

# TURKCELL İLETİŞİM HİZMETLERİ A.Ş. Material Event Disclosure (General)

## Summary Info

Announcement Regarding the Board of Directors Decision on Share Buy-Back

# Material Event Disclosure General

## Related Companies []

## Related Funds []

<b>Material Event Disclosure General</b>	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	22.07.2016
Postponed Notification Flag	Hayır (No)
<b>Announcement Content</b>	
<b>Explanations</b>	

Our Company's Board of Directors has authorized the management to execute share buy-back transactions, within the scope of the announcements dated July 21, 2016 and July 25, 2016 made by the Capital Markets Board. The purpose is to protect our investors against potentially negative reflections on Turkey that may arise due to the instability perception in the short and medium term subsequent to the recent events on and after July 15, 2016, and/or due to potential global macroeconomic volatilities. In this context , it has been resolved that the maximum fund amount set aside for share buy-back will be TRY150,000,000, and the maximum share number to be bought back will be determined so as not to exceed this amount.

Our Company's Board of Directors has also resolved to purchase, sell and/or redeem our Company's bonds, within the maximum fund amount set above, at a price and level to be determined by management, provided that applications are made to the relevant authorities to obtain necessary permits.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.