

# ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş. New Business Relation

**Summary Info**  
Signing Agreement

## New Business Relation

Related Companies []

Related Funds []

New Business Relation	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature Of The Other Party With Which New Business Relation Will Start	Müşteri (Customer)
Name Surname Or Company Title Of Customer Or Supplier	Undersecretariat for Defense Industries
If Exists Share Of Customer Or Supplier In Net Sales Or Cost Of Goods Sold On Latest Disclosed Profit Or Loss And Other Comprehensive Income Statement Of Company	38%
If Exists Share Of Customer Or Supplier In Trade Receivables Or Debts On Latest Disclosed Statement of Financial Position Of Company	21%
Expected Starting Date Of New Business Relation	03/04/2018
If Exist Significant Provisions Of The Contract	-
Impact Of New Business Relation On Company Activities	Positive impact on company revenues.
Explanations	

An agreement regarding Mid-Life Modernization of Barbaros Class Frigate has been signed between the Business Partnership (established by ASELSAN and HAVELSAN) and Undersecretariat for Defence Industries on 03.04.2018. Within the context of this agreement, ASELSAN business share is valuing EUR 175.783.000 and TL 457.491.000 in total. The deliveries will be made until 2025.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.