

TÜRK TELEKOMÜNİKASYON A.Ş. Material Event Disclosure (General)

Summary Info

Notification by Undersecretariat of Treasury to Avea İletişim Hizmetleri A.Ş. on Treasury Share Payments

Material Event Disclosure General

Related Companies ☐

Related Funds ☐

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Our wholly owned subsidiary Avea İletişim Hizmetleri A.Ş. ("Avea") received two different reports based on the audit held by Treasury Controllers Board for the years 2012 and 2013. According to the notification, Avea is alleged to have underpaid Treasury Share by TL 117,364,691.58 related to 2G services and TL 66,697,190.80 related to 3G services (for periods including 2009, 2010 and 2011 as well). In addition to the principal amounts, interest payment is also demanded to be calculated in accordance with the relevant regulations.

Majority of the requested payments is related to invoice discounts. On this subject, Avea was awarded an international arbitration decision in favour before ICC related to 2G services. Litigation proceedings against this award are ongoing before national courts. Our Company will decide on how to proceed against the requests, after examining the details of the reports.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.