



KAMUYU AYDINLATMA PLATFORMU

SÜMER FAKTORİNG A.Ş. Financial Institutions Financial Report Unconsolidated 2022 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	HSY DANIřMANLIK VE BAĐIMSIZ DENETİM A.ř.
Audit Type	Limited
Audit Result	Positive

SÜMER FAKTORİNG ANONİM řİRKETİ

30 HAZİRAN 2022 HESAP DÖNEMİNE AİT FİNANSAL TABLOLARI HAKKINDA

SINIRLI BAĐIMSIZ DENETÇİ RAPORU

Sümer Faktoring Anonim řirketi

Genel Kuruluna:

Finansal tablolara ilişkin rapor

Giriř

Sümer Faktoring Anonim řirketi'nin ("řirket") 30 Haziran 2022 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, kar veya zarar ve diğerkapsamlı gelir tablosunun, özkaynak değıřim tablosunun ve nakit akıř tablosu ile önemli muhasebe politikalarının özetinin ve diğerkayılcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. řirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring, Finansman ve Tasarruf Finansman řirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından finansal kiralama, faktoring ve finansman řirketlerinin hesap ve kayıt düzenine ilişkin yayımlanan diğerdüzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu genelge ve açıklamalarına (hep birlikte "BDDK Muhasebe ve Raporlama mevzuatı") ve BDDK Muhasebe ve Raporlama mevzuatı ile düzenlenmiş konular dışında Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama Standardı"na uygun olarak hazırlanmasından ve gerçeğeyuğun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğersınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim řirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğeyilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Sümer Faktoring Anonim řirketi 'nin ("řirket") 30 Haziran 2022 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akıřlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğeyuğun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan kaynaklanan diğeryükümlülöklere ilişkin rapor

1) TTK'nın 402'nci maddesinin dördüncü fıkrası uyarınca řirket'in 1 Ocak – 30 Haziran 2022 hesap döneminde defter tutma düzeninin, TTK ile řirket esas sözleşmesinin finansal raporlamaya ilişkin hükümlerine uygun olmadığına dair önemli bir hususa rastlanmamıştır.

2) TTK'nın 402'nci maddesinin dördüncü fıkrası uyarınca Yönetim Kurulu tarafımıza denetim kapsamında istenen açıklamaları yapmış ve talep edilen belgeleri vermiştir.

Bu bağımsız denetimi yürütüp sonuçlandıran sorumlu denetçi Eda Meriç Sefer'dir.

09 Ağustos 2022

HSY Danışmanlık ve Bağımsız Denetim A.ř.

Member, Crowe Global

Eda Meriç Sefer

Sorumlu Denetçi, SMMM

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2022			Previous Period 31.12.2021		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	6	30.637		30.637	28.175		28.175
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)		0		0	0		0
DERIVATIVE FINANCIAL ASSETS	8	0		0	0		0
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)	7	0		0	0		0
FINANCIAL ASSETS AT AMORTISED COST (Net)		574.878		574.878	451.203		451.203
Factoring Receivables		573.735		573.735	450.287		450.287
Discounted Factoring Receivables (Net)	9.1	516.566		516.566	413.654		413.654
Other Factoring Receivables	9.1	57.169		57.169	36.633		36.633
Other Financial Assets Measured at Amortised Cost	9.2	544		544	497		497
Non Performing Receivables	9.3	1.580		1.580	1.346		1.346
Allowance For Expected Credit Losses / Specific Provisions (-)	9.3	-981		-981	-927		-927
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES	10	0		0	0		0
Jointly Controlled Partnerships (JointVentures) (Net)		0		0	0		0
TANGIBLE ASSETS (Net)	11	26.401		26.401	23.551		23.551
INTANGIBLE ASSETS AND GOODWILL (Net)	12	345		345	271		271
INVESTMENT PROPERTY (Net)	13	0		0	0		0
CURRENT TAX ASSETS	22	0		0	0		0
DEFERRED TAX ASSET	22	0		0	0		0
OTHER ASSETS	14	18.150		18.150	15.288		15.288
SUBTOTAL		650.411		650.411	518.488		518.488
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		33		33	33		33
Held for Sale	15	33		33	33		33
TOTAL ASSETS		650.444		650.444	518.521		518.521
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	16	456.297		456.297	341.221		341.221
FACTORING PAYABLES	9.1	2		2	232		232
PAYABLES FROM SAVINGS FUND POOL	9.1	0		0	0		0
LEASE PAYABLES	17	4.517		4.517	2.404		2.404
MARKETABLE SECURITIES (Net)	18	89.619		89.619	88.242		88.242

FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	19	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	20	0	0	0	0
PROVISIONS		1.581	1.581	935	935
Reserves For Employee Benefits	21	1.581	1.581	935	935
CURRENT TAX LIABILITIES	22	1.938	1.938	1.006	1.006
DEFERRED TAX LIABILITY	22	836	836	759	759
SUBORDINATED DEBT	23	0	0	0	0
OTHER LIABILITIES	24	8.672	8.672	5.638	5.638
SUBTOTAL		563.462	563.462	440.437	440.437
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	25	0	0	0	0
EQUITY		86.982	86.982	78.084	78.084
Issued capital	26	65.000	65.000	50.100	50.100
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	26	9.469	9.469	9.469	9.469
Profit Reserves		2.650	2.650	2.198	2.198
Legal Reserves	26	2.524	2.524	2.072	2.072
Extraordinary Reserves	26	126	126	126	126
Profit or Loss		9.863	9.863	16.317	16.317
Prior Years' Profit or Loss	26	965	965	7.276	7.276
Current Period Net Profit Or Loss		8.898	8.898	9.041	9.041
Total equity and liabilities		650.444	650.444	518.521	518.521

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2022			Previous Period 31.12.2021		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		15.992		15.992	7.489		7.489
REVOCABLE FACTORING TRANSACTIONS		50.426		50.426	43.037		43.037
SAVINGS FINANCE CONTRACTS TRANSACTIONS		0		0	0		0
COLLATERALS RECEIVED	37	21.334.409		21.334.409	18.911.630		18.911.630
COLLATERALS GIVEN	37	55.706		55.706	34.805		34.805
COMMITMENTS		0		0	0		0
DERIVATIVE FINANCIAL INSTRUMENTS		0		0	0		0
ITEMS HELD IN CUSTODY	37	585.323	55.270	640.593	489.946	32.895	522.841
TOTAL OFF-BALANCE SHEET ITEMS		22.041.856	55.270	22.097.126	19.486.907	32.895	19.519.802

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME		91.836	51.423		
FACTORING INCOME	27	91.836	51.423		
Factoring Interest Income		71.644	39.747		
Discounted		65.518	38.322		
Other		6.126	1.425		
Factoring Fee and Commission Income		20.192	11.676		
Discounted		18.797	11.141		
Other		1.395	535		
INCOME FROM FINANCING LOANS	28	0	0		
LEASE INCOME	29	0	0		
SAVINGS FINANCE INCOME		0	0		
FINANCE COST (-)	30	-70.430	-38.360		
Interest Expenses on Funds Borrowed		-55.779	-29.467		
Lease Interest Expenses		-199	0		
Interest Expenses on Securities Issued		-9.749	-5.513		
Other Interest Expense		-81	-110		
Fees and Commissions Paid		-4.622	-3.270		
GROSS PROFIT (LOSS)		21.406	13.063		
OPERATING EXPENSES (-)	31	-11.973	-7.560		
Personnel Expenses		-6.364	-4.128		
Provision Expense for Employment Termination Benefits		-646	-246		
General Operating Expenses		-3.963	-2.415		
Other		-1.000	-771		
GROSS OPERATING PROFIT (LOSS)		9.433	5.503		
OTHER OPERATING INCOME	32	2.954	5.852		
Interest Income on Banks		1.763	689		
Interest Income on Marketable Securities Portfolio		50	112		
Gains Arising from Capital Markets Transactions		69	0		
Foreign Exchange Gains		0	89		
Other		1.072	4.962		
PROVISION EXPENSES	33	-54	-4.609		
Specific Provisions		-54	-4.609		
OTHER OPERATING EXPENSES (-)	34	-56	-481		
Foreign Exchange Losses		0	-417		
Other		-56	-64		
NET OPERATING PROFIT (LOSS)		12.277	6.265		
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0		
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0		
NET MONETARY POSITION GAIN (LOSS)		0	0		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		12.277	6.265		
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	22	-3.379	-1.730		
Current Tax Provision		-3.303	-1.885		
Expense Effect of Deferred Tax		-76	0		
Income Effect of Deferred Tax		0	155		
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		8.898	4.535		
INCOME ON DISCONTINUED OPERATIONS		0	0		
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0		
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0		
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0		
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0		
NET PROFIT OR LOSS FOR THE PERIOD		8.898	4.535		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		8.898	4.535		

Profit (loss) per share	
Profit (Loss) per Share	
EARNINGS (LOSS) PER SHARE	
DILUTED EARNINGS (LOSS) PER SHARE	

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
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Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		8.898	4.535		
OTHER COMPREHENSIVE INCOME		0	0		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
TOTAL COMPREHENSIVE INCOME (LOSS)		8.898	4.535		

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		8.898	4.535
Interest Received / Profit Share Received / Lease Income	27	73.402	35.941
Interest Paid /Profit Share Paid / Lease Payments	30	-65.807	-35.090
Fees and Commissions Received	27	20.192	11.676
Other Gains	32	1.142	5.051
Cash Payments to Personnel and Service Suppliers	31	-11.973	-7.561
Taxes Paid		-1.269	-5.437
Other	22,30,33,34	-6.789	-45
Changes in Operating Assets and Liabilities		-466.064	-78.245
Net (Increase) Decrease in Factoring Receivables	9	-123.629	-86.637
Net (Increase) Decrease in Other Assets	9,11,12,14	-2.044	-4.450
Net Increase (Decrease) in Factoring Payables	9	-229	0
Net Increase (Decrease) in Lease Payables	17	2.114	1.102
Net Increase (Decrease) in Funds Borrowed	16	-256.060	14.524
Net Increase (Decrease) Other Liabilities	18,20,22,24,26	-86.216	-2.784
Cash flows from (used in) operating activities		-457.166	-73.710
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases	11,12	-3.290	-13
Cash Paid for Purchase of Financial Assets At Amortised Cost		-1.493	-3.822
Cash Obtained from Sale of Financial Assets At Amortised Cost		975	976
Net cash flows from (used in) investing activities		-3.808	-2.859
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued	16,18	4.149.939	2.951.793
Cash Outflow Arised From Loans and Securities Issued	16,18	-3.686.503	-2.873.213
Net cash flows from (used in) financing activities		463.436	78.580
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	0
Net Increase (decrease) in cash and cash equivalents		2.462	2.011
Cash and Cash Equivalents at Beginning of the Period		28.175	838
Cash and Cash Equivalents at End of the Period		30.637	2.849



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued capital [member]	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
				Tangible and Intangible Assets Accumulated Revaluation Increases / Decreases	Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans						
Previous Period 01.01.2021 - 30.06.2021	Statement of changes in equity [abstract]										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period		50.100	9.443	14		1.815	1	7.658		69.031
	Increase or Decrease Required by TAS 8										
	Effect Of Corrections										
	Effect Of Changes In Accounting Policy										
	Adjusted Beginning Balance	26	50.100	9.443	14		1.815	1	7.658		69.031
	Total Comprehensive Income (Loss)								4.535		4.535
	Cash Capital Increase										
	Capital Increase Through Internal Reserves										
	Inflation Adjustments to Paid-in Capital										
	Convertible Bonds										
	Subordinated Debt										
	Increase (decrease) through other changes, equity										
	Profit Distributions										
	Dividends Paid										
	Transfers To Reserves	26					383	7.275	-7.658		0
Other											
Equity at end of period		50.100	9.443	14		2.198	7.276	4.535		73.566	
Current Period 01.01.2022 - 30.06.2022	Statement of changes in equity [abstract]										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period		50.100	9.443	26		2.198	7.276	9.041		78.084
	Increase or Decrease Required by TAS 8										
	Effect Of Corrections										
	Effect Of Changes In Accounting Policy										
	Adjusted Beginning Balance		50.100	9.443	26		2.198	7.276	9.041		78.084
	Total Comprehensive Income (Loss)								8.898		8.898
	Cash Capital Increase										
	Capital Increase Through Internal Reserves	26	14.900					-14.900			0
	Inflation Adjustments to Paid-in Capital										
	Convertible Bonds										
	Subordinated Debt										
	Increase (decrease) through other changes, equity										
	Profit Distributions										
	Dividends Paid										
	Transfers To Reserves	26					452	8.589	-9.041		0
Other											
Equity at end of period		65.000	9.443	26		2.650	965	8.898		86.982	