

KAMUYU AYDINLATMA PLATFORMU

DENGE YATIRIM HOLDING A.Ş. Financial Report Consolidated 2016 - 4. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

Independent Audit Company	MGI BAĞIMSIZ DENETİM S.M.M.M. A.Ş.
Audit Type	Continuous
Audit Result	Positive

FİNANSAL TABLOLAR HAKKINDA BAĞIMSIZ DENETÇİ RAPORU

Denge Yatırım Holding Anonim Şirketi Yönetim Kurulu'na

Giriş

1) Denge Yatırım Holding Anonim Şirketi'nin (Şirket) ve Bağlı Ortaklığı'nın (bundan sonra birlikte "Grup" olarak anılacaktır) 31 Aralık 2016 tarihi itibariyle hazırlanan ve ekte yer alan konsolide finansal durum tablosu, aynı tarihte sona eren yıla ait konsolide kar veya zarar tablosu ve diğer kapsamlı gelir tablosu, konsolide özkaynaklar değişim tablosu, konsolide nakit akış tablosu ile önemli muhasebe politikalarını özetleyen dipnotlar ve diğer açıklayıcı notlardan oluşan ilişikteki finansal tablolarını denetlemiş bulunuyoruz.

Finansal Tablolarla İlgili Olarak Grup Yönetiminin Sorumluluğu

2) Grup yönetimi, finansal tabloların Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartlarına uygun olarak hazırlanmasından, gerçeğe uygun bir biçimde sunumundan ve hata veya hile kaynaklı önemli yanlışlık içermeyen finansal tabloların hazırlanmasını sağlamak için gerekli gördüğü iç kontrolden sorumludur.

Bağımsız Denetim Kuruluşunun Sorumluluğu

- 3) Sorumluluğumuz, yaptığımız bağımsız denetime dayanarak, bu finansal tablolar hakkında görüş vermektir. Yaptığımız bağımsız denetim, Sermaye Piyasası Kurulu'nca yayımlanan Bağımsız Denetim Standartlarına ve Kamu Gözetimi, Muhasebe ve Denetim Standartları Kurumu tarafından yayımlanan Türkiye Denetim Standartlarının bir parçası olan Bağımsız Denetim Standartlarına uygun olarak yürütülmüştür. Bu standartlar, etik hükümlere uygunluk sağlanmasını ve bağımsız denetimin, finansal tabloların önemli yanlışlık içerip içermediğine dair makul güvence elde etmek üzere planlanarak yürütülmesini gerektirmektedir.
- 4) Bağımsız denetim, finansal tablolardaki tutar ve açıklamalar hakkında denetim kanıtı elde etmek amacıyla denetim prosedürlerinin uygulanmasını içerir. Bu prosedürlerin seçimi, finansal tablolardaki hata veya hile kaynaklı "önemli yanlışlık" risklerinin değerlendirilmesi de dahil, bağımsız denetçinin mesleki muhakemesine dayanır. Bağımsız denetçi risk değerlendirmelerini yaparken, şartlara uygun denetim prosedürlerini tasarlamak amacıyla, işletmenin finansal tablolarının hazırlanması ve gerçeğe uygun sunumuyla ilgili iç kontrolü değerlendirir, ancak bu değerlendirme, işletmenin iç kontrolünün etkinliğine ilişkin bir görüş verme amacı taşımaz. Bağımsız denetim, bir bütün olarak finansal tabloların sunumunun değerlendirilmesinin yanı sıra, işletme yönetimi tarafından kullanılan muhasebe politikalarının uygunluğunun ve yapılan muhasebe tahminlerinin makul olup olmadığının değerlendirilmesini de içerir.
- 5) Bağımsız denetim sırasında elde ettiğimiz bağımsız denetim kanıtlarının, görüşümüzün oluşturulması için yeterli ve uygun bir dayanak oluşturduğuna inanıyoruz.

Görüş

6) Görüşümüze göre, ilişikteki konsolide finansal tablolar, **Denge Yatırım Holding Anonim Şirketi**'nin ve bağlı ortaklığının 31 Aralık 2016 tarihi itibariyle konsolide finansal durumunu ve aynı tarihte sona eren hesap dönemine ait konsolide finansal performansını ve konsolide nakit akışlarını Türkiye Muhasebe Standartlarına uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunmaktadır.

Mevzuattan Kaynaklanan Diğer Yükümlülüklere İlişkin Rapor

7) 6102 sayılı Türk Ticaret Kanunu'nun ("TTK") 398'inci maddesinin dördüncü fıkrası uyarınca düzenlenen Riskin Erken Saptanması Sistemi ve Komitesi Hakkında Denetçi Raporu 13 Mart 2017 tarihinde Şirket'in Yönetim Kurulu'na sunulmuştur.

8) TTK'nın 402'nci maddesinin dördüncü fıkrası uyarınca Grup'un 1 Ocak - 31 Aralık 2016 hesap döneminde defter tutma düzeninin, finansal tabloların, kanun ile Şirket esas sözleşmesinin finansal raporlamaya ilişkin hükümlerine uygun olmadığına dair önemli bir hususa rastlanmamıştır.
9) TTK'nın 402'nci maddesinin dördüncü fıkrası uyarınca Yönetim Kurulu tarafımıza denetim kapsamında istenen açıklamaları yapmış ve talep edilen belgeleri vermiştir.
MGI BAĞIMSIZ DENETİM S.M.M.M. A.Ş.
A Member of MGI WORLDWIDE
ÖZCAN AKSU
Sorumlu Ortak Başdenetçi

(İstanbul, 13 Mart 2017)



Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

Financial Investments	Footnote Reference	Current Period 31.12.2016	Previous Period 31.12.2015
Cushen TASSETS S 36,977-342 2,277.7 1849.00 881.7 1744 1849.00 881.7 1849.00 881			
Cash and cash equivalents			
Financial Investments			
Financial Investments	6	36.977.343	2.077.73
Receivables from Financial Sector Operations Due			881.25
Receivables From Financial Sector Operations Due	10	0	
Recruit Plant Parties	14	15.777.046	39.971.34
From Umrelated Parties Cither Receivables to 1 Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Receivables (1) Cither Coursett assets (2) Cither Coursett assets (2) Cither Coursett assets (2) Cither Receivables (1) Cither Receivable		0	
Other Receivablies Due From Unrelated Parties Other Receivables Due From Unrelated Parties 11 1.756 1.50.00 Inventiories 13 285 7 Presyments 28 1.81.61 1.41.6 1.41		15.777.046	39.971.34
Concentration 1	11	40.774	1.500.67
Inventories	11,37	39.038	
Propayments	11	1.736	1.500.67
Current Tax Assets	13	285	72
Other current assets 26 \$28.576 \$21.28 \$38.06.393 \$44.716.9 \$38.06.393 \$44.716.9 \$38.06.393 \$44.716.9 \$4	26	18.161	14.61
SUB-TOTAL S3.806.993 44.716.9 Total current assets S3.806.993 44.716.9 NON-CURRENT ASSETS Financial Investments 7	35	80.808	57.73
Total current assets S3.806.998 44.716.99 NON-CURRENT ASSETS Financial interstments 7 1.779.861 1.649.65	26	228.576	212.82
NON-CURRENT ASSETS		53.806.993	44.716.90
Financial Investments		53.806.993	44.716.90
Property, plant and equipment 18			
Intangible assets and goodwill 20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7	1.779.861	1.649.61
Goodwill 20	18	691.531	1.069.54
Other intangible assets 19 4,000 2 Prepayments 26 0 0 Deferred Tax Asset 35 30.485 1704 non-current assets 2,505,877 2,719.4 Total non-current assets 56,312,870 47,496.3 1,447.5 1,474.5		4.000	25
Prepayments 26	20	0	
Deferred Tax Asset 35 30,485 Total non-current assets 56,312,870 2,719.4 7,743.63 7	19	4.000	25
Total non-current assets 2,505,877 2,719.4 Total assets 56,312,870 47,436,3 LABILITIES AND EQUITY CURRENT LABILITIES Current Borrowings 8 548 Trade Payables 10 4,821 10.1 Trade Payables to Related Parties 0		0	
Total assets Sequence Seque	35		
CURRENT LIABILITIES Section Se			
Current Borrowings 8 548 Trade Payables 10 4.821 10.1 Trade Payables to Related Parties 0 Trade Payables to Unrelated Parties 4.821 10.1 Employee Benefit Obligations 12 0 Other Payables to Unrelated Parties 11 811.447 341.1 Other Payables to Related Parties 11,37 0 Other Payables to Related Parties 11 811.447 341.1 Other Payables to Related Parties 11 811.447 341.1 Current tax liabilities, current 35 132.511 110.7 Current tax liabilities, current 35 32.511 110.7 Current provisions 22 0 Other current provisions 0 Other current provisions 0 SUB-TOTAL 949.327 461.9 Total current liabilities 949.327 461.9 NON-CURRENT LIABILITIES 2.380 61.9 Non-current provisions for employee benefits 24 2.380 61.9 Other non-current provisions 22 0 Deferred Tax Liabilities 35 0 139.1 Total non-current liabilities 2.380 201.1 Total liabilities 951.707 663.1 EQUITY Equity attributable to owners of parent 27 55.351.982 46.765.8 Issued capital 11.000.000 8.000.00 Treasury Shares (-) -188.428 Share Premium (Discount) 3.721.237 6.721.2 Other Accumulated Comprehensive Income (Loss) 4.888 Salam 1.888 1.88 Countries 1.888 1.88 Countries 1.888 1.88 Countries 1.888 1.88 Countries 1.888 1.88 Countries 1.888 1.88 Countries 1.888 1.88 Countries 1.888 1.88 Countries 1.888 1.88 Countries 1.888 C		56.312.870	47.436.31
Current Borrowings 8			
Trade Payables to Related Parties 0 10.1 Trade Payables to Related Parties 0 0 Trade Payables to Unrelated Parties 4.821 10.1 Employee Benefit Obligations 12 0 Other Payables to Related Parties 11 811.447 341.1 Other Payables to Unrelated Parties 11 811.447 341.1 Current provisions of Unrelated Parties 11 811.447 341.1 Current provisions of Unrelated Parties 12 0 Current provisions of Unrelated Parties 132.511 110.7 Current provisions of remployee benefits 0 0 Other current provisions for employee benefits 0 0 SUB-TOTAL 949.327 461.9 NON-CURRENT LIABILITIES 949.327 461.9 Long Term Borrowings 8 0 0 NON-current provisions for employee benefits 2 2.380 61.9 Other non-current provisions for employee benefits 24 2.380 61.9 Other non-current provisions 2 0			
Trade Payables to Related Parties 0 10.1	8	548	
Trade Payables to Unrelated Parties 1.0.1		4.821	10.11
Employee Benefit Obligations 12 0 0 14.47 341.14 341.14 0 0 0 14.47 341.14 0 0 0 0 0 0 0 0 0		0	
Other Payables 11 811.447 341.11 Other Payables to Related Parties 11,37 0 Other Payables to Unrelated Parties 11 811.447 341.11 Current tax liabilities, current 35 132.511 110.71 Current provisions 22 0 Other current provisions 0 0 SUB-TOTAL 949.327 461.9 NON-CURRENT LIABILITIES 949.327 461.9 Long Term Borrowings 8 0 Non-current provisions 2.380 61.9 Non-current provisions for employee benefits 24 2.380 61.9 Other non-current provisions 22 0 139.1 Total non-current liabilities 35 0 139.1 Total inon-current liabilities 2.380 201.1 Total inon-current liabilities 951.70 663.1 Equity 55.351.982 46.755.8 Issued capital 11.000.000 8.000.0 Treasury Shares (-) -188.428 Share Premium (Discount) 3.721.23 6.721.2 Other Accum		4.821	10.11
Other Payables to Related Parties 11,37 0 Other Payables to Unrelated Parties 11 811.447 341.11 Current tax liabilities, current 35 132.511 110.71 Current provisions 22 0 Current provisions for employee benefits 0 0 Other current provisions 0 0 SUB-TOTAL 949.327 461.9 Total current liabilities 949.327 461.9 NON-CURRENT LIABILITIES 50 0 Long Term Borrowings 8 0 61.9 Non-current provisions 2.380 61.9 Non-current provisions for employee benefits 24 2.380 61.9 Other non-current provisions 22 0 0 Deferred Tax Liabilities 35 0 139.1 Total non-current liabilities 2.380 201.1 Total iabilities 951.707 663.1 EQUITY Equity attributable to owners of parent 27 55.351.982 46.765.8 Issued capital 11.000.000 8.000.0 Treasury Share	12	0	
Other Payables to Unrelated Parties 11 811.447 341.11 Current tax liabilities, current 35 132.511 110.76 Current provisions 22 0 0 Current provisions for employee benefits 0 0 Other current provisions 0 0 SUB-TOTAL 949.327 461.9 NON-CURRENT LIABILITIES 949.327 461.9 Long Term Borrowings 8 0 0 Non-current provisions 2.380 61.9 Non-current provisions for employee benefits 24 2.380 61.9 Other non-current provisions 22 0 0 Deferred Tax Liabilities 35 0 139.1 Total non-current liabilities 2.380 201.1 Total inabilities 951.707 663.1 EQUITY Equity attributable to owners of parent 27 55.351.982 46.765.8 Issued capital 11.000.000 8.000.0 Treasury Shares (-) -188.428 Share Premium (Discount) 3.721.237 6.721.2 Other Accumulat	11	811.447	341.16
Current tax liabilities, current 35 132.511 110.70 Current provisions 22 0 0 Current provisions for employee benefits 0 0 Other current provisions 0 0 SUB-TOTAL 949.327 461.91 NON-CURRENT LIABILITIES 949.327 461.91 Long Term Borrowings 8 0 Non-current provisions 2.380 61.91 Non-current provisions for employee benefits 24 2.380 61.91 Other non-current provisions 22 0 139.12 Total non-current liabilities 35 0 139.12 139.12 Total liabilities 951.707 663.12 600.12	11,37	0	
Current provisions 22 0 Current provisions for employee benefits 0 Other current provisions 0 SUB-TOTAL 949,327 461,9 Total current liabilities 949,327 461,9 NON-CURRENT LIABILITIES 50 0 Long Term Borrowings 8 0 0 Non-current provisions 2,380 61,9 Other non-current provisions for employee benefits 24 2,380 61,9 Other non-current provisions 22 0 0 Deferred Tax Liabilities 35 0 139,1 Total non-current liabilities 2,380 201,1 Total liabilities 951,707 663,1 EQUITY Equity attributable to owners of parent 27 55,351,982 46,765,8 Issued capital 11,000,000 8,000,0 Treasury Shares (-) 1,188,428 Share Premium (Discount) 3,721,237 6,721,2 Other Accumulated Comprehensive Income (Loss) 2,488 8,38	11	811.447	341.16
Current provisions for employee benefits 0 Other current provisions 0 SUB-TOTAL 949.327 461.9 Total current liabilities 949.327 461.9 NON-CURRENT LIABILITIES 50 50 Long Term Borrowings 8 0 61.9 Non-current provisions 2.380 61.9 Other non-current provisions 22 0 Deferred Tax Liabilities 35 0 139.1 Total non-current liabilities 2.380 201.1 Total liabilities 951.707 663.1 EQUITY Equity attributable to owners of parent 27 55.351.982 46.765.8 Issued capital 11.000.000 8.000.0 Treasury Shares (-) -188.428 Share Premium (Discount) 3.721.237 6.721.2 Other Accumulated Comprehensive Income (Loss) 2.488 8.3	35	132.511	110.70
Other current provisions 0 SUB-TOTAL 949.327 461.9 Total current liabilities 949.327 461.9 NON-CURRENT LIABILITIES Long Term Borrowings 8 0	22	0	
SUB-TOTAL 949.327 461.9 Total current liabilities 949.327 461.9 NON-CURRENT LIABILITIES 461.9 Long Term Borrowings 8 0 Non-current provisions 2.380 61.9 Other non-current provisions 22 0 Deferred Tax Liabilities 35 0 139.1 Total non-current liabilities 2.380 201.1 Total liabilities 951.707 663.1 EQUITY Equity attributable to owners of parent 27 55.351.982 46.765.8 Issued capital 11.000.000 8.000.00 Treasury Shares (-) -188.428 Share Premium (Discount) 3.721.237 6.721.2 Other Accumulated Comprehensive Income (Loss) 3.488 8.30		0	
Total current liabilities 949.327 461.93 NON-CURRENT LIABILITIES		-	
NON-CURRENT LIABILITIES Long Term Borrowings 8 0 Non-current provisions 2.380 61.9 Non-current provisions for employee benefits 24 2.380 61.9 Other non-current provisions 22 0 0 139.1 Total non-current liabilities 35 0 139.1 10.1 139.1 10.1 139.1 10.1 139.1 10.1 139.1 10.1 139.1 10.1 139.1 10.1 139.1 10.1 139.1 10.1 139.1 <			
Long Term Borrowings 8 0 Non-current provisions 2.380 61.9 Non-current provisions for employee benefits 24 2.380 61.9 Other non-current provisions 22 0 Deferred Tax Liabilities 35 0 139.1 Total non-current liabilities 2.380 201.1 Total liabilities 951.707 663.1 EQUITY Equity attributable to owners of parent 27 55.351.982 46.765.8 Issued capital 11.000.000 8.000.0 Treasury Shares (-) -188.428 Share Premium (Discount) 3.721.237 6.721.2 Other Accumulated Comprehensive Income (Loss) 2.488 8.83		949.327	461.98
Non-current provisions 2.380 61.9 Non-current provisions for employee benefits 24 2.380 61.9 Other non-current provisions 22 0 0 Deferred Tax Liabilities 35 0 139.1 Total non-current liabilities 2.380 201.1 Total liabilities 951.707 663.1 EQUITY Equity attributable to owners of parent 27 55.351.982 46.765.8 Issued capital 11.000.000 8.000.0 Treasury Shares (-) -188.428 Share Premium (Discount) 3.721.237 6.721.2 Other Accumulated Comprehensive Income (Loss) 2.488 8.3			
Non-current provisions for employee benefits 24 2.380 61.99 Other non-current provisions 22 0 Deferred Tax Liabilities 35 0 139.11 Total non-current liabilities 2.380 201.14 Total liabilities 951.707 663.13 EQUITY Equity attributable to owners of parent 27 55.351.982 46.765.80 Issued capital 11.000.000 8.000.00 Treasury Shares (-) -188.428 Share Premium (Discount) 3.721.237 6.721.23 Other Accumulated Comprehensive Income (Loss) 2.488 8.83	8	0	
Other non-current provisions Deferred Tax Liabilities Total non-current liabilities Total liabilities Equity attributable to owners of parent Issued capital Treasury Shares (-) Share Premium (Discount) Other Accumulated Comprehensive Income (Loss)		2.380	61.99
Deferred Tax Liabilities 35 0 139.15 Total non-current liabilities 2.380 201.14 Total liabilities 951.707 663.15 EQUITY Equity attributable to owners of parent 27 55.351.982 46.765.80 Issued capital 11.000.000 8.000.00 Treasury Shares (-) -188.428 Share Premium (Discount) 3.721.237 6.721.2 Other Accumulated Comprehensive Income (Loss) 2.488 -8.30	24	2.380	61.99
Total non-current liabilities Total liabilities EQUITY Equity attributable to owners of parent Issued capital Treasury Shares (-) Share Premium (Discount) Other Accumulated Comprehensive Income (Loss) 201.14 951.707 663.15 46.765.86 11.000.000 8.000.00 7.188.428 1.000.000 7.188.428		0	
Total liabilities 951.707 663.13 EQUITY Equity attributable to owners of parent 27 55.351.982 46.765.80 Issued capital 11.000.000 8.000.00 Treasury Shares (-) -188.428 Share Premium (Discount) 3.721.237 6.721.20 Other Accumulated Comprehensive Income (Loss) 2.488 8.30	35		
EQUITY Equity attributable to owners of parent 27 55.351.982 46.765.80 Issued capital 11.000.000 8.000.00 Treasury Shares (-) -188.428 Share Premium (Discount) 3.721.237 6.721.20 Other Accumulated Comprehensive Income (Loss) 2.488			
Equity attributable to owners of parent 27 55.351.982 46.765.80 Issued capital 11.000.000 8.000.00 Treasury Shares (-) -188.428 Share Premium (Discount) 3.721.237 6.721.20 Other Accumulated Comprehensive Income (Loss)		951.707	663.13
Issued capital 11.000.000 8.000.00 Treasury Shares (-) -188.428 Share Premium (Discount) 3.721.237 6.721.237 Other Accumulated Comprehensive Income (Loss)			
Treasury Shares (-) Share Premium (Discount) Other Accumulated Comprehensive Income (Loss) -188.428 6.721.237 2.488	27	55.351.982	46.765.88
Share Premium (Discount) Other Accumulated Comprehensive Income (Loss) 3.721.237 6.721.2 2.488		11.000.000	8.000.00
Other Accumulated Comprehensive Income (Loss)		100 420	
		-188.428	
			6.721.23
Share Premium (Discount) Other Accumulated Comprehensive Income (Loss)		6 7 10 14 11 11,37 11 13 26 35 26 7 18 20 19 26 35 8 10 12 11 11,37 11 35 22 8 8	FOOTOGE REFERENCE 31.12.2016 6 36.977.343 7 684.000 10 0 114 15.777.046 11 40.774 11,37 39.038 11 1.736 26 18.161 35 80.808 26 228.576 53.806.993 53.806.993 7 1.779.861 18 691.531 8 691.531 9 4.000 20 0 0 19 4.000 26 0 0 20 35 30.485 2.505.877 56.312.870 8 548 10 4.821 12 0 0 14.821 12 0 0 14.821 12 0 0 14.821 12 0 0 15.717 11.7137 0 0 17.7137 0 0 18.11.447 18.11.447 19.55 132.511 22 0 0 19.949.327 19.93.27

Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		662.103	557.905
Restricted Reserves Appropriated From Profits		247.474	59.046
Prior Years' Profits or Losses		31.247.634	21.563.501
Current Period Net Profit Or Loss		8.659.474	9.872.561
Non-controlling interests	27	9.181	7.298
Total equity		55.361.163	46.773.185
Total Liabilities and Equity		56.312.870	47.436.317



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	5,28	0	
Cost of sales	5,28	0	
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	
Revenue from Finance Sector Operations	5,28	11.342.014	10.051.3
Cost of Finance Sector Operations	5,28	0	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		11.342.014	10.051.3
GROSS PROFIT (LOSS)	20	11.342.014	10.051.3
General Administrative Expenses	29 29	-1.555.761 0	-1.376.3
Marketing Expenses Other Income from Operating Activities	31	57.371	32.0
Other Expenses from Operating Activities	31	-2.801.481	-225.7
PROFIT (LOSS) FROM OPERATING ACTIVITIES	51	7.042.143	8.481.3
Investment Activity Income	32	24.557	01.102.10
Investment Activity Expenses	32	-18.836	-2.6
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.047.864	8.478.6
Finance income	33	1.657.638	283.7
Finance costs	33	-110.036	-147.9
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.595.466	8.614.4
Tax (Expense) Income, Continuing Operations	35	65.891	-119.5
Current Period Tax (Expense) Income		-132.511	-110.7
Deferred Tax (Expense) Income		198.402	-8.8
PROFIT (LOSS) FROM CONTINUING OPERATIONS		8.661.357	8.494.9
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	1.417.1
PROFIT (LOSS)		8.661.357	9.912.0
Profit (loss), attributable to [abstract]			
Non-controlling Interests		1.883	39.4
Owners of Parent		8.659.474	9.872.5
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetler Pay Başına Kazanç (Zarar)	36	0,78700000	0,769000
Basic Earnings (Loss) Per Share from Discontinued Operations			
Durdurulan Faaliyetler Pay Başına Kazanç (Zarar)	36	0,00000000	0,129000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		10.851	-8.3
Gains (Losses) on Remeasurements of Defined Benefit Plans		13.562	-10.4
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.711	2.0
Taxes Relating to Remeasurements of Defined Benefit Plans		-2.711	2.0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		104.198	156.7
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		130.248	195.8
Gains (losses) on Remeasuring Available-for-sale Financial Assets		130.248	195.8
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-26.050	-39.1
Other Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss, Tax Effect		-26.050	-39.1
OTHER COMPREHENSIVE INCOME (LOSS)		115.049	148.3
TOTAL COMPREHENSIVE INCOME (LOSS)		8.776.406	10.060.3
Total Comprehensive Income Attributable to			

Non-controlling Interests	1.883	39.488
Owners of Parent	8.744.523	10.020.911



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		33.870.857	-12.062.31
Profit (Loss)		8.661.357	9.912.048
Profit (Loss) from Continuing Operations		8.661.357	9.912.048
Adjustments to Reconcile Profit (Loss)		1.638.492	-1.125.40
Adjustments for depreciation and amortisation expense	18,19	164.857	98.020
Adjustments for Impairment Loss (Reversal of Impairment Loss)		2.523.232	224.040
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	14	2.523.232	224.040
Adjustments for provisions	12,24	23.518	11.43
Adjustments for (Reversal of) Provisions Related with Employee Benefits	,	23.518	11.435
Adjustments for Interest (Income) Expenses	33	-1.001.502	-303.153
Adjustments for Interest Income		-1.109.104	-382.354
Adjustments for interest expense		107.602	79.20
Adjustments for Tax (Income) Expenses	35	-65.891	150.799
Adjustments for losses (gains) on disposal of non-current assets	32	-5.722	2.688
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	32	-5.722	2.688
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations	34	0	-1.309.240
Changes in Working Capital		23.774.354	-20.736.892
Decrease (Increase) in Financial Investments	11	197.254	-881.254
Adjustments for decrease (increase) in trade accounts receivable	10	0	-1.010
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		0	-1.010
Decrease (increase) in Financial Sector Receivables	14	21.671.067	-18.772.667
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	1.459.900	-1.598.067
Decrease (Increase) in Other Related Party Receivables Related with Operations		-39.038	C
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		1.498.938	-1.598.067
Adjustments for decrease (increase) in inventories	13	442	659.143
Decrease (Increase) in Prepaid Expenses	26	-3.546	(
Adjustments for increase (decrease) in trade accounts payable	10	-5.294	-18.465
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-5.294	-18.465
Increase (Decrease) in Employee Benefit Liabilities	12	0	-2.219
Adjustments for increase (decrease) in other operating payables	11	470.283	254.164
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	470.283	254.164
Other Adjustments for Other Increase (Decrease) in Working Capital		-15.752	-376.517
Cash Flows from (used in) Operations		34.074.203	-11.950.249
	12		-11.950.243
Payments Related with Provisions for Employee Benefits		-69.566	112.000
Income taxes refund (paid)	35	-133.780	-112.068
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Cash Inflows from Losing Control of Subsidiaries or Other Businesses		215.132 0	8.316.990 12.525.000
Businesses Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	-107.457
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	2	0	-3.000.000
Proceeds from sales of property, plant, equipment and intangible assets	18,19	878.221	184.846
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-663.089	-1.285.399
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Payments to Acquire Entity's Shares or Other Equity Instruments	27	804.791	53.153
Payments to Acquire Entity's Shares or Other Equity Instruments	27	-188.428	(
Payments to Acquire Entity's Shares		-188.428	2 250 000
Proceeds from borrowings		548	2.250.000
Departments of begreenings		0	-2.500.000
Repayments of borrowings			
Interest paid Interest Received	33 33	-107.602 1.100.273	303.153

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		34.890.780	-3.692.174
Net increase (decrease) in cash and cash equivalents		34.890.780	-3.692.174
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	2.077.732	5.769.906
CASH AND CASH FOLIVALENTS AT THE END OF THE PERIOD	6	36 968 512	2 077 732
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	36.968.512	2.077.732



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

Companies Comp															Equity										
Marco Marc															Equity										
A Company														Equity attributabl	le to owners of parent [me	ember]									
Marie Mari			Footnote Reference								Other Accumulated	d Comprehensive Incon	e That Will Not Be Reclass	sified In Profit Or Loss				Other Accumulated Comprehensive I	ncome That Will Be Reclassified In Pro				Retained Earnings		
Marie Mari					Balancing Additional Inflation Account Capital	Capital	Share	Effects of Put Optic	on C., Share	Gains/Losses on Re	evaluation and Remeasur	rement [member]	Gains (Losses) Due Ga	ins (Losses) Share Of Othe	er				d Reclassification	Change Share of Other	Restricted Reserves	Other equity reserves Adv	ance	Non-co inte mei	ntrolling rests [mber]
Marie Mari				Capital Ad	djustments for Contribution on Capital Merger of Capital Shareholders	Advance Shares to Cross-Owner	or rship discounts	Businesses with Under Common Non-contro	Based Accumulated Gains (Losses from	Increases (Inc	creases (to Change in Fair o Value of Financial In Liability t	on Hedging Comprehensive in Struments Of Associates And hat Hedge Ventures Account	ncome d Joint ted for Exchange Differences Of O	her Exch erves Differ		Other Gains (Losses) on Gains (Losses	Change in Value of Time	Change in Value of Forward Foreign Comprehensive Income of Associates and Joint Ventures		member	dend ments Prior Net Years' Profit or		
## WINTENDED 1982 1									Equity Instruments	Revaluation of Property, Rev	on Remeasurements valuation of Defined Intangible Benefit Plar	ents Revaluation Increases (Decreases)	Attributable to Inv Change in Credit Risk of Liability In	restments in Using Equity Metho Equity will not be Reclas instruments to Profit or Lo	ood that ssified coss Car Translation Los	ins (Trans	lation Cash Hedges of Flow Net Hedges Investmen	f Gains Remeasuring and/ or Reclassification at Fair Value through Othe	ed Other Value o Remeasuring Options or Reclassification	f of Forward Contracts Contracts Spreads Profit or Loss	Losses)		Losses		
Part		Statement of changes in equity [abstract]								Equipment	Assets						in Foreign Operation	Hedge Financial Assets Comprehensiv	Adjustments						
## Company of the Com																									
Section Sect				8.000.000			6.721.237					0	0					401.192	401.192		401.192 56.844		13.421.153 8.144.550 21.565.703 36	744.976	980.728 37.725.704
The second secon		Adjustments Related to Required Changes in																							
Manufaction		Adjustments Related to Voluntary Changes in																							
March																									
March Marc																									
Marie Mari			27																		2,202		8.142.348 -2.202	0	
March Marc											-8.	.363 -8.36	3			-8.363		156.713	156.713						39.488 10.060.399
		Profit (loss)																					9.872.561 9.872.561 9	872.561	39.488 9.912.049
											-8.	.363 -8.36	3			-8.363		156.713	156.713		156.713			148.350	148.350
March Marc																									
The content of the		Capital Advance																							
Management Man																									
Marie Mari		Control																							
Company Comp	Previous Period																								
	01.01.2015 - 31.12.2015	Decrease through Other Distributions to Owners																							
Marie Mari		Transactions																							
The content of the		Transactions																							012 918 -1 012 918
Control Cont		Increase (decrease) through changes in ownership																						-	-1.012.318
Process of the Control of the Cont		control, equity																							
Major American production American pro																									
Project Proj		Hedges and Included in Initial Cost or Other																							
A		or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
Manufacture Manufacture		of Time Value of Options and Included in Initial																							
Process Proc		Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
		of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of																							
### Second Control Con		Commitment for which Fair Value Hedge																							
Security (Control of Control of		of Foreign Currency Basis Spreads and Included in																							
Accordance Acc		Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge																							
Descript diversity in play planted																									
Sign reference of the property of the control of the property of the control of the property of the control of the property of the control of the property of the control of the property of t		Equity at end of period		8.000.000			6.721.237				-8	.363 -8.36	3			-8.363		557.905	557.905		557.905 59.046		21.563.501 9.872.561 31.436.062 46	765.887	7.298 46.773.185
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### Part				8.000.000	0 0 0	0 0	0 6.721.237	0	0 0	0 0	0 -8	.363 0 -8.36	3 0	0	0 0	0 -8.363	0 0	0 0 0 557.905	0 0 557.905	0 0 0	0 557.905 59.046	0 0	0 21.563.501 9.872.561 31.436.062 46	765.887	7.298 46.773.185
Accounting Parlices Additional to Establish Should Should be Shou																									
Approximation (and the provided of the provide		Accounting Policies																							
Other Resistationers		Accounting Policies																							
Transfers 27 Total Comprehensive Income (Loss) 27 Total Comprehensive Income (Loss) 27 Total Comprehensive Income (Loss) 27 Profit (Ioss) 104.198																									
Total Comprehensive Income (Loss) 27 104.198 1		Restated Balances																							
Profit (loss)																									
Other Comprehensive Income (Loss) Issue of equity 27 3.000.000 Capital Decrease Capital Advance			27								10	.851 10.85	1			10.851		104.198	104.198		104.198				1.883 8.776.406 1.883 8.661.357
Issue of equity 27 3,000,000 3,000,000 3,000,000 3,000,000											10	.851 10.85	1			10.851		104.198	104.198		104.198				0 115.049
Capital Advance			27	3.000.000			3.000.000																		
Effect of Merger or Liquidation or Division																									
Effects of Business Combinations Under Common Control																									

	Advance Dividend Payments															
Current Period 01.01.2016 - 31.12.2016	Dividends Paid															
01.01.2016 - 31.12.2016	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions	27		-188.428								188.428			-188.428	-188.428
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	11.00	00.000	-188.428	3.721.237		2.488	2.488	2.488	662.103	662.103	662.103 247.474	8	.659.474 55	5.351.982 9.181	1 55.361.163