

TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. Notification Regarding General Assembly

Notification Regarding General Assembly

Summary Info	AGM Results
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

General Assembly Invitation

Type of General Assembly	Annual
Beginning of The Fiscal Period	01.01.2016
End of The Fiscal Period	31.12.2016
Decision Date	01.03.2017
General Assembly Date	29.03.2017
General Assembly Time	10:00
Record Date	28.03.2017
Country	Turkey
City	KOCAELİ
District	KÖRFEZ
Address	Güney Mah. Petrol Cad. No: 25 41790 Körfez/ Kocaeli

Agenda Items

- 1 - Opening and election of the Chairmanship Committee
- 2 - Review, discussion and approval of the Annual Report of the Company for the fiscal year 2016 as prepared by the Board of Directors,
- 3 - Presentation of the summary of the Independent Audit Report for the year 2016
- 4 - Review, discussion and approval of the 2016 Financial Statements,
- 5 - Release of the members of the Board of Directors from liability for the affairs of the Company for the year 2016,
- 6 - Within the framework of the Company's dividend policy, approval, amendment and approval, or disapproval of the Board of Directors' proposal on profit distribution of year 2016 and the date of dividend distribution,
- 7 - Approval, amendment and approval, or disapproval of the Board of Directors' proposal on the amendment of Article 6 entitled "Capital" of the Company's Articles of Association,
- 8 - Determination of the number of Board Members, their term of office, election of Members in accordance with the number determined and election of independent board members,
- 9 - In accordance with the Corporate Governance Principles, presentation to shareholders and approval by the General Assembly of the "Remuneration Policy" for the members of the Board of Directors and the Senior Executives and the payments made on that basis,
- 10 - Resolution of annual gross salaries of the Members of the Board of Directors,
- 11 - Approval of the Independent Audit Firm as selected by the Board of Directors, in accordance with the provisions of the Turkish Commercial Code and the Capital Markets Board regulations,
- 12 - Presentation to shareholders of the donations made by the Company in 2016 and resolution of an upper limit for donations to be made for 2017,
- 13 - In accordance with the Capital Markets Board regulations, presentation to shareholders of the securities, pledges and mortgages granted in favour of the third parties in the year 2016 and of any benefits or income thereof,
- 14 - Authorization of the shareholders with management control, the members of the Board of Directors, the senior executives and their spouses and relatives related by blood or affinity up to the second degree as per the provisions of articles 395 and 396 of the Turkish Commercial Code and presentation to shareholders, of the transactions carried out thereof in the year 2016 pursuant to the Corporate Governance Communique of the Capital Markets Board,
- 15 - Wishes and Opinions

Corporate Actions Involved In Agenda

Dividend Payment
Authorized Capital

General Assembly Invitation Documents

Appendix: 1

Bilgilendirme_Dokumanı_2017.pdf - General Assembly Informing Document

Appendix: 2

2017_AGM_informative_documents.pdf - General Assembly Informing Document

General Assembly Results**Was The General Assembly Meeting Executed?****Yes**

English Statement - English version of the disclosure statement is as follows:

In our Company's General Assembly Meeting held on Wednesday 29th March 2017, at 10:00 a.m. at the address of the Company headquarters "Güney Mahallesi Petrol Caddesi No. 25 Kocaeli/Körfez, following main decisions are taken.

- The 2016 Annual Report prepared by the Company's Board of Directors was approved .

- The Company's independently audited and consolidated Financial Statements for the year 2016 which were prepared in accordance with the Capital Markets Board's " Communiqué for Principles of Financial Reporting in Capital Markets" with Serial Number II-14.1 were affirmed.

- The proposal of the Company's Board of Directors related to profit distribution for the year 2016 was approved and it was decided to distribute a Gross Cash Dividend of TL 1,557,106,585.60 - on the basis of statutory accounts. The dividend distribution is set to begin on April 4th, 2017.

- The amendment of Company's Articles of Association for the extension of the registered capital ceiling validity period has been affirmed.

- The number of members of the Board of Directors was determined as 15 members in total. It has been decided to select Mr. Mustafa Rahmi Koç, Mrs. Semahat Sevim Arsel, Mr. Mehmet Ömer Koç, Mr. Yıldırım Ali Koç, Mr. Levent Çakıroğlu, Mr. Temel Kamil Atay, Mr. Bülent Bulgurlu, Mr. Osman Turgay Durak, Mr. Erol Memioğlu, Mr. Yağız Eyüpoğlu as the members and Mr. Ahmet Turul, Mr. Gökçe Bayındır, Mr. Kutsan Çelebican, Mr. Osman Mete Altan and Mr. Süleyman Karaman, who is representative of Privatization Administration of Republic of Turkey, to work until the General Assembly Meeting where the accounts of the year 2017 will be discussed.

- Within the framework of the Turkish Commercial Code and the Capital Markets Law, it was decided to select PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. as the Independent Auditing Institution to audit the Financial Statements of the fiscal year 2017 and to conduct other activities as part of other regulations introduced under the said laws.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail

General Assembly Results

Decisions Regarding Corporate Actions

Dividend Payment	Discussed
Authorized Capital	Accepted

General Assembly Outcome Documents

Appendix: 1	29032017_57_Olagan_GeneI_Kurul_Hazirun_Cetveli.pdf - List of Attendants
Appendix: 2	Tutanak_20170329.pdf - Minute
Appendix: 3	MinutesofAGM2017.pdf - Minute

Additional Explanations

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.