

AKBANK T.A.Ş.

Material Event Disclosure (General)

Summary Info

Legal process regarding RUSF Tax Inspection.

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	16.04.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Reference: Public disclosure dated 29.03.2018

In reference to our public disclosure above, it had been announced that for the cancellation of the administrative decision of Tax Inspection Board Istanbul Large-Scale Taxpayers Group Presidency, our Bank had filed a lawsuit at Istanbul Administrative Court for suspending the execution. It was later announced that Istanbul Administrative Court decided to cancel the RUSF principle of 11.463.336,17 TL and penalty interest of 8.231.914,68 TL which were accrued for 2014 and the legal process regarding the years 2012 and 2013 is still in progress.

The Istanbul Administrative Court decided to cancel the RUSF principal of 23.488.296,32 TL and the penalty of 29.309.172,15 TL which were accrued for 2012 and 2013.

In case of contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.