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KAMUYU AYDINLATMA PLATFORMU

AKSU ENERJİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2023 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

KAMUYU AYDINLATMA PLATFORMU

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		10.802	2.629.685
Financial Investments		2.235.321	55.999
Trade Receivables		9.613.498	5.428.768
Trade Receivables Due From Unrelated Parties		9.613.498	5.428.768
Other Receivables		198.866	554.573
Other Receivables Due From Unrelated Parties		198.866	554.573
Inventories		294.636	294.795
Prepayments		272.571	970.796
Prepayments to Unrelated Parties		272.571	970.796
Current Tax Assets		2.697	42.991
Other current assets		411.125	105.470
Other Current Assets Due From Unrelated Parties		411.125	105.470
SUB-TOTAL		**13.039.516**	**10.083.077**
Total current assets		**13.039.516**	**10.083.077**
NON-CURRENT ASSETS			
Financial Investments		46.894.595	46.894.595
Other Receivables		28.012	26.392
Other Receivables Due From Unrelated Parties		28.012	26.392
Property, plant and equipment		2.336.640	9.528.983
Land and Premises		248.413	248.413
Buildings		50.147	59.285
Machinery And Equipments		92.573	7.828.366
Vehicles		1.807.132	1.267.980
Fixtures and fittings		138.375	124.939
Right of Use Assets		54.383.394	56.306.181
Intangible assets and goodwill		6.574.466	6.878.866
Rights Regarding Concession Arrangements		6.574.466	6.878.866
Total non-current assets		**110.217.107**	**119.635.017**
Total assets		**123.256.623**	**129.718.094**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		31.859.854	42.866.611
Current Portion of Non-current Borrowings from Related Parties		31.859.854	42.866.611
Current Portion of other Non-current Borrowings		31.859.854	42.866.611
Other Financial Liabilities		14.709	21.982
Other Miscellaneous Financial Liabilities		14.709	21.982
Trade Payables		1.259.504	595.315
Trade Payables to Unrelated Parties		1.259.504	595.315
Employee Benefit Obligations		784.880	100.600
Deferred Income Other Than Contract Liabilities		7.225.782	7.225.782
Deferred Income Other Than Contract Liabilities from Unrelated Parties		7.225.782	7.225.782
Current provisions		520.103	636.635
Current provisions for employee benefits		211.695	328.227
Other current provisions		308.408	308.408
Other Current Liabilities		448.756	5.952
Other Current Liabilities to Unrelated Parties		448.756	5.952
SUB-TOTAL		**42.113.588**	**51.452.877**
Total current liabilities		**42.113.588**	**51.452.877**
NON-CURRENT LIABILITIES			
Long Term Borrowings		38.633.515	45.544.093
Long Term Borrowings From Related Parties		38.633.515	45.544.093
Other Long-term borrowings		38.633.515	45.544.093
Deferred Income Other Than Contract Liabilities		9.170.457	14.589.793
Deferred Income Other Than Contract Liabilities from Unrelated Parties		9.170.457	14.589.793
Non-current provisions		734.574	1.435.711

Non-current provisions for employee benefits		734.574	1.435.711
Deferred Tax Liabilities		1.711.628	1.332.563
Total non-current liabilities		**50.250.174**	**62.902.160**
Total liabilities		**92.363.762**	**114.355.037**
EQUITY			
Equity attributable to owners of parent		30.892.861	15.363.057
Issued capital		33.000.000	33.000.000
Inflation Adjustments on Capital		8.996.498	8.996.498
Share Premium (Discount)		1.274.089	1.274.089
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-894.535	-675.500
Gains (Losses) on Revaluation and Remeasurement		-894.535	-675.500
Gains (Losses) on Remeasurements of Defined Benefit Plans		-894.535	-675.500
Restricted Reserves Appropriated From Profits		1.570.457	1.570.456
Other Restricted Profit Reserves		1.570.457	1.570.456
Prior Years' Profits or Losses		-28.802.486	-31.282.326
Current Period Net Profit Or Loss		15.748.838	2.479.840
Total equity		**30.892.861**	**15.363.057**
Total Liabilities and Equity		**123.256.623**	**129.718.094**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		31.005.428	26.182.568	13.407.427	11.209.487
Cost of sales		-14.021.833	-7.684.785	-5.451.489	-2.782.581
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		16.983.595	18.497.783	7.955.938	8.426.906
GROSS PROFIT (LOSS)		16.983.595	18.497.783	7.955.938	8.426.906
General Administrative Expenses		-4.078.939	-2.000.796	-2.037.675	-775.224
Other Income from Operating Activities		4.994.251	888.537	1.696.854	37.169
Other Expenses from Operating Activities		-520.133	-969.500	-11.184	-170.418
PROFIT (LOSS) FROM OPERATING ACTIVITIES		17.378.774	16.416.024	7.603.933	7.518.433
Investment Activity Income		29.696.178	3.821.380	1.897.426	2.034.537
Investment Activity Expenses		-4.299			
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		47.070.653	20.237.404	9.501.359	9.552.970
Finance income		3.057.612	3.888.938	250.789	345.937
Finance costs		-33.927.350	-18.611.809	-4.203.515	-6.005.444
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		16.200.915	5.514.533	5.548.633	3.893.463
Tax (Expense) Income, Continuing Operations		-452.077	-161.208	-265.536	985.169
Deferred Tax (Expense) Income		-452.077	-161.208	-265.536	985.169
PROFIT (LOSS) FROM CONTINUING OPERATIONS		15.748.838	5.353.325	5.283.097	4.878.632
PROFIT (LOSS)		15.748.838	5.353.325	5.283.097	4.878.632
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		15.748.838	5.353.325	5.283.097	4.878.632
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-219.035	-194.984	-226.997	82.073
Gains (Losses) on Remeasurements of Defined Benefit Plans		-292.046	-253.226	-301.999	102.591
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		73.011	58.242	75.002	-20.518
Taxes Relating to Remeasurements of Defined Benefit Plans		73.011	58.242	75.002	-20.518
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-219.035**	**-194.984**	**-226.997**	**82.073**
TOTAL COMPREHENSIVE INCOME (LOSS)		**15.529.803**	**5.158.341**	**5.056.100**	**4.960.705**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		15.529.803	5.158.341	5.056.100	4.960.705

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**36.800.016**	**43.867.344**
Profit (Loss)		15.748.838	5.353.326
Profit (Loss) from Continuing Operations		15.748.838	5.353.326
Adjustments to Reconcile Profit (Loss)		**21.894.987**	**72.286.906**
Adjustments for depreciation and amortisation expense		2.362.696	2.073.504
Adjustments for provisions		-1.033.316	-258.312
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-1.033.316	-258.312
Adjustments for Interest (Income) Expenses		266.235	1.165.217
Adjustments for Interest Income		266.235	1.165.217
Adjustments for unrealised foreign exchange losses (gains)		-31.628	405.937
Adjustments for Tax (Income) Expenses		452.077	161.208
Other adjustments for non-cash items		25.298.259	39.786.217
Adjustments for losses (gains) on disposal of non-current assets		-5.419.336	28.953.135
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-5.419.336	28.953.135
Changes in Working Capital		**4.241.389**	**-32.614.264**
Decrease (Increase) in Financial Investments		-2.134.993	-26.735.081
Adjustments for decrease (increase) in trade accounts receivable		-226.258	-5.662.261
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-226.258	-5.662.261
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.827.409	52.389
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-3.827.409	52.389
Adjustments for decrease (increase) in inventories		159	855
Decrease (Increase) in Prepaid Expenses		4.055.206	-2.426.351
Adjustments for increase (decrease) in trade accounts payable		664.330	376.707
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		664.330	376.707
Increase (Decrease) in Employee Benefit Liabilities		220.220	671.985
Adjustments for increase (decrease) in other operating payables		5.490.134	1.107.493
Increase (Decrease) in Other Operating Payables to Unrelated Parties		5.490.134	1.107.493
Cash Flows from (used in) Operations		**41.885.214**	**45.025.968**
Rent Received		5.879	
Payments Related with Provisions for Employee Benefits		-1.238.494	
Income taxes refund (paid)		-3.852.583	-1.158.624
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**8.851.716**	**-21.989.719**
Proceeds from sales of property, plant, equipment and intangible assets		9.481.686	21.304.421
Proceeds from sales of property, plant and equipment		9.481.686	21.304.421
Purchase of Property, Plant, Equipment and Intangible Assets		-646.892	-44.050.785
Purchase of property, plant and equipment		-646.892	-44.050.785
Interest received		16.922	756.645
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-48.270.615**	**-27.046.619**
Proceeds from borrowings		0	8.315.451
Proceeds from Loans			8.315.451
Repayments of borrowings		-2.674.498	-1.659.571
Loan Repayments		-2.674.498	-1.659.571
Payments of Lease Liabilities		-41.399.721	-31.115.311
Interest paid		-4.196.396	-2.587.188
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.618.883	-5.168.994
Net increase (decrease) in cash and cash equivalents		-2.618.883	-5.168.994
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**2.629.685**	**9.433.142**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**10.802**	**4.264.148**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2022 - 30.09.2022	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**33.000.000**	**8.996.498**	**1.274.089**	**-317.419**			**1.570.456**	**-12.443.739**	**-18.838.587**	**13.241.298**	**0**	**13.241.298**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									-18.838.587	18.838.587	0	0	0
	Total Comprehensive Income (Loss)					-194.985					5.353.326	5.158.341	0	5.158.341
	Profit (loss)											5.353.326	0	5.353.326
	Other Comprehensive Income (Loss)					-194.985						-194.985	0	-194.985
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**33.000.000**	**8.996.498**	**1.274.089**	**-512.404**			**1.570.456**	**-31.282.326**	**5.353.326**	**18.399.639**	**0**	**18.399.639**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**33.000.000**	**8.996.498**	**1.274.089**	**-675.500**			**1.570.456**	**-31.282.326**	**2.479.840**	**15.363.057**	**0**	**15.363.057**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									2.479.840	-2.479.840	0	0	0
	Total Comprehensive Income (Loss)					-219.035					15.748.838	15.529.803	0	15.529.803
	Profit (loss)										15.748.838	15.748.838	0	15.748.838
	Other Comprehensive Income (Loss)					-219.035						-219.035	0	-219.035
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2023 - 30.09.2023	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period		33.000.000	8.996.498	1.274.089	-894.535						1.570.456	-28.802.486	15.748.838		30.892.861	0	30.892.861