

KAMUYU AYDINLATMA PLATFORMU

AKSA AKRİLİK KİMYA SANAYİİ A.Ş. Financial Report Consolidated 2016 - 4. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

Independent Audit Company	Pwc bağımsız denetim ve serbest muhasebeci mali müşavirlik a.Ş
Audit Type	Continuous
Audit Result	Positive

KONSOLİDE FİNANSAL TABLOLAR HAKKINDA BAĞIMSIZ DENETÇİ RAPORU

Aksa Akrilik Kimya Sanayii A.Ş. Yönetim Kurulu'na

Konsolide Finansal Tablolara İlişkin Rapor

1. Aksa Akrilik Kimya Sanayii A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 31 Aralık 2016 tarihli konsolide finansal durum tablosu ile aynı tarihte sona eren hesap dönemine ait; konsolide kar veya zarar ve diğer kapsamlı gelir tablosu , konsolide özkaynak değişim tablosu ve konsolide nakit akış tablosu ile önemli muhasebe politikalarını özetleyen dipnotlar ve diğer açıklayıcı notlardan oluşan ilişikteki konsolide finansal tablolarını denetlemiş bulunuyoruz.

Yönetimin Konsolide Finansal Tablolara İlişkin Sorumluluğu

2. Grup yönetimi; konsolide finansal tabloların Türkiye Muhasebe Standartları'na ("TMS") uygun olarak hazırlanmasından, gerçeğe uygun bir biçimde sunumundan ve hata veya hile kaynaklı önemli yanlışlık içermeyen konsolide finansal tabloların hazırlanmasını sağlamak için gerekli gördüğü iç kontrolden sonumludur.

Bağımsız Denetçinin Sorumluluğu

3. Sorumluluğumuz, yaptığımız bağımsız denetime dayanarak, bu konsolide finansal tablolar hakkında görüş vermektir. Yaptığımız bağımsız denetim, Sermaye Piyasası Kurulu'nca yayımlanan bağımsız denetim standartlarına ve Kamu Gözetimi, Muhasebe ve Denetim Standartları Kurumu tarafından yayımlanan Türkiye Denetim Standartlarının bir parçası olan Bağımsız Denetim Standartlarına uygun olarak yürütülmüştür. Bu standartlar, etik hükümlere uygunluk sağlanmasını ve bağımsız denetimin, konsolide finansal tabloların önemli yanlışlık içerip içermediğine dair makul güvence elde etmek üzere planlanarak yürütülmesini gerektirmektedir.

Bağımsız denetim, konsolide finansal tablolardaki tutar ve açıklamalar hakkında denetim kanıtı elde etmek amacıyla denetim prosedürlerinin uygulanmasını içerir. Bu prosedürlerin seçimi, konsolide finansal tablolardaki hata veya hile kaynaklı "önemli yanlışlık" risklerinin değerlendirilmesi de dahil, bağımsız denetçinin mesleki muhakemesine dayanır. Bağımsız denetçi risk değerlendirmelerini yaparken, şartlara uygun denetim prosedürlerini tasarlamak amacıyla, işletmenin konsolide finansal tablolarının hazırlanması ve gerçeğe uygun sunumuyla ilgili iç kontrolü değerlendirir, ancak bu değerlendirme, işletmenin iç kontrolünün etkinliğine ilişkin bir görüş verme amacı taşımaz. Bağımsız denetim, bir bütün olarak konsolide finansal tabloların sunumunun değerlendirilmesinin yanı sıra, Grup yönetimi tarafından kullanılan muhasebe politikalarının uygunluğunun ve yapılan muhasebe tahminlerinin makul olup olmadığının değerlendirilmesini de içerir.

Bağımsız denetim sırasında elde ettiğimiz bağımsız denetim kanıtlarının, görüşümüzün oluşturulması için yeterli ve uygun bir dayanak oluşturduğuna inanıyoruz.

Görüş

4. Görüşümüze göre, konsolide finansal tablolar, Aksa Akrilik Kimya Sanayii A.Ş.'nin ve bağlı ortaklıklarının 31 Aralık 2016 tarihi itibariyle finansal durumunu ve aynı tarihte sona eren hesap dönemine ait finansal performansını ve nakit akışlarını, TMS'ye uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunmaktadır.

5. 6102 sayılı Türk Ticaret Kanunu'nun ("TTK") 398'inci maddesinin dördüncü fıkrası uyarınca düzenlenen Riskin Erken Saptanması Sistemi ve Komitesi Hakkında Denetçi Raporu 17 Şubat 2017 tarihinde Şirket'in Yönetim Kurulu'na sunulmuştur.
6. TTK'nın 402. maddesinin dördüncü fıkrası uyarınca, Şirket'in 1 Ocak - 31 Aralık 2016 hesap döneminde defter tutma düzeninin, kanun ile şirket esas sözleşmesinin finansal raporlamaya ilişkin hükümlerine uygun olmadığına dair önemli bir hususa rastlanmamıştır.
7. TTK'nın 402. maddesinin dördüncü fıkrası uyarınca, Yönetim Kurulu tarafımıza denetim kapsamında istenen açıklamaları yapmış ve istenen belgeleri vermiştir.
PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.
Ediz Günsel, SMMM
Sorumlu Denetçi
İstanbul, 17 Şubat 2017



Statement of Financial Position (Balance Sheet)

Presentation Currency 1.000 TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 31.12.2016	Previous Period 31.12.2015
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	458.301	342.8
Trade Receivables		618.067	467.
Trade Receivables Due From Related Parties	25	213.420	192.
Trade Receivables Due From Unrelated Parties	7	404.647	275.
Other Receivables		760	11.
Other Receivables Due From Related Parties Other Receivables Due From Unrelated Parties	25	83	11
Derivative Financial Assets	8 16	677 673	7
Inventories	9	217.522	185
Prepayments	15	13.641	10
Other current assets	15	78.612	50
SUB-TOTAL		1.387.576	1.075
Total current assets		1.387.576	1.075
NON-CURRENT ASSETS			
Other Receivables		105.374	79
Other Receivables Due From Related Parties	25	105.374	79
Derivative Financial Assets	16	1.881	
Investments accounted for using equity method	5	214.252	243
Investment property	10	47.155	48
Property, plant and equipment	11	756.840	718
Intangible assets and goodwill	12	78.326	82
Prepayments	15	41.566	
Total non-current assets		1.245.394	1.178
Total assets		2.632.970	2.254
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	469.319	337
Current Portion of Non-current Borrowings	6	111.479	70
Trade Payables		487.665	305
Trade Payables to Related Parties	25	33.716	27
Trade Payables to Unrelated Parties	7	453.949	277
Employee Benefit Obligations	14	2.727	2
Other Payables	0	409	
Other Payables to Unrelated Parties Derivative Financial Liabilities	8 16	409 1.653	
Deferred Income	15	3.304	-
Current tax liabilities, current	23	7.411	14
Current provisions		13.783	13
Current provisions for employee benefits	14	11.369	10
Other current provisions	13	2.414	2
SUB-TOTAL		1.097.750	751
Total current liabilities		1.097.750	751
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	253.574	212
Trade Payables		0	13
Trade Payables To Related Parties	25	0	13
Derivative Financial Liabilities	16	1.137	
Non-current provisions		19.131	20
Non-current provisions for employee benefits	14	19.131	20
Deferred Tax Liabilities	23	11.673	754
Total non-current liabilities Total liabilities		285.515 1.383.265	25 ⁴ 1.005
		1.585.205	1.00:
EQUITY			
Equity attributable to owners of parent	17	1.249.705	
-	17 17	1.249.705 185.000 195.175	1.248 185 195

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.125	-5.194
Gains (Losses) on Revaluation and Remeasurement		-3.125	-5.194
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.125	-5.194
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		155.147	120.768
Exchange Differences on Translation		155.147	120.438
Gains (Losses) on Hedge		0	330
Restricted Reserves Appropriated From Profits	17	122.685	107.501
Prior Years' Profits or Losses		468.981	445.779
Current Period Net Profit Or Loss		125.798	199.475
Non-controlling interests		0	48
Total equity		1.249.705	1.248.596
Total Liabilities and Equity		2.632.970	2.254.075



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency 1.000 TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
tatement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	18	1.954.385	2.030.0
Cost of sales	18, 19	-1.517.371	-1.634.3
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		437.014	395.6
GROSS PROFIT (LOSS)		437.014	395.0
General Administrative Expenses	19	-57.260	-45.9
Marketing Expenses	19	-56.150	-59.
Research and development expense	19	-5.426	-4.
Other Income from Operating Activities	20	164.785	163.
Other Expenses from Operating Activities	20	-108.268	-96. 353
PROFIT (LOSS) FROM OPERATING ACTIVITIES Share of Brofit (Loss) from Investments Associated for Using		374.695	352.
Share of Profit (Loss) from Investments Accounted for Using Equity Method	5	-79.152	-59.
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		295.543	293.
Finance income	21	185.428	166
Finance costs	22	-298.311	-203
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		182.660	257
Tax (Expense) Income, Continuing Operations		-56.910	-57
Current Period Tax (Expense) Income	23	-52.985	-60
Deferred Tax (Expense) Income	23	-3.925	2
PROFIT (LOSS) FROM CONTINUING OPERATIONS		125.750	199
PROFIT (LOSS)		125.750	199
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-48	
Owners of Parent		125.798	199
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Ana ortaklığa ait pay başına kazanç (kr)	24	0,68000000	1,08000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.069	1
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	2.586	1
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	23	-517	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		34.379	59
Exchange Differences on Translation		34.709	58
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-413	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	23	83	
OTHER COMPREHENSIVE INCOME (LOSS)		36.448	60
TOTAL COMPREHENSIVE INCOME (LOSS)		162.198	260.
Total Comprehensive Income Attributable to			
Non-controlling Interests		-48	
Owners of Parent		162.246	260



Statement of cash flows (Indirect Method)

Presentation Currency 1.000 TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2016 - 31.12.2016	Previous Period 01.01.2015 - 31.12.2015
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		296.517	276.732
Profit (Loss)		125.750	199.466
Adjustments to Reconcile Profit (Loss)		290.466	192.116
Adjustments for depreciation and amortisation expense	19	71.476	64.294
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-848	946
Adjustments for provisions		5.997	2.002
Adjustments for Interest (Income) Expenses	21,22	1.708	-2.643
Adjustments for unrealised foreign exchange losses (gains)		75.900	30.699
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	5	79.152	59.094
Adjustments for Tax (Income) Expenses		56.910	57.724
Adjustments for losses (gains) on disposal of non-current assets		-68	-7.709
Other adjustments for which cash effects are investing or financing cash flow		0	-11.776
Other adjustments to reconcile profit (loss)		239	-515
Changes in Working Capital		-69.011	-75.734
Adjustments for decrease (increase) in trade accounts receivable		-102.989	6.954
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		2.953	5.146
Adjustments for decrease (increase) in inventories		-31.728	50.687
Adjustments for increase (decrease) in trade accounts payable		130.934	-126.179
Adjustments for increase (decrease) in other operating payables		-99	-251
Other Adjustments for Other Increase (Decrease) in Working Capital		-68.082	-12.091
Cash Flows from (used in) Operations		347.205	315.848
Dividends paid		0	0
Interest paid		-8.072	-6.264
Interest received		12.487	11.071
Income taxes refund (paid)		-55.103	-43.923
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-123.669	-182.573
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		0	11.660
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-16.835	0
Proceeds from sales of property, plant, equipment and intangible assets		82	10.953
Purchase of Property, Plant, Equipment and Intangible Assets		-106.916	-205.186
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-58.129	62.026
Proceeds from borrowings		683.296	564.004
Repayments of borrowings		-576.449	-379.478
Dividends Paid		-161.089	-125.194
Interest paid		-17.971	-9.454
Interest Received		14.084	12.148
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		114.719	156.185
Effect of exchange rate changes on cash and cash equivalents		3.934	922
Net increase (decrease) in cash and cash equivalents CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE		118.653	157.107
PERIOD		338.810	181.703
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	457.463	338.810

Statement of changes in equity [abstract]

Nature of Financial Statements

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												Equity								
			Equity attributable to owners of parent [member]																	
																			letained	
		Footnote Reference							Other Accumulated Compre	hensive Income That Will	Not Be Reclassified In Profit Or Loss		,	Other Accumulated Comp	ehensive Income That Will Be Reclassified In Pro	fit Or Loss	-	E	Earnings	Non-controlling
			Issued Inflation Capital Adjustment on Capital	Balancing Additiona Account Capital s for Contributic Merger Capital Shareholds	al Capital Treasu ion Advance Share lers	Capital Share Combinations ary Adjustments due premiums Entities or Businesses Cross-Ownership discounts Control	of Revaluation Fund Related with Non-controlling Interests	e d d Accumulated dents Gains (Losses) from Increases Increases Decreases	on and Remeasurement [mer s (s) Gains (Losses) on Remeasurements Reval on of Defined Incre ole Benefit Plans Decre	Gains (Losse Change in F of Financial er Attributa	ir Value Instruments that Liability Hedge Use to edit Risk Investments in Using Equity Method that Will not be Peclassified to	f Exchange Differences on Translation Translation Cosses)	Exchange Differences on Cash Translation Flow Hedges	Gains or Other osses on Gains dges of Net or estment in Losses of Available forsale	valuation and Reclassification Change of Chan	hange in Value of Value of Foreign Currency Groward Basis Spreads Share of Other Comprehensive Income of Other Comprehensive Income of Other Comprehensive Income of Other Comprehensive Income of Other Comprehensive Income	Restricted Reserves quity interest Appropriated from Profits [member] green []	Other reserves [Dividend Payments (Net) Profit or Loss	or s' Net its Profit or Loss	interests [member]
	Statement of changes in equity [abstract]							and Equipment Assets					Ol	Foreign on Financial Assets (Income Adjustments					
	Statement of changes in equity [line items]																			
	Equity at beginning of period		185.000 195.17	5		44			-6.591	6.591			- 6.591 61.550	- 346			61.204 95.907	419.7	718 162.849 582.567 1.113.306	57 1.113.363
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in																			
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances Transfers		185.000 195.17	5		44			-6.591	6.591			61.550	346			61.204 95.907		718 162.849 582.567 1.113.306	
	Total Comprehensive Income (Loss)								1.397	1.397			1.397 58.888	676			0 11.594 59.564	151.2	255 _{162.849} -11.594 0 199.475 199.475 260.436	
	Profit (loss)																			
	Other Comprehensive Income (Loss)																			
	Issue of equity Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
Previous Period 01.01.2015 - 31.12.2015	Dividends Paid Decrease through Other Distributions to Owners																	125.1	125.194 -125.194	0 -125.194
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership																			
	interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																			
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair																			
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm																			
	Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of																			
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period		185.000 195.17	5		44			-5.194	- 5.194			5.194 120.438	330			120.768 107.501	445.7	779 199.475 645.254 1.248.548	48 1.248.596
	Statement of changes in equity [abstract]																			
	Statement of changes in equity [line items] Equity at beginning of period		185.000 195.17	5		44			-5.194	- 5.194			- 5.194 120.438	330			120.768 107.501	445.7	779 199.475 645.254 1.248.548	48 1.248.596
	Adjustments Related to Accounting Policy Changes									5.194			5.194							
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors Other Restatements																			
	Restated Balances		185.000 195.17	5		44			-5.194	5.194			- 5.194 120.438	330			120.768 107.501	445.7	779 199.475 645.254 1.248.548	48 1.248.596
	Transfers																15.184	184.2	291 -15.184 0	0
	Total Comprehensive Income (Loss)								2.069	2.069			2.069 34.709	330			34.379		125.798 125.798 162.246	-48 162.198
	Profit (loss) Other Comprehensive Income (Loss)																			
	Issue of equity																			
	Capital Decrease																			
	Capital Advance Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common																			
	Control																			

	Advance Dividend Payments										
	Dividends Paid								- 161.089 161.089	161.089	0 -161.089
1.01.2016 - 31.12.2016	Decrease through Other Distributions to Owners										
	Increase (Decrease) through Treasury Share Transactions										
	Increase (Decrease) through Share-Based Payment Transactions										
	Acquisition or Disposal of a Subsidiary										
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
	Transactions with noncontrolling shareholders										
	Increase through Other Contributions by Owners										
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied										
	Increase (decrease) through other changes, equity										
	Equity at end of period	185.000 195.175	44	-3.125 3.125	3.125 155.147	0	15	5.147 122.685	468.981 125.798 594.779	9 1.249.705	0 1.249.705