

AVRASYA PETROL VE TURİSTİK TESİSLER YATIRIMLAR A.Ş.

Financial Report

Consolidated

2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	REFORM BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

Avrasya Petrol ve Turistik Tesisler Yatırımlar Anonim Şirketi

Yönetim Kurulu'na

İstanbul

Giriş

Avrasya Petrol ve Turistik Tesisler Yatırımlar A.Ş.'nin ("Şirket") 30 Haziran 2018 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kâr veya zarar ve konsolide diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standartlarına uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı ; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlar" Standardı'na hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husu dikkatimize çekmemiştir.

Diğer Husus

Avrasya Petrol ve Turistik Tesisler Yatırımlar A.Ş.'nin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları'na ("TMS") uygun olarak 31 Aralık 2017 tarihi itibarıyla düzenlenmiş finansal tabloları bir başka Denetim Şirketi tarafından denetlenmiş ve söz konusu şirket 12 Mart 2018 tarihli raporunda sözkonusu finansal tablolar üzerinde olumlu görüş beyan etmiştir. Şirket'in 30 Haziran 2017 tarihi itibarıyla düzenlenmiş ara dönem finansal tabloları da aynı denetim şirketi tarafından sınırlı incelemeye tabi tutulmuş ve söz konusu denetim şirketi 21 Ağustos 2017 tarihli raporunda ilgili ara dönem finansal tabloların Türkiye Muhasebe Standartları'na uygun olarak hazırlanmadığı kanaatine varılmasına sebep olacak herhangi bir hususa rastlamadığını ifade etmiştir.

REFORM BAĞIMSIZ DENETİM ANONİM ŞİRKETİ

A Member Firm of ALLINIAL GLOBAL

İstanbul, 01 Ağustos 2018

Ceyhun Gönen

Sorumlu Ortak Başdenetçi



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	99.991	26.383
Financial Investments	8	0	0
Trade Receivables		943.231	1.313.595
Trade Receivables Due From Related Parties	6-8	937.033	1.047.656
Trade Receivables Due From Unrelated Parties	8	6.198	265.939
Other Receivables		59.336	
Other Receivables Due From Related Parties	6-9	45.017	
Other Receivables Due From Unrelated Parties	9	14.319	
Inventories	11	42.652	43.425
Prepayments	12	159.751	73.063
Prepayments to Unrelated Parties	12	159.751	73.063
Current Tax Assets	18	52.518	140.309
Other current assets	18	299.413	366.309
SUB-TOTAL		1.656.892	1.963.084
Total current assets		1.656.892	1.963.084
NON-CURRENT ASSETS			
Other Receivables	9	52.864	51.771
Investment property	13	55.188.677	55.188.677
Property, plant and equipment	14	30.125.193	31.374.568
Land and Premises		5.655.301	5.655.301
Buildings		20.944.491	20.977.859
Machinery And Equipments		1.313.456	1.433.343
Fixtures and fittings		2.017.487	3.101.272
Leasehold Improvements		194.458	206.793
Intangible assets and goodwill	15	24.616	12.049
Other Rights		24.616	12.049
Prepayments	12	0	0
Total non-current assets		85.391.350	86.627.065
Total assets		87.048.242	88.590.149
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		464.831	511.562
Trade Payables to Related Parties	6-8	265.023	458.596
Trade Payables to Unrelated Parties	8	199.808	52.966
Employee Benefit Obligations	10	76.610	67.860
Other Payables		1.442.824	1.852.513
Other Payables to Related Parties	6-9	399.723	813.016
Other Payables to Unrelated Parties	9	1.043.101	1.039.497
Deferred Income	12	128.063	85.516
Deferred Income From Related Parties		20.165	81.342
Deferred Income from Unrelated Parties		107.898	4.174
Current tax liabilities, current	25	71.905	137.644
Current provisions		189.873	189.930
Current provisions for employee benefits	17	17.503	21.765
Other current provisions	16	172.370	168.165
SUB-TOTAL		2.374.106	2.845.025
Total current liabilities		2.374.106	2.845.025
NON-CURRENT LIABILITIES			
Other Payables		9.332.933	9.067.607
Other Payables to Related Parties	6-9	8.670.123	7.907.621
Other Payables to Unrelated parties	9	662.810	1.159.986
Deferred Income	12	78.498	
Non-current provisions		25.771	33.167
Non-current provisions for employee benefits	17	25.771	33.167
Deferred Tax Liabilities	25	6.490.981	6.656.690
Total non-current liabilities		15.928.183	15.757.464
Total liabilities		18.302.289	18.602.489

EQUITY			
Equity attributable to owners of parent		68.745.953	69.987.660
Issued capital	19	45.000.000	45.000.000
Share Premium (Discount)	19	24.531.840	24.531.840
Effects of Business Combinations Under Common Control	19	-3.980.767	-3.980.767
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	19	-46.011	-55.071
Gains (Losses) on Revaluation and Remeasurement		-46.011	-55.071
Gains (Losses) on Remeasurements of Defined Benefit Plans		-46.011	-55.071
Restricted Reserves Appropriated From Profits	19	120.273	120.273
Prior Years' Profits or Losses		4.371.385	12.549.065
Current Period Net Profit Or Loss		-1.250.767	-8.177.680
Total equity		68.745.953	69.987.660
Total Liabilities and Equity		87.048.242	88.590.149

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	2.391.572	1.444.505	1.136.625	860.912
Cost of sales	20	-3.039.633	-1.427.964	-1.525.622	-964.428
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-648.061	16.541	-388.997	-103.516
GROSS PROFIT (LOSS)		-648.061	16.541	-388.997	-103.516
General Administrative Expenses	21	-476.616	-421.179	-209.330	-236.925
Other Income from Operating Activities	22	101.533	281.854	62.845	177.494
Other Expenses from Operating Activities	22	-105.568	-1.107.853	-79.723	-375.964
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.128.712	-1.230.637	-615.205	-538.911
Investment Activity Income	23		2.134.100		1.857.605
Investment Activity Expenses	23		-450.276		-227.539
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.128.712	453.187	-615.205	1.091.155
Finance income	24	36.954		17.017	
Finance costs	24	-255.368	-6.825	-139.995	-6.825
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.347.126	446.362	-738.183	1.084.330
Tax (Expense) Income, Continuing Operations		96.359	-432.395	244.852	4.755
Current Period Tax (Expense) Income	25	-71.905	-74.966	-40.881	-33.406
Deferred Tax (Expense) Income	25	168.264	-357.429	285.733	38.161
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.250.767	13.967	-493.331	1.089.085
PROFIT (LOSS)		-1.250.767	13.967	-493.331	1.089.085
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-1.250.767	13.967	-493.331	1.089.085
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		-0,03000000	0,00030000	-0,01000000	0,02000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		9.060	9.156	-214	9.792
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	11.615	11.445	-275	12.240
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.555	-2.289	61	-2.448
Taxes Relating to Remeasurements of Defined Benefit Plans	25	-2.555	-2.289	61	-2.448
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		9.060	9.156	-214	9.792
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.241.707	23.123	-493.545	1.098.877
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-1.241.707	23.123	-493.545	1.098.877

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		559.796	104.555
Profit (Loss)		-1.250.767	13.967
Profit (Loss) from Continuing Operations		-1.250.767	13.967
Adjustments to Reconcile Profit (Loss)		1.849.213	1.895.267
Adjustments for depreciation and amortisation expense	14-15	1.722.996	1.508.581
Adjustments for Impairment Loss (Reversal of Impairment Loss)			53.228
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties			53.228
Adjustments for provisions		1.607	50.794
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	-2.598	21.784
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	16	2.910	29.010
Adjustments for (Reversal of) General Provisions		1.295	
Adjustments for Interest (Income) Expenses	20	218.414	-74.765
Deferred Financial Expense from Credit Purchases	24	255.368	-95.415
Unearned Financial Income from Credit Sales	24	-36.954	20.650
Adjustments for Tax (Income) Expenses	25	-93.804	357.429
Changes in Working Capital		317.408	-1.804.679
Decrease (Increase) in Financial Investments			1.003.105
Adjustments for decrease (increase) in trade accounts receivable	8	370.364	1.403.379
Decrease (Increase) in Trade Accounts Receivables from Related Parties		110.623	1.356.290
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		259.741	47.089
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	-60.429	-1.095.797
Decrease (Increase) in Other Related Party Receivables Related with Operations		-45.017	-1.093.918
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-15.412	-1.879
Adjustments for decrease (increase) in inventories	11	773	-20.001
Decrease (Increase) in Prepaid Expenses	12	-86.688	-69.320
Adjustments for increase (decrease) in trade accounts payable	8	218.595	-311.474
Increase (Decrease) in Trade Accounts Payables to Related Parties		568.929	-396.188
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-350.334	84.714
Increase (Decrease) in Employee Benefit Liabilities	17	8.750	10.850
Adjustments for increase (decrease) in other operating payables	9	-409.689	-2.579.960
Increase (Decrease) in Other Operating Payables to Related Parties		-413.293	-2.428.361
Increase (Decrease) in Other Operating Payables to Unrelated Parties		3.604	-151.599
Increase (Decrease) in Deferred Income	12	121.045	-132.189
Other Adjustments for Other Increase (Decrease) in Working Capital		154.687	-13.272
Decrease (Increase) in Other Assets Related with Operations	18	154.687	-13.272
Cash Flows from (used in) Operations		915.854	104.555
Interest paid	24	-255.368	
Interest received	24	36.954	
Income taxes refund (paid)	25	-137.644	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-486.188	-17.735
Purchase of Property, Plant, Equipment and Intangible Assets		-486.188	-17.735
Purchase of property, plant and equipment	14	-467.551	-17.735
Purchase of intangible assets	15	-18.637	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	2.570
Proceeds from borrowings			2.570
Proceeds from Loans			2.570
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		73.608	89.390
Net increase (decrease) in cash and cash equivalents		73.608	89.390
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	26.383	86.096
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7	99.991	175.486

[illegible]

Current Period 01.01.2018 - 30.06.2018	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		45.000.000	24.531.840		-3.980.767		-46.011				120.273	4.371.385	-1.250.767	68.745.953			68.745.953	