

YAPI VE KREDİ BANKASI A.Ş. Non-current Financial Asset Sale

Summary Info

Sale of Yapı Kredi Bank Moscow shares

Non-Current Financial Asset Sale

Related Companies ☐

Related Funds ☐

Non-Current Financial Asset Sale	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Sale	25/10/2017
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Yes
Title of Non-current Financial Asset Sold	Yapı Kredi Bank Moscow
Field of Activity of Non-current Financial Asset Sold	Banking
Capital of Non-current Financial Asset Sold	478.272.000 Russian Rouble
Date on which the Transaction was/will be Completed	In the Explanations section
Sales Conditions	Peşin (Cash)
Nominal Value of Shares Sold	477.520.000 Russian Rouble
Sales Price Per Share	-
Total Sales Value	3.294.811.320,75 Russian Rouble
Ratio of Shares Sold to Capital of Non-current Financial Asset (%)	99,84
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Sales Transaction (%)	0
Total Voting Right Ratio Owned in Non-current Financial Asset After Sales Transaction (%)	0
Ratio of Non-current Financial Asset Sold to Total Assets in Latest Disclosed Financial Statements of Company (%)	0,17
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0,38
Effects on Company Operations	No significant effect
Profit / Loss Arised After Transaction	-
How will Sales Profit be Used if Exists?	-
Board Decision Date for Use of Sales Profit if Exists	-
Title/ Name-Surname of Counter Party Bought	Expobank LLC
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	None
Agreement Signing Date if Exists	25/10/2017

Value Determination Method of Non-current Financial Asset	Valuation has been made by the company itself
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Valuation has been made by the company itself
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

By our Bank Board of Directors resolution dated 25.10.2017; it is resolved to sell our Bank's shares in Yapı Kredi Bank Moscow (99.84% ownership) with Russian Rouble 477,520,000 nominal value to Expobank LLC in Russia for Russian Rouble 3,294,811,320.75 and to sign the Share Purchase Agreement with Expobank LLC regarding this issue.

The share purchase agreement for the sale of 99.84% shares owned by our Bank in Yapı Kredi Bank Moscow capital and 0.16% of shares owned by Yapı Kredi Finansal Kiralama A.O to the total of 3.300.000.000 Russian Rouble at the Expobank LLC was signed on 25.10.2017. The transfer of shares will be effected after the necessary legal approvals have been obtained.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.