KAMUYU AYDINLATMA PLATFORMU

# BİRKO BİRLEŞİK KOYUNLULULAR MENSUCAT TİCARET VE SANAYİ A.Ş.
# Financial Report
# Consolidated
# 2018 - 2. 3 Monthly Notification

## General Information About Financial Statements

# Independet Audit Comment

| | |
|---|---|
| **Independent Audit Company** | YEDİTEPE BAĞIMSIZ DENETİM A.Ş. |
| **Audit Type** | Limited |
| **Audit Result** | Positive |

## Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

**Birko Birleşik Koyunlulular Mensucat Ticaret ve Sanayi A.Ş.**

**Yönetim Kurulu'na**

## Giriş

Birko Birleşik Koyunlulular Mensucat Ticaret ve Sanayi A.Ş ("Şirket") ve bağlı ortaklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2018 tarihli ilişikteki konsolide özet finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartlarına uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

## Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

**Sınırlı Sonuç**

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin Grup'un tüm önemli yönleriyle, TMS (Not 2) çerçevesinde uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

**Dikkat Çekilen Hususlar**

1) TMS 12 "Gelir Vergisi" standardı uyarınca, geçmiş mali zararlar, yatırım indirimleri ve vergiden indirilebilir geçici farklardan kaynaklanan ertelenmiş vergi varlıkları, yakın gelecekte vergiye tabi yeterli kar elde etmek suretiyle söz konusu farklardan yararlanmanın kuvvetle muhtemel olması veya gelecekte ilgili farkların ortadan kalkmasının muhtemel olması durumunda kayıtlara alınmalıdır. Not 13'de görüleceği üzere, Grup ekli konsolide finansal tablolarda 30 Haziran 2018 tarihi itibarıyla, toplam 11.276.708 TL tutarında ertelenmiş vergi varlığını, planlanan sermaye artışı sonrası artan işletme sermayesi ve ileriye dönük karlılık beklentileri nedeniyle muhasebeleştirmiştir. Bu husus görüşümüzü etkilememektedir.

2) Grup'un Niğde'de bulunan arsa ve binalarını gerçeğe uygun değer üzerinden değerlemektedir (Not:8). Gayrimenkullerin değerlemesi, 12 Mart 2012 tarihinde yapılmıştır. . Bu gayrimenkullere ilişkin yürütülecek projelerin imar izinleri için Niğde İl Özel İdaresi'ne başvurulmuş olup süreç devam etmektedir. İmar iznine müteakip gayrimenkul değerlemesi yapılacaktır. Bu husus vardığımız sonucu etkilememektedir.

3) Grup'un 30 Haziran 2018 tarihinde sona eren dönem boyunca 7.111.177 TL (31 Aralık 2017: 2.457.011 TL) net zarar ettiğini ve bu tarih itibarıyla Grup'un kısa vadeli borçlarının kısa vadeli varlıklarını 16.030.882 TL (31 Aralık 2017: 14.665.291 TL) aştığını gösteren 2.4 numaralı finansal tablo dipnotuna dikkat çekeriz. 2.4 numaralı konsolide finansal tablo dipnotunda ifade edilen bu olay veya şartlar, bu dipnotta açıklanan diğer hususlarla birlikte, Şirket'in sürekliliğini devam ettirme kabiliyetine ilişkin ciddi şüphe oluşturabilecek önemli bir belirsizliğin mevcut olduğunu göstermektedir. Şirket yönetiminin mevcut durumuna ilişkin açıklamalarına 2.4 numaralı dipnotta yer verilmektedir. Bu husus vardığımız sonucu etkilememektedir.

**Diğer Husus**

Grup'un 31 Aralık 2017 tarihi itibarıyla hazırlanan konsolide finansal tabloları başka bir bağımsız denetim şirketi tarafından denetlenmiştir. 20 Şubat 2018 tarihli bağımsız denetim raporunda olumlu görüş vermiştir.

Grup'un 30 Haziran 2017 tarihi itibarıyla hazırlanan özet konsolide finansal tabloları başka bir bağımsız denetim şirketi tarafından incelenmiş ve 18 Ağustos 2017 tarihli inceleme raporunda sınırlı olumlu sonuç beyan edilmiştir.

Yeditepe Bağımsız Denetim Anonim Şirketi

(Associate member of PRAXITY AISBL)

Sadrettin Demiray, YMM

Sorumlu Denetçi

İstanbul, 17 Ağustos 2018

# Statement of Financial Position (Balance Sheet)

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 30.06.2018 | Previous Period 31.12.2017 |
|---|---|---|---|
| **Statement of Financial Position (Balance Sheet)** | | | |
| **Assets [abstract]** | | | |
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | 4 | 343.192 | 583.235 |
| Trade Receivables | | 8.951.997 | 13.989.693 |
| Trade Receivables Due From Related Parties | 43165 | 350.296 | 6.754 |
| Trade Receivables Due From Unrelated Parties | 10 | 8.601.701 | 13.982.939 |
| Other Receivables | 11 | 149.553 | 22.609 |
| Other Receivables Due From Unrelated Parties | 11 | 149.553 | 22.609 |
| Inventories | 13 | 22.615.317 | 20.544.216 |
| Other current assets | 26 | 816.247 | 3.808.804 |
| **SUB-TOTAL** | | **32.876.306** | **38.948.557** |
| **Total current assets** | | **32.876.306** | **38.948.557** |
| **NON-CURRENT ASSETS** | | | |
| Other Receivables | 11 | 38.923 | 38.923 |
| Property, plant and equipment | 18 | 104.443.343 | 105.877.228 |
| Deferred Tax Asset | 35 | 5.799.639 | 9.740.165 |
| **Total non-current assets** | | **110.281.905** | **115.656.316** |
| **Total assets** | | **143.158.211** | **154.604.873** |
| **LIABILITIES AND EQUITY** | | | |
| **CURRENT LIABILITIES** | | | |
| Current Borrowings | 8 | 20.806.542 | 24.139.957 |
| Trade Payables | | 3.623.453 | 6.920.595 |
| Trade Payables to Related Parties | | 186.499 | 0 |
| Trade Payables to Unrelated Parties | 10 | 3.436.954 | 6.920.595 |
| Other Payables | | 24.477.193 | 22.534.784 |
| Other Payables to Related Parties | 37 | 13.347.342 | 10.769.356 |
| Other Payables to Unrelated Parties | 11 | 11.129.851 | 11.765.428 |
| Current tax liabilities, current | 35 | | 634 |
| Other Current Liabilities | 26 | 0 | 17.878 |
| **SUB-TOTAL** | | **48.907.188** | **53.613.848** |
| **Total current liabilities** | | **48.907.188** | **53.613.848** |
| **NON-CURRENT LIABILITIES** | | | |
| Long Term Borrowings | 8 | 10.159.729 | 10.605.054 |
| Employee Benefit Obligations | 24 | 5.308.019 | 4.501.224 |
| **Total non-current liabilities** | | **15.467.748** | **15.106.278** |
| **Total liabilities** | | **64.374.936** | **68.720.126** |
| **EQUITY** | | | |
| Equity attributable to owners of parent | | 78.778.834 | 85.890.009 |
| Issued capital | 27 | 77.288.314 | 77.288.314 |
| Inflation Adjustments on Capital | 27 | 30.493.682 | 30.493.682 |
| Treasury Shares (-) | 27 | -20.000 | -20.000 |
| Capital Adjustments due to Cross-Ownership (-) | 27 | -3.000.000 | -3.000.000 |
| Share Premium (Discount) | 27 | -6.516.591 | -6.516.591 |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | 27 | 93.057.947 | 93.057.947 |
| Gains (Losses) on Revaluation and Remeasurement | 27 | 93.057.947 | 93.057.947 |
| Restricted Reserves Appropriated From Profits | 27 | 9.745.832 | 2.536.726 |
| Prior Years' Profits or Losses | 27 | -115.159.173 | -105.493.058 |
| Current Period Net Profit Or Loss | 27 | -7.111.177 | -2.457.011 |
| Non-controlling interests | 27 | 4.441 | -5.262 |
| **Total equity** | | **78.783.275** | **85.884.747** |
| **Total Liabilities and Equity** | | **143.158.211** | **154.604.873** |

# Statement of Profit or Loss and Other Comprehensive Income

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2018 - 30.06.2018 | Previous Period 01.01.2017 - 30.06.2017 | Current Period 3 Months 01.04.2018 - 30.06.2018 | Previous Period 3 Months 01.04.2017 - 30.06.2017 |
|---|---|---|---|---|---|
| **Statement of Profit or Loss and Other Comprehensive Income** | | | | | |
| **PROFIT (LOSS)** | | | | | |
| Revenue | 11 | 15.828.333 | 12.654.127 | 6.879.246 | 7.217.229 |
| Cost of sales | 11 | -13.046.451 | -12.503.499 | -5.460.390 | -6.661.454 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 2.781.882 | 150.628 | 1.418.856 | 555.775 |
| GROSS PROFIT (LOSS) | | 2.781.882 | 150.628 | 1.418.856 | 555.775 |
| General Administrative Expenses | | -1.742.355 | -2.354.007 | -1.123.299 | -992.981 |
| Marketing Expenses | | -1.481.968 | -1.239.428 | -822.828 | -653.650 |
| Other Income from Operating Activities | | 3.872.096 | 3.975.659 | 2.519.441 | 1.288.385 |
| Other Expenses from Operating Activities | | -1.633.744 | -3.072.543 | -946.072 | -1.762.690 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 1.795.911 | -2.539.691 | 1.046.098 | -1.565.161 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 1.795.911 | -2.539.691 | 1.046.098 | -1.565.161 |
| Finance income | | 2.908.222 | 3.155.719 | 592.529 | 631.111 |
| Finance costs | | -7.874.871 | -10.159.719 | -4.028.544 | -3.317.978 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | -3.170.738 | -9.543.691 | -2.389.917 | -4.252.028 |
| Tax (Expense) Income, Continuing Operations | | -3.941.261 | -5.055.257 | -5.636.514 | -246.321 |
| Current Period Tax (Expense) Income | 13 | -733 | 0 | 0 | 0 |
| Deferred Tax (Expense) Income | 13 | -3.940.528 | -5.055.257 | -5.636.514 | -246.321 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | -7.111.999 | -14.598.948 | -8.026.431 | -4.498.349 |
| PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS | | 0 | 7.966.102 | 0 | 0 |
| PROFIT (LOSS) | | -7.111.999 | -6.632.846 | -8.026.431 | -4.498.349 |
| **Profit (loss), attributable to [abstract]** | | | | | |
| Non-controlling Interests | | -822 | -1.021 | -207 | -638 |
| Owners of Parent | | -7.111.177 | -6.631.825 | -8.026.224 | -4.497.711 |
| **Earnings per share [abstract]** | | | | | |
| **Earnings per share [line items]** | | | | | |
| **Basic earnings per share** | | | | | |
| **Diluted Earnings Per Share** | | | | | |
| **OTHER COMPREHENSIVE INCOME** | | | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | 0 | 0 | | |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | 0 | 0 | | |
| **OTHER COMPREHENSIVE INCOME (LOSS)** | | **0** | **0** | | |
| **TOTAL COMPREHENSIVE INCOME (LOSS)** | | **-7.111.999** | **-6.632.846** | **-8.026.431** | **-4.498.349** |
| **Total Comprehensive Income Attributable to** | | | | | |
| Non-controlling Interests | | -822 | -1.021 | -207 | -638 |
| Owners of Parent | | -7.111.177 | -6.631.825 | -8.026.224 | -4.497.711 |

# Statement of cash flows (Indirect Method)

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2018 - 30.06.2018 | Previous Period 01.01.2017 - 30.06.2017 |
|---|---|---|---|
| **Statement of cash flows (Indirect Method)** | | | |
| **CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES** | | **844.806** | **14.665.316** |
| Profit (Loss) | | -7.111.177 | 3.478.688 |
| **Adjustments to Reconcile Profit (Loss)** | | **4.453.939** | **841.227** |
| Adjustments for depreciation and amortisation expense | 8 | 1.433.981 | 1.611.087 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) | | 1.131.185 | 1.910.350 |
| Adjustments for provisions | | -1.216.853 | 1.109.882 |
| Adjustments for Interest (Income) Expenses | | -834.901 | 1.265.165 |
| Adjustments for interest expense | | -834.901 | 1.265.165 |
| Adjustments for Tax (Income) Expenses | 13 | 3.940.527 | -5.055.257 |
| **Changes in Working Capital** | | **3.502.044** | **10.345.401** |
| Adjustments for decrease (increase) in trade accounts receivable | | 5.037.697 | 22.257.126 |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties | 6 | 5.037.697 | 22.257.126 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | 2.742.190 | 55.237 |
| Adjustments for decrease (increase) in inventories | 7 | -3.202.287 | 167.812 |
| Adjustments for increase (decrease) in trade accounts payable | 6 | -3.297.142 | -4.103.876 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | | -3.297.142 | -4.103.876 |
| Adjustments for increase (decrease) in other operating payables | | 2.239.559 | -7.897.258 |
| Other Adjustments for Other Increase (Decrease) in Working Capital | | -17.973 | -133.640 |
| **Cash Flows from (used in) Operations** | | **844.806** | **14.665.316** |
| **CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES** | | **1.858.991** | **-859.428** |
| Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control | | | -1.560.000 |
| Proceeds from sales of property, plant, equipment and intangible assets | | 1.858.991 | 700.572 |
| Proceeds from sales of property, plant and equipment | 8 | 1.858.991 | 700.572 |
| **CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES** | | **-2.943.839** | **-11.805.355** |
| Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments | | 0 | 10.469.723 |
| Cash Inflows from Sale of Acquired Entity's Shares | | 0 | 10.469.723 |
| Proceeds from borrowings | | -2.943.839 | -22.275.078 |
| Proceeds from Loans | 5 | -2.943.839 | -22.275.078 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | -240.042 | 2.000.533 |
| Net increase (decrease) in cash and cash equivalents | | -240.042 | 2.000.533 |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD** | 4 | **583.235** | **2.076.049** |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** | 4 | **343.193** | **4.076.582** |

# Statement of changes in equity [abstract]

| | |
|---|---|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| Period | Line item | Footnote Reference | Equity | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Equity attributable to owners of parent [member] | | | | | | | | | | | | | Non-controlling interests [member] | |
| | | | Issued Capital | Inflation Adjustments on Capital | Additional Capital Contribution of Shareholders | Treasury Shares | Capital Adjustments due to Cross-Ownership | Share premiums or discounts | Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss | Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss | | Restricted Reserves Appropriated From Profits [member] | Retained Earnings | | | | |
| | | | | | | | | | Gains/Losses on Revaluation and Remeasurement [member] | Reserve Of Gains or Losses on Hedge | Gains (Losses) on Revaluation and Reclassification | | Prior Years' Profits or Losses | Net Profit or Loss | | | |
| Previous Period 01.01.2017 - 30.06.2017 | **Statement of changes in equity [abstract]** | | | | | | | | | | | | | | | | |
| | **Statement of changes in equity [line items]** | | | | | | | | | | | | | | | | |
| | **Equity at beginning of period** | | **60.000.000** | **30.493.682** | | | | | **93.057.947** | | | **2.528.526** | **-90.443.620** | **-15.041.238** | **80.595.297** | **-5.270** | **80.590.027** |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | | | | |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | | | | |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | | | | |
| | Adjustments Related to Errors | | | | | | | | | | | | | | | | |
| | Other Restatements | | | | | | -3.000.000 | 1.530.000 | | | | | | | -1.470.000 | | -1.470.000 |
| | Restated Balances | | | | | | | | | | | | | | | | |
| | Transfers | | | | | | | | | | | | -15.041.238 | 15.041.238 | | | |
| | Total Comprehensive Income (Loss) | | | | | | | | | | | | | 3.478.688 | 3.478.688 | -876 | 3.477.812 |
| | Profit (loss) | | | | | | | | | | | | | | | | |
| | Other Comprehensive Income (Loss) | | | | | | | | | | | | | | | | |
| | Issue of equity | | 17.288.314 | | | | | -8.298.391 | | | | | | | | | |
| | Capital Decrease | | | | | | | | | | | | | | | | |
| | Capital Advance | | | | | | | | | | | | | | | | |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | | | | | |
| | Advance Dividend Payments | | | | | | | | | | | | | | | | |
| | Dividends Paid | | | | | | | | | | | | | | | | |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | | | | | |
| | Increase (Decrease) through Treasury Share Transactions | | | | | -20.000 | | 10.200 | | | | 9.800 | -9.800 | | -9.800 | | -9.800 |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | | | | | | | | | | | | | | | | |
| | **Equity at end of period** | | **77.288.314** | **30.493.682** | | **-20.000** | **-3.000.000** | **-6.758.191** | **93.057.947** | | | **2.538.326** | **-105.494.658** | **3.478.688** | **91.584.108** | **-6.146** | **91.577.962** |
| Current Period 01.01.2018 - 30.06.2018 | **Statement of changes in equity [abstract]** | | | | | | | | | | | | | | | | |
| | **Statement of changes in equity [line items]** | | | | | | | | | | | | | | | | |
| | **Equity at beginning of period** | | **77.288.314** | **30.493.682** | **-20.000** | | **-3.000.000** | **-6.516.591** | **93.057.947** | | | **2.528.726** | **-105.493.056** | **-2.457.011** | **85.890.011** | **-5.262** | **85.884.749** |
| | Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | | | | |
| | Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | | | | |
| | Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | | | | |
| | Adjustments Related to Errors | | | | | | | | | | | | | | | | |
| | Other Restatements | | | | | | | | | | | 7.209.106 | -7.209.106 | | | 10.525 | 10.525 |
| | Restated Balances | | | | | | | | | | | | | | | | |
| | Transfers | | | | | | | | | | | | -2.457.011 | 2.457.011 | | | |
| | Total Comprehensive Income (Loss) | | | | | | | | | | | | | | | | |
| | Profit (loss) | | | | | | | | | | | | | | | | |
| | Other Comprehensive Income (Loss) | | | | | | | | | | | | | -7.111.177 | -7.111.177 | -822 | -7.111.999 |
| | Issue of equity | | | | | | | | | | | | | | | | |
| | Capital Decrease | | | | | | | | | | | | | | | | |
| | Capital Advance | | | | | | | | | | | | | | | | |
| | Effect of Merger or Liquidation or Division | | | | | | | | | | | | | | | | |
| | Effects of Business Combinations Under Common Control | | | | | | | | | | | | | | | | |
| | Advance Dividend Payments | | | | | | | | | | | | | | | | |
| | Dividends Paid | | | | | | | | | | | | | | | | |
| | Decrease through Other Distributions to Owners | | | | | | | | | | | | | | | | |

| | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | | | | | |
| Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | | | | |
| Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | | | | |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | | | | |
| Transactions with noncontrolling shareholders | | | | | | | | | | | | | | | | |
| Increase through Other Contributions by Owners | | | | | | | | | | | | | | | | |
| Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | |
| Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | |
| Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | |
| Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | |
| Increase (decrease) through other changes, equity | | | | | | | | | | | | | | | | |
| **Equity at end of period** | | **77.288.314** | **30.493.682** | **-20.000** | | **-3.000.000** | **-6.516.591** | **93.057.947** | | | **9.745.832** | **-115.159.173** | **-7.111.177** | **78.778.834** | **4.441** | **78.783.275** |