

ÇİMBETON HAZIRBETON VE PREFABRİK YAPI ELEMANLARI SANAYİ VE TİCARET A.Ş.

Financial Report Consolidated 2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Çimbeton Hazır Beton ve Prefabrik Yapı Elemanları Sanayi ve Ticaret A.Ş.

Genel Kurulu'na

Giriş

1. Çimbeton Hazır Beton ve Prefabrik Yapı Elemanları Sanayi ve Ticaret A.Ş. ve bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2018 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve konsolide kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

Sonuç

3. Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Mehmet Karakurt, SMMM

Sorumlu Denetçi

İstanbul, 17 Ağustos 2018

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	3.239.589	12.320.164
Trade Receivables		98.772.668	61.621.655
Trade Receivables Due From Related Parties	5.1	2.285.761	2.553.733
Trade Receivables Due From Unrelated Parties	7.1	96.486.907	59.067.922
Other Receivables		236.400	148.113
Other Receivables Due From Unrelated Parties		236.400	148.113
Inventories		3.615.177	3.291.489
Prepayments		411.129	132.601
Current Tax Assets	15	21.201	59.800
Other current assets		676.668	648.239
SUB-TOTAL		106.972.832	78.222.061
Total current assets		106.972.832	78.222.061
NON-CURRENT ASSETS			
Financial Investments		964.760	1.187.419
Other Receivables		70.068	45.783
Other Receivables Due From Unrelated Parties		70.068	45.783
Investment property		5.355.000	5.355.000
Property, plant and equipment	8	30.410.354	30.382.815
Intangible assets and goodwill	9	233.683	304.174
Other intangible assets		233.683	304.174
Prepayments		0	462.906
Deferred Tax Asset	15	1.305.773	77.878
Total non-current assets		38.339.638	37.815.975
Total assets		145.312.470	116.038.036
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		107.035.944	73.807.178
Trade Payables to Related Parties	5.1	67.223.383	37.422.065
Trade Payables to Unrelated Parties	7.2	39.812.561	36.385.113
Employee Benefit Obligations		739.713	594.977
Other Payables		1.000.008	17.241
Other Payables to Related Parties	5.1	1.000.008	17.241
Deferred Income		299.235	450.609
Current tax liabilities, current	15	22.444	0
Current provisions		622.074	339.734
Current provisions for employee benefits		350.338	138.734
Other current provisions		271.736	201.000
Other Current Liabilities		123.425	254.644
SUB-TOTAL		109.842.843	75.464.383
Total current liabilities		109.842.843	75.464.383
NON-CURRENT LIABILITIES			
Non-current provisions		1.748.333	1.906.838
Non-current provisions for employee benefits	11	1.748.333	1.906.838
Deferred Tax Liabilities	15	37.083	24.955
Total non-current liabilities		1.785.416	1.931.793
Total liabilities		111.628.259	77.396.176
EQUITY			
Equity attributable to owners of parent		33.684.211	38.641.860
Issued capital	12	1.770.000	1.770.000
Inflation Adjustments on Capital	12	36.341.849	36.341.849
Share Premium (Discount)	12	256.578	256.578
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	12	-706.983	-706.983
Gains (Losses) on Revaluation and Remeasurement	12	-706.983	-706.983
Increases (Decreases) on Revaluation of Property, Plant and Equipment	12	496.562	496.562
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	-1.203.545	-1.203.545

Restricted Reserves Appropriated From Profits	12	8.121.196	8.121.196
Prior Years' Profits or Losses		-7.140.780	-7.948.858
Current Period Net Profit Or Loss		-4.957.649	808.078
Total equity		33.684.211	38.641.860
Total Liabilities and Equity		145.312.470	116.038.036

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	133.438.402	83.861.225	69.863.446	46.072.792
Cost of sales	13	-130.158.219	-79.726.667	-67.213.335	-44.160.808
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.280.183	4.134.558	2.650.111	1.911.984
GROSS PROFIT (LOSS)	13	3.280.183	4.134.558	2.650.111	1.911.984
General Administrative Expenses	14	-7.662.207	-6.484.139	-3.847.831	-3.315.984
Marketing Expenses		-1.212.290	-674.258	-624.661	-407.974
Other Income from Operating Activities		295.918	991.742	214.312	743.306
Other Expenses from Operating Activities		-499.772	-132.384	-255.268	6.877
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-5.798.168	-2.164.481	-1.863.337	-1.061.791
Investment Activity Income		0	239.400	-29.620	30.529
Investment Activity Expenses		-222.659	0	-222.659	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-6.020.827	-1.925.081	-2.115.616	-1.031.262
Finance income		163.896	148.626	71.422	96.556
Finance costs		-288.536	-166.309	-148.303	-60.932
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-6.145.467	-1.942.764	-2.192.497	-995.638
Tax (Expense) Income, Continuing Operations	15	1.187.818	404.355	389.672	186.732
Current Period Tax (Expense) Income	15	-27.949	-12.701	-22.444	-12.701
Deferred Tax (Expense) Income	15	1.215.767	417.056	412.116	199.433
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-4.957.649	-1.538.409	-1.802.825	-808.906
PROFIT (LOSS)		-4.957.649	-1.538.409	-1.802.825	-808.906
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-4.957.649	-1.538.409	-1.802.825	-808.906
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Adi ve Seyreltilmiş Pay Başına Kazanç / (Kayıp) TL	16	-2,80090000	-0,86920000	-1,01850000	-0,45700000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-4.957.649	-1.538.409	-1.802.825	-808.906
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-4.957.649	-1.538.409	-1.802.825	-808.906

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-9.282.447	-6.693.467
Profit (Loss)		-4.957.649	-1.538.409
Profit (Loss) from Continuing Operations		-4.957.649	-1.538.409
Adjustments to Reconcile Profit (Loss)		902.121	656.151
Adjustments for depreciation and amortisation expense	8, 9	1.247.277	1.164.307
Adjustments for provisions		482.218	354.776
Adjustments for (Reversal of) Provisions Related with Employee Benefits		411.482	362.596
Adjustments for (Reversal of) Other Provisions		70.736	-7.820
Adjustments for Interest (Income) Expenses		137.785	-219.177
Adjustments for fair value losses (gains)		222.659	-229.605
Adjustments for Fair Value Losses (Gains) of Financial Assets		222.659	-229.605
Adjustments for Tax (Income) Expenses	15	-1.187.818	-404.355
Adjustments for losses (gains) on disposal of non-current assets		0	-9.795
Changes in Working Capital		-4.841.830	-5.569.088
Adjustments for decrease (increase) in trade accounts receivable		-37.408.350	1.150.130
Decrease (Increase) in Trade Accounts Receivables from Related Parties		267.972	-637.105
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-37.676.322	1.787.235
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-112.572	-152.051
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-112.572	-152.051
Adjustments for decrease (increase) in inventories		-323.688	-436.666
Adjustments for increase (decrease) in trade accounts payable		33.394.857	-7.421.212
Increase (Decrease) in Trade Accounts Payables to Related Parties		29.851.681	-2.594.441
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		3.543.176	-4.826.771
Adjustments for increase (decrease) in other operating payables		0	1.073.943
Increase (Decrease) in Other Operating Payables to Related Parties		0	1.073.943
Other Adjustments for Other Increase (Decrease) in Working Capital		-392.077	216.768
Decrease (Increase) in Other Assets Related with Operations		-254.220	-131.036
Increase (Decrease) in Other Payables Related with Operations		-137.857	347.804
Cash Flows from (used in) Operations		-8.897.358	-6.451.346
Payments Related with Provisions for Employee Benefits	11	-358.383	-220.040
Income taxes refund (paid)	15	-26.706	-22.081
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-741.419	-2.196.830
Proceeds from sales of property, plant, equipment and intangible assets		0	10.679
Purchase of Property, Plant, Equipment and Intangible Assets		-741.419	-1.573.177
Cash advances and loans made to other parties		0	-634.332
Other Cash Advances and Loans Made to Other Parties		0	-634.332
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		943.291	86.511
Increase in Other Payables to Related Parties		888.205	0
Interest paid		-86.252	-60.699
Interest Received		141.338	147.210
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-9.080.575	-8.803.786
Net increase (decrease) in cash and cash equivalents		-9.080.575	-8.803.786
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	12.320.164	11.002.616
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	3.239.589	2.198.830

Previous Period 01.01.2017 - 30.06.2017	Statement of changes in equity [abstract]																	
	Statement of changes in equity [line items]																	
	Equity at beginning of period		1.770.000	36.341.849	256.578	524.149	-1.101.342	-577.193	-577.193			8.121.196	-4.240.504	-3.708.354	-7.948.858	37.963.572	0	37.963.572
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers		0	0	0	0	0	0	0			0	-3.708.354	3.708.354	0	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	0			0	0	-1.538.409	-1.538.409	-1.538.409	0	-1.538.409
	Profit (loss)		0	0	0	0	0	0	0			0	0	-1.538.409	-1.538.409	-1.538.409	0	-1.538.409
	Other Comprehensive Income (Loss)																	
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Increase (decrease) through other changes, equity																		
Equity at end of period		1.770.000	36.341.849	256.578	524.149	-1.101.342	-577.193	-577.193			8.121.196	-7.948.858	-1.538.409	-9.487.267	36.425.163	0	36.425.163	
	Statement of changes in equity [abstract]																	
	Statement of changes in equity [line items]																	
	Equity at beginning of period		1.770.000	36.341.849	256.578	496.562	-1.203.545	-706.983	-706.983			8.121.196	-7.948.858	808.078	-7.140.780	38.641.860	0	38.641.860
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers		0	0	0	0	0	0	0			0	808.078	-808.078	0	0	0	0
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	0			0	0	-4.957.649	-4.957.649	-4.957.649	0	-4.957.649
	Profit (loss)		0	0	0	0	0	0	0			0	0	-4.957.649	-4.957.649	-4.957.649	0	-4.957.649
	Other Comprehensive Income (Loss)																	
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	

Current Period 01.01.2018 - 30.06.2018																	
	Decrease through Other Distributions to Owners																
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
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	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		1.770.000	36.341.849	256.578	496.562	-1.203.545	-706.983	-706.983			8.121.196	-7.140.780	-4.957.649	-12.098.429	33.684.211	0 33.684.211