KAMUYU AYDINLATMA PLATFORMU

ALJ FİNANSMAN A.Ş.
Financial Institutions Financial Report
Unconsolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independendet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

ALJ Finansman Anonim Şirketi Yönetim Kurulu'na:

Giriş

ALJ Finansman Anonim Şirketi'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki ara dönem finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring ve Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından Finansal Kiralama, Faktoring ve Finansman Şirketlerinin hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı hükümlerini içeren ("BDDK Muhasebe ve Finansal Raporlama Mevzuatı")'na uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal tabloların, tüm önemli yönleriyle BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Yaşar Bivas, SMMM

Sorumlu Denetçi

7 Ağustos 2018

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSET ITEMS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	(I-1)	5.163	6.385	11.548	7.125	3.772	10.897
FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	(I-2)	0	0	0	0	0	0
BANKS	(I-3)	3.092	871	3.963	16.379	718	17.097
RECEIVABLES FROM REVERSE REPOR TRANSACTIONS	(I-4)	0	0	0	0	0	0
AVAILABLE FOR SALE FINANCIAL ASSETS (Net)	(I-5)	0	0	0	0	0	0
FACTORING RECEIVABLES		0	0	0	0	0	0
FINANCIAL LOANS	(I-6)	1.087.841	0	1.087.841	1.063.199	0	1.063.199
Consumer loans		743.526	0	743.526	721.654	0	721.654
Installment Commercial Loans		344.315	0	344.315	341.545	0	341.545
LEASING TRANSACTIONS		0	0	0	0	0	0
OTHER RECEIVABLES		1.824	2	1.826	700	1	701
NON-PERFORMING RECEIVABLES	(I-6)	8.095	0	8.095	6.430	0	6.430
Non-Performing Financial Loans		17.663	0	17.663	15.176	0	15.176
Specific Provisions (-)		-9.568	0	-9.568	-8.746	0	-8.746
DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES	(I-7)	0	0	0	0	0	0
HELD TO MATURITY INVESTMENTS (Net)	(I-9)	0	0	0	0	0	0
INVESTMENTS IN SUBSIDIARIES (Net)	(I-10)	0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES (Net)	(I-11)	0	0	0	0	0	0
JOINT VENTURES (Net)	(I-12)	0	0	0	0	0	0
TANGIBLE ASSETS (Net)	(I-13)	1.436	0	1.436	1.413	0	1.413
INTANGIBLE ASSETS AND GOODWILL (Net)	(I-14)	4.124	0	4.124	4.450	0	4.450
Other		4.124	0	4.124	4.450	0	4.450
PREPAYMENTS		12.888	0	12.888	13.269	0	13.269
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	(I-16)	3.367	0	3.367	2.639	0	2.639
OTHER ASSETS	(I-17)	1.393	0	1.393	3.422	0	3.422
SUBTOTAL		**1.129.223**	**7.258**	**1.136.481**	**1.119.026**	**4.491**	**1.123.517**
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)	(I-18)	0	0	0	0	0	0
TOTAL ASSETS		**1.129.223**	**7.258**	**1.136.481**	**1.119.026**	**4.491**	**1.123.517**
LIABILITY AND EQUITY ITEMS							
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(II-1)	0	0	0	0	0	0
LOANS RECEIVED	(II-2)	794.478	75.280	869.758	788.944	72.676	861.620

FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES	(II-3)	0	0	0	0	0	0
MARKETABLE SECURITIES (Net)	(II-4)	54.079	0	54.079	54.099	0	54.099
Bonds		54.079	0	54.079	54.099	0	54.099
OTHER PAYABLES	(II-5)	2.381	167	2.548	3.208	0	3.208
OTHER LIABILITIES	(II-6)	2.663	76	2.739	2.296	218	2.514
DERIVATIVE FINANCIAL LIABILITIES HELD FOR CASH FLOW HEDGES	(II-7)	0	0	0	0	0	0
TAXES PAYABLE	(II-8)	3.170	0	3.170	2.810	0	2.810
PROVISIONS FOR LIABILITIES AND EXPENSES	(II-9)	11.206	0	11.206	12.109	0	12.109
Reserves For Employee Benefits		2.429	0	2.429	2.654	0	2.654
Other provisions		8.777	0	8.777	9.455	0	9.455
DEFERRED INCOME	(II-6)	17.421	0	17.421	16.236	0	16.236
CURRENT TAX LIABILITIES		2.770	0	2.770	4.633	0	4.633
DEFERRED TAX LIABILITY	(II-10)	0	0	0	0	0	0
SUBORDINATED DEBT	(II-12)	0	0	0	0	0	0
SUBTOTAL		**888.168**	**75.523**	**963.691**	**884.335**	**72.894**	**957.229**
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
EQUITY	(II-13)	172.790	0	172.790	166.288	0	166.288
Issued capital		150.660	0	150.660	150.660	0	150.660
Profit Reserves		15.628	0	15.628	3.554	0	3.554
Legal Reserves		1.388	0	1.388	784	0	784
Extraordinary Reserves		14.240	0	14.240	2.770	0	2.770
Profit or Loss		6.502	0	6.502	12.074	0	12.074
Current Period Net Profit Or Loss		6.502	0	6.502	12.074	0	12.074
TOTAL EQUITY AND LIABILITIES		**1.060.958**	**75.523**	**1.136.481**	**1.050.623**	**72.894**	**1.123.517**

KAMUYU AYDINLATMA PLATFORMU

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		0	0	0	0	0	0
REVOCABLE FACTORING TRANSACTIONS		0	0	0	0	0	0
COLLATERALS RECEIVED	(III-1)	3.077.027	0	3.077.027	2.937.215	50	2.937.265
COLLATERALS GIVEN	(III-2)	8	0	8	8	0	8
COMMITMENTS	(III-3)	54.062	0	54.062	46.725	0	46.725
Revocable Commitments		54.062	0	54.062	46.725	0	46.725
Other Revocable Commitments		54.062	0	54.062	46.725	0	46.725
DERIVATIVE FINANCIAL INSTRUMENTS	(III-4)	0	0	0	0	0	0
ITEMS HELD IN CUSTODY	(III-5)	0	0	0	0	0	0
TOTAL OFF-BALANCE SHEET ITEMS		**3.131.097**	**0**	**3.131.097**	**2.983.948**	**50**	**2.983.998**

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Profit or loss [abstract]					
OPERATING INCOME	(IV-1)	90.936	73.406	46.615	36.678
FACTORING INCOME		0	0	0	0
INCOME FROM FINANCING LOANS	(IV-1)	90.936	73.406	46.615	36.678
Interest Income From Financing Loans		86.252	69.374	44.194	34.791
Fee and Commission Income From Financing Loans		4.684	4.032	2.421	1.887
LEASE INCOME		0	0	0	0
FINANCE COST (-)	(IV-2)	-68.381	-53.403	-34.923	-26.681
Interest Expenses on Funds Borrowed		-59.624	-43.946	-30.578	-21.932
Interest Expenses on Securities Issued		-3.706	-4.199	-1.858	-2.178
Fees and Commissions Paid		-5.051	-5.258	-2.487	-2.571
GROSS PROFIT (LOSS)		22.555	20.003	11.692	9.997
OPERATING EXPENSES (-)	(IV-3)	-15.131	-12.033	-8.280	-6.383
Personnel Expenses		-7.919	-6.559	-3.983	-3.244
Provision Expense for Employment Termination Benefits		-74	-97	-29	-57
General Operating Expenses		-5.124	-4.124	-3.160	-2.404
Other		-2.014	-1.253	-1.108	-678
GROSS OPERATING PROFIT (LOSS)		7.424	7.970	3.412	3.614
OTHER OPERATING INCOME		18.036	13.413	6.955	-4.496
Interest Income on Banks	(IV-4)	756	184	422	113
Foreign Exchange Gains		16.357	11.983	6.140	-5.515
Other		923	1.246	393	906
SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-)	(IV-5)	-1.440	-565	-839	-168
OTHER OPERATING EXPENSES (-)	(IV-6)	-15.995	-12.036	-5.921	5.422
Foreign Exchange Losses		-15.976	-12.036	-5.921	5.422
Other		-19			
NET OPERATING PROFIT (LOSS)		8.025	8.782	3.607	4.372
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.025	8.782	3.607	4.372
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	(IV-7)	-1.523	-1.545	-721	-607
Current Tax Provision		-2.251	-1.670	-1.282	-971
Income Effect of Deferred Tax		728	125	561	364
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.502	7.237	2.886	3.765
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT (LOSS)		6.502	7.237	2.886	3.765
PROFIT (LOSS), ATTRIBUTABLE TO NON-CONROLLING INTERESTS		0	0	0	0
PROFIT (LOSS) ATTRIBUTABLE TO OWNERS OF PARENT		6.502	7.237	2.886	3.765
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
DILUTED EARNINGS (LOSS) PER SHARE					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Other Comprehensive Income					
PROFIT (LOSS)		6.502	7.237	2.886	3.765
OTHER COMPREHENSIVE INCOME		0	0	0	0
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Items That Will Be Reclassified To Profit or Loss		0	0	0	0
Total comprehensive income		**6.502**	**7.237**	**2.886**	**3.765**

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit (Loss) Before Changes in Operating Assets and Liabilities		9.542	12.591
Interest Received and Lease Income		86.252	69.374
Interest Paid and Lease Payments		-59.624	-43.946
Fees and Commissions Received		4.684	4.032
Cash Payments to Personnel and Service Suppliers		-13.043	-10.683
Taxes Paid		-319	-197
Other		-8.408	-5.989
Changes in Operating Assets and Liabilities		-17.667	-17.563
Net (Increase) Decrease in Financing Loans		-27.129	26.762
Net (Increase) Decrease in Other Assets		1.759	-9.270
Net Increase (Decrease) in Funds Borrowed		8.138	-45.498
Net Increase (Decrease) Other Liabilities		-435	10.443
Cash flows from (used in) operating activities		-8.125	-4.972
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases		-1.714	-831
Sale of Tangible Intangible Assets		7	
Net Cash Flows from (used in) Investing Activities		-1.707	-831
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued			53.000
Cash Outflow Arised From Loans and Securities Issued		-3.726	-47.687
Net cash flows from (used in) financing activities		-3.726	5.313
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		381	-53
Net Increase (Decrease) in Cash and Cash Equivalents	I-3	-13.177	-543
Cash and Cash Equivalents at Beginning of the Period		17.046	6.853
Cash and Cash Equivalents at End of the Period	I-3	3.869	6.310

Statement of Changes in Equity

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

Period		Footnote Reference	Issued capital [member]	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss	Profit Reserves	Legal Reserves	Extraordinary Reserves	Current Period Net Profit Or Loss	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
Previous Period 01.01.2017 - 30.06.2017	**Statement of Changes in Equity**												
	Statement of Changes in Equity												
	Equity at beginning of period		**150.660**			**450**	**450**		**3.451**	**-3.587**	**6.691**		**154.214**
	Increase or Decrease Required by TAS 8												
	Effect Of Corrections												
	Effect Of Changes In Accounting Policy												
	Adjusted Beginning Balance		150.660			450	450		3.104	-3.587	6.691		154.214
	Total Comprehensive Income (Loss)												
	Cash Capital Increase												
	Capital Increase Through Internal Reserves												
	Inflation Adjustments to Paid-in Capital												
	Convertible Bonds												
	Subordinated Debt												
	Increase (decrease) through other changes, equity												
	Profit (loss) for the Period								7.237		7.237		7.237
	Profit Distributions					3.104	3.104		-3.104	3.587	-6.691		0
	Dividends Paid												
	Transfers To Reserves					334	334						334
	Other					2.770	2.770		-3.104	3.587	-6.691		-334
	Equity at end of period		**150.660**			**3.554**	**3.554**		**7.237**		**7.237**		**161.451**
Current Period 01.01.2018 - 30.06.2018	**Statement of Changes in Equity**												
	Statement of Changes in Equity												
	Equity at beginning of period		**150.660**			**3.554**	**784**	**2.770**	**12.074**		**12.074**		**166.288**
	Increase or Decrease Required by TAS 8												
	Effect Of Corrections												
	Effect Of Changes In Accounting Policy												
	Adjusted Beginning Balance		150.660			3.554	784	2.770	12.074		12.074		166.288
	Total Comprehensive Income (Loss)												
	Cash Capital Increase												
	Capital Increase Through Internal Reserves												
	Inflation Adjustments to Paid-in Capital												
	Convertible Bonds												
	Subordinated Debt												
	Increase (decrease) through other changes, equity												
	Profit (loss) for the Period								6.502		6.502		6.502
	Profit Distributions					12.074	604	11.470	-12.074	12.074	-12.074		0
	Dividends Paid												
	Transfers To Reserves					12.074	604		-604				
	Other					11.470		11.470	-11.470	12.074	-12.074		
	Equity at end of period		**150.660**			**15.628**	**1.388**	**14.240**	**6.502**	**12.074**	**6.502**		**172.790**