

KAMUYU AYDINLATMA PLATFORMU

CITI MENKUL DEĞERLER A.Ş. Financial Report Unconsolidated 2018 - 2. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

dependent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
udit Type	Limited
ıdit Result	Positive
ARA DÖNEM FİNANSAL BİLGİLERE İ	LİŞKİN SINIRLI DENETİM RAPORU
Citi Menkul Değerler And	onim Şirketi Yönetim Kurulu'na,
Giriş	
dönemine ait özet kar veya zarar v bulunuyoruz. Şirket yönetimi, söz Türkiye Muhasebe Standardı 34	eti'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki özet finansal durum tablosunun, aynı tarihte sona eren altı aylık ara hesap re diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan " <i>Ara Dönem Finansal Raporlama"</i> Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. lı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.
Sınırlı Denetimin Kapsa	mi
Denetimini Yürüten Denetçi Tarafı ve muhasebe konularından soru uygulanmasından oluşur. Ara dör tablolar hakkında bir görüş bildi	Bağımsız Denetim Standardı ("SBDS") 2410 " <i>Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız</i> ndan Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans umlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin nem finansal bilgilerin sınırlı denetiminin kapsamı, Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal rmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı ağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, memekteyiz.
Sonuç	
	ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" standardına uygun olarak nza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.
Diğer Husus	
hesap dönemine ait finansal tablo	ona eren hesap dönemine ait finansal tablolarının tam kapsamlı denetimi ve 30 Haziran 2017 tarihinde sona eren altı aylık ara larının sınırlı denetimi başka bir bağımsız denetim şirketi tarafından gerçekleştirilmiş olup, söz konusu bağımsız denetim şirketi tçi raporunda ve 11 Ağustos 2017 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş ve sonuç bildirmiştir.
	n ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Funda Aslanoğlu, SMMM

Sorumlu Denetçi

14 Ağustos 2018

İstanbul, Türkiye



Statement of Financial Position (Balance Sheet)

Presentation Currency TL Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	47.004.689	65.706.54
Trade Receivables	5	101.371.408	99.622.87
Trade Receivables Due From Unrelated Parties		101.371.408	99.622.8
Other Receivables	6	24.853.560	10.590.2
Other Receivables Due From Unrelated Parties		24.853.560	10.590.2
Prepayments		0	14.3
Prepayments to Unrelated Parties		0	14.3
SUB-TOTAL		173.229.657	175.934.0
Total current assets		173.229.657	175.934.0
NON-CURRENT ASSETS			
Financial Investments	4	1.517.254	159.7
Financial Assets Available-for-Sale		1.517.254	159.7
Other Receivables	6	7.432	6.9
Other Receivables Due From Unrelated Parties		7.432	6.9
Property, plant and equipment	7	27.881	38.6
Fixtures and fittings		27.881	38.6
Intangible assets and goodwill		536.039	612.6
Computer Softwares	8	536.039	612.6
Deferred Tax Asset	16	98.815	56.9
Total non-current assets		2.187.421	874.9
Total assets		175.417.078	176.808.9
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	5	103.306.919	101.265.5
Trade Payables to Related Parties	17	101.716.882	99.903.1
Trade Payables to Unrelated Parties		1.590.037	1.362.3
Employee Benefit Obligations	9	160.674	143.0
Current tax liabilities, current	16	81.164	2.648.4
Current provisions	9	1.899.889	3.651.6
Current provisions for employee benefits	9	1.899.889	3.651.6
Other Current Liabilities		296.493	792.5
Other Current Liabilities to Unrelated Parties		296.493	792.5
SUB-TOTAL		105.745.139	108.501.2
Total current liabilities		105.745.139	108.501.2
NON-CURRENT LIABILITIES			
Non-current provisions	9	185.132	198.4
Non-current provisions for employee benefits	9	185.132	198
Total non-current liabilities	5	185.132	198
Total liabilities		105.930.271	108.699.7
EQUITY		100,000,211	100.000.
-			
Equity attributable to owners of parent		69.486.807	68.109.1
Issued capital	11	4.000.000	2.000.0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		63.021	63.0
Gains (Losses) on Revaluation and Remeasurement		63.021	63.0
Gains (Losses) on Remeasurements of Defined Benefit Plans		63.021	63.0
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.058.884	
Gains (Losses) on Revaluation and Reclassification		1.058.884	
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial		1.058.884	
Assets Pestricted Peserves Appropriated From Profits	11	000.000	400.4
Restricted Reserves Appropriated From Profits	11	800.000	400.0
Legal Reserves		800.000 63.195.689	400.0 51.760.3
Prior Voars' Profits or Lassas	11		51 (h() -
Prior Years' Profits or Losses Current Period Net Profit Or Loss	11	369.213	13.885.7

Total Liabilities and Equity	175.417.078	176.808.984



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	12	8.197.135	7.718.490	3.828.358	3.792.664
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		8.197.135	7.718.490	3.828.358	3.792.664
GROSS PROFIT (LOSS)		8.197.135	7.718.490	3.828.358	3.792.664
General Administrative Expenses	13-14	-8.907.981	-6.047.983	-4.153.532	-1.057.749
Marketing Expenses	13-14	-1.959.016	-2.040.334	-1.069.485	-2.423.91
Other Income from Operating Activities	15	3.197.369	2.626.660	1.722.754	912.37
Other Expenses from Operating Activities	15	-49.657	-397.396	-23.471	-199.35
PROFIT (LOSS) FROM OPERATING ACTIVITIES		477.850	1.859.437	304.624	1.024.02
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		477.850	1.859.437	304.624	1.024.02
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		477.850	1.859.437	304.624	1.024.02
Tax (Expense) Income, Continuing Operations		-108.637	-288.855	-382.245	-200.67
Current Period Tax (Expense) Income	16	-449.159	-605.025	-564.528	-309.91
Deferred Tax (Expense) Income	16	340.522	316.170	182.283	109.23
PROFIT (LOSS) FROM CONTINUING OPERATIONS		369.213	1.570.582	-77.621	823.34
PROFIT (LOSS)		369.213	1.570.582	-77.621	823.34
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		369.213	1.570.582	-77.621	823.34
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.058.884	0	0	
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		1.357.543	0	0	
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		1.357.543	0	0	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-298.659	0	0	
Deferred Tax (Expense) Income		-298.659	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		1.058.884	0	0	
TOTAL COMPREHENSIVE INCOME (LOSS)		1.428.097	1.570.582	-77.621	823.34
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		1.428.097	1.570.582	-77.621	823.34



Statement of cash flows (Indirect Method)

Presentation Currency TL Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-22.087.527	-7.791.632
Profit (Loss)		369.213	1.570.582
Profit (Loss) from Continuing Operations		369.213	1.570.582
Adjustments to Reconcile Profit (Loss)		-4.429.846	-334.37
Adjustments for depreciation and amortisation expense	7-8	87.362	223.47
Adjustments for provisions		-1.728.821	1.005.27
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-1.728.821	1.005.27
Adjustments for Interest (Income) Expenses	15	-3.195.684	-1.754.30
Adjustments for Interest Income		-3.195.684	-1.754.30
Adjustments for Tax (Income) Expenses	16	407.297	191.18
Changes in Working Capital		-11.804.578	-7.222.07
Adjustments for decrease (increase) in trade accounts receivable		-1.748.535	-8.862.40
Decrease (Increase) in Trade Accounts Receivables from Related Parties			62.09
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.748.535	-8.924.49
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-14.869.663	-4.671.41
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-14.869.663	-4.671.41
Decrease (Increase) in Prepaid Expenses		742.324	
Adjustments for increase (decrease) in trade accounts payable		4.549.806	8.936.15
Increase (Decrease) in Trade Accounts Payables to Related Parties		4.322.119	8.877.21
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		227.687	58.94
Increase (Decrease) in Employee Benefit Liabilities		0	-2.074.59
Other Adjustments for Other Increase (Decrease) in Working Capital		-478.510	-549.81
Increase (Decrease) in Other Payables Related with Operations		-478.510	-549.83
Cash Flows from (used in) Operations		-15.865.211	-5.985.86
Income taxes refund (paid)		-2.935.285	-14.53
Other inflows (outflows) of cash		-3.287.031	-1.791.23
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		3.196.176	1.601.0
Purchase of Property, Plant, Equipment and Intangible Assets	7-8	0	-160.60
Purchase of property, plant and equipment		0	-1.30
Purchase of intangible assets			-159.30
Interest received		3.196.176	1.761.6
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-18.891.351	-6.190.56
Net increase (decrease) in cash and cash equivalents		-18.891.351	-6.190.56
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	64.587.332	43.603.53
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	45.695.981	37.412.96



Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

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Image: state		Footnote Reference		Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss					
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Image: Second second				Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification				
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Again Signal	Increase (Decrease) through Share-Based Payment									
Immediate 										
Interstructure Interst	interests in subsidiaries that do not result in loss of control, equity									
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a wind obtained advise wind wind wind wind wind wind wind wind	Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge									
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Issue of equity Image: Capital Decrease Image: Capital Decrease Image: Capital Advance Image: Capital Advance Image: Capital Decrease Image: Capital Advance Image: Capital Advance Image: Capital Advance Image: Capital Decrease Image: Capital Advance Imag	Profit (loss)									
Capital Decrease Image: Capital Advance Image:	Other Comprehensive Income (Loss)									
Capital Advance Mathematical Advance Math										
Effect of Merger or Liquidation or Division Image: Combination or Di										
Effects of Business Combinations Under Common Control <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>										
Advance Dividend Payments	Effects of Business Combinations Under Common									
Dividends Paid										
	Dividends Paid									

	Non-controlling interests [member]		ngs	Retained Earni	
					From Profits [member]
			Net Profit or Loss	Prior Years' Profits or Losses	
54.221.87		54.221.870	6.823.696	44.936.678	400.000
		0	-6.823.696	6.823.696	
1.570.58		1.570.582	1.570.582		
55.792.45		55.792.452	1.570.582	51.760.374	400.000
68.109.19		69 100 103	13.885.797	51.760.374	400.000
00.105.15		00.105.152	10.000.101	51.100.514	400.000
-50.48		-50.482		-50.482	
68.058.71			13.885.797	51.709.892	400.000
1.428.09		0	-13.885.797 369.213	11.485.797	400.000

Current Period							
1.01.2018 - 30.06.2018	Decrease through Other Distributions to Owners						
	Increase (Decrease) through Treasury Share Transactions						
	Increase (Decrease) through Share-Based Payment Transactions						
	Acquisition or Disposal of a Subsidiary						
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity						
	Transactions with noncontrolling shareholders						
	Increase through Other Contributions by Owners						
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied						
	Increase (decrease) through other changes, equity						
	Equity at end of period	11 .	4.000.000	63.02	u	1.058.884	

800.000	63.195.689	369.213	69.486.807	69.486.807