



KAMUYU AYDINLATMA PLATFORMU

TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. Forward Looking Evaluations

Summary

Update on Forward Looking Expectations

Forward Looking Evaluations

Related Companies []

Related Funds []

Forward Looking Evaluations	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	09.05.2022
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

2022 expectations are given below;

Tüpraş Net Margin

Tüpraş Net Refining Margin expectation is 13 – 14 \$/bbl (previously: 8 – 9 \$/bbl)

Operational Targets

Capacity utilization: %90-95 (no change)

Production: ~26-27 million tons (no change)

Total Sales: ~28-29 million tons (no change)

Investments

Total investments expectation is ~200 million \$ (previously: 300 million \$)

Approximately 45% of our investments are focused on sustainability, including energy efficiency and environmental projects.

Med Complex Margin

While preparing our Net Refinery Margin expectation, it was assumed that the supply-related issue observed in petroleum products will persist throughout 2022.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and

documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.