

AKBANK T.A.Ş.
**Notification Regarding Issue of Capital Market
Instrument**

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Summary Info	Completion of Issuance of Covered Bond abroad
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Board Decision Date	28.07.2017
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Related Issue Limit Info

Currency Unit	EUR
Limit	1.000.000.000
Issue Limit Security Type	MBS-MCB
Sale Type	Oversea
Domestic / Oversea	Oversea

Capital Market Instrument To Be Issued Info

Type	Mortgage Covered Bonds
Maturity Date	28.07.2023
Maturity (Day)	2.191
Sale Type	Sale To Qualified Investor
ISIN Code	XS1649324198
Approval Date of Tenor Issue Document	27.07.2017
Maturity Starting Date	28.07.2017
Nominal Value of Capital Market Instrument Sold	649.776.000

Additional Explanations

Reference a) Public Disclosure dated 03.07.2017,

b) Public Disclosure dated 27.07.2017.

As per our referenced disclosures above, it was announced that Akbank had signed an agreement to secure financing of EUR 200 million equivalent in Turkish Lira with European Investment Bank ("EIB") under the bank's Covered Bond Programme proceeds of which will be on-lent to SME's /MidCAP's and for the financing of the renewable energy and energy efficiency projects. Capital Markets Board approved issuance certificate for the bond pertaining to the first tranche – total of 649.776.000 TL - was also attached as part of the referenced announcements.

In this context; 649.776.000 TL financing has been secured by a 6 year tenor covered bond issuance. Second tranche of the financing will be secured in the forthcoming period.

In case of contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.