

OSMANLI YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

30.06.2018 Tarihli Finansal Rapor

Independent Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE

İLİŞKİN SINIRLI DENETİM RAPORU

Osmanlı Yatırım Menkul Değerler A.Ş. Genel Kurulu'na

Giriş

Osmanlı Yatırım Menkul Değerler A.Ş.'nin ("Şirket") ve bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2018 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama"ya ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı 2410, "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Didem Demer Kaya, SMMM

Sorumlu Denetçi

İstanbul, 14 Ağustos 2018



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	21.863.798	9.841.677
Financial Investments	6	44.922.458	38.236.316
Financial Assets at Fair Value Through Profit or Loss	6	44.922.458	38.236.316
Trade Receivables	7	13.193.942	17.132.055
Trade Receivables Due From Related Parties	4	461.003	322.248
Trade Receivables Due From Unrelated Parties		12.732.939	16.809.807
Other Receivables	8	5.711.605	6.170.734
Other Receivables Due From Unrelated Parties		5.711.605	6.170.734
Prepayments		381.124	118.860
Prepayments to Unrelated Parties		381.124	118.860
Other current assets	8	0	13.000
Other Current Assets Due From Related Parties		0	13.000
SUB-TOTAL		86.072.927	71.512.642
Total current assets		86.072.927	71.512.642
NON-CURRENT ASSETS			
Financial Investments	6	10.240	10.240
Financial Assets at Fair Value Through Other Comprehensive Income	6	10.240	10.240
Property, plant and equipment		835.816	572.891
Fixtures and fittings		798.792	512.620
Leasehold Improvements		37.024	60.271
Intangible assets and goodwill		1.083.031	816.145
Other Rights		45.592	48.160
Other intangible assets		1.037.439	767.985
Deferred Tax Asset	12	735.205	452.937
Total non-current assets		2.664.292	1.852.213
Total assets		88.737.219	73.364.855
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		13.000.000	15.930.000
Current Borrowings From Unrelated Parties		13.000.000	15.930.000
Trade Payables	7	36.066.195	18.473.168
Trade Payables to Related Parties		350.053	44.819
Trade Payables to Unrelated Parties		35.716.142	18.428.349
Employee Benefit Obligations		500.452	466.718
Other Payables	8	1.810.145	895.478
Other Payables to Unrelated Parties		1.810.145	895.478
Current tax liabilities, current	12	137.366	514.004
Current provisions		762.736	1.964.455
Current provisions for employee benefits		646.029	1.854.455
Other current provisions		116.707	110.000
Other Current Liabilities		0	27.854
Other Current Liabilities to Unrelated Parties		0	27.854
SUB-TOTAL		52.276.894	38.271.677
Total current liabilities		52.276.894	38.271.677
NON-CURRENT LIABILITIES			
Non-current provisions		592.693	484.933
Non-current provisions for employee benefits		592.693	484.933
Total non-current liabilities		592.693	484.933
Total liabilities		52.869.587	38.756.610
EQUITY			
Equity attributable to owners of parent		35.867.632	34.608.245
Issued capital	10	19.820.509	19.820.509
Inflation Adjustments on Capital	10	562.736	562.736
Share Premium (Discount)	10	2.131.942	2.131.942
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	10	-11.396	16.091

Gains (Losses) on Revaluation and Remeasurement		-11.396	16.091
Gains (Losses) on Remeasurements of Defined Benefit Plans		-12.941	14.546
Other Revaluation Increases (Decreases)		1.545	1.545
Restricted Reserves Appropriated From Profits	10	972.972	972.972
Prior Years' Profits or Losses	10	11.103.995	4.958.209
Current Period Net Profit Or Loss		1.286.874	6.145.786
Total equity		35.867.632	34.608.245
Total Liabilities and Equity		88.737.219	73.364.855

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	11	340.766.249	209.890.367	184.696.529	107.287.159
Cost of sales	11	-327.151.303	-200.705.735	-179.666.632	-101.091.716
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		13.614.946	9.184.632	5.029.897	6.195.443
GROSS PROFIT (LOSS)		13.614.946	9.184.632	5.029.897	6.195.443
General Administrative Expenses		-11.471.530	-7.416.408	-5.990.708	-3.913.742
Marketing Expenses		-3.422.912	-1.939.879	-2.138.877	-980.870
Other Income from Operating Activities		6.505.825	1.736.231	5.066.941	1.345.264
Other Expenses from Operating Activities		-2.880.200	-451.013	-1.439.078	-311.840
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.346.129	1.113.563	528.175	2.334.255
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.346.129	1.113.563	528.175	2.334.255
Finance income		1.766.190	3.773.342	456.935	624.912
Finance costs		-2.475.803	-736.983	-1.805.326	-407.559
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.636.516	4.149.922	-820.216	2.551.608
Tax (Expense) Income, Continuing Operations		-349.642	-691.600	-310.803	-302.914
Current Period Tax (Expense) Income	12	-624.157	-812.557	-607.562	-484.919
Deferred Tax (Expense) Income	12	274.515	120.957	296.759	182.005
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.286.874	3.458.322	-1.131.019	2.248.694
PROFIT (LOSS)		1.286.874	3.458.322	-1.131.019	2.248.694
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.286.874	3.458.322	-1.131.019	2.248.694
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-27.487	-6.859	61.384	-6.859
Gains (Losses) on Remeasurements of Defined Benefit Plans		-35.240	-8.574	79.691	-8.574
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		7.753	1.715	-18.307	1.715
Deferred Tax (Expense) Income	12	7.753	1.715	-18.307	1.715
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-27.487	-6.859	61.384	-6.859
TOTAL COMPREHENSIVE INCOME (LOSS)		1.259.387	3.451.463	-1.069.635	2.241.835
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.259.387	3.451.463	-1.069.635	2.241.835

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		8.697.428	-1.579.255
Profit (Loss)		1.286.874	3.458.322
Adjustments to Reconcile Profit (Loss)		-3.531.778	-2.708.032
Adjustments for depreciation and amortisation expense		140.504	131.294
Adjustments for Impairment Loss (Reversal of Impairment Loss)		216.071	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		216.071	0
Adjustments for provisions		-1.121.446	-214.479
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-1.128.153	-199.990
Adjustments for (Reversal of) Other Provisions		6.707	-14.489
Adjustments for Interest (Income) Expenses		-3.028.208	-2.132.871
Adjustments for Tax (Income) Expenses		349.642	689.885
Other adjustments for which cash effects are investing or financing cash flow		-88.341	-1.181.861
Changes in Working Capital		11.943.127	-1.790.747
Decrease (Increase) in Financial Investments		-6.597.801	-2.066.699
Adjustments for decrease (increase) in trade accounts receivable		6.037.100	-20.616.106
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-138.755	898.345
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		6.175.855	-21.514.451
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.105.193	615.818
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.105.193	615.818
Adjustments for increase (decrease) in trade accounts payable		16.618.474	19.188.740
Increase (Decrease) in Trade Accounts Payables to Related Parties		305.234	-7.963.795
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		16.313.240	27.152.535
Increase (Decrease) in Employee Benefit Liabilities		33.734	-133.631
Adjustments for increase (decrease) in other operating payables		-2.043.187	1.221.131
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.043.187	1.221.131
Cash Flows from (used in) Operations		9.698.223	-1.040.457
Income taxes refund (paid)	12	-1.000.795	-538.798
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-403.429	-220.744
Purchase of Property, Plant, Equipment and Intangible Assets		-403.429	-220.744
Purchase of property, plant and equipment		-388.475	-192.903
Purchase of intangible assets		-14.954	-27.841
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		3.021.542	2.132.782
Interest Received		3.021.542	2.132.782
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		11.315.541	332.783
Net increase (decrease) in cash and cash equivalents		11.315.541	332.783
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	6.533.449	1.159.642
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	17.848.990	1.492.425

[illegible]

Current Period 01.01.2018 - 30.06.2018															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	10	19.820.509	562.736	2.131.942	-12.941	1.545			972.972	11.103.995	1.286.674	35.867.632		35.867.632