

# YAPI VE KREDİ BANKASI A.Ş. Material Event Disclosure (General)

## Summary Info

Change of Senior Management

## Material Event Disclosure General

Related Companies []

Related Funds []

<b>Material Event Disclosure General</b>	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
<b>Announcement Content</b>	
<b>Explanations</b>	

The Board was informed that H. Faik Açıkalın willingly retired from his position as Director and Chief Executive Officer (CEO) of Yapı ve Kredi Bankası A.Ş., effective as of 29 December 2017.

With the decision of Board of Directors dated 27 December 2017 it is resolved that;

- Gökhan Erün is provisionally elected as a Director of Yapı ve Kredi Bankası A.Ş. as of 15 January 2018 to replace H. Faik Açıkalın in accordance with Article 363 of the Turkish Commercial Code, to be confirmed at the first forthcoming General Meeting of Shareholders and to function until that date; he is hereby appointed as an Executive Director;
- To send an application to the BRSA to appoint Gökhan Erün as CEO of Yapı ve Kredi Bankası A.Ş. as of 15 January 2018. The appointment shall become effective unless an objection is received from BRSA within 7 working days;
- Niccolo' Ubertaini, Executive Director and Deputy CEO, is commissioned to be the acting CEO till the new CEO starts his duty;
- To appoint Gökhan Erün as of 15 January 2018, when he starts his duty, as Member and Chairman of Executive Committee and Permanent Member and Chairman of Credit Committee.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.