

**EURO MENKUL KIYMET YATIRIM ORTAKLIĐI A.Ő.**  
**Financial Report**  
**Unconsolidated**  
**2018 - 1. 3 Monthly Notification**

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	6.138.819	7.876.797
Financial Investments	7	20.042.480	17.146.302
Trade Receivables		59.000	860.500
Trade Receivables Due From Unrelated Parties	8	59.000	860.500
Other Receivables		997	25.760
Other Receivables Due From Unrelated Parties	9	997	25.760
Prepayments		10.801	310
Prepayments to Unrelated Parties	10	10.801	310
<b>SUB-TOTAL</b>		<b>26.252.097</b>	<b>25.909.669</b>
<b>Total current assets</b>		<b>26.252.097</b>	<b>25.909.669</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	11	19.649	20.960
Intangible assets and goodwill	12	492	639
<b>Total non-current assets</b>		<b>20.141</b>	<b>21.599</b>
<b>Total assets</b>		<b>26.272.238</b>	<b>25.931.268</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables		21.917	5.711
Trade Payables to Unrelated Parties	8	21.917	5.711
Employee Benefit Obligations	13	5.692	5.749
Other Payables		167.532	517.134
Other Payables to Unrelated Parties	9	167.532	517.134
Current provisions		10.606	5.780
Current provisions for employee benefits	14	10.606	5.780
<b>SUB-TOTAL</b>		<b>205.747</b>	<b>534.374</b>
<b>Total current liabilities</b>		<b>205.747</b>	<b>534.374</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		56.257	63.117
Non-current provisions for employee benefits	14	56.257	63.117
<b>Total non-current liabilities</b>		<b>56.257</b>	<b>63.117</b>
<b>Total liabilities</b>		<b>262.004</b>	<b>597.491</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		26.010.234	25.333.777
Issued capital	15	20.000.000	20.000.000
Share Premium (Discount)	15	30.371	30.371
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-12.242	-19.618
Gains (Losses) on Revaluation and Remeasurement		-12.242	-19.618
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-12.242	-19.618
Restricted Reserves Appropriated From Profits	15	364.358	364.358
Prior Years' Profits or Losses	15	4.958.666	3.067.629
Current Period Net Profit Or Loss		669.081	1.891.037
<b>Total equity</b>		<b>26.010.234</b>	<b>25.333.777</b>
<b>Total Liabilities and Equity</b>		<b>26.272.238</b>	<b>25.931.268</b>

# Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	16	73.255.599	80.178.919
Cost of sales	17	-72.342.929	-78.949.520
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		912.670	1.229.399
GROSS PROFIT (LOSS)		912.670	1.229.399
General Administrative Expenses	18	-243.644	-245.143
Marketing Expenses	18		-11.800
Other Income from Operating Activities	19	2.098	9.487
Other Expenses from Operating Activities	19	-2.043	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		669.081	981.943
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		669.081	981.943
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		669.081	981.943
PROFIT (LOSS) FROM CONTINUING OPERATIONS		669.081	981.943
PROFIT (LOSS)		669.081	981.943
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		669.081	981.943
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
-	20	0,03350000	0,04910000
Diluted Earnings Per Share			

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		669.081	981.943
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>7.376</b>	
Gains (Losses) on Remeasurements of Defined Benefit Plans		7.376	
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>7.376</b>	
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>676.457</b>	<b>981.943</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	
Owners of Parent		676.457	981.943

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-1.737.978</b>	<b>3.110.059</b>
Profit (Loss)		669.081	981.943
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>72.280</b>	<b>37.738</b>
Adjustments for depreciation and amortisation expense	11 12 17	1.458	1.362
Adjustments for provisions		5.342	176
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14 15	516	176
Adjustments for (Reversal of) General Provisions		4.826	
Adjustments for fair value losses (gains)		65.480	36.200
Adjustments for Fair Value Losses (Gains) of Financial Assets	7	65.480	36.200
<b>Changes in Working Capital</b>		<b>-2.479.339</b>	<b>2.090.378</b>
Decrease (Increase) in Financial Investments		-2.961.658	2.085.092
Adjustments for decrease (increase) in trade accounts receivable		801.500	-659.037
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	8	801.500	-659.037
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		24.763	-2.179
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	24.763	-2.179
Decrease (Increase) in Prepaid Expenses		-10.491	747
Adjustments for increase (decrease) in trade accounts payable		16.206	658.548
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	8	16.206	658.548
Increase (Decrease) in Employee Benefit Liabilities	9 10	-57	137
Adjustments for increase (decrease) in other operating payables		-349.602	1.471
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9 13 14	-349.602	1.471
Other Adjustments for Other Increase (Decrease) in Working Capital			5.599
Increase (Decrease) in Other Payables Related with Operations			5.599
<b>Cash Flows from (used in) Operations</b>		<b>-1.737.978</b>	<b>3.110.059</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	<b>-8.514</b>
Purchase of Property, Plant, Equipment and Intangible Assets		0	-8.514
Purchase of intangible assets	11 12	0	-8.514
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.737.978	3.101.545
Net increase (decrease) in cash and cash equivalents	6	-1.737.978	3.101.545
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>7.876.797</b>	<b>2.286.738</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>6.138.819</b>	<b>5.388.283</b>

[illegible]

	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	15	20,000,000	30,371		-12,242			364,358	4,958,666	669,081	26,010,234		26,010,234	