

KAMUYU AYDINLATMA PLATFORMU

ŞEKER FAKTORİNG A.Ş. Financial Institutions Financial Report Unconsolidated 2017 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

	Footnote Reference		Current Period 31.03.2017			Previous Period 31.12.2016	
	roothote Reference	TL	FC	Total	TL	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSET ITEMS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	4	3	0	3	1	0	
FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)		0	0	0	0	0	
Financial Assets Held For Trading		0	0	0	0	0	
Financial Assets Designated at Fair Value Through Profit or Loss		0	0	0	0	0	
Derivatives Classified As Financial Assets Held For Trading		0	0	0	0	0	
BANKS	4	321	664	985	290	0	2
RECEIVABLES FROM REVERSE REPOR TRANSACTIONS		0	0	0	0	0	
AVAILABLE FOR SALE FINANCIAL ASSETS (Net)	5	361	0	361	361	0	3
FACTORING RECEIVABLES	6	297.903	0	297.903	279.079	0	279.0
Discounted Factoring Receivables		273.491	0	273.491	253.438	0	253.4
Domestic		280.464	0	280.464	258.628	0	258.6
Foreign		0	0	0	0	0	
Unearned Income (-)		-6.973	0	-6.973	-5.190	0	-5.1
Other Factoring Receivables		24.412	0	24.412	25.641	0	25.6
Domestic		24.412	0	24.412	25.641	0	25.6
Foreign		0	0	0	0	0	
FINANCIAL LOANS		0	0	0	0	0	
Consumer loans		0	0	0	0	0	
Credit Cards		0	0	0	0	0	
Installment Commercial Loans		0	0	0	0	0	
LEASING TRANSACTIONS		0	0	0	0	0	
Receivables From Leasing Transactions		0	0	0	0	0	
Finance lease receivables		0	0	0	0	0	
Operating Lease Receivables		0	0	0	0	0	
Unearned Income (-)		0	0	0	0	0	
Leased Construction in Progress		0	0	0	0	0	
Advances Given for Lease Transactions		0	0	0	0	0	
OTHER RECEIVABLES	8	7.389	0	7.389	5.634	0	5.6
NON-PERFORMING RECEIVABLES	6	34.299	0	34.299	35.887	0	35.8
Non-Performing Factoring Receivables		60.957	0	60.957	61.404	0	61.40
Non-Performing Financial Loans		0	0	0	0	0	
Non-Performing Leasing Receivables		0	0	0	0	0	

Specific Provisions (-)		-26.658	0	-26.658	-25.517	0	-25.51
DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES		0	0	0	0	0	C
Fair Value Hedges		0	0	0	0	0	C
Cash Flow Hedges		0	0	0	0	0	(
Hedge of Net Investments In A Foreign Operation		0	0	0	0	0	C
HELD TO MATURITY INVESTMENTS (Net)		0	0	0	0	0	С
INVESTMENTS IN SUBSIDIARIES (Net)		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES (Net)		0	0	0	0	0	0
JOINT VENTURES (Net)		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	9	32.677	0	32.677	32.755	0	32.755
INTANGIBLE ASSETS AND GOODWILL (Net)	10	22	0	22	27	0	27
Goodwill		0	0	0	0	0	0
Other		22	0	22	27	0	27
PREPAYMENTS	11	498	0	498	346	0	346
CURRENT TAX ASSETS	20	156	0	156	155	0	155
DEFERRED TAX ASSET	12	8.218	0	8.218	7.761	0	7.761
OTHER ASSETS	13	6.302	35	6.337	6.044	33	6.077
SUBTOTAL		388.149	699	388.848	368.340	33	368.373
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (NET)		2.010	0	2.010	2.010	0	2.010
Held for Sale		2.010	0	2.010	2.010	0	2.010
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
TOTAL ASSETS		390.159	699	390.858	370.350	33	370.383
BILITY AND EQUITY ITEMS							
DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	14	0	1.171	1.171	0	0	0
LOANS RECEIVED	15	254.842	0	254.842	225.864	0	225.864
FACTORING PAYABLES	18	3.326	0	3.326	503	0	503
LEASE PAYABLES	16	7.382	14.820	22.202	7.650	15.013	22.663
Finance Lease Payables		10.331	16.196	26.527	10.885	16.497	27.382
Operating Lease Payables		0	0	0	0	0	0
Other		0	0	0	0	0	0
Deferred Finance Lease Expenses (-)		-2.949	-1.376	-4.325	-3.235	-1.484	-4.719
MARKETABLE SECURITIES (Net)	17	50.942	0	50.942	62.849	0	62.849
Bills		47.882	0	47.882	62.849	0	62.849
Asset-backed Securities		0	0	0	0	0	0
Bonds		3.060	0	3.060	0	0	0
OTHER PAYABLES	18	5.023	0	5.023	5.029	0	5.029
OTHER LIABILITIES	18	1.757	0	1.757	15	0	15
DERIVATIVE FINANCIAL LIABILITIES HELD FOR CASH FLOW HEDGES		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investments In Foreign Operation		0	0	0	0	0	0
TAXES PAYABLE	19	452	0	452	630	0	630
PROVISIONS FOR LIABILITIES AND EXPENSES	20	1.047	0	1.047	979	0	979
Provision for Restructuring		0	0	0	0	0	0
Reserves For Employee Benefits		870	0	870	802	0	802
Other provisions		177	0	177	177	0	177
		0	0	0	0	0	0
DEFERRED INCOME		U	U	•	•	-	

DEFERRED TAX LIABILITY		0	0	0	0	0	0
SUBORDINATED DEBT		0	0	0	0	0	0
SUBTOTAL		324.771	15.991	340.762	303.519	15.013	318.532
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
EQUITY		51.590	-1.494	50.096	51.851	0	51.851
Issued capital	22	50.000	0	50.000	50.000	0	50.000
Capital Reserves		12.901	0	12.901	0	0	0
Equity Share Premiums		0	0	0	0	0	0
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		12.901	0	12.901	0	0	0
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	23	-132	0	-132	-132	0	-132
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		0	0	0	0	0	0
Profit Reserves	24	6.912	0	6.912	6.912	0	6.912
Legal Reserves		1.999	0	1.999	1.999	0	1.999
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		4.913	0	4.913	4.913	0	4.913
Other Profit Reserves		0	0	0	0	0	0
Profit or Loss	37	-18.091	-1.494	-19.585	-4.929	0	-4.929
Prior Years' Profits or Losses	25	-17.830	0	-17.830	0	0	0
Current Period Net Profit Or Loss		-261	-1.494	-1.755	-4.929	0	-4.929
Non-controlling interests		0	0	0			0
TOTAL EQUITY AND LIABILITIES		376.361	14.497	390.858	355.370	15.013	370.383



STATEMENT OF OFF-BALANCE SHEET ITEMS

	Footnote Reference		Current Period 31.03.2017		Previous Period 31.12.2016				
		TL	FC	Total	TL	FC	Total		
OFF-BALANCE SHEET ITEMS									
OFF-BALANCE SHEET ITEMS									
IRREVOCABLE FACTORING TRANSACTIONS		0	0	0	0	0	0		
REVOCABLE FACTORING TRANSACTIONS	6	364.946	0	364.946	350.234	0	350.234		
COLLATERALS RECEIVED	6	4.757.552	0	4.757.552	4.323.867	4.284	4.328.151		
COLLATERALS GIVEN	25	0	0	0	0	0	0		
COMMITMENTS	26	40.614	0	40.614	28.714	0	28.714		
Irrevocable Commitments		40.614	0	40.614	28.714	0	28.714		
Revocable Commitments		0	0	0	0	0	0		
Lease Commitments		0	0	0	0	0	0		
Finance Lease Commitments		0	0	0	0	0	0		
Operational Lease Commitments		0	0	0	0	0	0		
Other Revocable Commitments		0	0	0	0	0	0		
DERIVATIVE FINANCIAL INSTRUMENTS		35.675	31.014	66.689	0	0	0		
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0		
Fair Value Hedges		0	0	0	0	0	0		
Cash Flow Hedges		0	0	0	0	0	0		
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0		
Derivative Financial Instruments Held For Trading		35.675	31.014	66.689	0	0	0		
Forward Buy or Sell Transactions		18.509	16.194	34.703	0	0	0		
Swap Purchases or Sales		0	0	0	0	0	0		
Option Purchases or Sales		17.166	14.820	31.986	0	0	0		
Futures Purchases or Sales		0	0	0	0	0	0		
Other		0	0	0	0	0	0		
ITEMS HELD IN CUSTODY	6	4.324.538	6.975	4.331.513	3.974.145	5.535	3.979.680		
TOTAL OFF-BALANCE SHEET ITEMS		9.523.325	37.989	9.561.314	8.676.960	9.819	8.686.779		



Profit or loss [abstract]

Decision		Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
FACTORN Discreta Home 12.482	rofit or loss [abstract]			
Pactoring interest income 12,402 15,555	OPERATING INCOME		14.083	14.74
Discounted 5.555	FACTORING INCOME	30	14.083	14.74
Tactoring Fee and Commission Income 1.881 Discussment 1.496 Other 1.85 INCOME IROM FINMNCING LOMIS 1.85 INCOME IROM FINMNCING LOMIS 0 Interest Income From Financing Loans 0 Televises Income From Financing Loans 0 Fee and Commission Income From Financing Loans 0 ELESS INCOME 0 Dismansion Income From Financing Loans 0 Dismansion Income From Financing Loans 0 Dismansion Income From Easte Operations 0 Dismansion Income From Easte Operation 0 Dismansion Income From Easte Operation 0 Dismansion Income From Easte Operation 0 Dismansion Expension 0 Dismansion Easte Operation 0 Dismansion Easte Operation 0 Dismansion Easte Operation 0 Dismansion Easte Designated At Fair Value Through Profit and Loss 0 Dismansion Easte Designated At Fair Value Through Profit and Loss 0 Dismansion Easte Designated At Fair Value Through Profit and Loss 0 Dismansion Easte Designated At Fair Value Through Profit and Loss 0 Dismansion Easte Designated At Fair Value Through Profit and Loss 0 Dismansion Easte Designated At Fair Value Through Profit and Loss 0 Dismansion Easte Designated Easte Designated At Fair Value Through Profit and Loss	Factoring Interest Income		12.402	13.05
Factoring Fee and Commission Income Discounted Other 186 INCOME FROM FINANCING LOANS INCOME FROM FINANCING LOANS INCOME FROM FINANCING LOANS INCOME FROM FINANCING LOANS INCOME TO INCOME	Discounted		6.847	12.43
Discourtee 1.498 Other 185 INCOME FROM FINANCING LOANS 0 Interest Encome From Financing Loans 0 Finance Loans on Prof. Financing Loans 0 Finance Loans income From Loans Operations 0 Operational Loans income 0 Operational Loans income From Loans Operations 0 Financial Loans income From Loans Operations 0 Financial Loans Cost 1 Increst Expenses on Funds Borrowed 1 Increst Expenses on Funds Borrowed 1 Increst Expenses on Funds Borrowed 1 Increst Expenses on Securities Issued 0 Financial Loans Operation Securities Issued 1 Increst Expenses on Securities Issued 1 Increst Expenses on Securities Issued 1 Increst Expenses on Securities Issued 3 Increst Income Incress 3 Incress Continue Issue I	Other		5.555	62
INCOME FROM FINANCING LOANS 0	Factoring Fee and Commission Income		1.681	1.69
Interest Encore From Financia (LOANS 0 1 1 1 1 1 1 1 1 1	Discounted		1.496	1.55
Interest Encome From Financing Loans Fee and Commission Income From Financing Loans LEASE INCOME Griance Lesse Income Operational Lesse Income Fee and Commission Income From Lesse Operations Fee and Commission Income From Lesse Operations Fee and Commission Income From Lesse Operations Interest Expenses on Factoring Bayables Financial Lesse Expenses Financial Lesses	Other		185	13
December	INCOME FROM FINANCING LOANS		0	
Fee and Commission income From Financing Loans	Interest Income From Financing Loans		0	
LEASE INCOME	-		0	
Finance Lease Income			0	
Operational Lease Income O Pera and Commission Income From Lease Operations O PitANALE COST O			0	
Fee and Commission Income From Lease Operations				
Interest Expenses on Funds Borrowed -8.277	•		-	
Interest Expenses on Funds Borrowed -8.277 Interest Expenses On Factoring Payables 0 0 Financial Lease Expenses -465 Interest Expenses on Securities Issued -1.837 Other Interest Expenses 0 0 Fees and Commissions Paid -339 GROSS PROFIT (LOSS) 3.105 OPERATING EXPENSES () 32 -2.905 Personnel Expenses -2.108 Personnel Expenses -2.108 Personnel Expenses -2.108 Personnel Expenses -3.10 Research and development expense 0 General Operating Expenses -746 Other Operating Expenses -	•	21		-11.25
Interest Expenses On Factoring Payables -465		31		
Financial Lease Expenses Interest Expenses on Securities Issued Interest Expense on Securities Issued Other Interest Expense Fees and Commissions Paid GROSS PROFIT (LOSS) 3.105 OPERATING EXPENSES (-) Personnel Expenses	•			-10.12
Interest Expenses on Securities Issued 1.837 Other Interest Expense 0 0 Fees and Commissions Paid 3-99 GROSS PROFIT (LOSS) 3.105 OPPERATING EXPENSES (-) 32 2-2.005 Personnel Expenses 2.108 Provision Expense for Employment Termination Benefits 5-11 Research and development expense 0 0 OPPERATING EXPENSES (-) 1.108 OPPERATING EXPENSES (-) 0 OPPERATING EXPENSES (-) 0 OPPERATING EXPENSES (-) 0 OPPERATING EXPENSES (-) 0 OPPERATING PROFIT (LOSS) 200 OTHER OPPERATING PROFIT (LOSS) 200 OTHER OPPERATING INCOME 33 948 Interest Income on Banks 2 2 OPPERATING INCOME 33 OPPERATING INCOME 33 OPPERATING INCOME 34 OPPERATING INCOME OPPERATI	· · · · · · · · · · · · · · · · · · ·		, and the second	
Description 1	·			-26
Fees and Commissions Paid 3-399	·		-1.837	-70-
3.105 3.105 3.105 3.2 2.2.905 3.2 2.2.905 3.2.905 3.2 3.2.905 3.2 3.2.905 3.2 3.2.905 3.2 3.2.905 3.2 3.2.905 3.2 3.2.905 3.2 3.2.905 3.2.90			0	
OPERATING EXPENSES (-) 32 -2.905 Personnel Expenses -2.108 Provision Expense for Employment Termination Benefits -51 Research and development expense 0 General Operating Expenses -746 Other 0 GROSS OPERATING PROFIT (LOSS) 200 OTHER OPERATING INCOME 33 948 Interest Income on Banks 2 1 Interest Income on Banks 2 2 Interest Income on Marketable Securities Portfolio 0 0 Financial Assets Held for Trading 0 0 Financial Assets Held for Trading 0 0 Financial Assets Available for Sale 0 0 Held to Maturity Investments 0 0 Buildend frome 0 0 Gains Arising from Capital Markets Transactions 626 Other 0 0 Foreign Exchange Gains 0 0 Other 32 1.400 OTHER OPERATING EXPENSES (-) 35 1.960	Fees and Commissions Paid		-399	-15
Personnel Expenses -2.108	GROSS PROFIT (LOSS)		3.105	3.49
Provision Expense for Employment Termination Benefits Research and development expense 0 General Operating Expenses 7-746 Other 0 GROSS OPERATING PROFIT (LOSS) 200 OTHER OPERATING INCOME 33 948 Interest Income on Banks Interest Income on Banks Interest Income on Banks Interest Income on Banks Interest Income on Marketable Securities Portfolio 0 Financial Assets Held for Trading Financial Assets Held for Trading Financial Assets Held for Trading Financial Assets Seginated At Fair Value Through Profit and Loss Financial Assets Available for Sale Held to Maturity Investments 0 Dividend Income Gains Arising from Capital Markets Transactions Derivative Financial Transactions 0 Cher 0 Gains Arising from Capital Markets Transactions Derivative Financial Transactions 0 Other 0 Foreign Exchange Gains 0 Other 1 SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-) 34 -1.400 OTHER OPERATING EXPENSES (-) Impairment in Value of Financial Assets Available For Sale Impairment in Value of Financial Assets Available For Sale Impairment in Value of Financial Assets Resignated at Fair Value Through Profit and Loss Impairment in Value of Foreign Exchange Sales Impairment in Value of Coderviting Investments Impairment in Value of Foreign Excess Impairment in Value of Foreign Excess Impairment in Value of Operations Impairment of Value of Operations Impairment of Value of Operations Impairment in Value of Operations Impa	OPERATING EXPENSES (-)	32	-2.905	-2.63
Research and development expense	Personnel Expenses		-2.108	-1.98
General Operating Expenses Other Other Other OCROSS OPERATING PROFIT (LOSS) 200 OTHER OPERATING INCOME 33 948 Interest Income on Banks Interest Income on Banks Interest Income on Reverse Repurchase Agreements Interest Income on Marketable Securities Portfolio Financial Assets Held for Trading Financial Assets Designated At Fair Value Through Profit and Loss Financial Assets Available for Sale Held to Maturity Investments O Dividend Income Gains Arising from Capital Markets Transactions Derivative Financial Transactions Other Other Other SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-) OTHER OPERATING EXPENSES (-) Impairment in Value of Financial Assets Available For Sale Impairment in Value of Held to Maturity Investments Impairment in Value of Held to Maturity Investments Impairment in Value of Held to Maturity Investments Impairment in Value of Fone-Current Assets Impairment in Value of Fone-Current Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Socortius Impairment in Value of Socortius Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Socortius Operations Impairment in Value of Associates, Subsidiaries and Impairment in Value of Operations Impairment in Value Operations Impairment in Value Operations Impairm	Provision Expense for Employment Termination Benefits		-51	-3:
Other GROSS OPERATING PROFIT (LOSS) 200 OTHER OPERATING INCOME 33 Interest Income on Banks Interest Income on Banks Interest Income on Reverse Repurchase Agreements Interest Income on Marketable Securities Portfolio Interest Income on Marketable Securities Portfolio Financial Assets Held for Trading Financial Assets Held for Trading Financial Assets Held for Trading Financial Assets Available for Sale Held to Maturity Investments Dividend Income Gains Arising from Capital Markets Transactions Dividend Income Gains Arising from Capital Markets Transactions Foreign Exchange Gains Other Foreign Exchange Gains Other Sortier Foreign Exchange Gains Other Foreign Exchange Gains Other Specific PROVISION FOR DOUBTFUL RECEIVABLES (-) THER OPERATING EXPENSES (-) Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss Impairment in Value of Financial Assets Available For Sale Impairment in Value of Financial Assets Available For Sale Impairment in Value of Financial Assets Sets On Impairment in Value of Foreign Assets Impairment in Value of Ton-Current Assets Impairment in Value of Other-Current Assets Impairment in Value of Other-Intangible Assets Impairment in Value of Other Intangible Assets Impairment in Value of Other Intangible Assets	Research and development expense		0	
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GROSS OPERATING PROFIT (LOSS) OTHER OPERATING INCOME 133 948 Interest Income on Banks Interest Income on Reverse Repurchase Agreements Interest Income on Marketable Securities Portfolio Financial Assets Held for Trading Financial Assets Held for Trading Financial Assets Available for Sale Held to Maturity Investments Dividend Income Gains Arising from Capital Markets Transactions Other Ot	·		0	
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Dividend Income Gains Arising from Capital Markets Transactions Derivative Financial Transactions Other Other Other Other Sazo SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-) Impairment in Value of Securities Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss Impairment in Value of Financial Assets Available For Sale Impairment in Value of Held to Maturity Investments Impairment in Value of Non-Current Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Goodwill Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and			0	
Gains Arising from Capital Markets Transactions Derivative Financial Transactions Other Other O Foreign Exchange Gains Other SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-) OTHER OPERATING EXPENSES (-) Impairment in Value of Securities Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss Impairment in Value of Financial Assets Available For Sale Impairment in Value of Held to Maturity Investments Impairment in Value of Tangible Assets Impairment in Value of Tangible Assets Impairment in Value of Associates, Subsidiaries and	•		0	
Derivative Financial Transactions Other Other O Foreign Exchange Gains Other S20 SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-) 34 -1.400 OTHER OPERATING EXPENSES (-) Impairment in Value of Securities Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss Impairment in Value of Financial Assets Available For Sale Impairment in Value of Held to Maturity Investments Impairment in Value of Non-Current Assets Impairment in Value of Tangible Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets			· ·	
Other 0 Foreign Exchange Gains 0 Other 320 SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-) 34 -1.400 OTHER OPERATING EXPENSES (-) 35 -1.960 Impairment in Value of Securities 0 Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss Impairment in Value of Financial Assets Available For Sale Impairment in Value of Held to Maturity Investments 0 Impairment in Value of Non-Current Assets 1 Impairment in Value of Non-Current Assets 1 Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations 1 Impairment in Value of Goodwill 0 Impairment in Value of Other Intangible Assets 1 Impairment in Value of Other Intangible Assets 1 Impairment in Value of Associates, Subsidiaries and				
Foreign Exchange Gains Other 320 SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-) 34 -1.400 OTHER OPERATING EXPENSES (-) 35 -1.960 Impairment in Value of Securities 0 Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss Impairment in Value of Financial Assets Available For Sale Impairment in Value of Held to Maturity Investments 0 Impairment in Value of Non-Current Assets Impairment in Value of Tangible Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and				
Other SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-) OTHER OPERATING EXPENSES (-) Impairment in Value of Securities Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss Impairment in Value of Financial Assets Available For Sale Impairment in Value of Held to Maturity Investments Impairment in Value of Non-Current Assets Impairment in Value of Tangible Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and				
SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-) OTHER OPERATING EXPENSES (-) Impairment in Value of Securities Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss Impairment in Value of Financial Assets Available For Sale Impairment in Value of Held to Maturity Investments Impairment in Value of Non-Current Assets Impairment in Value of Tangible Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and				
OTHER OPERATING EXPENSES (-) Impairment in Value of Securities Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss Impairment in Value of Financial Assets Available For Sale Impairment in Value of Held to Maturity Investments Impairment in Value of Non-Current Assets Impairment in Value of Non-Current Assets Impairment in Value of Tangible Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and				25
Impairment in Value of Securities Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss Impairment in Value of Financial Assets Available For Sale Impairment in Value of Held to Maturity Investments Impairment in Value of Non-Current Assets Impairment in Value of Tangible Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and	SPECIFIC PROVISION FOR DOUBTFUL RECEIVABLES (-)	34	-1.400	-91
Impairment in Value of Financial Assets Designated at Fair Value Through Profit and Loss Impairment in Value of Financial Assets Available For Sale Impairment in Value of Held to Maturity Investments Impairment in Value of Non-Current Assets Impairment in Value of Tangible Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and	OTHER OPERATING EXPENSES (-)	35	-1.960	
Fair Value Through Profit and Loss Impairment in Value of Financial Assets Available For Sale Impairment in Value of Held to Maturity Investments Impairment in Value of Non-Current Assets Impairment in Value of Tangible Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and	Impairment in Value of Securities		0	
Impairment in Value of Financial Assets Available For Sale Impairment in Value of Held to Maturity Investments Impairment in Value of Non-Current Assets Impairment in Value of Tangible Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and			0	
Sale Impairment in Value of Held to Maturity Investments Impairment in Value of Non-Current Assets Impairment in Value of Tangible Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and	Fair Value Through Profit and Loss		o o	
Impairment in Value of Non-Current Assets Impairment in Value of Tangible Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and			0	
Impairment in Value of Tangible Assets Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and	Impairment in Value of Held to Maturity Investments		0	
Impairment in Value of Assets Held for Sale and Assets Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and	Impairment in Value of Non-Current Assets		0	
Related to Discontinued Operations Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and	Impairment in Value of Tangible Assets		0	
Impairment in Value of Goodwill Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and	·		0	
Impairment in Value of Other Intangible Assets Impairment in Value of Associates, Subsidiaries and	·		0	
Impairment in Value of Associates, Subsidiaries and			n	
Some remained	Impairment in Value of Associates, Subsidiaries and		0	
Loss Arising from Derivative Financial Transaction -1.171			1 171	(
Foreign Exchange Losses -769	-			

Other		-20	(
NET OPERATING PROFIT (LOSS)		-2.212	199
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	
NET MONETARY POSITION GAIN (LOSS)		0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.212	199
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	36	457	-4:
Current Tax Provision		0	-13
Expense Effect of Deferred Tax		0	
Income Effect of Deferred Tax		457	9
NET PERIOD PROFIT (LOSS) FROM CONTUNUING OPERATIONS		-1.755	15
INCOME ON DISCONTINUED OPERATIONS		0	
Income on Assets Held for Sale		0	
Subsidiaries, Associates and Joint Ventures Sales Gains		0	
Other Income on Discontinued Operations		0	
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	
Expense on Assets Held for Sale		0	
Subsidiaries, Associates and Joint Ventures Sales Losses		0	
Other Expenses on Discontinued Operations		0	
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	
Current Tax Provision		0	
Expense Effect of Deferred Tax		0	
Income Effect of Deferred Tax		0	
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	
NET PROFIT (LOSS)		-1.755	15
PROFIT (LOSS), ATTRIBUTABLE TO NON-CONROLLING INTERESTS		0	
PROFIT (LOSS) ATTRIBUTABLE TO OWNERS OF PARENT		-1.755	15
Profit (loss) per share			
Profit (Loss) per Share			
EARNINGS (LOSS) PER SHARE			
DILUTED EARNINGS (LOSS) PER SHARE			



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-1.755	157
OTHER COMPREHENSIVE INCOME		0	0
Other Comprehensive Income that will not be Reclassified to Profit or Loss	23	0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Deferred Tax (Expense) Income		0	0
Items That Will Be Reclassified To Profit or Loss		0	0
Total comprehensive income		-1.755	157



Statement of cash flows [abstract]

	Footnote Reference	Current Period 01.01.2017 - 31.03.2017	Previous Period 01.01.2016 - 31.03.2016
atement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit (Loss) Before Changes in Operating Assets and Liabilities		-3.500	3.3
Interest Received and Lease Income		9.014	10.1
Interest Paid and Lease Payments		-8.649	-6.4
Lease Expenses		0	-3
Dividends received		0	
Fees and Commissions Received		1.829	2.1
Other Gains		626	
Collections from Previously Written Off Loans and Other Receivables		320	
Cash Payments to Personnel and Service Suppliers		-2.091	-1.8
Taxes Paid		0	
Other	38	-4.549	-5
Changes in Operating Assets and Liabilities		18.484	2.3
Net (Increase) Decrease in Factoring Receivables		-14.577	-21.0
Net (Increase) Decrease in Financing Loans		-1.848	-4
Net (Increase) Decrease in Receivables From Leasing Transactions		2.823	-3
Net (Increase) Decrease in Other Assets		-461	-1
Net Increase (Decrease) in Factoring Payables		29.350	24.
Net Increase (Decrease) in Lease Payables		0	
Net Increase (Decrease) in Funds Borrowed		3.197	
Cash flows from (used in) operating activities		14.984	5.
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Paid for Purchase of Subsidiaries, Associates and Joint Ventures		0	
Cash Obtained From Sale of Subsidiaries, Associates and Joint Ventures		0	
Tangible And Intangible Asset Purchases	9	-78	
Sale of Tangible Intangible Assets	9	0	
Purchase of Financial Assets Available for Sale		0	-2.
Sale of Financial Assets Available for Sale		0	
Purchase of Investment Securities Held to Maturity		0	
Sale of Investment Securities Held to Maturity		0	
Other	10	0	
Net Cash Flows from (used in) Investing Activities		-78	-2.0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		50.014	
Cash Outflow Arised From Loans and Securities Issued		-63.758	
Equity Instruments Issued		0	
Dividends paid		0	-2.0
Payments of finance lease liabilities		-465	
Other		0	
Net cash flows from (used in) financing activities		-14.209	-2.
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	
Net Increase (Decrease) in Cash and Cash Equivalents		697	!
Cash and Cash Equivalents at Beginning of the Period	4	291	2
Cash and Cash Equivalents at End of the Period	4	988	1.:



Nature of Financial Statements

1.000 TL Unconsolidated

		Footnote Reference	Issued capital [Capital member Reserve]	Share premium Share [Cancellatio member Profit]	Other on Capital Reserves	Tangible and Intangible Assets Accumulated Revaluation Increases /	In Pr accumulated ains or Losses on measurements of Defined	ofit Or Loss Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss	Reserve of Exchange Differences on	Accumulated Gains and Losses on	Or Loss Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be	Profit		tutory Extraordii serves Reserve	Reserves	Current Prio Period Year: Net Profis Profit or Or Loss Loss	rofit Non-contro ts Or Interests member	
)			Reclassified to Profit or Loss)							
_	Statement of Changes in Equity																	
	Statement of Changes in Equity																	
y and the second	Equity at beginning of period	22	20.000			6.971	22					8.315	1.881	6	.434	3.597	3.597	38.905
	Increase or Decrease Required by TAS 8																	
1	Effect Of Corrections																	
	Effect Of Changes In Accounting Policy																	
	Adjusted Beginning Balance	22	20.000			6.971	22					8.315	1.881	6	.434	3.597	3.597	38.905
	Total Comprehensive Income (Loss)	23																0
Previous Period	Cash Capital Increase																	
01.01.2016 - 31.03.2016	Capital Increase Through Internal Reserves		0															
	Inflation Adjustments to Paid-in Capital																	
7	Convertible Bonds																	
	Subordinated Debt																	
7	Increase (decrease) through other changes, equity Profit (loss) for the Period															157	157	157
	Profit (loss) for the Period Profit Distributions	25	0									3.597	110	2	470		157	157
7	Dividends Paid	23	U									3.591	118	3	.479	-3.597	-3.597	0
	Transfers To Reserves											3.597	110	2	.479	-3.597	-3.597	U
7	Other											3.591	118	3	.419	-3.591	-3.591	
	Equity at end of period		20.000			6.971	22					11.912	1 000	٥	.913	157	157	39.062
			20.000			0.571	22					11.912	1.555	9	.913	137	137	39.002
	Statement of Changes in Equity																	
	Statement of Changes in Equity																	
	Equity at beginning of period	22	50.000				-132					6.912	1.999	4	.913	-4.92	29 -4.929	51.851
-	Increase or Decrease Required by TAS 8																	
7	Effect Of Corrections																	
-	Effect Of Changes In Accounting Policy																	
7	Adjusted Beginning Balance	22	50.000				-132					6.912	1.999	4	.913	-4.92	29 -4.929	51.851
	Total Comprehensive Income (Loss)	23																0
	Cash Capital Increase																	0
	Capital Increase Through Internal Reserves																	
Current Period 01.01.2017 - 31.03.2017	Inflation Adjustments to Paid-in Capital																	
	Convertible Bonds																	
	Subordinated Debt																	
	Increase (decrease) through other changes, equity		12.90	1	12.901											12.90	- 01 12.901	0
	Profit (loss) for the Period															-1.755	-1.755	-1.755
	Profit Distributions																	
	Dividends Paid																	
	Transfers To Reserves																	
	Other																	
	Equity at end of period		50.000 12.90	1 0	0 12.901	0	-132					6.912	1.999	4	.913	-1.755	30 19.585	50.096