

IKON MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	ENGİN BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİLİK MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

IKON MENKUL DEĞERLER A.Ş.

1 OCAK – 30 HAZİRAN 2018 ARA HESAP DÖNEMİNE AİT

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI BAĞIMSIZ DENETİM RAPORU

İkon Menkul Değerler A.Ş.

Yönetim Kurulu'na

Giriş

İkon Menkul Değerler Anonim Şirketi'nin (Şirket) 30 Haziran 2018 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim

řirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

ENGİN Bağımsız Denetim ve Serbest Muhasebe Mali Müşavirlik A.Ş.

Member Firm of GRANT THORNTON International

Jale Akkaş

Sorumlu Ortak Bař Denetçi

İstanbul, 3 Ağustos 2018

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	7.367.915	23.715.655
Financial Investments	4	0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		10.099.270	7.768.466
Trade Receivables Due From Related Parties	6-7	0	0
Trade Receivables Due From Unrelated Parties	7	10.099.270	7.768.466
Receivables From Financial Sector Operations		0	0
Other Receivables		20.859.804	4.393.602
Other Receivables Due From Related Parties	8	0	0
Other Receivables Due From Unrelated Parties	8	20.859.804	4.393.602
Receivables from Ongoing Construction or Service Contracts		0	0
Derivative Financial Assets		0	0
Prepayments		106.821	59.410
Prepayments to Related Parties	9	0	0
Prepayments to Unrelated Parties	9	106.821	59.410
Current Tax Assets	13	0	159.872
Other current assets		0	0
SUB-TOTAL		38.433.810	36.097.005
Total current assets		38.433.810	36.097.005
NON-CURRENT ASSETS			
Financial Investments		159.711	159.711
Financial Assets Available-for-Sale	4	159.711	159.711
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables		0	0
Receivables from Ongoing Construction or Service Contracts		0	0
Derivative Financial Assets		0	0
Property, plant and equipment		268.804	324.576
Machinery And Equipments	10	96.254	112.143
Fixtures and fittings	10	69.848	90.833
Leasehold Improvements	10	102.702	121.600
Intangible assets and goodwill	11	57.191	59.888
Other intangible assets	11	57.191	59.888
Prepayments		0	0
Prepayments to Related Parties	9	0	0
Prepayments to Unrelated Parties	9	0	0
Deferred Tax Asset	13	27.618	94.234
Other Non-current Assets		0	0
Total non-current assets		513.324	638.409
Total assets		38.947.134	36.735.414
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		11.986	1.370
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		11.986	1.370
Bank Loans	5	0	0
Other short-term borrowings	5	11.986	1.370
Current Portion of Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		0	0

Other Financial Liabilities		0	0
Trade Payables		8,496.417	7,798.517
Trade Payables to Related Parties	6-7	0	0
Trade Payables to Unrelated Parties	7	8,496.417	7,798.517
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	12	34.962	32.295
Other Payables		29.790	18.285
Other Payables to Related Parties	8	0	0
Other Payables to Unrelated Parties	8	29.790	18.285
Payables due to Ongoing Construction or Service Contracts		0	0
Derivative Financial Liabilities		0	0
Deferred Income		0	0
Current tax liabilities, current	13	152.046	0
Current provisions		374.226	442.678
Current provisions for employee benefits	12	46.609	41.012
Other current provisions	14	327.617	401.666
Other Current Liabilities		0	0
SUB-TOTAL		9,099.427	8,293.145
Total current liabilities		9,099.427	8,293.145
NON-CURRENT LIABILITIES			
Long Term Borrowings		0	0
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		0	0
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Payables due to Ongoing Construction or Service Contracts		0	0
Derivative Financial Liabilities		0	0
Deferred Income		0	0
Non-current provisions		125.017	95.486
Non-current provisions for employee benefits	12	125.017	95.486
Deferred Tax Liabilities	13	0	0
Other non-current liabilities		0	0
Total non-current liabilities		125.017	95.486
Total liabilities		9,224.444	8,388.631
EQUITY			
Equity attributable to owners of parent		29,722.690	28,346.783
Issued capital	16	25,000.000	25,000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-11.682	-8.189
Gains (Losses) on Revaluation and Remeasurement		-11.682	-8.189
Gains (Losses) on Remeasurements of Defined Benefit Plans		-11.682	-8.189
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits		235.609	235.609
Legal Reserves	16	235.609	235.609
Prior Years' Profits or Losses	16	3,119.363	3,302.772
Current Period Net Profit Or Loss		1,379.400	-183.409
Non-controlling interests		0	0
Total equity		29,722.690	28,346.783
Total Liabilities and Equity		38,947.134	36,735.414

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	6.799.081	1.637.829	6.447.122	252.492
Cost of sales	17	-7.119.834	0	-7.119.834	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-320.753	1.637.829	-672.712	252.492
Revenue from Finance Sector Operations		0	0	0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		-320.753	1.637.829	-672.712	252.492
General Administrative Expenses	18	-1.489.169	-2.233.396	-805.229	-821.916
Marketing Expenses	18	-27.125	-85.825	-13.615	-41.717
Other Income from Operating Activities	19	36.794	82.762	17.005	-33.423
Other Expenses from Operating Activities	19	0	0	0	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.800.253	-598.630	-1.474.551	-644.564
Investment Activity Income	20	526.890	521.991	236.677	214.963
Investment Activity Expenses	20	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.273.363	-76.639	-1.237.874	-429.601
Finance income	21	12.790.345	8.076.365	8.874.535	2.604.928
Finance costs	21	-9.737.016	-9.222.755	-6.748.260	-3.441.673
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.779.966	-1.223.029	888.401	-1.266.346
Tax (Expense) Income, Continuing Operations		-400.566	243.756	-196.601	267.716
Current Period Tax (Expense) Income	13	-333.077	0	-190.081	0
Deferred Tax (Expense) Income	13	-67.489	243.756	-6.520	267.716
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.379.400	-979.273	691.800	-998.630
PROFIT (LOSS)		1.379.400	-979.273	691.800	-998.630
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.379.400	-979.273	691.800	-998.630
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.493	2.736	-3.493	2.736
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	-4.366	3.420	-4.366	3.420
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		873	-684	873	-684
Taxes Relating to Remeasurements of Defined Benefit Plans	12	873	-684	873	-684
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0

Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-3.493	2.736	-3.493	2.736
TOTAL COMPREHENSIVE INCOME (LOSS)		1.375.907	-976.537	688.307	-995.894
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.375.907	-976.537	688.307	-995.894

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-16.273.803	4.296.687
Profit (Loss)		1.379.400	-979.273
Profit (Loss) from Continuing Operations		1.379.400	-979.273
Adjustments to Reconcile Profit (Loss)		-101.080	-686.530
Adjustments for depreciation and amortisation expense	10-11	68.532	93.214
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		-43.288	-13.997
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	30.761	36.101
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	14	-74.049	-50.098
Adjustments for Interest (Income) Expenses		-526.890	-521.991
Adjustments for Interest Income	20	-526.890	-521.991
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	13	400.566	-243.756
Adjustments for losses (gains) on disposal of non-current assets		0	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	20	0	0
Changes in Working Capital		-18.132.345	6.054.866
Decrease (Increase) in Financial Investments		0	0
Adjustments for decrease (increase) in trade accounts receivable		-2.330.804	6.070.880
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-2.330.804	6.070.880
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-16.466.202	6.380.583
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-16.466.202	6.380.583
Decrease (Increase) in Prepaid Expenses	9	-47.411	-141.741
Adjustments for increase (decrease) in trade accounts payable		697.900	-6.117.709
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	697.900	-6.117.709
Increase (Decrease) in Employee Benefit Liabilities	12	2.667	-93.763
Adjustments for increase (decrease) in other operating payables		11.505	-43.384
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	11.505	-43.384
Other Adjustments for Other Increase (Decrease) in Working Capital		0	0
Decrease (Increase) in Other Assets Related with Operations		0	0
Cash Flows from (used in) Operations		-16.854.025	4.389.063
Interest received	20	601.381	505.658
Payments Related with Provisions for Employee Benefits	12	0	-351.519
Income taxes refund (paid)	13	-21.159	-246.515
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-10.063	-1.699
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-10.063	-1.699
Purchase of property, plant and equipment	10	-10.063	-1.699
Purchase of intangible assets	11	0	0
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		10.616	-3.191.616
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from Capital Advances	16	0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		10.616	-3.191.616
Proceeds from Loans	5	10.616	-3.191.616
Proceeds From Issue of Debt Instruments		0	0
Repayments of borrowings		0	0

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-16.273.250	1.103.372
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-16.273.250	1.103.372
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	23.621.082	19.293.989
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	7.347.832	20.397.361



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

[illegible]

[illegible]