

TÜRK TELEKOMÜNİKASYON A.Ş. Material Event Disclosure (General)

Summary Info

Update regarding the Notification by Undersecretariat of Treasury to Avea İletişim Hizmetleri A.Ş. on Treasury Share Payments



Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	01.02.2017
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Via our Company's 01.02.2017 dated regulatory disclosure, we informed that our wholly owned subsidiary Avea İletişim Hizmetleri A.Ş. ("Avea") received two different reports from Treasury Controllers Board alleging an underpayment of its Treasury Share regarding 2G and 3G services.

Litigation proceedings regarding international arbitration decision in favour of Avea before ICC related to 2G services are ongoing before national courts. Likewise, lawsuits regarding treasury reports which were previously received for 3G services have not been concluded yet. Legal actions were taken for both of the reports disclosed on 01.02.2017 and the cases are still in progress.

This public disclosure is made by our Company under article 23 paragraph 7 of CMB's Material Events Communiqué numbered II-15.1, and relevant legislations.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.