

CREDIT SUISSE İSTANBUL MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	165.557.632	159.576.403
Trade Receivables	6	329.875.287	294.824.120
Trade Receivables Due From Related Parties	15	144.545	6.512.887
Trade Receivables Due From Unrelated Parties		329.730.742	288.311.233
Prepayments		3.769.036	694.846
Prepayments to Unrelated Parties		3.769.036	694.846
Other current assets		13.744	341
Other Current Assets Due From Unrelated Parties		13.744	341
SUB-TOTAL		499.215.699	455.095.710
Total current assets		499.215.699	455.095.710
NON-CURRENT ASSETS			
Financial Investments	5	1.517.254	1.517.254
Financial Assets Available-for-Sale	5	1.517.254	1.517.254
Other Receivables	7	18.789.849	18.257.504
Other Receivables Due From Unrelated Parties	7	18.789.849	18.257.504
Property, plant and equipment	9	1.608.938	962.523
Machinery And Equipments		781.016	859.401
Fixtures and fittings		29.250	30.556
Leasehold Improvements		52.187	72.566
Construction in Progress		746.485	
Intangible assets and goodwill		357.724	394.646
Computer Softwares	10	357.724	394.646
Deferred Tax Asset	11	3.752.497	4.049.303
Total non-current assets		26.026.262	25.181.230
Total assets		525.241.961	480.276.940
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	6	330.912.032	290.066.802
Trade Payables to Related Parties		330.912.032	287.928.337
Trade Payables to Unrelated Parties			2.138.465
Other Payables	7	5.034.771	2.883.036
Other Payables to Related Parties	15	5.034.771	2.883.036
Deferred Income		21.969	21.969
Deferred Income from Unrelated Parties		21.969	21.969
Current tax liabilities, current	11	862.488	2.592.433
Current provisions		15.423.349	18.388.580
Current provisions for employee benefits	13	15.423.349	18.388.580
Other Current Liabilities		4.815.007	2.397.276
Other Current Liabilities to Unrelated Parties		4.815.007	2.397.276
SUB-TOTAL		357.069.616	316.350.096
Total current liabilities		357.069.616	316.350.096
NON-CURRENT LIABILITIES			
Non-current provisions	13	2.072.048	1.738.006
Non-current provisions for employee benefits		2.072.048	1.738.006
Total non-current liabilities		2.072.048	1.738.006
Total liabilities		359.141.664	318.088.102
EQUITY			
Equity attributable to owners of parent		166.100.297	162.188.838
Issued capital	14	6.761.000	6.761.000
Inflation Adjustments on Capital	14	88.206	88.206
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	14	-102.570	-62.618
Gains (Losses) on Revaluation and Remeasurement		-102.570	-62.618
Gains (Losses) on Remeasurements of Defined Benefit Plans		-102.570	-62.618
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	14	1.086.035	1.086.035
Gains (Losses) on Revaluation and Reclassification		1.086.035	1.086.035

Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets		1.086.035	1.086.035
Restricted Reserves Appropriated From Profits	14	1.352.200	1.352.200
Legal Reserves		1.352.200	1.352.200
Prior Years' Profits or Losses	14	152.964.015	130.476.952
Current Period Net Profit Or Loss		3.951.411	22.487.063
Total equity		166.100.297	162.188.838
Total Liabilities and Equity		525.241.961	480.276.940

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	
Revenue from Finance Sector Operations		17.999.354	17.362.917
Fee, Premium, Commission and Other Service Income		17.999.354	17.362.917
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		17.999.354	17.362.917
GROSS PROFIT (LOSS)		17.999.354	17.362.917
General Administrative Expenses		-16.660.560	-13.914.018
Marketing Expenses		-892.988	-726.042
Research and development expense		0	-2.954
Other Income from Operating Activities		0	52.725
Other Expenses from Operating Activities		-104.029	-69.143
PROFIT (LOSS) FROM OPERATING ACTIVITIES		341.777	2.703.485
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		341.777	2.703.485
Finance income		5.143.623	18.640.004
Finance costs		-339.892	-14.970.291
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		5.145.508	6.373.198
Tax (Expense) Income, Continuing Operations		-1.194.097	-1.151.818
Current Period Tax (Expense) Income		-886.021	-1.647.546
Deferred Tax (Expense) Income		-308.076	495.728
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.951.411	5.221.380
PROFIT (LOSS)		3.951.411	5.221.380
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		3.951.411	5.221.380
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-39.952	82.822
Gains (Losses) on Remeasurements of Defined Benefit Plans		-51.221	103.527
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		11.269	-20.705
Deferred Tax (Expense) Income		11.269	-20.705
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		-39.952	82.822
TOTAL COMPREHENSIVE INCOME (LOSS)		3.911.459	5.304.202
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		3.911.459	5.304.202

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.790.009	990.964
Profit (Loss)		3.951.411	5.221.380
Profit (Loss) from Continuing Operations		3.951.411	5.221.380
Adjustments to Reconcile Profit (Loss)		8.554.860	4.981.980
Adjustments for depreciation and amortisation expense	9,10	152.694	147.815
Adjustments for provisions	13	12.362.962	9.956.892
Adjustments for (Reversal of) Provisions Related with Employee Benefits		12.362.962	9.956.892
Adjustments for Interest (Income) Expenses		-5.143.623	-3.669.724
Adjustments for Interest Income		-5.143.623	-18.640.015
Adjustments for interest expense		0	14.970.291
Adjustments for Tax (Income) Expenses	11	1.182.827	-1.453.003
Changes in Working Capital		6.743.591	1.010.752
Adjustments for decrease (increase) in trade accounts receivable		6.368.342	4.844.228
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	6.368.342	4.844.228
Decrease (increase) in Financial Sector Receivables	6	-41.419.509	-37.480.619
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.619.938	-1.500.201
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-3.619.938	-1.500.201
Adjustments for increase (decrease) in trade accounts payable	6	40.845.231	37.031.397
Increase (Decrease) in Trade Accounts Payables to Related Parties		0	37.582.722
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		40.845.231	-551.325
Adjustments for increase (decrease) in other operating payables	7	4.569.465	-1.831.328
Increase (Decrease) in Other Operating Payables to Related Parties		4.569.465	-1.151.404
Increase (Decrease) in Other Operating Payables to Unrelated Parties		0	-679.924
Increase (Decrease) in Deferred Income		0	-52.725
Cash Flows from (used in) Operations		19.249.862	11.214.112
Payments Related with Provisions for Employee Benefits		-17.459.853	-10.223.148
Income taxes refund (paid)			0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-762.187	14.696
Purchase of Property, Plant, Equipment and Intangible Assets	9	-762.187	14.696
Purchase of property, plant and equipment		-762.187	6.805
Purchase of intangible assets			7.891
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		5.580.960	4.050.441
Interest paid		0	-14.589.563
Interest Received		5.580.960	18.640.004
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		6.608.782	5.056.101
Net increase (decrease) in cash and cash equivalents		6.608.782	5.056.101
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	157.637.105	593.831.621
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	164.245.887	598.887.722

[illegible]

Current Period 01.01.2018 - 31.03.2018														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	14	6,761,000	88,206	-102,570		1,086,035	1,352,200	152,964,015	3,951,411	166,100,297		166,100,297	