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KAMUYU AYDINLATMA PLATFORMU

ENERJİSA ENERJİ A.Ş.
Financial Report
Consolidated
2023 - 4. 3 Monthly Notification

General Information About Financial Statements

Consolidated Financial Statements For the Year Ended 31 December 2023

Independedt Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Continuous
Audit Result	Positive

CONVENIENCE TRANSLATION INTO ENGLISH OF

INDEPENDENT AUDITOR'S REPORT

ORIGINALLY ISSUED IN TURKISH

INDEPENDENT AUDITOR'S REPORT

To the General Assembly of Enerjisa Enerji A.Ş.

A. Audit of the consolidated financial statements

1. Our opinion

We have audited the accompanying consolidated financial statements of Enerjisa Enerji A.Ş. (the "Company") and its subsidiaries (collectively referred to as the "Group") which comprise the consolidated statement of financial position as at 31 December 2023, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended and notes to the consolidated financial statements comprising a summary of significant accounting policies.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Group as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with Turkish Financial Reporting Standards ("TFRS").

2. Basis for opinion

Our audit was conducted in accordance with the Standards on Independent Auditing (the "SIA") that are part of Turkish Standards on Auditing adopted within the framework of the regulations of the Capital Markets Board and issued by the Public Oversight Accounting and Auditing Standards Authority (the "POA"). Our responsibilities under these standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We hereby declare that we are independent of the Group in accordance with the Ethical Rules for Independent Auditors (including Independence Standards) (the "Ethical Rules") the ethical requirements regarding independent audit in regulations issued by the POA;

the regulations of the Capital Markets Board; and other relevant legislation are relevant to our audit of the financial statements. We have also fulfilled our other ethical responsibilities in accordance with the Ethical Rules and regulations. We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our opinion.

3. Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. Key audit matters were addressed in the context of our independent audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	**How the key audit matter was addressed in the audit**
Application of TAS 29, "Financial Reporting in Hyperinflationary Economies"	
The Group applied TAS 29 "Financial reporting in hyperinflationary economies" ("TAS 29") in its consolidated financial statements as of and for the year ending 31 December 2023. Applying TAS 29 results in significant changes to financial statement items included in the Group's consolidated financial statements as of and for the year ending 31 December 2023. The application of TAS 29 has a pervasive and material impact on the consolidated financial statements. In addition, considering the additional effort required to perform the audit of the application of TAS 29, we identified the application of TAS 29 as a key audit matter. The Group's accounting policies and related explanations regarding the application of TAS 29 are disclosed in Note 2.1.	We performed the following audit procedures in relation to the application of TAS 29: · Understanding and evaluating the process and controls related to application of TAS 29 designed and implemented by management, · Verifying whether management's determination of monetary and non-monetary items is in compliance with TAS 29, · Obtaining detailed lists of non-monetary items and testing original entry dates and amounts with supporting documents on a sample basis, · Verifying the general price index rates used in calculations correspond with the coefficients in the "Consumer Price Index in Turkey" published by the Turkish Statistical Institute, · Testing the mathematical accuracy of non-monetary items, income statement, and cash flow statement adjusted for inflation effects, · Evaluating the adequacy of disclosures related to the application of TAS 29 in the notes to the consolidated financial statements in accordance with TFRS.

Key Audit Matters	How the key audit matter was addressed in the audit
Accounting of Financial Assets	
In accordance with the terms of the service concession agreement with the government, the Group's subsidiaries in the *Distribution* segment have applied financial asset model based on TFRIC 12 "Service Concession Arrangements" ("TFRIC 12") and recognised a "financial asset" in the consolidated financial statements. Revenue calculated over the financial assets according to the effective interest method is accounted for as "financial income from service concession agreement" by the Group. As of 31 December 2023, the Group has financial assets amounting to 31,758,207 thousand TL and recognized financial income amounting to 14,666,186 thousand TL in the statement of profit or loss between 1 January and 31 December 2023. Given the complexity of the accounting implications within the scope of TFRIC 12, of the regulation and the use assumptions (primarily inflation rate, weighted average rate of return assumptions and unit price amounts to be applied for the investments), we determined these matters significant to our audit and therefore considered as a key audit matter. The details of financial assets within the scope of TFRIC 12 are disclosed in Note 10 to the consolidated financial statements.	The audit procedures performed for the accounting of Financial Assets are summarized belo · The Service Concession Agreement was obtained and its provisions were evaluated during meetings held with the relevant management units. · Compatibility of the related calculation model with the Energy Market Regulatory Authority ("EMRA") regulations has been evaluated. · Since the earned income is calculated based on the internal rate of return, the mathematical accuracy of the internal rate of return calculation has been tested. · The weighted average rate of return has been checked from the communiques published in the Official Gazette. · The short-term and long-term classification of the financial assets determined in the service concession agreement model and its consistency with the year-end financial statements has been tested. · The investments made in the current period have been tested. · The reasonableness and the appropriateness of the key assessments and estimations used by the management was assessed by comparing with independent external sources within the scope of TFRS 9 "Financial Instruments". · The compliance of the applied accounting policies with TFRS 9, past performance of the Group and local and global practices were assessed. · The compliance of the related disclosures on accounting of financial assets with the TFRS was evaluated.

Key Audit Matters	How the key audit matter was addressed in the audit
Recoverability of deferred tax assets	
As disclosed in Note 24, the Group recognized deferred tax assets amounting to 13,115,500 thousand	

TL. Recoverable amount of recognized deferred tax asset was estimated based on the Group management's current assumptions and future business plans. As also disclosed in Note 2.10, the amount to be recognised depends on the estimates in the prospective income projections of the Group management and the deferred tax assets, which are recognized in the consolidated financial statements as of 31 December 2023, are significant. Accordingly, this matter has been considered as a key audit matter .	The audit procedures we have applied for the recoverability of deferred tax assets are summarized belo · Prospective income projections have been obtained from the Group management and the significant estimates used in the prospective income projections were evaluated in meetings with senior management. Additionally, the reasonableness of these estimations was evaluated by comparing them with external sources. · The distribution revenue projections included in the prospective income projections prepared by the Group for the *Distribution* segment for the 2023-2025 period have been compared with the income requirement table announced by EMRA for the fourth (2021-2025) tariff period. · The deductible tax losses and the years in which the deduction from taxable income can be made are compared with the previous corporate tax returns approved by the tax experts of the Group and current year corporate tax calculations have been examined. · The compliance of related disclosures on the "recoverability of deferred tax assets" with the TFRS were tested.

Key Audit Matters	**How the key audit matter was addressed in the audit**
Goodwill Impairment Test	
As at 31 December 2023, there is goodwill amounting to 1,978,878 thousand TL in the consolidated statement of financial position as a result of previous acquisitions. The accounting policies and estimates of the Group related to the goodwill impairment tests in accordance with TAS 36 "Impairment of Assets" were disclosed in Note 2.9 and Note 2.10 in the consolidated financial statements. We focused on this matter in our audit due to the following reasons: - Recognized goodwill is material to the Group's consolidated financial statements as of 31 December 2023, - The use of significant management estimates and assumptions in the goodwill impairment test as disclosed in Note 2.10 and the fact that these estimates and assumptions may be affected by future sectoral and economic changes,	The audit procedures we have performed for goodwill impairment test are summarized belo · We tested the calculations in the goodwill impairment test for mathematical accuracy. · We evaluated the estimations used in goodwill impairment test with the assistance of our valuation experts considering the independent data sources and current market conditions. · We evaluated the realization of prospective cash flow and investment expenditures projections used in the goodwill impairment test in meetings held with senior management. · We checked the compatibility of the financial statements of the base year on goodwill impairment tests with the audited financial statements. · The consistency of projections made in previous years has been compared with this year's consolidated financial statements. · The sensitivity disclosures made in relation to goodwill impairment test have been tested for mathematical accuracy and proper disclosure. · The compliance of related disclosures on the goodwill impairment testing to TFRS were evaluated.

- The necessity of using our valuation experts to check the mathematical accuracy of the goodwill impairment calculations	

Key Audit Matters	How the key audit matter was addressed in the audit
Revenue recognition of retail companies	
As disclosed in Note 4, the Group's subsidiaries in the *Retail* segment recognized revenue amounting to 102,617,275 thousand TL. These entities are obliged to supply electricity on retail sales tariff regulated by the EMRA to the ineligible customers (regulated customers) in their respective distribution regions, eligible customers who have not used their eligibility right to become an eligible customer and eligible customers who are in the last source consumer group and have not chosen their supplier through bilateral agreements. Along with that, retail companies supply electricity to eligible customers through bilateral agreement based on free market conditions. Given the complexity of such transactions, the necessity to account significant amounts of several accruals at the end of periods and their significant effects on the financial statements, we determined this matter significant to our audit and therefore considered as key audit matter.	The audit procedures we have applied for revenue recognition of retail companies are summarized belo Automated reconciliations on processes, including tariff definition, pricing, invoicing and collection sub-processes for systems invoicing important revenue streams, were understood and the completeness, accuracy of these transactions, as well as the key controls determined were tested. Tests were made with sampling method regarding the accuracy of customer invoices and these invoices were matched with the collections made from the customer. The accuracy of the tariffs on the invoices has been tested. In order to evaluate the compliance of the calculations with the EMRA legislations and TFRS, accruals related to revenue recognition were tested. The adequacy of the disclosures in the consolidated financial statements with TFRS has been checked.

4. Responsibilities of management and those charged with governance for the consolidated financial statements

The Group management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with TFRS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

5. Auditor's responsibilities for the audit of the consolidated financial statements

Responsibilities of independent auditors in an independent audit are as follows:

Our aim is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance expressed as a result of an independent audit conducted in accordance with SIA is a high level of assurance but does not guarantee that a material misstatement will always be detected. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an independent audit conducted in accordance with SIA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

· Identify and assess the risks of material misstatement in the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

· Assess the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

· Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

· Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

· Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

· Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. We also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B. Other responsibilities arising from regulatory requirements

1. No matter has come to our attention that is significant according to subparagraph 4 of Article 402 of Turkish Commercial Code ("TCC") No. 6102 and that causes us to believe that the Company's bookkeeping activities concerning the period from 1 January to 31 December 2023 period are not in compliance with the TCC and provisions of the Company's articles of association related to financial reporting.

2. In accordance with subparagraph 4 of Article 402 of the TCC, the Board of Directors submitted the necessary explanations to us and provided the documents required within the context of our audit.

3. In accordance with subparagraph 4 of Article 398 of the TCC, the auditor's report on the early risk identification system and committee was submitted to the Company's Board of Directors on

8 March 2024.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Çağlar Sürücü, SMMM

Independent Auditor

Istanbul, 8 March 2024

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.12.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	28	4.501.245	13.793.119
Trade Receivables	6	15.533.062	9.371.510
Trade Receivables Due From Related Parties	5	105.510	61.314
Trade Receivables Due From Unrelated Parties		15.427.552	9.310.196
Other Receivables	7	5.480.645	3.068.579
Other Receivables Due From Unrelated Parties		5.480.645	3.068.579
Financial Assets Regarding Service Concession Arrangements	10	5.959.474	5.507.378
Derivative Financial Assets	26	570.169	386.564
Derivative Financial Assets Held for Hedging		570.169	386.564
Inventories	8	3.946.596	3.099.626
Prepayments	9	1.416.973	726.389
Prepayments to Unrelated Parties		1.416.973	726.389
Current Tax Assets	24	946.455	729.845
Other current assets	17	2.331.375	112.146
Other Current Assets Due From Unrelated Parties		2.331.375	112.146
SUB-TOTAL		**40.685.994**	**36.795.156**
Total current assets		**40.685.994**	**36.795.156**
NON-CURRENT ASSETS			
Trade Receivables	6	822.858	179.731
Trade Receivables Due From Related Parties	5	76.016	39.139
Trade Receivables Due From Unrelated Parties		746.842	140.592
Other Receivables	7	2.360.391	7.871.074
Other Receivables Due From Unrelated Parties		2.360.391	7.871.074
Financial Assets regarding Service Concession Arrangements	10	25.798.733	19.427.004
Derivative Financial Assets	26	4.740	19.190
Derivative Financial Assets Held for Hedging		4.740	19.190
Property, plant and equipment	12	6.589.495	5.879.653
Right of Use Assets	11	889.479	942.096
Intangible assets and goodwill	13	33.784.750	35.398.011
Prepayments	9	101.649	25.958
Prepayments to Unrelated Parties		101.649	25.958
Deferred Tax Asset	24	21.030.728	19.564.845
Other Non-current Assets	17	27.587	20.942
Other Non-Current Assets Due From Unrelated Parties		27.587	20.942
Total non-current assets		**91.410.410**	**89.328.504**
Total assets		**132.096.404**	**126.123.660**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	25	7.239.168	13.480.547
Current Portion of Non-current Borrowings	25	12.930.598	11.517.732
Other Financial Liabilities	25	139.923	136.247
Trade Payables	6	16.209.264	11.158.918
Trade Payables to Related Parties	5	147.971	512.002
Trade Payables to Unrelated Parties		16.061.293	10.646.916
Employee Benefit Obligations	16	669.393	391.075
Other Payables	7	8.990.342	8.846.730
Other Payables to Related Parties	5	20.700	3.996
Other Payables to Unrelated Parties		8.969.642	8.842.734
Derivative Financial Liabilities	26	45.183	169.650
Derivative Financial Liabilities Held for Hedging		45.183	169.650
Deferred Income Other Than Contract Liabilities	9	31.605	56.995
Deferred Income Other Than Contract Liabilities from Unrelated Parties		31.605	56.995
Current tax liabilities, current	24	36.581	3.133.635
Current provisions		1.096.964	834.295
Current provisions for employee benefits	16	447.879	223.079

Other current provisions	14	649.085	611.216
Other Current Liabilities	17	614.972	1.775.420
Other Current Liabilities to Unrelated Parties		614.972	1.775.420
SUB-TOTAL		**48.003.993**	**51.501.244**
Total current liabilities		**48.003.993**	**51.501.244**
NON-CURRENT LIABILITIES			
Long Term Borrowings	25	13.181.425	6.465.131
Other Financial Liabilities	25	769.432	838.838
Deferred Income Other Than Contract Liabilities	9	3.102.612	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		3.102.612	0
Non-current provisions		1.349.248	1.900.240
Non-current provisions for employee benefits	16	1.349.248	1.900.240
Deferred Tax Liabilities	24	7.915.228	6.577.279
Other non-current liabilities	17	0	2.842
Other Non-current Liabilities to Unrelated Parties		0	2.842
Total non-current liabilities		**26.317.945**	**15.784.330**
Total liabilities		**74.321.938**	**67.285.574**
EQUITY			
Equity attributable to owners of parent		57.774.466	58.838.086
Issued capital	18	1.181.069	1.181.069
Inflation Adjustments on Capital	18	8.979.241	8.979.241
Share Premium (Discount)	18	21.716.049	22.277.172
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		47.363	1.650.421
Gains (Losses) on Hedge		47.363	1.650.421
Gains (Losses) on Cash Flow Hedges		47.363	1.650.421
Restricted Reserves Appropriated From Profits	18	2.465.820	2.332.161
Other equity interest		15.986	15.986
Prior Years' Profits or Losses		18.851.612	1.767.476
Current Period Net Profit Or Loss		4.517.326	20.634.560
Total equity		**57.774.466**	**58.838.086**
Total Liabilities and Equity		**132.096.404**	**126.123.660**

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.12.2023	Previous Period 01.01.2022 - 31.12.2022
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	19	168.664.639	163.312.312
Cost of sales	20	-143.110.160	-140.112.627
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		25.554.479	23.199.685
GROSS PROFIT (LOSS)		25.554.479	23.199.685
General Administrative Expenses	21	-11.501.206	-9.178.811
Other Income from Operating Activities	22	7.299.722	8.609.695
Other Expenses from Operating Activities	22	-6.457.020	-4.857.533
PROFIT (LOSS) FROM OPERATING ACTIVITIES		14.895.975	17.773.036
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		14.895.975	17.773.036
Finance income	23	1.963.791	499.975
Finance costs	23	-9.544.474	-8.159.586
Gains (losses) on net monetary position		-2.046.821	-5.944.290
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		5.268.471	4.169.135
Tax (Expense) Income, Continuing Operations		-751.145	16.465.425
Current Period Tax (Expense) Income	24	-374.075	-4.528.512
Deferred Tax (Expense) Income	24	-377.070	20.993.937
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.517.326	20.634.560
PROFIT (LOSS)		4.517.326	20.634.560
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		4.517.326	20.634.560
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Hisse Başına Kazanç (kr)	18	3,82000000	17,47000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.12.2023	Previous Period 01.01.2022 - 31.12.2022
Statement of Other Comprehensive Income			
PROFIT (LOSS)		4.517.326	20.634.560
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**0**	**0**
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**-1.603.058**	**-1.406.345**
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-2.108.062	-1.835.730
Gains (Losses) on Cash Flow Hedges		-2.108.062	-1.835.730
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		505.004	429.385
Taxes Relating to Cash Flow Hedges	24	505.004	429.385
OTHER COMPREHENSIVE INCOME (LOSS)		**-1.603.058**	**-1.406.345**
TOTAL COMPREHENSIVE INCOME (LOSS)		**2.914.268**	**19.228.215**
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		2.914.268	19.228.215

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.12.2023	Previous Period 01.01.2022 - 31.12.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**6.470.128**	**19.386.639**
Profit (Loss)		4.517.326	20.634.560
Adjustments to Reconcile Profit (Loss)		**-1.775.408**	**-14.616.893**
Adjustments for depreciation and amortisation expense	11, 12, 13	3.328.302	3.008.428
Adjustments for Impairment Loss (Reversal of Impairment Loss)	6, 10	2.761.295	2.444.660
Adjustments for provisions		1.650.686	2.104.323
Adjustments for Interest (Income) Expenses		7.389.008	7.145.821
Adjustments for Interest Income	23	-1.963.791	-499.975
Adjustments for interest expense		9.352.799	7.645.796
Adjustments for unrealised foreign exchange losses (gains)		614.850	-105.519
Adjustments for fair value losses (gains)		-540.015	627.061
Adjustments for Tax (Income) Expenses	24	751.145	-16.465.425
Other adjustments to reconcile profit (loss)	28	-17.730.679	-13.376.242
Changes in Working Capital		**-4.813.512**	**-3.333.891**
Adjustments for decrease (increase) in trade accounts receivable		-11.801.513	-3.033.001
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.542.022	-8.533.383
Adjustments for decrease (increase) in inventories		-2.065.446	-2.212.941
Adjustments for increase (decrease) in trade accounts payable		9.452.168	4.683.510
Adjustments for increase (decrease) in other operating payables		4.143.301	5.761.924
Cash Flows from (used in) Operations		**-2.071.594**	**2.683.776**
Interest received		-653.206	1.691.565
Payments Related with Provisions for Employee Benefits	16	-644.908	-194.948
Income taxes refund (paid)		-3.148.748	-1.183.159
Other inflows (outflows) of cash	28	12.988.584	16.389.405
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-14.493.952**	**-11.322.927**
Purchase of Property, Plant, Equipment and Intangible Assets		-2.104.226	-1.118.212
Interest received		2.376.227	477.612
Other inflows (outflows) of cash	28	-14.765.953	-10.682.327
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**4.154.082**	**5.052.629**
Proceeds from borrowings	25	36.340.265	71.622.167
Repayments of borrowings	25	-20.861.210	-55.868.847
Payments of Lease Liabilities	25	-460.213	-406.833
Dividends Paid		-3.977.888	-3.227.809
Interest paid		-6.886.872	-7.066.049
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-3.869.742	13.116.341
Effect of exchange rate changes on cash and cash equivalents		-5.422.132	-438.369
Net increase (decrease) in cash and cash equivalents		-9.291.874	12.677.972
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**13.793.119**	**1.115.147**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**4.501.245**	**13.793.119**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Period	Line item	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member]	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge / Cash Flow Hedges	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Retained Earnings / Prior Years' Profits or Losses	Retained Earnings / Net Profit or Loss	(Equity attributable to owners of parent)	Non-controlling interests [member]	(Equity)
Previous Period 01.01.2022 - 31.12.2022	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		1.181.069	8.979.241	22.669.896		3.056.766		1.492.779	15.986	300.548	5.141.395	42.837.680		42.837.680
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers				-392.724				839.382		4.694.737	-5.141.395	0		0
	Total Comprehensive Income (Loss)						-1.406.345					20.634.560	19.228.215		19.228.215
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid										-3.227.809		-3.227.809		-3.227.809
	Equity at end of period		1.181.069	8.979.241	22.277.172		1.650.421		2.332.161	15.986	1.767.476	20.634.560	58.838.086		58.838.086
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		1.181.069	8.979.241	22.277.172		1.650.421		2.332.161	15.986	1.767.476	20.634.560	58.838.086		58.838.086
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers				-561.123				133.659		21.062.024	-20.634.560	0		0
	Total Comprehensive Income (Loss)						-1.603.058					4.517.326	2.914.268		2.914.268
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period											-3.977.888		-3.977.888		-3.977.888
01.01.2023 - 31.12.2023	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**1.181.069**	**8.979.241**	**21.716.049**		**47.363**		**2.465.820**	**15.986**	**18.851.612**	**4.517.326**	**57.774.466**		**57.774.466**