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KAMUYU AYDINLATMA PLATFORMU

İHLAS YAYIN HOLDİNG A.Ş.
Financial Report
Consolidated
2022 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	İRFAN BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

01 Ocak - 30 Haziran 2022 Ara Hesap Dönemine Ait

Sınırlı Bağımsız Denetçi Raporu

İhlas Yayın Holding A.Ş. Genel Kurulu'na,

Giriş

İhlas Yayın Holding A.Ş. ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2022 tarihli ilişikteki özet konsolide finansal durum tablosunun (bilançosunun), aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kar veya zarar ve konsolide diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosunun, önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e (TMS 34) "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı bağımsız denetim, Sınırlı Bağımsız Denetim Standardı 2410'a (SBDS 2410) *"Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"*ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Grup'un 30 Haziran 2022 tarihi itibarıyla konsolide finansal durumunun, konsolide finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin konsolide nakit akışlarının TMS 34'e uygun olarak, doğru ve gerçeğe uygun bir görünümünü sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 19 Ağustos 2022

İrfan Bağımsız Denetim ve Yeminli Mali Müşavirlik A.Ş.

Hayati ÇİFTLİK, YMM

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	192.873.346	314.040.546
Financial Investments		68.022.840	44.669.465
Trade Receivables		168.303.113	174.530.604
Trade Receivables Due From Related Parties	6-18	21.872.002	33.054.519
Trade Receivables Due From Unrelated Parties	6	146.431.111	141.476.085
Other Receivables		168.741.591	170.191.714
Other Receivables Due From Related Parties	7-18	167.156.651	168.678.753
Other Receivables Due From Unrelated Parties	7	1.584.940	1.512.961
Inventories	8	123.481.960	55.935.226
Prepayments	12	56.151.304	43.917.218
Current Tax Assets		1.689.463	3.318.237
Other current assets	13	22.301.050	6.942.399
SUB-TOTAL		**801.564.667**	**813.545.409**
Total current assets		**801.564.667**	**813.545.409**
NON-CURRENT ASSETS			
Other Receivables		2.404.411	2.302.251
Other Receivables Due From Unrelated Parties	7	2.404.411	2.302.251
Investments accounted for using equity method		19.012.434	18.574.301
Investment property		184.015.524	183.217.591
Property, plant and equipment	9	142.259.576	116.600.172
Right of Use Assets		15.578.256	22.053.464
Intangible assets and goodwill		47.342.300	45.435.874
Prepayments	12	47.226.040	28.000.000
Deferred Tax Asset	16	45.443.318	42.830.881
Other Non-current Assets	13	107.236.225	107.236.225
Total non-current assets		**610.518.084**	**566.250.759**
Total assets		**1.412.082.751**	**1.379.796.168**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		8.044.701	7.100.868
Current Portion of Non-current Borrowings		4.855.723	6.188.628
Trade Payables		44.011.205	29.577.027
Trade Payables to Related Parties	6-18	7.308.501	3.303.378
Trade Payables to Unrelated Parties	6	36.702.704	26.273.649
Employee Benefit Obligations	11	12.217.629	11.525.065
Other Payables		228.956	284.247
Other Payables to Related Parties	7-18	56.286	75.070
Other Payables to Unrelated Parties	7	172.670	209.177
Deferred Income Other Than Contract Liabilities	12	14.749.205	3.600.332
Current tax liabilities, current		1.795.543	585.124
Current provisions		17.294.845	16.842.882
Current provisions for employee benefits	11	14.853.442	14.512.412
Other current provisions		2.441.403	2.330.470
Other Current Liabilities	13	5.064.718	5.228.031
SUB-TOTAL		**108.262.525**	**80.932.204**
Total current liabilities		**108.262.525**	**80.932.204**
NON-CURRENT LIABILITIES			
Long Term Borrowings		29.043.228	39.568.497
Deferred Income Other Than Contract Liabilities	12	20.696	
Non-current provisions		50.209.623	43.558.748
Non-current provisions for employee benefits	11	48.272.120	41.730.880
Other non-current provisions		1.937.503	1.827.868
Deferred Tax Liabilities	16	47.035.961	46.378.203
Total non-current liabilities		**126.309.508**	**129.505.448**
Total liabilities		**234.572.033**	**210.437.652**
EQUITY			
Equity attributable to owners of parent		418.203.697	423.582.383

Issued capital		450.000.000	450.000.000
Inflation Adjustments on Capital		22.039.497	22.039.497
Share Premium (Discount)		783.627	783.627
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.468.893	2.554.738
Gains (Losses) on Revaluation and Remeasurement		1.466.186	2.550.938
Increases (Decreases) on Revaluation of Property, Plant and Equipment		8.240.662	8.240.662
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.774.476	-5.689.724
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		2.707	3.800
Restricted Reserves Appropriated From Profits		7.478.008	7.197.204
Other reserves		-37.495.860	-37.495.860
Prior Years' Profits or Losses		-21.777.627	-53.363.758
Current Period Net Profit Or Loss	17	-4.292.841	31.866.935
Non-controlling interests		759.307.021	745.776.133
Total equity		**1.177.510.718**	**1.169.358.516**
Total Liabilities and Equity		**1.412.082.751**	**1.379.796.168**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	14	255.715.461	139.198.189	136.459.328	75.304.338
Cost of sales	14	-230.703.809	-116.571.291	-125.964.908	-61.933.577
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		25.011.652	22.626.898	10.494.420	13.370.761
GROSS PROFIT (LOSS)		25.011.652	22.626.898	10.494.420	13.370.761
General Administrative Expenses		-42.111.642	-19.968.721	-23.650.858	-10.346.633
Marketing Expenses		-18.430.015	-4.150.884	-11.094.451	-1.267.117
Other Income from Operating Activities	15	27.973.741	9.818.670	21.595.601	2.782.507
Other Expenses from Operating Activities	15	-12.307.028	-10.012.129	-4.544.538	-3.598.348
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-19.863.292	-1.686.166	-7.199.826	941.170
Investment Activity Income		1.978.671	1.520.100	1.960.348	1.039.964
Investment Activity Expenses		-3.862	0	-3.862	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		439.226	570.501	399.360	570.501
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-17.449.257	404.435	-4.843.980	2.551.635
Finance income		37.664.899	16.087.116	15.882.351	10.951.791
Finance costs		-8.475.466	-5.244.481	-3.660.249	-2.775.415
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		11.740.176	11.247.070	7.378.122	10.728.011
Tax (Expense) Income, Continuing Operations		-1.813.272	-13.282	-1.187.068	-2.689.469
Current Period Tax (Expense) Income	16	-3.324.549	-4.628.516	-1.807.793	-3.485.843
Deferred Tax (Expense) Income	16	1.511.277	4.615.234	620.725	796.374
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.926.904	11.233.788	6.191.054	8.038.542
PROFIT (LOSS)	17	9.926.904	11.233.788	6.191.054	8.038.542
Profit (loss), attributable to [abstract]					
Non-controlling Interests		14.219.745	-1.945.596	4.977.332	-614.065
Owners of Parent		-4.292.841	13.179.384	1.213.722	8.652.607
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	17	0,02200000	0,02500000	0,01400000	0,01800000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
Statement of Other Comprehensive Income					
PROFIT (LOSS)		9.926.904	11.233.788	6.191.054	8.038.542
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-1.774.702**	**420.680**	**259.829**	**-464.453**
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.773.609	421.100	262.270	-464.033
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-1.093	-420	-2.441	-420
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		-1.093	-420	-2.441	-420
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**		**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**-1.774.702**	**420.680**	**259.829**	**-464.453**
TOTAL COMPREHENSIVE INCOME (LOSS)		**8.152.202**	**11.654.468**	**6.450.883**	**7.574.089**
Total Comprehensive Income Attributable to					
Non-controlling Interests		13.529.795	60.445	5.353.740	1.502.537
Owners of Parent		-5.377.593	11.594.023	1.097.143	6.071.552

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-85.599.380**	**-109.762.204**
Profit (Loss)	17	9.926.904	11.233.788
Adjustments to Reconcile Profit (Loss)		**-2.316.004**	**-1.840.094**
Adjustments for depreciation and amortisation expense		10.070.694	5.561.839
Adjustments for Impairment Loss (Reversal of Impairment Loss)		5.227.560	95.736
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	6	4.151.433	-228.668
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		1.076.127	324.404
Adjustments for provisions		7.410.067	4.807.217
Adjustments for (Reversal of) Provisions Related with Employee Benefits	11	7.189.499	4.491.440
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		220.568	315.777
Adjustments for Interest (Income) Expenses		-28.123.459	-10.514.278
Adjustments for Interest Income		-33.339.110	-14.570.691
Adjustments for interest expense		5.215.651	4.056.413
Adjustments for fair value losses (gains)		-88.076	0
Adjustments for Fair Value Losses (Gains) of Financial Assets		-88.076	0
Adjustments for Tax (Income) Expenses	16	1.813.272	13.282
Adjustments for losses (gains) on disposal of non-current assets		-813.354	-1.518.574
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-813.354	-1.512.455
Adjustments for Losses (Gains) Arised From Sale of Investment Property		0	-6.119
Other adjustments to reconcile profit (loss)		2.187.292	-285.316
Changes in Working Capital		**-88.571.912**	**-113.427.269**
Decrease (Increase) in Financial Investments		-23.265.299	-9.784.307
Adjustments for decrease (increase) in trade accounts receivable		2.076.058	-46.560.790
Decrease (Increase) in Trade Accounts Receivables from Related Parties		11.182.538	-10.343.874
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-9.106.480	-36.216.916
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.347.963	-15.657.615
Decrease (Increase) in Other Related Party Receivables Related with Operations	7	1.522.102	-13.844.684
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-174.139	-1.812.931
Adjustments for decrease (increase) in inventories	8	-68.622.861	-3.047.765
Decrease (Increase) in Prepaid Expenses	12	-12.455.603	-45.790.278
Adjustments for increase (decrease) in trade accounts payable		14.434.178	6.742.471
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	4.005.123	849.181
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	10.429.055	5.893.290
Increase (Decrease) in Employee Benefit Liabilities	11	692.564	361.514
Adjustments for increase (decrease) in other operating payables		-55.291	-60.570
Increase (Decrease) in Other Operating Payables to Related Parties		-18.784	6.030
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	-36.507	-66.600
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	11.169.569	1.538.066
Other Adjustments for Other Increase (Decrease) in Working Capital		-13.893.190	-1.167.995
Decrease (Increase) in Other Assets Related with Operations		-13.729.877	-718.414
Increase (Decrease) in Other Payables Related with Operations		-163.313	-449.581
Cash Flows from (used in) Operations		**-80.961.012**	**-104.033.575**

Payments Related with Provisions for Employee Benefits	11	-2.524.237	-826.035
Income taxes refund (paid)		-2.114.131	-4.902.594
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-52.572.496**	**-25.819.141**
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures			-18.000.000
Proceeds from sales of property, plant, equipment and intangible assets		932.353	1.574.948
Proceeds from sales of property, plant and equipment		932.353	1.574.948
Purchase of Property, Plant, Equipment and Intangible Assets		-34.500.326	-8.726.795
Purchase of property, plant and equipment	9	-32.132.415	-8.339.306
Purchase of intangible assets		-2.367.911	-387.489
Cash Inflows from Sale of Investment Property		0	13.367
Cash Outflows from Acquition of Investment Property		0	-680.661
Cash advances and loans made to other parties	12	-19.004.523	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**16.768.420**	**474.526.019**
Proceeds from Issuing Shares or Other Equity Instruments		0	468.477.523
Proceeds from issuing shares		0	468.477.523
Proceeds from borrowings		-3.903.555	-1.432.140
Payments of Lease Liabilities		-8.568.772	-5.520.722
Interest paid		-2.506.122	-1.220.853
Interest Received		31.746.869	14.222.211
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-121.403.456	338.944.674
Net increase (decrease) in cash and cash equivalents		-121.403.456	338.944.674
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**314.040.546**	**158.473.469**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**192.637.090**	**497.418.143**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]													Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]											
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2021 - 30.06.2021	**Statement of changes in equity [abstract]**																
	Statement of changes in equity [line items]																
	Equity at beginning of period		**450.000.000**	**22.039.497**	**783.054**	**5.200.687**	**-1.134.355**				**6.849.662**	**-41.646.816**	**-83.466.723**	**6.447.217**	**365.072.223**	**117.710.831**	**482.783.054**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers												6.447.217	-6.447.217			0
	Total Comprehensive Income (Loss)																0
	Profit (loss)													13.179.384	13.179.384	-1.945.596	11.233.788
	Other Comprehensive Income (Loss)						355.392			-420					354.972	65.708	420.680
	Issue of equity				573										573	468.476.950	468.477.523
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity					-1.940.753					-15.732	4.150.956	-11.147.254		-8.952.783	8.952.783	0
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity										553.459		-553.459				0
	Equity at end of period		**450.000.000**	**22.039.497**	**783.627**	**3.259.934**	**-778.963**			**-420**	**7.387.389**	**-37.495.860**	**-88.720.219**	**13.179.384**	**369.654.369**	**593.260.676**	**962.915.045**
	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		**450.000.000**	**22.039.497**	**783.627**	**8.240.662**	**-5.689.724**			**3.800**	**7.197.204**	**-37.495.860**	**-53.363.758**	**31.866.935**	**423.582.383**	**745.776.133**	**1.169.358.516**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers												31.866.935	-31.866.935			
	Total Comprehensive Income (Loss)																
	Profit (loss)													-4.292.841	-4.292.841	14.219.745	9.926.904
	Other Comprehensive Income (Loss)						-1.084.752			-1.093					-1.085.845	-688.857	-1.774.702
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2022 - 30.06.2022																				
	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity												280.804		-280.804					
	Equity at end of period		**450.000.000**	**22.039.497**	**783.627**	**8.240.662**	**-6.774.476**				**2.707**		**7.478.008**	**-37.495.860**	**-21.777.627**	**-4.292.841**		**418.203.697**	**759.307.021**	**1.177.510.718**