

# TURKCELL İLETİŞİM HİZMETLERİ A.Ş. Credit Rating

## Summary Info

Announcement Regarding Moody's Rating and Outlook

## Credit Rating

### Related Companies []

### Related Funds []

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	18.09.2015
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

International rating agency Moody's has revised our Company's credit rating as "Ba1" in accordance with its internal practice to reflect its decision announced on March 7, 2018 to downgrade Turkey's sovereign ratings. The outlook of our Company has been revised to "stable" from "negative".  
Turkcell maintains its "investment grade rating" from S&P and Fitch. In this respect Turkcell satisfies the minimum of two investment grade criteria of international investors.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.