

#### KAMUYU AYDINLATMA PLATFORMU

# AKSU ENERJİ VE TİCARET A.Ş. Financial Report Unconsolidated 2017 - 3. 3 Monthly Notification

**General Information About Financial Statements** 





## **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.09.2017	Previous Period 31.12.2016
ratement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	443.446	4.9
Trade Receivables		970.598	312.0
Trade Receivables Due From Unrelated Parties	5	970.598	312.0
Other Receivables		271.481	157.6
Other Receivables Due From Unrelated Parties	6	271.481	157.6
Prepayments		145.668	14.2
Prepayments to Unrelated Parties	9	145.668	14.2
Current Tax Assets Other current assets	21	4.962	113.8
Other Current Assets Due From Unrelated Parties	10	418.298 418.298	300.5 300.5
SUB-TOTAL	10	<b>2.254.453</b>	903.2
Total current assets		2.254.453	903.2
		2.254.455	303.2
NON-CURRENT ASSETS			
Financial Investments		22.487.525	22.487.5
Other Financial Investments	13	22.487.525	22.487.5
Other Receivables		29.282	23.2
Other Receivables Due From Unrelated Parties	6	29.282	23.2
Property, plant and equipment	11	33.358.210 248.413	24.366.6 248.4
Land and Premises Buildings	11	10.742	11.3
Machinery And Equipments	11	22.889.863	23.612.0
Vehicles	11	80.789	110.5
Fixtures and fittings	11	29.249	23.2
Construction in Progress	11	10.099.154	361.0
Intangible assets and goodwill		9.001.732	9.305.2
Rights Regarding Concession Arrangements	12	9.001.732	9.305.2
Prepayments		837.164	
Prepayments to Unrelated Parties	9	837.164	
Total non-current assets		65.713.913	56.182.7
Total assets		67.968.366	57.086.0
IABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	27.3
Current Borrowings From Related Parties		0	
Current Borrowings From Unrelated Parties		0	27.3
Bank Loans	4	0	27.3
Current Portion of Non-current Borrowings		1.344.720	3.334.3
Current Portion of Non-current Borrowings from		1 244 720	3.334.3
Related Parties		1.344.720	3.334.3
Bank Loans	4	354.864	
Leasing Debts	4	989.856	3.334.3
Trade Payables		684.139	89.8
Trade Payables to Related Parties	5	3.077	
Trade Payables to Unrelated Parties	5	681.062	89.8
Employee Benefit Obligations	7	45.545	58.2
Other Payables		0	25.6
Other Payables to Related Parties	6	242.677	25.6
Current provisions for ampleyee benefits	0	343.677	315.0
Current provisions for employee benefits  Other current provisions	8 14	0 343.677	6.6
SUB-TOTAL	17	2.418.081	3.850.4
Total current liabilities		2.418.081	3.850.4
NON-CURRENT LIABILITIES			
Long Term Borrowings		32.308.641	16.099.3
Long Term Borrowings From Unrelated Parties		32.308.641	16.099.3
Bank Loans	4	4.130.933	10.033.3
	1.5		
Leasing Debts	4	28.177.708	16.099.3

Deferred Tax Liabilities	21	3.526.358	3.490.769
Total non-current liabilities		36.497.179	20.139.696
Total liabilities		38.915.260	23.990.131
EQUITY			
Equity attributable to owners of parent		29.053.106	33.095.894
Issued capital	15	8.352.000	8.352.000
Inflation Adjustments on Capital	15	12.968.497	12.968.497
Share Premium (Discount)	15	194.955	194.955
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-110.654	-99.356
Gains (Losses) on Revaluation and Remeasurement		-110.654	-99.356
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-110.654	-99.356
Restricted Reserves Appropriated From Profits		1.570.456	1.570.456
Legal Reserves	15	1.570.456	1.570.456
Prior Years' Profits or Losses	15	10.109.342	11.253.306
Current Period Net Profit Or Loss	15	-4.031.490	-1.143.964
Total equity		29.053.106	33.095.894
Total Liabilities and Equity		67.968.366	57.086.025



# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016	Current Period 3 Months 01.07.2017 - 30.09.2017	Previous Period 3 Months 01.07.2016 - 30.09.2016
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	5.110.764	2.419.997	1.490.971	831.61
Cost of sales	16	-4.218.555	-1.643.360	-716.830	-731.11
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		892.209	776.637	774.141	100.50
GROSS PROFIT (LOSS)		892.209	776.637	774.141	100.50
General Administrative Expenses	17	-507.013	-467.459	-146.769	-145.38
Other Income from Operating Activities	18	6.638	37.411	788	37.41
Other Expenses from Operating Activities	18	-68.857	-8.388	0	-4.55
PROFIT (LOSS) FROM OPERATING ACTIVITIES		322.977	338.201	628.160	-12.02
Investment Activity Income	19	11.114	152.192	10.229	28.48
Share of Profit (Loss) from Investments Accounted for Using Equity Method	19		-1.662.043		-1.727.94
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		334.091	-1.171.650	638.389	-1.711.48
Finance income	20	569.549	12.001	206.626	11.78
Finance costs	20	-4.896.716	-532.426	-2.044.144	-451.50
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-3.993.076	-1.692.075	-1.199.129	-2.151.21
Tax (Expense) Income, Continuing Operations		-38.414	15.823	12.100	316.43
Current Period Tax (Expense) Income		0	-38.651	0	71.34
Deferred Tax (Expense) Income	21	-38.414	54.474	12.100	245.09
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-4.031.490	-1.676.252	-1.187.029	-1.834.77
PROFIT (LOSS)		-4.031.490	-1.676.252	-1.187.029	-1.834.77
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		-4.031.490	-1.676.252	-1.187.029	-1.834.77
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		11.298	71.846	24.271	1.84
Gains (Losses) on Remeasurements of Defined Benefit Plans	8	14.122	89.807	30.338	2.29
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	21	-2.824	-17.961	-6.067	-45
Taxes Relating to Remeasurements of Defined Benefit Plans		-2.824	-17.961	-6.067	-45
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
Exchange Differences on Translation		0			
OTHER COMPREHENSIVE INCOME (LOSS)		11.298	71.846	24.271	1.84
TOTAL COMPREHENSIVE INCOME (LOSS)		-4.020.192	-1.604.406	-1.162.758	-1.832.93
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		-4.020.192	-1.604.406	-1.162.758	-1.832.93



## Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2017 - 30.09.2017	Previous Period 01.01.2016 - 30.09.2016
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-4.550.903	912.19
Profit (Loss)		-4.031.490	-1.676.25
Adjustments to Reconcile Profit (Loss)		-153.653	2.377.72
Adjustments for depreciation and amortisation expense	21	-980.907	771.79
Adjustments for provisions		4.230	102.95
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	4.230	102.95
Adjustments for Interest (Income) Expenses		784.611	-143.25
Adjustments for Interest Income	21	33.529	-143.25
Adjustments for interest expense	21	751.082	
Adjustments for Tax (Income) Expenses	21	38.413	-15.82
Other adjustments for which cash effects are investing or financing cash flow			1.662.04
Changes in Working Capital		-364.551	249.37
Adjustments for decrease (increase) in trade accounts receivable		-658.545	-338.49
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-658.545	
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-255.309	521.72
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-255.309	521.72
Adjustments for increase (decrease) in trade accounts payable		594.309	51.00
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		594.309	51.00
Adjustments for increase (decrease) in other operating payables		-45.006	15.13
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-45.006	15.13
Cash Flows from (used in) Operations		-4.549.694	950.84
Income taxes refund (paid)		-1.209	-38.65
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-9.237.777	-11.28
Purchase of Property, Plant, Equipment and Intangible Assets		-8.987.418	-154.54
Interest paid		-250.359	
Interest received			143.25
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		14.227.174	-2.583.45
Proceeds from borrowings		14.192.350	-2.583.45
Proceeds from Loans		4.431.121	
Proceeds from Other Financial Borrowings		9.761.229	-2.583.45
Interest Received		34.824	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		438.494	-1.682.55
Net increase (decrease) in cash and cash equivalents		438.494	-1.682.55
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		4.952	2.084.45
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		443.446	401.90



# Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Jnconsolidated

												Equity								
			Equity attributable to owners of parent [member]																	
		Footnote Reference			Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss					Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss					F	etained Earnings				
			Issued Inflation Adjustments Capital on Capital I	Balancing Additional Account Capital Cap for Contribution Adv Merger of Adv Capital Shareholders	Capital Share Co poital Treasury Adjustments due premiums ance Shares to or Cross-Ownership discounts U	Effects of ombinations of Entities or Businesses Jnder Common Control		rcumulated iins (Losses) from lncreases ( estiments in Figurity Decreases) on	Increases ( Decreases) Gains (Losses) on Remeasurements I of Defined of Intangible Assets	Gains (Losses) Due to Change in Fair Value o Financial Liability Other Other in Credit Risk of	of neuging Share of other comprehensive	Exchange Other Of Other Of Other Of Other Gains ( Losses)	Reserve Of Gains or Losses on Hedge Exchange Differences	Reclassification of Measured at Fair Re	Change in Value of Serve of Other Value of Value of Serve of Other Value of Change in Value of Serve of Change in Value of Change in	Value of Foreign Currency Basis Will be Reclassified to Profit	Restricted Reserves Introduced From Profits [member] Reserves Introduced From Profits Reserved From Profits [member] Reserved From Profits Reserved From P	ther uitty reserves provided [ Advance Divided Payments member ] Pr	Prior Net (ears' Profit or ofits or Loss	Non-controlling interests ( member)
	Statement of changes in equity [abstract]												7,,,,,,,,,							
	Statement of changes in equity [line items]  Equity at beginning of period	15	8.352.000 12.968.497		194.955							-					1.570.456	9	871.163 1.382.143 34.162.28	0 0 34.162.280
	Adjustments Related to Accounting Policy Changes											176.934								
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors  Other Restatements																			
	Restated Balances																			
	Transfers	15																1	382.143	0 0
		15																	-1.604.40	
	Profit (loss)  Other Comprehensive Income (Loss)											71.846							1.676.252 -1.604.40	0 -1.604.406 0 0 0
	Issue of equity											11.846								
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division  Effects of Business Combinations Under Common																			
	Control Advance Dividend Payments																			
Previous Period 01.01.2016 - 30.09.2016	Dividends Paid																			
01.01.2016 - 30.03.2016	Decrease through Other Distributions to Owners  Increase (Decrease) through Treasury Share																			
	Transactions Increase (Decrease) through Share-Based Payment																			
	Transactions Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of																			
	control, equity  Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																			
	Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm																			
	Commitment for which fair Value Hedge Accounting is Applied Increase (decrease) through other changes, equity																			
		15	8.352.000 12.968.497									105.088					1.570.456	11	253.306 - 32.557.87 1.676.252	4 0 32.557.874
	Statement of changes in equity [abstract]											200,000								
	Statement of changes in equity [line items]																			
		15	8.352.000 12.968.497		194.955							-99.356					1.570.456	11	253.306 1.143.964 33.095.89	4 0 33.095.894
	Adjustments Related to Accounting Policy Changes  Adjustments Related to Required Changes in																			
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances Transfers	15																-1	.143.964 1.143.964	0 0 0
		15																	-4.042.78	
	Profit (loss)																		4.031.490 -4.031.49	-4.031.490
	Other Comprehensive Income (Loss)											-11.298							-11.29	-11.298
	Issue of equity  Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control Advance Dividend Payments																			
	Advance Dividend Fayments																			

Current Period 01.01.2017 - 30.09.2017	Dividends Paid									
01.01.2017 - 30.09.2017	Decrease through Other Distributions to Owners									
	Increase (Decrease) through Treasury Share Transactions									
	Increase (Decrease) through Share-Based Payment Transactions									
	Acquisition or Disposal of a Subsidiary									
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity									
	Transactions with noncontrolling shareholders									
	Increase through Other Contributions by Owners									
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied									
	Increase (decrease) through other changes, equity									
	Equity at end of period	15 <b>8.352.00</b>	0 12.968.497	194.955		- 110.654		1.570.456	10.109.342 - 29.053.106	29.053.106