

AKBANK T.A.Ş. Non-current Financial Asset Acquisition

Summary Info

Establishment of a Digital Cash and Payment Services Company.



MERKEZİ KAYIT
İSTANBUL

Noncurrent Financial Asset Acquisition

Related Companies []

Related Funds []

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	18/01/2018
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	-
Title of Non-current Financial Asset Acquired	AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş.
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Digital Cash and Payment Services.
Capital of Noncurrent Financial Asset	TRY 12.000.000
Acquirement Way	Kuruluştta Edinim (Establishment)
Date on which the Transaction was/will be Completed	Will be completed upon the registration and announcement of the incorporation.
Acquisition Conditions	Diğer (Other)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	-
Purchase Price Per Share	-
Total Purchasing Value	-
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	-
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	-
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	-
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	-
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	-
Effects on Company Operations	-
Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)

Title/ Name-Surname of Counter Party	-
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	
Value Determination Method of Non-current Financial Asset	-
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	The company is in the establishment process
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

Our Bank's Board of Directors authorized management to make the required applications and obtain legal approvals for the incorporation of a 100% owned company in Istanbul, titled AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş. with capital of TRY 12.000.000.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.