

BALATACILAR BALATACILIK SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	24.643	16.169
Trade Receivables	7	1.736.107	1.122.593
Trade Receivables Due From Related Parties	22	1.074.770	487.786
Trade Receivables Due From Unrelated Parties	7	661.337	634.807
Other Receivables		52.127	103.668
Other Receivables Due From Unrelated Parties	8	52.127	103.668
Inventories	9	10.082.311	9.763.717
Prepayments	10	1.452.274	1.616.531
Other current assets		50.364	51.200
SUB-TOTAL		13.397.826	12.673.878
Non-current Assets or Disposal Groups Classified as Held for Sale	2	820.500	833.682
Total current assets		14.218.326	13.507.560
NON-CURRENT ASSETS			
Trade Receivables	7	156.153	210.468
Trade Receivables Due From Unrelated Parties		156.153	210.468
Property, plant and equipment	11	3.672.222	3.667.412
Intangible assets and goodwill	12	37.655	39.092
Prepayments	10	2.111.477	2.096.035
Deferred Tax Asset	20	1.803.804	1.759.506
Total non-current assets		7.781.311	7.772.513
Total assets		21.999.637	21.280.073
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	700.312	783.600
Trade Payables	7	3.250.500	2.845.757
Trade Payables to Related Parties		11.732	11.832
Trade Payables to Unrelated Parties		3.238.768	2.833.925
Employee Benefit Obligations	14	1.862.573	1.356.035
Other Payables	8	3.722.889	3.485.107
Other Payables to Related Parties	22	535.994	990.737
Other Payables to Unrelated Parties	8	3.186.895	2.494.370
Deferred Income	10	2.024.924	1.537.766
Deferred Income From Related Parties		178.307	750.256
Deferred Income from Unrelated Parties		1.846.617	787.510
Current provisions	14	16.885	39.060
Current provisions for employee benefits		16.885	39.060
SUB-TOTAL		11.578.083	10.047.325
Total current liabilities		11.578.083	10.047.325
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	1.368.721	1.344.981
Trade Payables	7	0	16.817
Other Payables	8	3.599.139	4.040.808
Other Payables to Related Parties		2.986.641	2.990.922
Other Payables to Unrelated parties		612.498	1.049.886
Non-current provisions	14	828.110	753.719
Non-current provisions for employee benefits		828.110	753.719
Deferred Tax Liabilities	20	50.281	27.961
Total non-current liabilities		5.846.251	6.184.286
Total liabilities		17.424.334	16.231.611
EQUITY			
Equity attributable to owners of parent	15	4.011.852	4.470.577
Issued capital	15	12.165.862	12.165.862
Inflation Adjustments on Capital	15	235.912	235.912
Share Premium (Discount)	15	441.055	441.055
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	15	-624.917	-616.642

Gains (Losses) on Revaluation and Remeasurement		-586.699	-569.001
Gains (Losses) on Remeasurements of Defined Benefit Plans		-586.699	-569.001
Other Gains (Losses)	15	-38.218	-47.641
Restricted Reserves Appropriated From Profits	15	73.451	73.451
Legal Reserves		73.451	73.451
Prior Years' Profits or Losses	15	-7.829.061	-7.533.271
Current Period Net Profit Or Loss	15	-450.450	-295.790
Non-controlling interests	15	563.451	577.885
Total equity		4.575.303	5.048.462
Total Liabilities and Equity		21.999.637	21.280.073

Profit or loss [abstract]

Presentation Currency	TL
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		Current Period	Previous Period	Current Period 3	Previous Period
	Footnote Reference	01.01.2018 - 30.06.2018	01.01.2017 - 30.06.2017	Months 01.04.2018 - 30.06.2018	3 Months 01.04.2017 - 30.06.2017
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	16	3.750.281	2.712.602		
Cost of sales	16	-2.916.041	-2.715.097		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		834.240	-2.495		
GROSS PROFIT (LOSS)		834.240	-2.495		
General Administrative Expenses	17	-636.838	-511.043		
Marketing Expenses	17	-420.371	-432.776		
Other Income from Operating Activities	18	387.362	948.018		
Other Expenses from Operating Activities	18	-298.601	-2.737.499		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-134.208	-2.735.795		
Investment Activity Income			632.338		
Investment Activity Expenses			-5.471		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-134.208	-2.108.928		
Finance income	19	115.647			
Finance costs	19	-464.407	-573.525		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-482.968	-2.682.453		
Tax (Expense) Income, Continuing Operations		18.084	62.669		
Deferred Tax (Expense) Income	20	18.084	62.669		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-464.884	-2.619.784		
PROFIT (LOSS)		-464.884	-2.619.784		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-14.434	-878.950		
Owners of Parent		-450.450	-1.740.834		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-464.884	-2.619.784		
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		4.381	9.638		
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	17.698	12.047		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-9.423	0		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-3.894	-2.409		
Taxes Relating to Remeasurements of Defined Benefit Plans	14	-3.894	-2.409		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		4.381	9.638		
TOTAL COMPREHENSIVE INCOME (LOSS)		-460.503	-2.610.146		
Total Comprehensive Income Attributable to					
Non-controlling Interests		-14.434	-878.950		
Owners of Parent		-446.069	-1.731.196		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		163.746	1.170.250
Profit (Loss)		-450.450	-1.740.834
Profit (Loss) from Continuing Operations	18	-450.450	-1.740.834
Adjustments to Reconcile Profit (Loss)		183.079	-861.412
Adjustments for depreciation and amortisation expense		83.344	251.634
Adjustments for Impairment Loss (Reversal of Impairment Loss)		64.662	381.361
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		64.662	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments		0	381.361
Adjustments for provisions		22.612	-472.449
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	34.518	-402.697
Adjustments for (Reversal of) General Provisions		-88	0
Adjustments for (Reversal of) Other Provisions		-11.818	-69.752
Adjustments for Interest (Income) Expenses		117.552	-82.748
Adjustments for Interest Income	7	-67.015	-364.958
Adjustments for interest expense	7	184.567	282.210
Adjustments for unrealised foreign exchange losses (gains)		8.615	0
Adjustments for Tax (Income) Expenses	18	-21.978	-60.260
Other adjustments to reconcile profit (loss)		-91.728	-878.950
Changes in Working Capital		431.117	3.772.496
Adjustments for decrease (increase) in trade accounts receivable		-712.616	1.730.842
Decrease (Increase) in Trade Accounts Receivables from Related Parties	7,20	-586.984	322.511
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-125.632	1.408.331
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		51.541	-24.369
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	-18.131
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		51.541	-6.238
Adjustments for decrease (increase) in inventories	9	-253.792	-69.614
Decrease (Increase) in Prepaid Expenses	10	173.815	302.480
Adjustments for increase (decrease) in trade accounts payable		381.524	543.909
Increase (Decrease) in Trade Accounts Payables to Related Parties	7,2	-100	89
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	381.624	543.820
Increase (Decrease) in Employee Benefit Liabilities	14	506.538	332.697
Adjustments for increase (decrease) in other operating payables		-203.887	-69.330
Increase (Decrease) in Other Operating Payables to Related Parties	8,20	-459.024	-418.728
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	255.137	349.398
Increase (Decrease) in Deferred Income	10	487.158	1.724.632
Other Adjustments for Other Increase (Decrease) in Working Capital		836	-698.751
Decrease (Increase) in Other Assets Related with Operations		836	-698.751
Cash Flows from (used in) Operations		163.746	1.170.250
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	459.127
Proceeds from sales of property, plant, equipment and intangible assets		0	490.256
Proceeds from sales of property, plant and equipment	11	0	490.256
Purchase of Property, Plant, Equipment and Intangible Assets		0	-31.129
Purchase of intangible assets	11	0	-31.129
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-155.272	-1.905.435
Repayments of borrowings		-155.272	0
Loan Repayments		-155.272	0
Interest paid		0	-1.905.435
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		8.474	-276.058
Net increase (decrease) in cash and cash equivalents		8.474	-276.058

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		16.169	286.451
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		24.643	10.393

Current Period 01.01.2018 - 30.06.2018																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	15	12.165.862	235.912	441.055	-586.699	-79.738	41.520				73.451	-7.829.061	-450.450	4.011.852	563.451	4.575.303