

KAMUYU AYDINLATMA PLATFORMU

GALATASARAY SPORTIF SINAİ VE TİCARİ YATIRIMLAR A.Ş. Financial Report Consolidated 2017 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 31.08.2017	Previous Period 31.05.2017
tement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	54.626.956	51.592.1
Trade Receivables		82.617.662	86.257.9
Trade Receivables Due From Unrelated Parties		82.617.662	86.257.9
Other Receivables		130.505.623	39.001.6
Other Receivables Due From Related Parties	4	116.114.412	31.318.0
Other Receivables Due From Unrelated Parties		14.391.211	7.683.5
Inventories		20.583.763	19.933.5
Prepayments		36.036.618	29.922.4
Current Tax Assets		151.696	151.6
Other current assets		12.961.971	11.341.0
SUB-TOTAL Total current assets		337.484.289 337.484.289	238.200.5 238.200.5
		331.484.289	238.200.:
NON-CURRENT ASSETS			
Other Receivables		67.766	34.1
Other Receivables Due From Unrelated Parties		67.766	34.7
Investment property		2.320.000	2.320.0
Property, plant and equipment	7	9.780.662	10.349.3
Intangible assets and goodwill	8	246.633.406	89.827.3
Prepayments		306.895.599	313.478.0
Deferred Tax Asset		1.942.425	
Total non-current assets		567.639.858	416.009.
Total assets		905.124.147	654.210.0
IABILITIES AND EQUITY			
CURRENT LIABILITIES	C	151 014 024	E7 250 I
Current Borrowings	6	151.814.924	57.358.5
Current Portion of Non-current Borrowings Trade Payables	6	119.566.835 259.107.524	77.315.6 136.932.2
Trade Payables to Unrelated Parties		259.107.524	136.932.
Employee Benefit Obligations		71.245.889	165.496.
Other Payables		449.281	479
Other Payables to Unrelated Parties		449.281	479.
Deferred Income		114.454.628	44.588.
Current provisions		17.444.877	19.195.0
Current provisions for employee benefits		1.403.395	1.422.4
Other current provisions		16.041.482	17.772.
Other Current Liabilities		2.921.513	1.126.
SUB-TOTAL		737.005.471	502.492.2
Total current liabilities		737.005.471	502.492.2
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	302.277.151	353.800.
Trade Payables		25.302.976	8.766.
Trade Payables To Unrelated Parties		25.302.976	8.766.0
Employee Benefit Obligations		70.336.637	56.849.
Other Payables		270.104.574	327.465.
Other Payables to Related Parties	4	270.104.574	327.465.4
Deferred Income		62.362.011	65.060.
Non-current provisions		2.449.145	1.366.
Non-current provisions for employee benefits		2.449.145	1.366.
Deferred Tax Liabilities		0	431.
Other non-current liabilities		926.794	1.117.
Total non-current liabilities		733.759.288	814.857.
Total liabilities		1.470.764.759	1.317.350.
EQUITY			
Equity attributable to owners of parent	10	-565.602.262	-663.140.1
Issued capital	10	108.000.000	21.645.0
Inflation Adjustments on Capital	10	3.827.679	3.827.6
Share Premium (Discount)		435.142.307	434.285.7

Effects of Business Combinations Under Common Control		-181.161.640	-181.161.640
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.089.208	-508.508
Gains (Losses) on Revaluation and Remeasurement		-1.089.208	-508.508
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.089.208	-508.508
Restricted Reserves Appropriated From Profits	10	21.246.627	21.246.627
Prior Years' Profits or Losses		-962.475.033	-665.354.607
Current Period Net Profit Or Loss		10.907.006	-297.120.426
Non-controlling interests		-38.350	0
Total equity		-565.640.612	-663.140.115
Total Liabilities and Equity		905.124.147	654.210.051



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.06.2017 - 31.08.2017	Previous Period 01.06.2016 - 31.08.2016
atement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	11	147.790.781	64.059.44
Cost of sales	11	-115.810.223	-92.244.74
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		31.980.558	-28.185.30
GROSS PROFIT (LOSS)		31.980.558	-28.185.30
General Administrative Expenses		-4.791.723	-2.676.10
Marketing Expenses		-5.778.402	-5.133.6
Other Income from Operating Activities		968.475	911.94
Other Expenses from Operating Activities		-5.405.556	-2.630.40
PROFIT (LOSS) FROM OPERATING ACTIVITIES		16.973.352	-37.713.5
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		16.973.352	-37.713.54
Finance income		17.078.170	11.13
Finance costs		-25.557.172	-25.110.5
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.494.350	-62.812.91
Tax (Expense) Income, Continuing Operations		2.374.306	839.1
Current Period Tax (Expense) Income		0	
Deferred Tax (Expense) Income		2.374.306	839.1
PROFIT (LOSS) FROM CONTINUING OPERATIONS		10.868.656	-61.973.7
PROFIT (LOSS)		10.868.656	-61.973.7
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-38.350	28.76
Owners of Parent		10.907.006	-62.002.52
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç / (Kayıp)	12	0,00100000	-0,0286000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-580.700	-14.5
Gains (Losses) on Remeasurements of Defined Benefit Plans		-580.700	-14.5
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		-580.700	-14.5
TOTAL COMPREHENSIVE INCOME (LOSS)		10.287.956	-61.988.2
Total Comprehensive Income Attributable to			
Non-controlling Interests		-38.350	28.70
Owners of Parent		10.326.306	-62.017.05



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.06.2017 - 31.08.2017	Previous Period 01.06.2016 - 31.08.2016
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-87.556.786	71.213.854
Profit (Loss)		10.868.656	-61.973.754
Adjustments to Reconcile Profit (Loss)		-35.667.638	27.415.441
Adjustments for depreciation and amortisation expense		17.965.394	13.795.310
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-3.413.961	17.332
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		1.455.649	17.332
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets		-4.869.610	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties		0	0
Adjustments for provisions		-956.823	297.264
Adjustments for (Reversal of) Provisions Related with Employee Benefits		774.282	92.590
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-1.731.105	204.674
Adjustments for Interest (Income) Expenses		2.489.798	21.140.941
Adjustments for Interest Income		-17.078.170	113.138
Adjustments for interest expense		19.567.968	21.027.803
Adjustments for Tax (Income) Expenses		-2.374.306	-839.165
Adjustments for losses (gains) on disposal of non-current assets Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-53.483.716 -53.483.716	-9.738.568 -9.738.568
Other adjustments for which cash effects are investing or financing cash flow		2.856.018	2.254.159
Other adjustments to reconcile profit (loss)		1.249.958	488.168
Changes in Working Capital		-58.740.876	100.037.874
Adjustments for decrease (increase) in trade accounts receivable		1.655.089	13.399.594
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-77.196.715	-2.709.248
Adjustments for decrease (increase) in inventories		-650.233	-2.572.924
Decrease (Increase) in Prepaid Expenses		468.888	-8.658.644
Adjustments for increase (decrease) in trade accounts payable		30.624.006	29.710.633
Increase (Decrease) in Employee Benefit Liabilities		-80.763.954	16.986.861
Adjustments for increase (decrease) in other operating payables		-30.151	-3.554.003
Increase (Decrease) in Deferred Income		67.168.505	59.455.200
Other Adjustments for Other Increase (Decrease) in Working Capital		-16.311	-2.019.595
Decrease (Increase) in Other Assets Related with Operations		-1.620.900	-2.019.595
Increase (Decrease) in Other Payables Related with Operations		1.604.589	0
Cash Flows from (used in) Operations		-83.539.858	65.479.561
Interest received		2.737.308	11.136
Payments Related with Provisions for Employee Benefits		-291.512	-345.989
Income taxes refund (paid)		0	-450.243
Other inflows (outflows) of cash		-6.462.724	6.519.389
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and		-9.011.129	-17.515.278
intangible assets Proceeds from sales of intangible assets		68.439.150 68.439.150	29.669.447
Purchase of Property, Plant, Equipment and Intangible Assets		-77.450.279	-47.184.725
Purchase of property, plant and equipment		-84.126	-47.164.723
Purchase of intangible assets		-77.366.153	-46.964.881
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		93.139.969	-46.552.921
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		29.850.719	-40.332.321
Proceeds from borrowings		178.523.891	107.996.554
Proceeds from Loans		178.523.891	107.996.554
Repayments of borrowings		-100.415.829	-122.443.366
Loan Repayments		-100.415.829	-122.443.366
Interest paid		-14.818.812	-32.106.109
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-3.427.946	7.145.655

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	48.839.605	7.154.058
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	45.411.659	14.299.713



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

															nuity.												
			Equity																								
														ibutable to owners of parent	t [member]												
				Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss									Retained Earnings														
		Footnote Reference		Balancing Additional			Effects of Put Option																	Restricted	Other Other		Non-controlling interests [
			Issued Inflation Capital Adjustments on Capital	Account Capital Capit for Contribution Merger of Capital Shareholders	ital Treasury Adjustments du ance Shares to Cross-Ownersh	Share Co ue premiums or	Effects of ombinations of Entities or Businesses with nder Common Control Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Accu Payments Gain:	Gains/Losses on Revaluations (Losses)	on and Remeasuremen	Gains (L Change	Instrum	Losses) on edging	Share Of Other Comprehensive İncome Of	Exchange Reserves	Exchange Rese	erve Of Gains or Losses Hedge	on Gains (Losse	es) on Revaluation and Re	eclassification	Change in Value of	Change in Value of	Share of Other imprehensive Income of Associates and Joint	Other Gains (member]	interest [Pay member [vance idend ments Prior Years'	member]
				Capital Shareholders	Cross-ownersn	iip discounts of	Control Interests	Inves	cumulated ins (Losses) from lncreases (Decrease Decreases) on struments Revaluation of Revaluat	s (Gains (Losses) on Remeasurements	Other Attrib	ncial Liability He butable to in Credit Risk Liability	ments in	comprehensive income Of sociates And Joint Ventures ccounted for Using Equity Method that will not be eclassified to Profit or Loss	on Of Other Translation Losses)	on Translation Flow	Gains or Ot Losses on Ga Hedges of Net Investment in Foreign Co	her Gains (Losses) of Remeasuring and Reclassification		Other	Change in Value of Forward Elements of Options Contracts	Foreign V Currency Us Basis will	entures Accounted for sing Equity Method that I be Reclassified to Profit	Losses) [member]]] (Net) Prior Years' Profits or Losses Net Profit or Losses	
									Equity Decreases) on Revaluation of Property, Plant and Equipment Assets	on of Defined ble Benefit Plans	Decreases)	Instru	ruments			Hedg	Foreign control of the control of th	Remeasuring and Reclassification Available-for-sa financial Asse	d/or Measured at Fair Value through Othe Comprehensive Income	Reclassification Adjustments	Contracts	эргсийз	or Loss				
	Statement of changes in equity [abstract]																										
	Statement of changes in equity [line items] Equity at beginning of period		21.645.000 3.827.679			434.285.760	-181.161.640			-539.939														20.795.213		-79.675.595 585.227.598 -79.675.595	28.767
	Adjustments Related to Accounting Policy Changes																									303.227.330	300.073.007
	Adjustments Related to Required Changes in Accounting Policies																										
	Adjustments Related to Voluntary Changes in Accounting Policies																										
	Adjustments Related to Errors Other Restatements																										
	Restated Balances																										
	Transfers		0 0			0	0			0														451.414		-80.127.009 79.675.595	0 0 0
	Total Comprehensive Income (Loss)																										
	Profit (loss) Other Comprehensive Income (Loss)		0 0			0	0			-14.535														0		0 -62.002.521 -62.002	
	Issue of equity		0 0			0	0			-14.555																0 0 -14	535 0 -14.535
	Capital Decrease																										
	Capital Advance																										
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common																										
	Control Advance Dividend Payments																										
Previous Period	Dividends Paid																										
01.06.2016 - 31.08.2016	Decrease through Other Distributions to Owners																										
	Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment																										
	Transactions Acquisition or Disposal of a Subsidiary																										
	Increase (decrease) through changes in ownership																										
	interests in subsidiaries that do not result in loss of control, equity																										
	Transactions with noncontrolling shareholders Increase through Other Contributions by Owners																										
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																										
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair																										
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of																										
	Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value																										
	of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																										
	Increase (decrease) through other changes, equity																										
	Equity at end of period		21.645.000 3.827.679			434.285.760	-181.161.640			-554.474														21.246.627		-62.002.521 428.068	0 428.068.176
	Statement of changes in equity [abstract] Statement of changes in equity [line items]																										
	Equity at beginning of period		21.645.000 3.827.679			434.285.760	-181.161.640			-508.508														21.246.627		- - 665.354.607 297.120.426 663.140	
	Adjustments Related to Accounting Policy Changes																									231.120.420 663.140	003.140.115
	Adjustments Related to Required Changes in Accounting Policies																										
	Adjustments Related to Voluntary Changes in Accounting Policies																										
	Adjustments Related to Errors Other Restatements																										
	Restated Balances																										
	Transfers		0 0			0	0			0														O		297.120.426	0 0 0
	Total Comprehensive Income (Loss)																										
	Profit (loss)		0 0			0				0														O		0 0 10.907	
	Other Comprehensive Income (Loss) Issue of equity		0 0 86.355.000 0			856.547	0			-580.700 0														0		0 0 -580 0 0 87.211	
	Capital Decrease																									5 5.21	2 3.122.011
	Capital Advance																										
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common																										
	Effects of Business Combinations Under Common Control Advance Dividend Payments																										
	Auvance Dividend Payments																										

Current Period 01.06.2017 - 31.08.2017	Dividends Paid					
	Decrease through Other Distributions to Owners					
	Increase (Decrease) through Treasury Share Transactions					
	Increase (Decrease) through Share-Based Payment Transactions					
	Acquisition or Disposal of a Subsidiary					
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity					
	Transactions with noncontrolling shareholders					
	Increase through Other Contributions by Owners					
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied					
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied					
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied					
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied					
	Increase (decrease) through other changes, equity					
	Equity at end of period	108.000.000 3.827.679	435.142.307 -181.161.640	-1.089.208		21.246.627 962.475.033 10.907.006 565.602.262 -38.350 565.640.612