

MİGROS TİCARET A.Ş. Material Event Disclosure (General)

Summary Info

CMB approval for Migros-Kipa merger

Material Event Disclosure General

Related Companies [KIPA]

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	18.04.2018, 25.04.2018, 22.06.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

The following statement, which is related to the merger application dated 25 April 2018, was announced in the CMB's Bulletin dated 19 July 2018.

"It was decided to give a favorable opinion to the application of Migros Ticaret A.Ş. (Migros) to our Board for the announcement text regarding the planned simplified merger of Migros and Kipa Ticaret A.Ş. (Kipa) through the purchase of Kipa's assets and liabilities as a whole, the issuance certificate of Migros share capital increase as a consequence of this transaction, and the amendment text pertaining to the share capital provision of Articles of Association, provided that considered merger ratio, the share exchange ratio, and the separation fund to be determined based on the price of not less than TL 2.56 which was publicly announced by Migros on 25.12.2017 but later rejected in the General Assembly Meeting of Kipa on 02.02.2018 which was convened for approving the delisting of Kipa shares from the Stock Exchange."

(In case of a discrepancy between the Turkish and the English versions of this disclosure, the Turkish version shall prevail.)

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.