

AKSU ENERJİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2017 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	443.446	4.952
Trade Receivables		970.598	312.053
Trade Receivables Due From Unrelated Parties	5	970.598	312.053
Other Receivables		271.481	157.600
Other Receivables Due From Unrelated Parties	6	271.481	157.600
Prepayments		145.668	14.247
Prepayments to Unrelated Parties	9	145.668	14.247
Current Tax Assets	21	4.962	113.881
Other current assets		418.298	300.538
Other Current Assets Due From Unrelated Parties	10	418.298	300.538
SUB-TOTAL		2.254.453	903.271
Total current assets		2.254.453	903.271
NON-CURRENT ASSETS			
Financial Investments		22.487.525	22.487.525
Other Financial Investments	13	22.487.525	22.487.525
Other Receivables		29.282	23.265
Other Receivables Due From Unrelated Parties	6	29.282	23.265
Property, plant and equipment		33.358.210	24.366.683
Land and Premises	11	248.413	248.413
Buildings	11	10.742	11.355
Machinery And Equipments	11	22.889.863	23.612.059
Vehicles	11	80.789	110.510
Fixtures and fittings	11	29.249	23.282
Construction in Progress	11	10.099.154	361.064
Intangible assets and goodwill		9.001.732	9.305.281
Rights Regarding Concession Arrangements	12	9.001.732	9.305.281
Prepayments		837.164	0
Prepayments to Unrelated Parties	9	837.164	0
Total non-current assets		65.713.913	56.182.754
Total assets		67.968.366	57.086.025
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	27.338
Current Borrowings From Related Parties		0	
Current Borrowings From Unrelated Parties		0	27.338
Bank Loans	4	0	27.338
Current Portion of Non-current Borrowings		1.344.720	3.334.310
Current Portion of Non-current Borrowings from Related Parties		1.344.720	3.334.310
Bank Loans	4	354.864	0
Leasing Debts	4	989.856	3.334.310
Trade Payables		684.139	89.828
Trade Payables to Related Parties	5	3.077	0
Trade Payables to Unrelated Parties	5	681.062	89.828
Employee Benefit Obligations	7	45.545	58.298
Other Payables		0	25.615
Other Payables to Related Parties	6	0	25.615
Current provisions		343.677	315.046
Current provisions for employee benefits	8	0	6.638
Other current provisions	14	343.677	308.408
SUB-TOTAL		2.418.081	3.850.435
Total current liabilities		2.418.081	3.850.435
NON-CURRENT LIABILITIES			
Long Term Borrowings		32.308.641	16.099.363
Long Term Borrowings From Unrelated Parties		32.308.641	16.099.363
Bank Loans	4	4.130.933	0
Leasing Debts	4	28.177.708	16.099.363
Employee Benefit Obligations	8	662.180	549.564

Deferred Tax Liabilities	21	3.526.358	3.490.769
Total non-current liabilities		36.497.179	20.139.696
Total liabilities		38.915.260	23.990.131
EQUITY			
Equity attributable to owners of parent		29.053.106	33.095.894
Issued capital	15	8.352.000	8.352.000
Inflation Adjustments on Capital	15	12.968.497	12.968.497
Share Premium (Discount)	15	194.955	194.955
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-110.654	-99.356
Gains (Losses) on Revaluation and Remeasurement		-110.654	-99.356
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-110.654	-99.356
Restricted Reserves Appropriated From Profits		1.570.456	1.570.456
Legal Reserves	15	1.570.456	1.570.456
Prior Years' Profits or Losses	15	10.109.342	11.253.306
Current Period Net Profit Or Loss	15	-4.031.490	-1.143.964
Total equity		29.053.106	33.095.894
Total Liabilities and Equity		67.968.366	57.086.025

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	5.110.764	2.419.997	1.490.971	831.617
Cost of sales	16	-4.218.555	-1.643.360	-716.830	-731.110
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		892.209	776.637	774.141	100.507
GROSS PROFIT (LOSS)		892.209	776.637	774.141	100.507
General Administrative Expenses	17	-507.013	-467.459	-146.769	-145.385
Other Income from Operating Activities	18	6.638	37.411	788	37.411
Other Expenses from Operating Activities	18	-68.857	-8.388	0	-4.557
PROFIT (LOSS) FROM OPERATING ACTIVITIES		322.977	338.201	628.160	-12.024
Investment Activity Income	19	11.114	152.192	10.229	28.482
Share of Profit (Loss) from Investments Accounted for Using Equity Method	19		-1.662.043		-1.727.944
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		334.091	-1.171.650	638.389	-1.711.486
Finance income	20	569.549	12.001	206.626	11.782
Finance costs	20	-4.896.716	-532.426	-2.044.144	-451.506
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-3.993.076	-1.692.075	-1.199.129	-2.151.210
Tax (Expense) Income, Continuing Operations		-38.414	15.823	12.100	316.439
Current Period Tax (Expense) Income		0	-38.651	0	71.343
Deferred Tax (Expense) Income	21	-38.414	54.474	12.100	245.096
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-4.031.490	-1.676.252	-1.187.029	-1.834.771
PROFIT (LOSS)		-4.031.490	-1.676.252	-1.187.029	-1.834.771
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-4.031.490	-1.676.252	-1.187.029	-1.834.771
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		11.298	71.846	24.271	1.840
Gains (Losses) on Remeasurements of Defined Benefit Plans	8	14.122	89.807	30.338	2.299
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	21	-2.824	-17.961	-6.067	-459
Taxes Relating to Remeasurements of Defined Benefit Plans		-2.824	-17.961	-6.067	-459
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
Exchange Differences on Translation		0			
OTHER COMPREHENSIVE INCOME (LOSS)		11.298	71.846	24.271	1.840
TOTAL COMPREHENSIVE INCOME (LOSS)		-4.020.192	-1.604.406	-1.162.758	-1.832.931
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-4.020.192	-1.604.406	-1.162.758	-1.832.931

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-4.550.903	912.191
Profit (Loss)		-4.031.490	-1.676.252
Adjustments to Reconcile Profit (Loss)		-153.653	2.377.722
Adjustments for depreciation and amortisation expense	21	-980.907	771.799
Adjustments for provisions		4.230	102.959
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	4.230	102.959
Adjustments for Interest (Income) Expenses		784.611	-143.256
Adjustments for Interest Income	21	33.529	-143.256
Adjustments for interest expense	21	751.082	
Adjustments for Tax (Income) Expenses	21	38.413	-15.823
Other adjustments for which cash effects are investing or financing cash flow			1.662.043
Changes in Working Capital		-364.551	249.372
Adjustments for decrease (increase) in trade accounts receivable		-658.545	-338.496
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-658.545	
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-255.309	521.726
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-255.309	521.726
Adjustments for increase (decrease) in trade accounts payable		594.309	51.003
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		594.309	51.003
Adjustments for increase (decrease) in other operating payables		-45.006	15.139
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-45.006	15.139
Cash Flows from (used in) Operations		-4.549.694	950.842
Income taxes refund (paid)		-1.209	-38.651
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-9.237.777	-11.285
Purchase of Property, Plant, Equipment and Intangible Assets		-8.987.418	-154.541
Interest paid		-250.359	
Interest received			143.256
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		14.227.174	-2.583.459
Proceeds from borrowings		14.192.350	-2.583.459
Proceeds from Loans		4.431.121	0
Proceeds from Other Financial Borrowings		9.761.229	-2.583.459
Interest Received		34.824	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		438.494	-1.682.553
Net increase (decrease) in cash and cash equivalents		438.494	-1.682.553
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		4.952	2.084.458
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		443.446	401.905

[illegible]

[illegible]