

TÜRK TELEKOMÜNİKASYON A.Ş. Forward Looking Evaluations

Summary Info

Guidance Revision for 2018 Consolidated Financial Results

Forward Looking Evaluations

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Explanations	

Our company adopted IFRS 15 and IFRS 9 accounting standards starting from 1 January 2018.

Adoption of these standards is expected to have around TL 600 million incremental impact on 2018 EBITDA and CAPEX, while no material impact is expected on revenue. Accordingly, we revise 2018 guidance, previously announced via 8 February 2018 dated regulatory disclosure.

Under current circumstances, revised guidance for 2018 is as below :

- Consolidated revenue growth (excluding IFRIC 12) to be around 11% over 2017
- Consolidated EBITDA to be at TL 7.6 billion and TL 7.8 billion levels
- Consolidated CAPEX to be around TL 4.1 billion

	Previous Guidance	Revised Guidance
Consolidated Revenue Growth (excluding IFRIC 12)	Around 11%	Around 11%
Consolidated EBITDA	TL 7.0 billion - TL 7.2 billion	TL 7.6 billion - TL 7.8 billion
Consolidated Capital Expenditures	Around TL 3.5 billion	Around TL 4.1 billion

Turk Telekom will apply IFRS 16 for the first time starting from 1 January 2019. Hence, 2018 guidance does not incorporate any impact of IFRS 16 accounting standard.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.