

**TEMAPOL POLİMER PLASTİK VE İNŞAAT SANAYİ TİCARET  
A.Ş.  
Financial Report  
Consolidated  
2017 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	956.596	757.444
Trade Receivables		45.514.801	42.786.346
Trade Receivables Due From Related Parties	35		1.542.682
Trade Receivables Due From Unrelated Parties	9	45.514.801	41.243.664
Inventories	12	13.779.169	11.403.150
Prepayments		1.136.659	1.139.132
Prepayments to Unrelated Parties	13	1.136.659	1.139.132
Other current assets		1.084.200	296.934
Other Current Assets Due From Related Parties	24	1.084.200	296.934
<b>SUB-TOTAL</b>		<b>62.471.425</b>	<b>56.383.006</b>
<b>Total current assets</b>		<b>62.471.425</b>	<b>56.383.006</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		13.496.747	13.389.410
Buildings	17	405.220	645.922
Machinery And Equipments	17	7.055.437	7.547.692
Vehicles	17	65.438	139.191
Fixtures and fittings	17	158.765	148.314
Leasehold Improvements	17	42.224	62.224
Construction in Progress	17	1.999.917	1.076.321
Other property, plant and equipment	17	3.769.746	3.769.746
Intangible assets and goodwill		2.785.793	2.787.746
Goodwill	19	2.750.000	2.750.000
Computer Softwares	18	35.793	37.746
Deferred Tax Asset	33	240.190	244.195
<b>Total non-current assets</b>		<b>16.522.730</b>	<b>16.421.351</b>
<b>Total assets</b>		<b>78.994.155</b>	<b>72.804.357</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		9.441.343	17.723.833
Current Borrowings From Unrelated Parties		9.441.343	17.723.833
Bank Loans	8	9.441.343	17.723.833
Current Portion of Non-current Borrowings		9.545.711	5.234.839
Current Portion of Non-current Borrowings from Unrelated Parties		9.545.711	5.234.839
Bank Loans	8	8.634.625	4.430.574
Leasing Debts	8	911.086	804.265
Trade Payables		24.435.431	24.612.632
Trade Payables to Related Parties	38	0	207.830
Trade Payables to Unrelated Parties	9	24.435.431	24.404.802
Employee Benefit Obligations	11	353.819	303.164
Other Payables		0	0
Deferred Income		2.690.612	2.385.117
Deferred Income from Unrelated Parties	10	2.690.612	2.385.117
Current tax liabilities, current	33	1.272	33.820
Other Current Liabilities		706.976	400.719
Other Current Liabilities to Unrelated Parties	24	706.976	400.719
<b>SUB-TOTAL</b>		<b>47.175.164</b>	<b>50.694.124</b>
<b>Total current liabilities</b>		<b>47.175.164</b>	<b>50.694.124</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		12.104.132	3.039.753
Long Term Borrowings From Unrelated Parties		12.104.132	3.039.753
Bank Loans	8	9.758.237	0
Leasing Debts	8	2.345.895	3.039.753
Non-current provisions		421.122	397.076
Non-current provisions for employee benefits	22	421.122	397.076
Other non-current liabilities		83.063	114.212
Other Non-current Liabilities to Unrelated Parties	24	83.063	114.212
<b>Total non-current liabilities</b>		<b>12.608.317</b>	<b>3.551.041</b>

Total liabilities		59.783.481	54.245.165
EQUITY			
Equity attributable to owners of parent		17.926.747	17.305.700
Issued capital	25	14.175.000	14.175.000
Restricted Reserves Appropriated From Profits		330.293	302.245
Legal Reserves	25	330.293	302.245
Prior Years' Profits or Losses	25	2.800.406	2.622.060
Current Period Net Profit Or Loss		621.048	206.395
Non-controlling interests		1.283.927	1.253.492
Total equity		19.210.674	18.559.192
Total Liabilities and Equity		78.994.155	72.804.357

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	26	54.904.762	38.438.633	18.317.956	12.178.486
Cost of sales	26	-47.218.860	-31.716.953	-16.065.441	-10.126.781
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		7.685.902	6.721.680	2.252.515	2.051.705
Revenue from Finance Sector Operations			0		0
Cost of Finance Sector Operations			0		0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0		0
GROSS PROFIT (LOSS)		7.685.902	6.721.680	2.252.515	2.051.705
General Administrative Expenses	27	-1.322.902	-1.322.609	-468.071	-416.164
Marketing Expenses	27	-2.491.304	-1.773.024	-798.318	-678.629
Other Income from Operating Activities	29	870.643	225.474	334.591	109.237
Other Expenses from Operating Activities	29	-347.539	-139.619	-36.072	-10.953
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.394.800	3.711.902	1.284.645	1.055.196
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.394.800	3.711.902	1.284.645	1.055.196
Finance income	30	2.008.749	1.545.794	359.324	63.092
Finance costs	31	-5.597.697	-3.838.322	-1.646.101	-1.230.952
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		805.852	1.419.374	-2.132	-112.664
Tax (Expense) Income, Continuing Operations		-154.372	-196.302	19.911	16.716
Current Period Tax (Expense) Income	33	-150.367	-391.181	15.375	-14.725
Deferred Tax (Expense) Income	33	-4.005	194.879	4.536	31.441
PROFIT (LOSS) FROM CONTINUING OPERATIONS		651.480	1.223.072	17.779	-95.948
PROFIT (LOSS)		651.480	1.223.072	17.779	-95.948
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		30.433	-61.675	-31.753	-14.743
Owners of Parent	34	621.047	1.284.747	49.532	-81.205
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		651.480	1.223.072	17.779	-95.948
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		30.433	-61.675	-31.753	-14.743
Owners of Parent		621.047	1.284.747	49.532	-81.205

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-3.892.617</b>	<b>4.123.425</b>
Profit (Loss)		651.480	1.223.072
Profit (Loss) from Continuing Operations		651.480	1.223.072
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>899.617</b>	<b>1.111.695</b>
Adjustments for depreciation and amortisation expense		756.798	863.817
Adjustments for Impairment Loss (Reversal of Impairment Loss)		239.933	78.946
Adjustments for Impairment Loss (Reversal of Impairment Loss ) of Receivables		239.933	78.946
Adjustments for provisions		24.046	76.682
Adjustments for (Reversal of) Provisions Related with Employee Benefits		24.046	76.682
Adjustments for Interest (Income) Expenses		-117.155	-102.629
Deferred Financial Expense from Credit Purchases		-72.230	-53.145
Unearned Financial Income from Credit Sales		-44.925	-49.484
Adjustments for fair value losses (gains)			0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Adjustments for Tax (Income) Expenses		-4.005	194.879
Adjustments for losses (gains) on disposal of non-current assets			0
<b>Changes in Working Capital</b>		<b>-5.443.714</b>	<b>1.788.658</b>
Adjustments for decrease (increase) in trade accounts receivable		-2.728.456	-5.421.447
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.542.682	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-4.271.138	-5.421.447
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-784.793	349.435
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-784.793	349.435
Adjustments for decrease (increase) in inventories		-2.376.020	-823.082
Adjustments for increase (decrease) in trade accounts payable		-177.201	7.387.641
Increase (Decrease) in Trade Accounts Payables to Related Parties		-207.830	
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		30.629	7.387.641
Adjustments for increase (decrease) in other operating payables		622.756	296.111
Increase (Decrease) in Other Operating Payables to Unrelated Parties		622.756	296.111
Other Adjustments for Other Increase (Decrease) in Working Capital			0
<b>Cash Flows from (used in) Operations</b>		<b>-3.892.617</b>	<b>4.123.425</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-860.590</b>	<b>-6.807.143</b>
Proceeds from sales of property, plant, equipment and intangible assets			0
Purchase of Property, Plant, Equipment and Intangible Assets		-860.590	-6.807.143
Purchase of property, plant and equipment		-860.590	-6.791.146
Purchase of intangible assets			-15.997
Cash advances and loans made to other parties			0
Cash receipts from repayment of advances and loans made to other parties			0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>4.952.359</b>	<b>2.450.516</b>
Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings		4.952.359	2.450.516
Proceeds from Loans		4.952.359	2.450.516
Repayments of borrowings			0
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>199.152</b>	<b>-233.202</b>
Net increase (decrease) in cash and cash equivalents		199.152	-233.202
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>757.444</b>	<b>806.385</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>956.596</b>	<b>573.183</b>

Previous Period 01.01.2016 - 30.09.2016	Statement of changes in equity (abstract)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
	Statement of changes in equity (line items)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
	Equity at beginning of period	14.175.000																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			

[illegible]