KAMUYU AYDINLATMA PLATFORMU

KORDSA TEKNİK TEKSTİL A.Ş.
Notification Regarding Dividend Payment

Notification Regarding Dividend Payment

Summary Info	General Assembly Decision on the use of the 2022 Profit.
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	24.02.2023
Date of Related General Assembly	27.03.2023
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
KORDS, TRAKORDS91B2	**Payment In Advance**	**0,2930153**	**29,30153**	**10**	**0,2637137**	**26,37137**

Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	29.03.2023	29.03.2023	31.03.2023	30.03.2023

(1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).

(2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).

(3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.

(4) Date of determination of the right holders of the type of shares traded on the stock exchange.

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
KORDS, TRAKORDS91B2	**0**	**0**

Additional Explanations

According to our financial statements for the period of 01.01.2022-31.12.2022 which are prepared in compliance with the Turkish Accounting Standards pursuant to the "Communiqué About Guidelines For Financial Reporting in Capital Market" Serial No II, Article No 14.1 of Capital Market Board, and are audited by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., **TL 1.598.977.149,00** consolidated profit has been obtained.

At the end of the negotiations, the approval of the profit distribution table for 2022 as attached,

It has been resolved that; the net distributable profit of **TL 1.289.197.611,00**, reached after deducting the reserves stipulated in CMB communiqués and in article 35 of our Articles of Association, is decided to be distributed according to the profit distribution plan stated below,

1st Dividend : TL 9.726.453,80

2nd Dividend : TL 47.273.546,20

Total Gross Dividend Distributed : TL 57.000.000,00

General Reserves : TL 4.727.354,62

Extraordinary Reserves : TL 1.227.470.256,38

Regarding to the table above and according to our legal records in compliance with Tax Procedure Law;

TL 57.000.000,00 of the gross profit which will be distributed to shareholders; is to be covered by the net distributable profit,

TL 28.960.590,32 is to be classified as Extraordinary Reserves

Depending on the legal status of the shareholders, representing TL 194.529.076,00 capital, it is decided to distribute gross **29,30%** dividend, net **26,37%** amounting to **TL 57.000.000,00** to shareholders starting on **March 29th, 2023** and to suggest this issue to 2022 Ordinary General Meeting Assembly which will be held on **March 27th, 2023.**

ADDITIONAL: Dividend Distribution Table for the year 2022-February 24, 2023.

<u>Tuesday, March 27th, 2023</u>

At the 2022 Ordinary General Assembly Meeting held on March 27th, 2023,

It has been decided that the shareholders representing a capital of 194,529,076,00 TL for 2022 will be paid a total of 57,000,000 TL Dividends at the rate of 29,30% net 26,37% gross, depending on their legal status, and the dividends will be distributed in cash as of March 29, 2023.

ADDITIONAL:

1- 2022 Dividend Distribution Table, Dividend Ratios Table.

Supplementary Documents

Appendix: 1	2022 Yılı Kâr Payı Dağıtım Tablosu 27 Mart 2023.pdf
Appendix: 2	Dividend Distribution Table for the year 2022-March 27 2023.pdf

DIVIDEND DISTRIBUTION TABLE

KORDSA TEKNİK TEKSTİL A.Ş. 01.01.2022/31.12.2022 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital	194.529.076
2. Total Legal Reserves (According to Legal Records)	100.487.044,81
Information on privileges in dividend distribution, if any, in the Articles of Association:	None

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	1.598.977.149	90.687.944,94
4. Taxes Payable (-)	87.413.637	0
5. Net Current Period Profit	1.289.197.611	90.687.944,94
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	1.289.197.611	90.687.944,94
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	0	0
9. Donations Made During The Year (+)	48.060.323,7	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	1.337.257.934,7	0
11. First Dividend to Shareholders	9.726.453,8	0
* Cash	9.726.453,8	0
* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	47.273.546,2	0
16. Secondary Legal Reserves	4.727.354,62	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	1.227.470.256,38	28.960.590,32
20. Other Distributable Resources	0	0

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
- - -	51.300.000		3,97	0,2637137	26,3714
TOTAL	51.300.000		3,97	0,2637137	26,3714

Dividend Rate Table Explanations

If distributed gross dividend amounting to 57,000,000 TRY is distributed to the taxpayers (unlimited liable taxpayer person, limited liable taxpayer person, limited liable taxpayer institutions except the institutions which are obtaining commercial earnings through establishment or permanent representative in Turkey), %10 withholding tax on gross amount will apply (double taxation agreements must be observed)

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.