

KAMUYU AYDINLATMA PLATFORMU

iZOCAM TiCARET VE SANAYI A.Ş. Financial Report Unconsolidated 2016 - 3. 3 Monthly Notification

General Information About Financial Statements

3rd Quarter Financials





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.09.2016	Previous Period 31.12.2015
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	12.898.991	8.550.1
Trade Receivables	6	104.596.097	105.577.0
Trade Receivables Due From Related Parties	3	250.013	594.
Trade Receivables Due From Unrelated Parties	6	104.346.084	104.982.
Inventories	7	43.437.111	34.301.
Prepayments		3.055.882	3.363.
Other current assets		7.219.889	1.434.
SUB-TOTAL		171.207.970	153.227.
Total current assets		171.207.970	153.227.
NON-CURRENT ASSETS			
Other Receivables		13.302	13.
Other Receivables Due From Unrelated Parties	-	13.302	13.
Property, plant and equipment	8	98.496.550	87.572
Intangible assets and goodwill	8	391.945	111
Other intangible assets	8	391.945	111 7.553
Prepayments Other Non-current Assets		11.537.035 36.345	7.553
Total non-current assets		110.475.177	95.266
Total assets		281.683.147	248.493
LIABILITIES AND EQUITY		201.003.111	2-10133
CURRENT LIABILITIES		69 957 702	20 550
Current Borrowings Current Borrowings From Related Parties	5	68.857.702 68.857.702	20.558 20.558
Bank Loans		68.857.702	20.558
Trade Payables	6	31.139.709	39.970
Trade Payables to Related Parties	3	768.290	527
Trade Payables to Unrelated Parties	6	30.371.419	39.443
Employee Benefit Obligations		4.458.995	5.286
Other Payables		14.270	19
Other Payables to Unrelated Parties		14.270	19
Deferred Income		8.570.583	15.793
Current tax liabilities, current	14	473.932	1.536
Current provisions		127.597	166
Current provisions for employee benefits		0	
Other current provisions		127.597	166
Other Current Liabilities		2.980.106	553
SUB-TOTAL		116.622.894	83.885
Total current liabilities		116.622.894	83.885
NON-CURRENT LIABILITIES			
Non-current provisions		12.057.239	9.145
Non-current provisions for employee benefits	14	12.057.239	9.145
Deferred Tax Liabilities Total non-current liabilities	14	98.934 12.156.173	409 9.554
Total liabilities		128.779.067	93.440
EQUITY			
Equity attributable to owners of parent		152.904.080	155.053
Issued capital	10	24.534.143	24.534
Inflation Adjustments on Capital	10	25.856.460	25.856
Share Premium (Discount)		1.092	1
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-4.304.919	-2.325
Gains (Losses) on Revaluation and Remeasurement		-4.304.919	-2.325
Restricted Reserves Appropriated From Profits		69.700.600	41.544
Prior Years' Profits or Losses		24.386.676	37.820
Current Period Net Profit Or Loss		12.730.028	27.622
Total equity		152.904.080	155.053
Total Liabilities and Equity		281.683.147	248.493
Total Liabilities and Equity			



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015	Current Period 3 Months 01.07.2016 - 30.09.2016	Previous Period 3 Months 01.07.2015 - 30.09.2015
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	11	274.057.203	266.693.890	87.878.076	90.411.51
Cost of sales	11	-213.503.135	-204.751.862	-67.101.883	-69.024.70
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		60.554.068	61.942.028	20.776.193	21.386.80
GROSS PROFIT (LOSS)		60.554.068	61.942.028	20.776.193	21.386.809
General Administrative Expenses	12	-10.743.799	-11.124.613	-4.030.903	-2.886.93
Marketing Expenses	12	-31.165.791	-28.560.922	-9.737.137	-9.548.88
Other Income from Operating Activities		5.391.141	5.433.226	1.442.803	1.137.04
Other Expenses from Operating Activities		-259.089	-1.196.392	-113.785	-899.762
PROFIT (LOSS) FROM OPERATING ACTIVITIES		23.776.530	26.493.327	8.337.171	9.188.26
Investment Activity Income	13	96.562	350	96.562	350
Investment Activity Expenses	13			12.901	4.37
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		23.873.092	26.493.677	8.446.634	9.192.98
Finance income		171.614	1.144.593	27.889	586.38
Finance costs		-8.090.200	-3.890.418	-3.045.969	-1.338.11
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		15.954.506	23.747.852	5.428.554	8.441.25
Tax (Expense) Income, Continuing Operations		-3.224.478	-4.858.795	-1.104.071	-1.657.92
Current Period Tax (Expense) Income	14	-3.039.721	-5.296.302	-852.296	-1.669.33
Deferred Tax (Expense) Income	14	-184.757	437.507	-251.775	11.40
PROFIT (LOSS) FROM CONTINUING OPERATIONS		12.730.028	18.889.057	4.324.483	6.783.32
PROFIT (LOSS)		12.730.028	18.889.057	4.324.483	6.783.32
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	(
Owners of Parent		12.730.028	18.889.057	4.324.483	6.783.32
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.979.310	444.329	-346.906	-89.47
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.474.138	555.411	-433.633	-111.84
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		494.828	-111.082	86.727	22.369
Taxes Relating to Remeasurements of Defined Benefit Plans	14	494.828	-111.082	86.727	22.369
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		-1.979.310	444.329	-346.906	-89.474
TOTAL COMPREHENSIVE INCOME (LOSS)		10.750.718	19.333.386	3.977.577	6.693.85
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		10.750.718	19.333.386	3.977.577	6.693.853



Statement of cash flows (Indirect Method)

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2016 - 30.09.2016	Previous Period 01.01.2015 - 30.09.2015
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-10.523.473	20.920.712
Profit (Loss)		12.730.028	18.889.057
Adjustments to Reconcile Profit (Loss)		17.324.730	26.316.316
Adjustments for depreciation and amortisation expense		7.952.612	7.889.344
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-44.601	79.735
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	6	-44.601	79.735
Adjustments for provisions		3.874.099	16.000.311
Adjustments for (Reversal of) Provisions Related with Employee Benefits		792.747	574.264
Adjustments for (Reversal of) Other Provisions		3.081.352	15.426.047
Adjustments for Interest (Income) Expenses		2.414.704	-2.511.519
Adjustments for Interest Income		-4.721.319	-5.024.048
Adjustments for interest expense		7.136.023	2.512.529
Adjustments for Tax (Income) Expenses		3.224.478	4.858.795
Adjustments for losses (gains) on disposal of non-current assets	13	-96.562	-350
Changes in Working Capital		-32.158.469	-6.616.156
Adjustments for decrease (increase) in trade accounts receivable		1.025.528	16.394.239
Adjustments for decrease (increase) in inventories		-8.813.308	-14.592.667
Decrease (Increase) in Prepaid Expenses		-3.675.389	-5.295.178
Adjustments for increase (decrease) in trade accounts payable		-8.831.076	259.830
Other Adjustments for Other Increase (Decrease) in Working Capital		-11.864.224	-3.382.380
Cash Flows from (used in) Operations		-2.103.711	38.589.217
Payments Related with Provisions for Employee Benefits		-879.316	-260.574
Payments Related with Other Provisions		-2.692.651	-11.428.482
Income taxes refund (paid)		-4.102.377	-5.519.959
Other inflows (outflows) of cash		-745.418	-459.490
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-19.381.946	-4.729.029
Proceeds from sales of property, plant, equipment and intangible assets		1.149.082	15.863
Purchase of Property, Plant, Equipment and Intangible Assets	8	-20.531.028	-4.744.892
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		33.506.549	-21.527.624
Proceeds from borrowings		68.857.702	138.739.178
Proceeds from Loans		68.857.702	138.739.178
Repayments of borrowings		-20.558.313	-99.997.160
Loan Repayments		-20.558.313	-99.997.160
Dividends Paid	10	-12.900.000	-59.364.745
Interest paid		-6.611.890	-1.470.514
Interest Received		4.719.050	565.617
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.601.130	-5.335.941
Net increase (decrease) in cash and cash equivalents		3.601.130	-5.335.941
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		829.002	35.963.553
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	4.430.132	30.627.612



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

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		Equity																		
			Equity attributable to owners of parent [member]																	
		Footnote Reference							Accumulated Comprehensive Incom	nprehensive Income That Will Not Be Reclassified In Profit Or Loss Other Accumulated Comp			er Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Retained Earnings	Non-controlling			
			Issued Inflation Accou Capital On Capital Merge Capital On Capital Merge Capit	ing Additional nt Capital Contribution er of al Shareholders	Capital Treasury , Advance Shares (Capital Adjustments due to Cross-Ownership	Effects of Share Combinations of premiums Entities or or Businesses discounts Under Common I Control	Revaluation Fund Related with Non-controlling Interests	Accumulated Gains (Losses) from Investments in Equity Instruments Instruments From Equity Instruments From Equity Instruments Instruments Instruments Instrument Inst	(Lagrac) an Other	Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Instruments that Hedge Accounted for Using Equity On Recugning Comprehensive income Of Associates And Joint Ventures Differences On	Other eserves Other Differences on Translation	neage	luation and Reclassification Char is (Losses) from Reserve of Other Remeasuring or Reclassification Reclassification Adjustments	nge Change in Change in Value of Forward Forward Contracts Contracts Change in Change	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Restricted Reserves Appropriated From Profits [member] Other equity interest [member] member	ther Advance erves Dividend Payments Prior Years' Net Profit Profits or Losses Dividend Profits or Profi	interests [
-	Statement of changes in equity [abstract] Statement of changes in equity [line items]																			
	Equity at beginning of period		24.534.143 25.856.460				1.092			3.311.111								35.730.705	35.293.660 67.705.125 18	5.810.074 185.810.074
· ·	Adjustments Related to Accounting Policy Changes									331111										
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances																		-	
	Transfers Total Comprehensive Income (Loss)									444.329								5.813.805	61.891.320 67.705.125 18.889.057	10 222 206
	Profit (loss)									444.329									18.889.057 18.889.057	19.333.386 18.889.057
	Other Comprehensive Income (Loss)									444.329									13.305.051	444.329
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
Previous Period 01.01.2015 - 30.09.2015	Dividends Paid Decrease through Other Distributions to Owners																		59.364.745	-59.364.745
	Increase (Decrease) through Treasury Share																			
	Transactions Increase (Decrease) through Share-Based Payment																			
	Transactions Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liabilty) or Firm Commitment for which Fair Value Hedge																			
	Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of																			
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity Equity at end of period		24.534.143 25.856.460				1.002											41 E44 F10	37.820.235 18.889.057 14	5.778.715 145.778.715
			27.334.143 23.856.460				1.092			2.866.782								41.544.510	37.820.235 18.889.057 14	145.1/8.715
	Statement of changes in equity [abstract] Statement of changes in equity [line items]																			
	Statement or cnanges in equity june items		24.534.143 25.856.460				1.092			2.325.609								41.544.510	37.820.235 27.622.531 15	5.053.362 155.053.362
	Adjustments Related to Accounting Policy Changes		20,000,700							2.02.0.00									J. 1.022.034	200,000,002
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances																			
	Transfers																	28.156.090	-533.559 27.622.531	
	Total Comprehensive Income (Loss)									1.979.310									12.730.028	10.750.718
	Profit (loss) Other Comprehensive Income (Loss)									1.979.310									12.730.028	12.730.028
	Utner Comprenensive income (Loss) Issue of equity									1.979.310										-1.9/9.310
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			

Current Period 1.01.2016 - 30.09.2016	Dividends Paid	10					2.900.000	
1.01.2016 - 30.09.2016	Decrease through Other Distributions to Owners							-12.900.000
	Increase (Decrease) through Treasury Share Transactions							
	Increase (Decrease) through Share-Based Payment Transactions							
	Acquisition or Disposal of a Subsidiary							
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity							
	Transactions with noncontrolling shareholders							
	Increase through Other Contributions by Owners							
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied							
	Increase (decrease) through other changes, equity							
	Equity at end of period	24.534.143 25.856.460	1.092	- 4.304.919		69.700.600	4.386.676 12.730.028 152.904.080	152.904.080