrelated Parties	6	24.169	108.470
Trade Payables		3.565.328	4.861.978
Trade Payables to Related Parties	7,18	185.236	0
Trade Payables to Unrelated Parties	7	3.380.092	4.861.978
Employee Benefit Obligations	12	574.780	166.469
Other Payables		141.867	82.726
Other Payables to Related Parties	18	30.834	6.834
Other Payables to Unrelated Parties		111.033	75.892
Deferred Income		250.175	297.295
Current tax liabilities, current	16		1.339.860
Current provisions		175.049	29.005
Current provisions for employee benefits	12	132.938	5.600
Other current provisions	11	42.111	23.405
SUB-TOTAL		5.682.261	8.263.665
Total current liabilities		5.682.261	8.263.665
NON-CURRENT LIABILITIES			
Long Term Borrowings		0	0
Other Payables		0	0
Deferred Income		0	0
Non-current provisions		485.057	577.823

Non-current provisions for employee benefits	12	485.057	577.823
Total non-current liabilities		485.057	577.823
Total liabilities		6.167.318	8.841.488
EQUITY			
Equity attributable to owners of parent		54.903.422	54.170.899
Issued capital	13	23.600.000	23.600.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		5.592.912	4.952.456
Gains (Losses) on Revaluation and Remeasurement		5.592.912	4.952.456
Increases (Decreases) on Revaluation of Property, Plant and Equipment	13	5.561.499	4.943.555
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	31.413	8.901
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Restricted Reserves Appropriated From Profits	13	1.399.707	967.231
Prior Years' Profits or Losses	13	24.218.736	20.493.569
Current Period Net Profit Or Loss	17	92.067	4.157.643
Non-controlling interests	13	21.943	79.135
Total equity		54.925.365	54.250.034
Total Liabilities and Equity		61.092.683	63.091.522

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	10.474.411	19.886.713	5.050.386	10.772.484
Cost of sales	14	-8.002.856	-12.630.986	-4.074.123	-6.528.064
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.471.555	7.255.727	976.263	4.244.420
GROSS PROFIT (LOSS)		2.471.555	7.255.727	976.263	4.244.420
General Administrative Expenses		-1.396.488	-2.253.570	-398.871	-1.217.587
Marketing Expenses		-1.872.076	-1.880.970	-894.602	-924.499
Research and development expense		-855.880	-833.683	0	-376.184
Other Income from Operating Activities	15	2.214.243	1.270.132	941.477	512.913
Other Expenses from Operating Activities	15	-3.095.904	-1.969.134	-1.844.205	-1.373.893
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.534.550	1.588.502	-1.219.938	865.170
Investment Activity Income		1.650.893	765.422	934.922	427.644
Investment Activity Expenses		-272.755	-111.708	-209.964	-111.708
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.156.412	2.242.216	-494.980	1.181.106
Finance income		1.217.171	379.329	937.660	23.085
Finance costs		-615.976	-496.842	-263.479	-339.103
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-555.217	2.124.703	179.201	865.088
Tax (Expense) Income, Continuing Operations		587.126	-299.414	-100.462	-77.991
Current Period Tax (Expense) Income	14	0	-644.487	84.967	-380.039
Deferred Tax (Expense) Income	14	587.126	345.073	-185.429	302.048
PROFIT (LOSS) FROM CONTINUING OPERATIONS		31.909	1.825.289	78.739	787.097
PROFIT (LOSS)		31.909	1.825.289	78.739	787.097
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-60.158	-118.160	23.480	-27.058
Owners of Parent		92.067	1.943.449	55.259	814.155
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		25.478	13.629	-122.798	-31.894
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	31.848	17.037	-153.497	-39.867
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-6.370	-3.408	30.699	7.973
Taxes Relating to Remeasurements of Defined Benefit Plans	16	-6.370	-3.408	30.699	7.973
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0		
Change in Value of Time Value of Options		0	0		
Change in Value of Forward Elements of Forward Contracts		0	0		
Change in Value of Foreign Currency Basis Spreads		0	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		25.478	13.629	-122.798	-31.894
TOTAL COMPREHENSIVE INCOME (LOSS)		57.387	1.838.918	-44.059	755.203
Total Comprehensive Income Attributable to					
Non-controlling Interests		-57.192	-118.160	23.507	-27.058
Owners of Parent		114.579	1.957.078	-67.566	782.261

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		3.436.600	-125.421
Profit (Loss)	17	31.909	1.825.289
Adjustments to Reconcile Profit (Loss)		254.751	50.900
Adjustments for depreciation and amortisation expense		758.978	801.888
Adjustments for provisions		-60.917	162.034
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-60.917	131.754
Adjustments for (Reversal of) Other Provisions		0	30.280
Adjustments for Interest (Income) Expenses		137.446	-75.702
Deferred Financial Expense from Credit Purchases		590.125	513.810
Unearned Financial Income from Credit Sales		-452.679	-589.512
Adjustments for Manufacturers' Grants		0	0
Adjustments for fair value losses (gains)		0	0
Other Adjustments for Fair Value Losses (Gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses		-580.756	-837.320
Changes in Working Capital		4.489.800	-2.001.610
Decrease (Increase) in Financial Investments		-1.827.936	-438.674
Adjustments for decrease (increase) in trade accounts receivable		5.624.523	-1.849.241
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7,18	5.624.523	-1.849.241
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		122.833	419.838
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		122.833	419.838
Adjustments for decrease (increase) in inventories		626.606	-1.599.850
Adjustments for increase (decrease) in trade accounts payable		-843.971	1.275.672
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7,18	-843.971	1.275.672
Increase (Decrease) in Employee Benefit Liabilities		0	299.143
Adjustments for increase (decrease) in other operating payables		59.141	-308.296
Increase (Decrease) in Other Operating Payables to Unrelated Parties		59.141	-308.296
Other Adjustments for Other Increase (Decrease) in Working Capital		728.604	199.798
Cash Flows from (used in) Operations		4.776.460	-125.421
Income taxes refund (paid)		-1.339.860	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.907.314	-103.911
Proceeds from sales of property, plant, equipment and intangible assets	9,10	-1.907.314	-103.911
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-511.270	195.480
Payments to Acquire Entity's Shares or Other Equity Instruments		0	158.350
Proceeds from borrowings	6	-511.270	23.501
Other inflows (outflows) of cash		0	13.629
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.018.016	-33.852
Net increase (decrease) in cash and cash equivalents		1.018.016	-33.852
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	15.123.565	13.790.295
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	16.141.581	13.756.443

Previous Period 01.01.2017 - 30.06.2017	Statement of changes in equity [abstract]																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period		5,900,000	-93,800	12,126,950	5,010,988	76,171	5,067,159	5,087,159			967,231	21,846,939	4,087,698	25,934,637	49,922,177	280,576	50,202,753	
	Adjustments Related to Accounting Policy Changes																	0	
	Adjustments Related to Required Changes in Accounting Policies																	0	
	Adjustments Related to Voluntary Changes in Accounting Policies																	0	
	Adjustments Related to Errors																	0	
	Other Restatements																	0	
	Restated Balances																	0	
	Transfers					-33,717		-33,717	-33,177				4,121,415	-4,087,698	33,717			0	
	Total Comprehensive Income (Loss)							13,629	13,629						1,943,449	1,943,449	1,957,078	-118,160	1,838,918
	Profit (loss)														1,943,449	1,943,449	1,943,449	-118,160	1,825,289
	Other Comprehensive Income (Loss)							13,629	13,629	13,629							13,629		13,629
	Issue of equity		17,700,000		-12,126,950									-5,573,050					0
	Capital Decrease																		0
	Capital Advance																		0
	Effect of Merger or Liquidation or Division																		0
	Effects of Business Combinations Under Common Control																		0
	Advance Dividend Payments																		0
	Dividends Paid																		0
	Decrease through Other Distributions to Owners														-5,573,050				0
	Increase (Decrease) through Treasury Share Transactions			93,800										64,550		64,550	158,350		158,350
	Increase (Decrease) through Share-Based Payment Transactions																		0
	Acquisition or Disposal of a Subsidiary																		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		0
	Transactions with noncontrolling shareholders																		0
	Increase through Other Contributions by Owners																		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																		0
	Increase (decrease) through other changes, equity																		0
	Equity at end of period		23,600,000				4,977,271	89,800	5,067,071	5,067,071			967,231	20,459,854	1,943,449	22,403,303	52,037,605	162,416	52,200,021
	Statement of changes in equity [abstract]																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period	13	23,600,000			4,943,555	8,901	4,952,456	4,952,456			967,231	20,493,569	4,157,643	24,651,212	54,170,899	79,135	54,250,034	
	Adjustments Related to Accounting Policy Changes																	0	
	Adjustments Related to Required Changes in Accounting Policies																	0	
	Adjustments Related to Voluntary Changes in Accounting Policies																	0	
	Adjustments Related to Errors																	0	
Other Restatements																	0		
Restated Balances																	0		
Transfers											432,476	3,725,167	4,157,643	-432,476			0		
Total Comprehensive Income (Loss)						22,512	22,512	22,512						92,067	92,067	114,579	-57,192	57,387	
Profit (loss)														92,067	92,067	92,067	-60,158	31,909	
Other Comprehensive Income (Loss)						22,512	22,512	22,512								22,512	2,966	25,478	
Issue of equity																		0	
Capital Decrease																		0	
Capital Advance																		0	
Effect of Merger or Liquidation or Division																		0	
Effects of Business Combinations Under Common Control																		0	
Advance Dividend Payments																		0	
Dividends Paid																		0	

Current Period 01.01.2018 - 30.06.2018																	0
	Decrease through Other Distributions to Owners																0
	Increase (Decrease) through Treasury Share Transactions																0
	Increase (Decrease) through Share-Based Payment Transactions																0
	Acquisition or Disposal of a Subsidiary																0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																0
	Transactions with noncontrolling shareholders																0
	Increase through Other Contributions by Owners																0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Increase (decrease) through other changes, equity					617.944		617.944	617.944						617.944		617.944
	Equity at end of period	13	23.600.000			5.561.499	31.413	5.592.912	5.592.912			1.399.707	24.218.736	92.067	24.310.803	54.903.422	21.943 54.925.365