

GALATASARAY SPORTİF SİNİİ VE TİCARİ YATIRIMLAR A.Ş.

Financial Report

Consolidated

2017 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.08.2017	Previous Period 31.05.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	54.626.956	51.592.178
Trade Receivables		82.617.662	86.257.911
Trade Receivables Due From Unrelated Parties		82.617.662	86.257.911
Other Receivables		130.505.623	39.001.630
Other Receivables Due From Related Parties	4	116.114.412	31.318.091
Other Receivables Due From Unrelated Parties		14.391.211	7.683.539
Inventories		20.583.763	19.933.530
Prepayments		36.036.618	29.922.488
Current Tax Assets		151.696	151.696
Other current assets		12.961.971	11.341.071
SUB-TOTAL		337.484.289	238.200.504
Total current assets		337.484.289	238.200.504
NON-CURRENT ASSETS			
Other Receivables		67.766	34.182
Other Receivables Due From Unrelated Parties		67.766	34.182
Investment property		2.320.000	2.320.000
Property, plant and equipment	7	9.780.662	10.349.365
Intangible assets and goodwill	8	246.633.406	89.827.383
Prepayments		306.895.599	313.478.617
Deferred Tax Asset		1.942.425	0
Total non-current assets		567.639.858	416.009.547
Total assets		905.124.147	654.210.051
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	151.814.924	57.358.533
Current Portion of Non-current Borrowings	6	119.566.835	77.315.666
Trade Payables		259.107.524	136.932.217
Trade Payables to Unrelated Parties		259.107.524	136.932.217
Employee Benefit Obligations		71.245.889	165.496.574
Other Payables		449.281	479.432
Other Payables to Unrelated Parties		449.281	479.432
Deferred Income		114.454.628	44.588.122
Current provisions		17.444.877	19.195.019
Current provisions for employee benefits		1.403.395	1.422.432
Other current provisions		16.041.482	17.772.587
Other Current Liabilities		2.921.513	1.126.646
SUB-TOTAL		737.005.471	502.492.209
Total current liabilities		737.005.471	502.492.209
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	302.277.151	353.800.986
Trade Payables		25.302.976	8.766.060
Trade Payables To Unrelated Parties		25.302.976	8.766.060
Employee Benefit Obligations		70.336.637	56.849.906
Other Payables		270.104.574	327.465.402
Other Payables to Related Parties	4	270.104.574	327.465.402
Deferred Income		62.362.011	65.060.012
Non-current provisions		2.449.145	1.366.638
Non-current provisions for employee benefits		2.449.145	1.366.638
Deferred Tax Liabilities		0	431.881
Other non-current liabilities		926.794	1.117.072
Total non-current liabilities		733.759.288	814.857.957
Total liabilities		1.470.764.759	1.317.350.166
EQUITY			
Equity attributable to owners of parent		-565.602.262	-663.140.115
Issued capital	10	108.000.000	21.645.000
Inflation Adjustments on Capital	10	3.827.679	3.827.679
Share Premium (Discount)		435.142.307	434.285.760

Effects of Business Combinations Under Common Control		-181.161.640	-181.161.640
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.089.208	-508.508
Gains (Losses) on Revaluation and Remeasurement		-1.089.208	-508.508
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.089.208	-508.508
Restricted Reserves Appropriated From Profits	10	21.246.627	21.246.627
Prior Years' Profits or Losses		-962.475.033	-665.354.607
Current Period Net Profit Or Loss		10.907.006	-297.120.426
Non-controlling interests		-38.350	0
Total equity		-565.640.612	-663.140.115
Total Liabilities and Equity		905.124.147	654.210.051

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2017 - 31.08.2017	Previous Period 01.06.2016 - 31.08.2016
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	11	147.790.781	64.059.443
Cost of sales	11	-115.810.223	-92.244.744
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		31.980.558	-28.185.301
GROSS PROFIT (LOSS)		31.980.558	-28.185.301
General Administrative Expenses		-4.791.723	-2.676.108
Marketing Expenses		-5.778.402	-5.133.679
Other Income from Operating Activities		968.475	911.948
Other Expenses from Operating Activities		-5.405.556	-2.630.401
PROFIT (LOSS) FROM OPERATING ACTIVITIES		16.973.352	-37.713.541
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		16.973.352	-37.713.541
Finance income		17.078.170	11.136
Finance costs		-25.557.172	-25.110.514
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.494.350	-62.812.919
Tax (Expense) Income, Continuing Operations		2.374.306	839.165
Current Period Tax (Expense) Income		0	
Deferred Tax (Expense) Income		2.374.306	839.165
PROFIT (LOSS) FROM CONTINUING OPERATIONS		10.868.656	-61.973.754
PROFIT (LOSS)		10.868.656	-61.973.754
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-38.350	28.767
Owners of Parent		10.907.006	-62.002.521
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç / (Kayıp)	12	0,00100000	-0,02860000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-580.700	-14.535
Gains (Losses) on Remeasurements of Defined Benefit Plans		-580.700	-14.535
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-580.700	-14.535
TOTAL COMPREHENSIVE INCOME (LOSS)		10.287.956	-61.988.289
Total Comprehensive Income Attributable to			
Non-controlling Interests		-38.350	28.767
Owners of Parent		10.326.306	-62.017.056

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2017 - 31.08.2017	Previous Period 01.06.2016 - 31.08.2016
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-87.556.786	71.213.854
Profit (Loss)		10.868.656	-61.973.754
Adjustments to Reconcile Profit (Loss)		-35.667.638	27.415.441
Adjustments for depreciation and amortisation expense		17.965.394	13.795.310
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-3.413.961	17.332
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		1.455.649	17.332
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets		-4.869.610	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties		0	0
Adjustments for provisions		-956.823	297.264
Adjustments for (Reversal of) Provisions Related with Employee Benefits		774.282	92.590
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-1.731.105	204.674
Adjustments for Interest (Income) Expenses		2.489.798	21.140.941
Adjustments for Interest Income		-17.078.170	113.138
Adjustments for interest expense		19.567.968	21.027.803
Adjustments for Tax (Income) Expenses		-2.374.306	-839.165
Adjustments for losses (gains) on disposal of non-current assets		-53.483.716	-9.738.568
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-53.483.716	-9.738.568
Other adjustments for which cash effects are investing or financing cash flow		2.856.018	2.254.159
Other adjustments to reconcile profit (loss)		1.249.958	488.168
Changes in Working Capital		-58.740.876	100.037.874
Adjustments for decrease (increase) in trade accounts receivable		1.655.089	13.399.594
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-77.196.715	-2.709.248
Adjustments for decrease (increase) in inventories		-650.233	-2.572.924
Decrease (Increase) in Prepaid Expenses		468.888	-8.658.644
Adjustments for increase (decrease) in trade accounts payable		30.624.006	29.710.633
Increase (Decrease) in Employee Benefit Liabilities		-80.763.954	16.986.861
Adjustments for increase (decrease) in other operating payables		-30.151	-3.554.003
Increase (Decrease) in Deferred Income		67.168.505	59.455.200
Other Adjustments for Other Increase (Decrease) in Working Capital		-16.311	-2.019.595
Decrease (Increase) in Other Assets Related with Operations		-1.620.900	-2.019.595
Increase (Decrease) in Other Payables Related with Operations		1.604.589	0
Cash Flows from (used in) Operations		-83.539.858	65.479.561
Interest received		2.737.308	11.136
Payments Related with Provisions for Employee Benefits		-291.512	-345.989
Income taxes refund (paid)		0	-450.243
Other inflows (outflows) of cash		-6.462.724	6.519.389
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-9.011.129	-17.515.278
Proceeds from sales of property, plant, equipment and intangible assets		68.439.150	29.669.447
Proceeds from sales of intangible assets		68.439.150	29.669.447
Purchase of Property, Plant, Equipment and Intangible Assets		-77.450.279	-47.184.725
Purchase of property, plant and equipment		-84.126	-219.844
Purchase of intangible assets		-77.366.153	-46.964.881
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		93.139.969	-46.552.921
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		29.850.719	0
Proceeds from borrowings		178.523.891	107.996.554
Proceeds from Loans		178.523.891	107.996.554
Repayments of borrowings		-100.415.829	-122.443.366
Loan Repayments		-100.415.829	-122.443.366
Interest paid		-14.818.812	-32.106.109
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-3.427.946	7.145.655
Net increase (decrease) in cash and cash equivalents		-3.427.946	7.145.655

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	48.839.605	7.154.058
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	45.411.659	14.299.713

Previous Period
01.06.2016 - 31.08.2016

100%

[illegible]