

# FORD OTOMOTİV SANAYİ A.Ş.

## Notification Regarding Dividend Payment



# Notification Regarding Dividend Payment

Summary Info	Presentation Change in Group A Shares at the Dividend Ratio Table
Update Notification Flag	No
Correction Notification Flag	Yes
Postponed Notification Flag	No
Reason of Correction	For the shareholders of Group A, according to the assumptions explained in the attached profit distribution table, the portion that was calculated as 195,40% by dividing the total amount payable to related capital amount has been changed as 193,80% which is the rate to be applied to natural persons subject to 15% withholding tax, on the request of MKK, for presentation purposes. The profit share amounting to TL 1 nominal value share is TL 1,9380 and the ratio is 193,80% for the natural persons on group A shares.

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Board Decision Date	19.02.2018
Date of Related General Assembly	19.03.2018
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Type of Stock Dividend Payment	Will Not Be Paid

## Amount and Rate of Cash Dividend Payment

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, FROTO, TRAOTOSN91H6	Payment In Advance	2,28	228	1,938	193,8
B Grubu, İşlem Görmüyor, TREFRTO00011	Payment In Advance	2,28	228	2,28	228
C Grubu, İşlem Görmüyor, TREFRTO00029	Payment In Advance	2,28	228	1,938	193,8

## Cash Dividend Payment Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	02.04.2018	02.04.2018	04.04.2018	03.04.2018

## Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, FROTO, TRAOTOSN91H6	0	0
B Grubu, İşlem Görmüyor, TREFRTO00011	0	0
C Grubu, İşlem Görmüyor, TREFRTO00029	0	0

## Additional Explanations

Ordinary General Assembly Meeting was held on March 19, 2018 Monday at 14:00 at the address of "Divan İstanbul Hotel - Asker Ocağı Caddesi No:1 34367 Şişli / İstanbul (Tel: +90 212 315 55 00, Faks: +90 212 315 55 15)". Summary of the meeting minute:

-To present not to allocate 5% first rank legal reserve required by Article 519 of the Turkish Commercial Code for 2017 since the amount of first rank legal reserve has already reached 20% of share capital in tax books as of 31.12.2017;

- To cover TL 78.252.930 second rank legal reserve from net income of TL 1.489.982.998 which is in the financial statements prepared within the framework of CMB's regulations and pay % 228,0000 gross (% 193,8000 net) in proportion and TL 800.074.800 total gross dividend in cash assuming each share with a nominal value of 1-TL pays Kr 228,0000 gross (Kr. 193,8000 net in accordance with the Dividend Distribution Proposal) and allocate the remaining TL 611.655.268 as extraordinary reserves;

- To cover TL 78.252.930 second rank legal reserve from 2017 net income of TL 1.312.155.198 which is formed in accordance with Tax Procedure Law records, pay TL 800.074.800 total gross cash dividend and allocate the remaining TL 433.827.468 as extraordinary reserves;

- To determine dividend distribution date starting from April 02, 2018 is decided.

## Supplementary Documents

### Appendix: 1

Kar Dağıtım Önerisi 19032018.pdf

### Appendix: 2

Dividend Distribution Proposal 19032018.pdf

## DIVIDEND DISTRIBUTION TABLE

### FORD OTOMOTİV SANAYİ A.Ş. 01.01.2017/31.12.2017 Period Dividend Payment Table (TL)

#### 1.Paid-In / Issued Capital

350.910.000

#### 2. Total Legal Reserves (According to Legal Records)

254.403.733

#### Information on privileges in dividend distribution, if any, in the Articles of Association:

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*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	1.481.161.488	1.331.666.319
4. Taxes Payable (-)	-8.821.510	19.511.121
5. Net Current Period Profit	1.489.982.998	1.312.155.198
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. NET DISTRIBUTABLE CURRENT PERIOD PROFIT	1.489.982.998	1.312.155.198
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	1.489.982.998	1.312.155.198
9. Donations Made during the Year ( + )	27.373.844	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	1.517.356.842	1.312.155.198
11. First Dividend to Shareholders	758.678.421	0
* Cash	758.678.421	0

* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors,	0	0
* To None Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	41.396.379	0
16. Secondary Legal Reserves	78.252.930	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. EXTRAORDINARY RESERVES	611.655.268	433.827.468
20. Other Distributable Resources	0	0

## Dividend Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Grubu	136.006.659	0	9,13	1,938	193,8
B Grubu	313.065.072	0	21,01	2,28	228
C Grubu	279.066.257	0	18,73	1,938	193,8
TOTAL	728.137.988	0	48,87		

## Dividend Payment Table Explanation

1) There is no privileged share group in the profit.

2) Within the group A shares, %0 withholding tax rate is applied for the dividend amount of TL 7.430.981 corresponding to known legal entities, 15% withholding tax rate is applied for the amount of TL 151.265.503 assuming that the rest of the shares are held by natural persons or foundations that are subject to withholding tax.

3) The %0 withholding tax rate is used when calculating net dividend for all of group B shares which belong to our taxpayer legal entity partners Koç Holding A.Ş and Temel Ticaret A.Ş.

4) The 15% withholding tax rate is used when calculating net dividend for all of group C shares which belong to our limited taxpayer partner Ford Motor Company.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.