

KAMUYU AYDINLATMA PLATFORMU

VAKIF MENKUL KIYMET YATIRIM ORTAKLIĞI A.Ş. Financial Report Unconsolidated 2018 - 2. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

lependent Audit Company	Pwc Bağımsız denetim ve serbest muhasebeci mali müşavirlik a.Ş						
dit Type	Limited						
dit Result	Positive						
	ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU						
Vakıf Menkul Kıymet Yatırım Ortal	klığı A.Ş. Genel Kurulu'na						
Giriş							
ait kar veya zarar ve diğer kapsaı açıklayıcı dipnotlarının sınırlı der TMS 34") "Ara Dönem Finansal Ra	aklığı A.Ş.'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemin ımlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğe netimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34'e aporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığım onusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.						
Sınırlı Denetimin Kapsamı							
Denetimini Yürüten Denetçi Taraf ve muhasebe konularından sor uygulanmasından oluşur. Ara dö tablolar hakkında bir görüş bild	ı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağıms fından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta fina rumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerini önem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finans dirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınıı bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebepi irmemekteyiz.						
Sonuç							
durumunun, finansal performan	eki ara dönem finansal bilgilerin, Vakıf Menkul Kıymet Yatırım Ortaklığı A.Ş.'nin 30 Haziran 2018 tarihi itibarıyla finansa Isının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının TMS 34'e uygun olarak, doğru ve gerçeğe uygun b tine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.						
PwC Bağımsız Denetim	ı ve						

Sorumlu Denetçi

Didem Demer Kaya, SMMM

İstanbul, 9 Ağustos 2018



Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	10.240.738	8.005.95
Financial Investments	6	7.602.441	9.094.52
Financial Assets at Fair Value Through Profit or Loss		7.602.441	9.094.5
Trade Receivables	7	1.046.885	895.1
Trade Receivables Due From Related Parties	4	1.046.885	895.1
Other Receivables	8	632	8
Other Receivables Due From Unrelated Parties		632	8
Prepayments	13	19.342	1.3
Prepayments to Related Parties	4	9.384	2
Prepayments to Unrelated Parties		9.958	1.1
SUB-TOTAL		18.910.038	17.997.8
Total current assets		18.910.038	17.997.8
NON-CURRENT ASSETS			
Property, plant and equipment	9	5.544	7.1
Intangible assets and goodwill	10	11.074	16.3
Total non-current assets		16.618	23.5
Total assets		18.926.656	18.021.3
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	7	1.688.442	409.5
Trade Payables to Related Parties	4	1.682.135	409.2
Trade Payables to Unrelated Parties		6.307	3
Employee Benefit Obligations	12	0	35.6
Current provisions	12	32.055	30.1
Current provisions for employee benefits		32.055	30.1
Other Current Liabilities	13	32.734	12.0
Other Current Liabilities to Unrelated Parties		32.734	12.6
SUB-TOTAL		1.753.231	487.9
Total current liabilities		1.753.231	487.9
NON-CURRENT LIABILITIES			
Non-current provisions	12	114.849	83.7
Non-current provisions for employee benefits		114.849	83.7
Total non-current liabilities		114.849	83.7
Total liabilities		1.868.080	571.6
EQUITY			
Equity attributable to owners of parent		17.058.576	17.449.7
Issued capital	14	20.000.000	20.000.0
Inflation Adjustments on Capital	14	92.887	92.8
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-30.419	-30.4
Gains (Losses) on Revaluation and Remeasurement		-30.419	-30.4
Gains (Losses) on Remeasurements of Defined	14	-30.419	-30.4
Benefit Plans Restricted Reserves Appropriated From Profits	14	394.768	394.7
Prior Years' Profits or Losses	14 14	-3.008.823	
Current Period Net Profit Or Loss	14	-3.008.823	-3.008.5
		-389.83 <i>1</i> 17.058.576	1.0 17.449.7
Total equity Total Liabilities and Equity		17.058.576	17. 44 9.7 18.021.3



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
Revenue from Finance Sector Operations	15	48.229.344	106.796.095	32.897.478	53.316.825
Cost of Finance Sector Operations	15	-47.673.244	-105.466.217	-32.930.116	-52.618.095
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		556.100	1.329.878	-32.638	698.730
GROSS PROFIT (LOSS)		556.100	1.329.878	-32.638	698.730
General Administrative Expenses	16	-934.773	-971.190	-465.742	-487.826
Other Income from Operating Activities	17	1.531	0	1.531	(
Other Expenses from Operating Activities	17	-12.391	-306	0	(
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-389.533	358.382	-496.849	210.904
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-389.533	358.382	-496.849	210.904
Finance costs	18	-304	0	-282	(
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-389.837	358.382	-497.131	210.904
Tax (Expense) Income, Continuing Operations		0	0	0	
Current Period Tax (Expense) Income	19	0	0	0	
Deferred Tax (Expense) Income	19	0	0	0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-389.837	358.382	-497.131	210.90
PROFIT (LOSS)		-389.837	358.382	-497.131	210.90
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	(
Owners of Parent		-389.837	358.382	-497.131	210.90
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	20	-0,01950000	0,01790000	-0,02490000	0,0105000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	(
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	
TOTAL COMPREHENSIVE INCOME (LOSS)		-389.837	358.382	-497.131	210.904
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	(
Owners of Parent		-389.837	358.382	-497.131	210.904



Statement of cash flows (Indirect Method)

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.184.331	78.439
Profit (Loss)		-389.837	358.382
Adjustments to Reconcile Profit (Loss)		-534.809	-226.202
Adjustments for depreciation and amortisation expense	9, 10	6.910	10.064
Adjustments for provisions		94.931	73.535
Adjustments for (Reversal of) Provisions Related with Employee Benefits		94.931	73.535
Adjustments for Interest (Income) Expenses		-598.360	-329.729
Adjustments for Interest Income		-598.360	-329.729
Adjustments for fair value losses (gains)		-38.290	19.928
Adjustments for Fair Value Losses (Gains) of Financial Assets		-38.290	19.928
Changes in Working Capital		2.622.924	-336.079
Decrease (Increase) in Financial Investments		1.529.071	-2.559.428
Adjustments for decrease (increase) in trade accounts receivable		-151.700	481.641
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-151.700	481.641
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		213	-463
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		213	-463
Decrease (Increase) in Prepaid Expenses		-18.009	-13.788
Adjustments for increase (decrease) in trade accounts payable		1.278.902	1.761.123
Increase (Decrease) in Trade Accounts Payables to Related Parties		1.272.918	1.755.577
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		5.984	5.546
Increase (Decrease) in Employee Benefit Liabilities		-35.669	0
Other Adjustments for Other Increase (Decrease) in Working Capital		20.116	-5.164
Increase (Decrease) in Other Payables Related with Operations		20.116	-5.164
Cash Flows from (used in) Operations		1.698.278	-203.899
Interest received		547.907	311.072
Payments Related with Provisions for Employee Benefits	12	-61.854	-57.130
Income taxes refund (paid)		0	-12
Other inflows (outflows) of cash		0	28.408
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	-6.307
Purchase of Property, Plant, Equipment and Intangible Assets		0	-6.307
Purchase of property, plant and equipment		0	-1.977
Purchase of intangible assets		0	-4.330
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.184.331	72.132
Net increase (decrease) in cash and cash equivalents		2.184.331	72.132
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	7.958.819	6.199.268
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	10.143.150	6.271.400



Statement of changes in equity [abstract]

Presentation Currency

Jature of Financial Statements

Unconsolidated

			Equity										
			Equity attributable to owners of parent [member]										
		Footnote Reference			Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensiv	ve Income That Will Be Reclassified In Profit Or Loss		Retained Earn	ings			
			Issued Capita	l Inflation Adjustments on Capital	Gains/Losses on Revaluation and Remeasurement [member]			Restricted Reserves Appropriated From Profits [member]				Non-controlling interests [member]	
					Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		20.000.00	0 92.887	-31.148			394.76	8 -2.771.495	-237.033	17.447.979		17.447.979
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements Restated Balances												
	Transfers								-237.033	237.033	0		0
	Total Comprehensive Income (Loss)										358.382		358.382
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common												
	Control Advance Dividend Payments												
riod	Dividends Paid												
06.2017	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of												
	control, equity Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair												
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm												
	Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in												
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		20.000.00	0 92.887	-31.148			394.76	8 -3.008.528	358.382	17.806.361		17.806.361
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]	12	20.22	0					0		17.446		17.445
	Equity at beginning of period Adjustments Related to Accounting Policy Changes	13	20.000.00	0 92.887	-30. 419			394.76	-1.307		17.449.720 -1.307		17.449.720 -1.307
	Adjustments Related to Required Changes in								-1.307		1.307		1.307
	Accounting Policies Adjustments Related to Voluntary Changes in												
	Accounting Policies Adjustments Related to Errors												
	Other Restatements												
	Restated Balances		20.000.00	0 92.887	-30.419			394.76	8 -3.009.835	1.012	17.448.413		17.448.413
	Transfers								1.012	-1.012			
	Total Comprehensive Income (Loss)									-389.837	-389.837		-389.837
	Profit (loss) Other Comprehensive Income (Loss)												
	Other Comprehensive Income (Loss) Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												

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