

AYES ÇELİK HASIR VE ÇİT SANAYİ A.Ş.
Financial Report
Consolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	779.400	1.326.827
Financial Investments	7	0	0
Trade Receivables		32.529.359	33.561.906
Trade Receivables Due From Related Parties	37	2.301	713.550
Trade Receivables Due From Unrelated Parties	9	32.527.058	32.848.356
Other Receivables		401.103	310.005
Other Receivables Due From Related Parties	37	0	0
Other Receivables Due From Unrelated Parties	10	401.103	310.005
Inventories	12	27.145.654	15.103.222
Prepayments	13	5.681.795	5.549.257
Prepayments to Related Parties	37	0	0
Prepayments to Unrelated Parties	13	5.681.795	5.549.257
Current Tax Assets	35	0	0
Other current assets	26	982.720	22.671
SUB-TOTAL		67.520.031	55.873.888
Total current assets		67.520.031	55.873.888
NON-CURRENT ASSETS			
Trade Receivables	9	0	0
Other Receivables	10	73.006	73.006
Other Receivables Due From Related Parties	37	0	0
Other Receivables Due From Unrelated Parties	10	73.006	73.006
Investment property	15	194.350	196.150
Property, plant and equipment	16	22.442.718	21.808.355
Intangible assets and goodwill	17	8.892	5.360
Prepayments	13	1.646.249	1.646.249
Deferred Tax Asset	35	1.153.917	1.716.641
Total non-current assets		25.519.132	25.445.761
Total assets		93.039.163	81.319.649
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	30.367.157	19.395.810
Trade Payables		12.642.072	11.766.042
Trade Payables to Related Parties	37	0	0
Trade Payables to Unrelated Parties	9	12.642.072	11.766.042
Employee Benefit Obligations	25	850.536	791.514
Other Payables		1.037.657	1.682.094
Other Payables to Related Parties	37	823.306	561.921
Other Payables to Unrelated Parties	10	214.351	1.120.173
Derivative Financial Liabilities	11	0	313.832
Deferred Income	13	5.019.761	4.010.504
Current tax liabilities, current	35	147.495	300.574
Current provisions		59.242	200.193
Current provisions for employee benefits	25	59.242	200.193
Other current provisions	23	0	0
Other Current Liabilities	26	22.373	10.708
SUB-TOTAL		50.146.293	38.471.271
Total current liabilities		50.146.293	38.471.271
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	4.235.040	6.076.981
Non-current provisions		494.223	394.119
Non-current provisions for employee benefits	25	494.223	394.119
Other non-current provisions	23	0	0
Total non-current liabilities		4.729.263	6.471.100
Total liabilities		54.875.556	44.942.371
EQUITY			
Equity attributable to owners of parent		38.163.607	36.377.278
Issued capital	27	15.028.200	15.028.200

Inflation Adjustments on Capital	27	545.688	545.688
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-244.388	-189.798
Gains (Losses) on Revaluation and Remeasurement	27	-244.388	-189.798
Restricted Reserves Appropriated From Profits	27	1.816.833	1.588.268
Prior Years' Profits or Losses	27	18.034.381	14.756.739
Current Period Net Profit Or Loss		2.982.893	4.648.181
Total equity		38.163.607	36.377.278
Total Liabilities and Equity		93.039.163	81.319.649

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	28	200.251.727	113.590.229		
Cost of sales	28	-190.142.140	-108.611.580		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		10.109.587	4.978.649		
GROSS PROFIT (LOSS)		10.109.587	4.978.649		
General Administrative Expenses	29	-764.252	-767.369		
Marketing Expenses	29	-2.536.906	-1.868.553		
Research and development expense	29	0	0		
Other Income from Operating Activities	31	1.347.610	1.377.591		
Other Expenses from Operating Activities	31	-1.176.321	-463.916		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.979.718	3.256.402		
Investment Activity Income	32	32.888	9.442		
Investment Activity Expenses	32	-1.800	-2.700		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.010.806	3.263.144		
Finance income	33	27.161	140		
Finance costs	33	-3.148.701	-405.534		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.889.266	2.857.750		
Tax (Expense) Income, Continuing Operations		-906.373	-619.759		
Current Period Tax (Expense) Income	35	-330.001	-495.941		
Deferred Tax (Expense) Income	35	-576.372	-123.818		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.982.893	2.237.991		
PROFIT (LOSS)		2.982.893	2.237.991		
Profit (loss), attributable to [abstract]					
Non-controlling Interests	27	0	0		
Owners of Parent	27	2.982.893	2.237.991		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	36	0,00198000	0,00149000		
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Other Comprehensive Income					
PROFIT (LOSS)		2.982.893	2.237.991		
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-54.590	4.334		
Gains (Losses) on Remeasurements of Defined Benefit Plans	27	-68.238	5.418		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		13.648	-1.084		
Taxes Relating to Remeasurements of Defined Benefit Plans	35	13.648	-1.084		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-54.590	4.334		
TOTAL COMPREHENSIVE INCOME (LOSS)		2.928.303	2.242.325		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		2.928.303	2.242.325		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-6.596.424	-3.330.039
Profit (Loss)		2.982.893	2.237.991
Profit (Loss) from Continuing Operations		2.982.893	2.237.991
Adjustments to Reconcile Profit (Loss)		912.729	356.101
Adjustments for depreciation and amortisation expense	16-17	895.623	470.615
Adjustments for Impairment Loss (Reversal of Impairment Loss)	9	-49.244	32.604
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	9	-49.244	32.604
Adjustments for provisions	25	-95.437	-220.552
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25	-95.437	7.631
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	-228.183
Adjustments for Interest (Income) Expenses	9	62.466	-51.467
Deferred Financial Expense from Credit Purchases	9	127.397	-50.509
Unearned Financial Income from Credit Sales	9	-64.931	-958
Adjustments for Tax (Income) Expenses	35	440.341	124.901
Adjustments for losses (gains) on disposal of non-current assets		-27.188	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	16	-27.188	0
Other adjustments to reconcile profit (loss)		-313.832	0
Changes in Working Capital		-10.338.967	-5.834.109
Adjustments for decrease (increase) in trade accounts receivable	9-37	1.510.679	-1.260.023
Decrease (Increase) in Trade Accounts Receivables from Related Parties	37	489.671	96.759
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	9	1.021.008	-1.356.782
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	10-37	-91.098	-5.057
Decrease (Increase) in Other Related Party Receivables Related with Operations	37	0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	10	-91.098	-5.057
Adjustments for decrease (increase) in inventories	12	-12.042.432	-581.010
Decrease (Increase) in Prepaid Expenses	13	-132.538	1.044.828
Adjustments for increase (decrease) in trade accounts payable	9-37	940.961	-2.207.430
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	9	940.961	-2.207.430
Increase (Decrease) in Employee Benefit Liabilities	25	59.022	22.182
Adjustments for increase (decrease) in other operating payables	10-37	-644.437	462.259
Increase (Decrease) in Other Operating Payables to Related Parties	37	261.385	281.123
Increase (Decrease) in Other Operating Payables to Unrelated Parties	10	-905.822	181.136
Increase (Decrease) in Deferred Income	13	1.009.257	-3.027.009
Other Adjustments for Other Increase (Decrease) in Working Capital	26	-948.381	-282.849
Decrease (Increase) in Other Assets Related with Operations	26	-960.049	-282.849
Increase (Decrease) in Other Payables Related with Operations	26	11.668	0
Cash Flows from (used in) Operations		-6.443.345	-3.240.017
Income taxes refund (paid)	35	-153.079	-90.022
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.504.533	-1.579.556
Proceeds from sales of property, plant, equipment and intangible assets	16-17	27.186	
Purchase of Property, Plant, Equipment and Intangible Assets		-1.531.719	-1.579.556
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		7.987.432	4.840.547
Proceeds from borrowings	8	9.129.406	5.681.957
Dividends Paid	27	-1.051.974	-751.410
Other inflows (outflows) of cash	27	-90.000	-90.000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-113.525	-69.048
Net increase (decrease) in cash and cash equivalents	7	-113.525	-69.048
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	1.326.827	257.334
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.213.302	188.286

[illegible]

Current Period										-1.051.974		-1.051.974		-1.051.974
01.01.2018 - 30.06.2018	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity									-90.000		-90.000		-90.000
Equity at end of period		27	15.028.200	545.688		-244.388			1.816.833	18.034.381	2.982.893	38.163.607		38.163.607